



PRESS CONFERENCE, 2 AUGUST 2024

Half-year results 2024

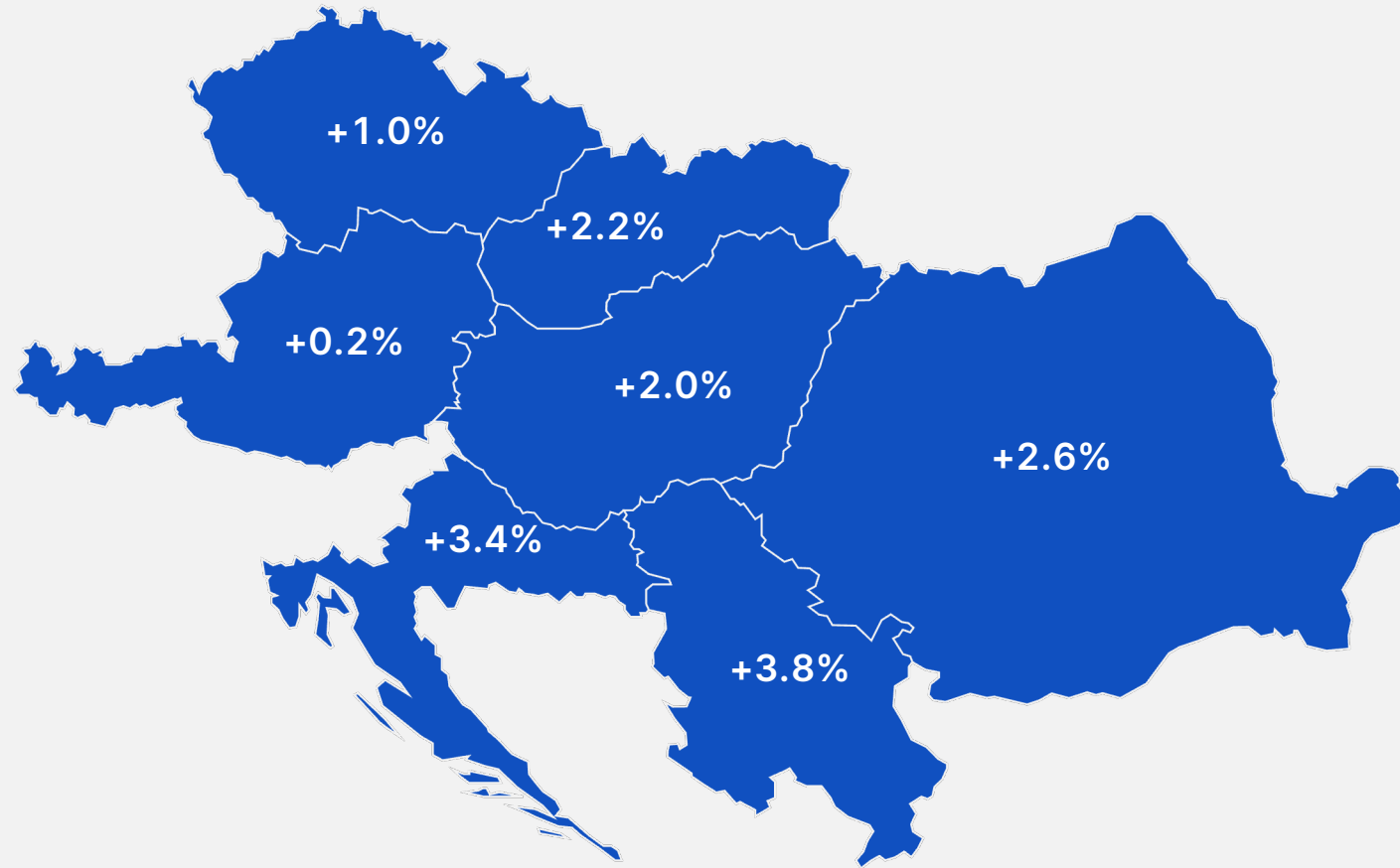
Peter Bosek, Chief Executive Officer



Stefan Dörfler, Chief Financial Officer

Alexandra Habeler-Drabek, Chief Risk Officer

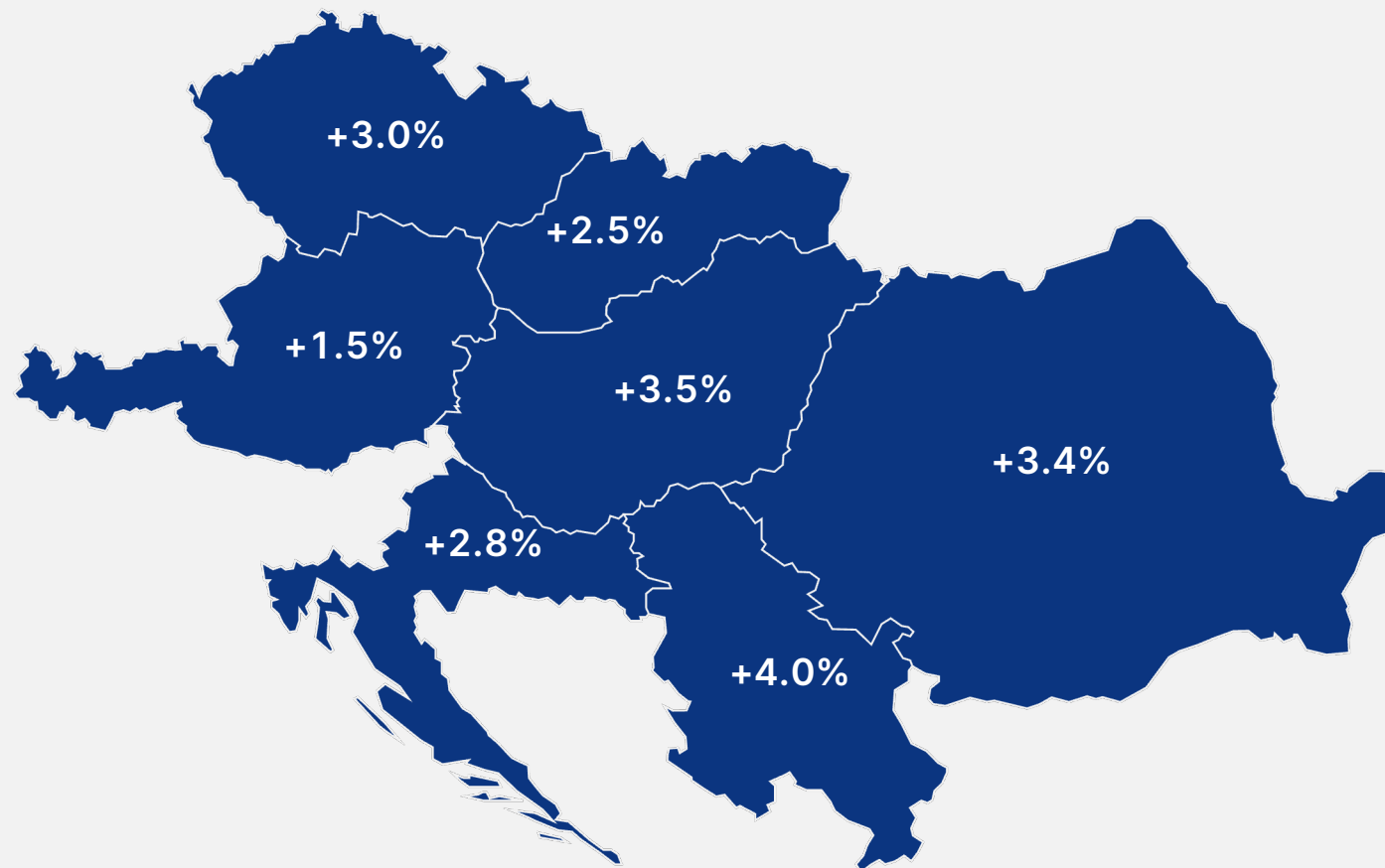
Ingo Bleier, Chief Corporates & Markets Officer

