

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

You are about to purchase a product that is not simple and may be difficult to understand.

## Product

<b>Product name</b>	Capital Protection Certificate on LBMA Gold Price PM ("Certyfikaty Gold up and out")
<b>Product identifiers</b>	ISIN: AT0000A381Z3   Series number: 48417   German Wertpapierkennnummer: RC1BJT
<b>Manufacturer of the Product</b>	Raiffeisen Bank International AG (Issuer)/ <a href="http://www.raiffeisencertificates.com/">www.raiffeisencertificates.com/</a> call +43 1 71707 5454 for more information
<b>Competent Authority</b>	Financial Market Authority (FMA), Austria
<b>Date and time of production</b>	19 October 2023 15:46 Vienna local time

## 1. What is this product?

**Type** This product is issued under Austrian law and entitles the respective holder to receive any amount due from us as the Issuer (bearer form).

**Term** The product has a fixed term and will be due on 21 November 2025.

**Objectives** The product is designed to provide a return in the form of a cash payment on the **maturity date**. The amount of this payment will depend on the performance of the **underlying**.

(Terms that appear in **bold** in this section are described in more detail in the table(s) below.) **Termination on the maturity date:** On the **maturity date**, if a **knock-out event** has occurred, you will receive PLN 1,100. If a **knock-out event** has not occurred you will receive a cash payment equal to (i) the **final reference price** multiplied by (ii) the **multiplier**, subject to a minimum of USD 1,000 and (iii) converted into PLN at the **FX rate**.

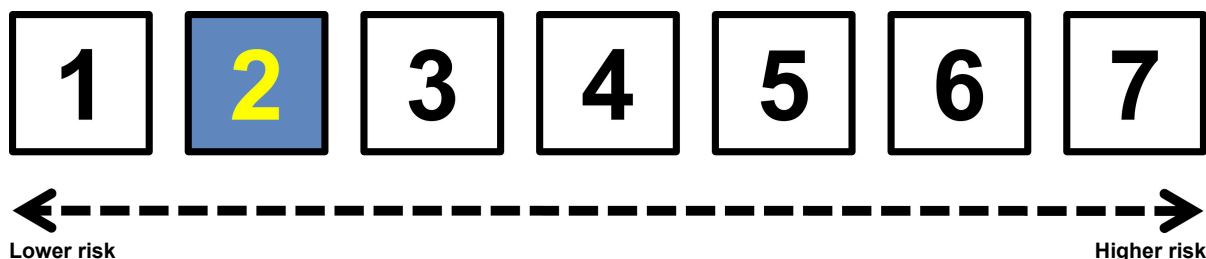
Under the product terms, certain dates specified below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.

The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the issuer may terminate the product early. These events are specified in the product terms and principally relate to the **underlying**, the product and the issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

<b>Underlying</b>	LBMA Gold Price PM (Bloomberg: GOLDLNPM Index; RIC: XAUFIXPM=)	<b>Protection amount</b>	PLN 1,000
<b>Underlying market</b>	Commodities	<b>Participation rate</b>	100.00%
<b>Product notional amount</b>	PLN 1,000	<b>Strike price</b>	100.00% of the <b>initial reference price</b>
<b>Multiplier</b>	100.00% of the <b>product notional amount</b> divided by the <b>initial reference price</b>	<b>Reference price</b>	The auction price of the <b>underlying</b> as per the <b>reference source</b>
<b>Issue price</b>	PLN 1,000	<b>Reference source</b>	ICE Benchmark Administration Limited
<b>Product currency</b>	Polish Zloty (PLN)	<b>Final reference price</b>	The <b>reference price</b> on the <b>final valuation date</b>
<b>Underlying currency</b>	U.S. Dollar (USD)	<b>Initial valuation date</b>	13 November 2023
<b>Issue date</b>	21 November 2023	<b>Final valuation date</b>	18 November 2025
<b>Initial reference price</b>	The <b>reference price</b> on the <b>initial valuation date</b>	<b>Maturity date / term</b>	21 November 2025
<b>Knock-out event</b>	A knock-out event occurs if the <b>reference price</b> of the <b>underlying</b> on any trading day during the period from 21 November 2023 (inclusive) to 18 November 2025 (inclusive) is at or above the <b>knock-out barrier price</b>	<b>FX rate</b>	1 (Quanto)
<b>Knock-out barrier price</b>	130.00% of the <b>initial reference price</b>		

**Intended retail client** The product is intended for private clients, professional clients and qualified counterparties who pursue the objective of general asset accumulation/asset optimization and have a short-term investment horizon. This product is for customers with basic knowledge and/or experience with financial products. The investor can bear no or only small losses on the capital invested and is willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

## 2. What are the risks and what could I get in return?



The risk indicator assumes you keep the product until 21 November 2025. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

**To the extent the currency of the country in which you purchase this product or your account currency differs from the product currency, please be aware of currency risk. You will receive payments in a different currency so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Inflation erodes the purchasing value of cash over time and this may result in the decline in real terms of any capital reimbursed.

