

Boerse Stuttgart records turnover of more than EUR 7 billion in July

Sharp increase in securitised derivatives and exchange-traded products // Brisk trading in mortgage bonds

According to its order book statistics, Boerse Stuttgart generated turnover of more than EUR 7 billion in July 2014. The trading volume was up almost 15 percent on the figure for June.

Securitised derivatives accounted for the largest share of the turnover. The total turnover in this asset class in July was more than EUR 3.3 billion, around 21 percent higher than in June. The trading volume of investment products was around EUR 1.8 billion. Leverage products contributed around EUR 1.5 billion to the total turnover – up nearly 27 percent in comparison with June.

The order book turnover from equity trading was around EUR 1.1 billion. Turnover from trading in German equities amounted to around EUR 817 million. The trading volume of international equities was up more than 17 percent in comparison with June, at around EUR 295 million.

Turnover from debt instrument trading in July was up by around 12 percent compared with June, at more than EUR 1.8 billion. The largest increases were recorded in trading in mortgage bonds: at around EUR 115 million, the volume was up more than 38 percent compared with June.

Trading in investment funds contributed around EUR 92 million to the total turnover in July. The trading volume of exchange-traded products (ETP) was around EUR 631 million, up more than 23 percent on June.

Note on the monthly statistics:

With effect from 1 July 2014, Boerse Stuttgart changed its evaluation process for generating the monthly statistics. This resulted in some new sub-categories, which means that comparison with the previous year is no longer possible. The relevant fields are marked n.a. in the table.

For bonds, the new categorisation is essentially based on more precise differentiation between groups of issuers.

For securitised derivatives, the categorisation is exactly the same as the German Derivatives Association (DDV)'s product classification system: factor certificates, capital protection products with coupon and credit linked notes are now shown as separate categories.

Boerse Stuttgart's monthly statistics are reported on the basis of the order book turnover. The turnovers of all the securities traded on each trading day are documented clearly and verifiably. The recording of securities transactions by order book is practised by all intermediary-based German exchanges and serves as a basis for comparing trading turnovers. For the securitised derivatives asset class Boerse Stuttgart also calculates the trading turnover according to the volume of customer orders executed and forwards these to the German Derivatives Association. This ensures that comparisons between the different exchanges can also be made with regard to securitised derivatives.

Media Relations of Boerse Stuttgart will be pleased to respond to any enquiries from editorial boards.

Baden-Wuerttembergische Wertpapierboerse

Monthly Statistics July 2014

Stuttgart, Germany, 4 August 2014

Stuttgart stock exchange trading volume July 2014					
Products	Volume July (EUR million)	Change on previous month (percent)	Change on same month of previous year (percent)	Volume Jan.- July 2014 (EUR million)	Change on Jan.- July 2013 (percent)
Equities	1.112,03	+1,36	-8,01	9.197,83	+8,95
German equities	817,44	-3,39	-14,09	6.800,16	+5,15
International equities	294,59	+17,36	+14,42	2.397,67	+21,41
Securitized derivatives	3.325,11	+20,62	+12,99	23.824,00	-0,60
Leverage products	1.491,29	+26,85	+27,16	11.373,27	+15,04
Warrants	306,92	+20,32	-7,92	2.745,65	-2,31
Factor certificates	206,06	+30,84	n.a.	1.436,97	n.a.
Knock-out warrants	978,32	+28,22	+20,37	7.190,65	+4,87
Investment products	1.833,82	+15,98	+3,60	12.450,73	-11,58
With capital protection	36,33	-18,71	-26,29	296,62	-26,28
Capital protection products with coupon	8,44	-22,89	-49,41	93,50	-36,17
Uncapped capital protection certificates	27,89	-17,35	-14,46	203,12	-20,62
Without capital protection	1.797,48	+16,99	n.a.	12.154,11	n.a.
Credit linked notes	26,09	+25,57	n.a.	178,65	n.a.
Reverse convertibles	276,26	+30,59	+32,25	1.736,79	+6,51
Discount certificates	727,36	+19,09	+27,13	4.853,44	+2,51
Express certificates	51,35	+21,43	-31,42	289,73	-41,46
Bonus certificates	506,17	+17,24	+11,41	3.191,18	-9,78
Tracker certificates	202,61	-3,83	-49,83	1.834,11	-43,36
Outperformance/capped outperformance certificates	7,64	-11,60	+13,07	70,22	+63,50
Bonds	1.834,84	+11,79	-6,87	14.653,53	-7,24
German government bonds	104,32	+2,54	n.a.	1.510,25	n.a.
Government bonds (developed countries)	89,70	+31,87	n.a.	642,40	n.a.
Government bonds (emerging markets)	104,64	-18,58	n.a.	915,91	n.a.
Sub-sovereign, agency and supranational bonds	146,90	+36,97	n.a.	958,65	n.a.
Mortgage bonds	114,69	+38,09	n.a.	622,72	n.a.
Corporate bonds	1.210,58	+9,08	n.a.	9.573,64	n.a.
Other bonds	64,01	+49,01	n.a.	429,96	n.a.
Participation certificates	18,24	+72,67	-24,41	117,36	-36,84
Mutual funds	92,16	+12,67	+44,40	668,69	+26,83
ETPs	631,40	+23,22	+17,98	4.697,38	+14,84
Aggregate total	7.013,78	+14,98	+3,98	53.158,80	+0,28