If we are not able to pay you what is owed, you could lose your entire investment.

For detailed information about all risks relating to the product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

#### Performance scenarios

**The recommended holding period for this product ends at the next scheduled investment valuation date. If the product is not terminated then, you need to carefully consider the adjusted product terms and decide to either (1) stay invested or (2) divest by exercising or selling the product.**

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

<b>Recommended holding period:</b>		<b>2 years</b>	
<b>Example investment:</b>		<b>PLN 100,000</b>	
<b>Scenarios</b>		<b>If you exit after 1 year</b>	<b>If you exit after 2 years (Recommended holding period)</b>
<b>Minimum</b>	<b>PLN 100,000. The return is only guaranteed if you hold the product to maturity. You could lose some or all of your investment.</b>		
<b>Stress</b>	<b>What you might get back after costs</b>	<b>PLN 93,879</b>	<b>PLN 100,000</b>
	Average return each year	-6.12%	0.00%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	<b>PLN 97,361</b>	<b>PLN 100,000</b>
	Average return each year	-2.64%	0.00%
<b>Moderate</b>	<b>What you might get back after costs</b>	<b>PLN 104,215</b>	<b>PLN 110,000</b>
	Average return each year	4.21%	4.88%
<b>Favourable</b>	<b>What you might get back after costs</b>	<b>PLN 105,243</b>	<b>PLN 116,893</b>
	Average return each year	5.24%	8.12%

The favourable, moderate, unfavourable and stress scenarios represent possible outcomes that have been calculated based on simulations using the reference asset's past performance over a period of up to 5 years. The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

### 3. What happens if Raiffeisen Bank International AG is unable to pay out?

The product is not covered by any statutory or other deposit protection scheme. You may suffer a total loss of your investment if Raiffeisen Bank International AG is unable to make the payments due under the product. This may occur if Raiffeisen Bank International AG becomes insolvent or is affected by resolution measures taken by the competent authority before an insolvency. These measures (referred to as "bail-in") include the partial or full write-down of the notional amount or the conversion of the product into shares of Raiffeisen Bank International AG.

### 4. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

## Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- PLN 100,000 is invested

	<i>If you exit after 1 year</i>	<i>If you exit after 2 years</i>
<b>Total costs</b>	PLN 3,580	PLN 3,580
<b>Annual cost impact*</b>	3.71%	1.93% each year

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.81% before costs and 4.88% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

## Composition of costs

	<b>One-off costs upon entry or exit</b>	<b>If you exit after 1 year</b>
<b>Entry costs</b>	3.58% of the amount you pay when entering this investment. These costs are already included in the price you pay.	PLN 3,580
<b>Exit costs</b>	We do not charge an exit fee for this product, but the person selling you the product may do so.	PLN 0

## 5. How long should I hold it and can I take money out early?

### Recommended holding period: 2 years

The product aims to provide you with the return described under "1. What is this product?" above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until 21 November 2025 (maturity).

The product does not guarantee the possibility to disinvest other than by selling the product either (1) through the exchange (if the product is exchange traded) or (2) off-exchange, where an offer for such product exists. Save as otherwise disclosed in exit costs (see section "4. What are the costs?" above), no fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

<b>Exchange listing</b>	Warsaw Stock Exchange/ Etps	<b>Last exchange trading day</b>	17 November 2025
<b>Smallest tradable unit</b>	1 unit	<b>Price quotation</b>	Units

In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be temporarily hindered and/or suspended and may not be possible at all.

## 6. How can I complain?

Complaints about the product or the conduct of the product manufacturer should be addressed in writing to Raiffeisen Bank International AG, Beschwerdestelle (716B) AG, Am Stadtpark 9, 1030 Wien or may be sent by email to [complaints@raiffeisencertificates.com](mailto:complaints@raiffeisencertificates.com). Further information regarding complaints can be found on <https://www.raiffeisenzertifikate.at/en/contact/complaints/>. Complaints about any person advising on or selling the product should be addressed to the respective bank or product distributor.

## 7. Other relevant information

The final terms setting out the terms and conditions of the product and the prospectus including any supplements thereto on the basis of which the product is issued have to be published on the website of the issuer [www.raiffeisencertificates.com](http://www.raiffeisencertificates.com). In order to obtain additional detailed information on the structure of the product and the risks associated with an investment in the product you should carefully read these documents.

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for an individual consultation with your bank or your advisor.

This Key Information Document is for submission in Poland.