GDP forecast for 2024: CEE on course for growth again



 eurozone	+0.7%
 Erste region Ø	+1.6%

GDP forecast for 2025: Growth should accelerate



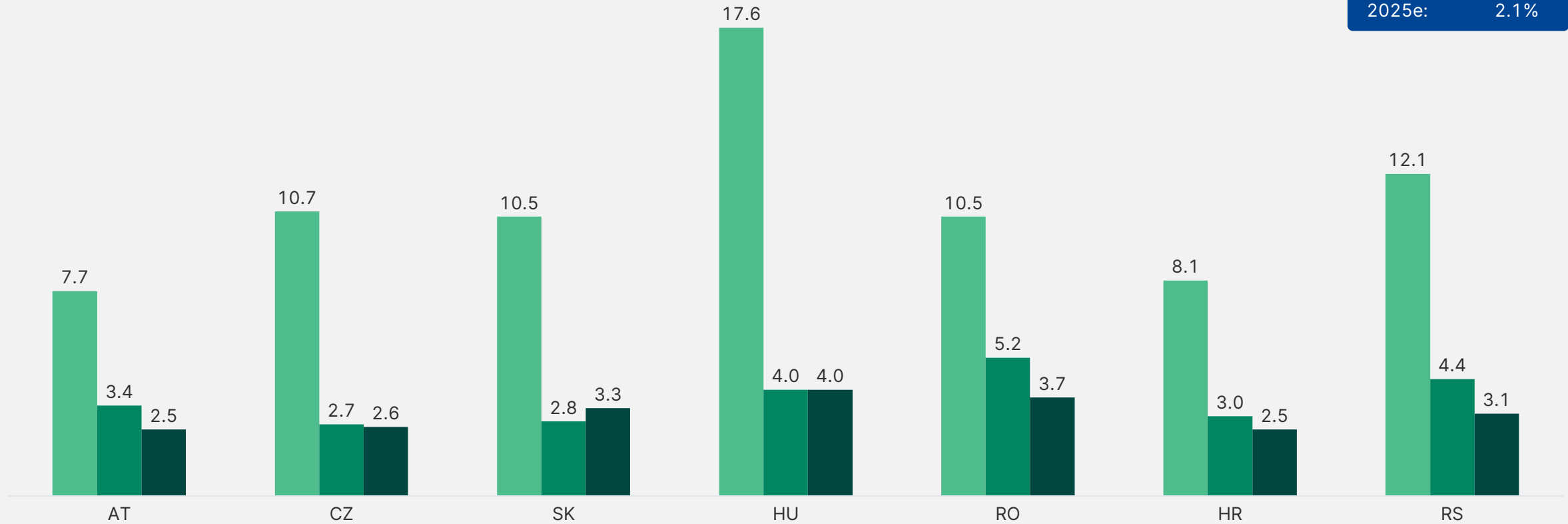
 eurozone	+1.1%
 Erste region Ø	+2.7%

Inflation: Significant slowdown in momentum

IN %

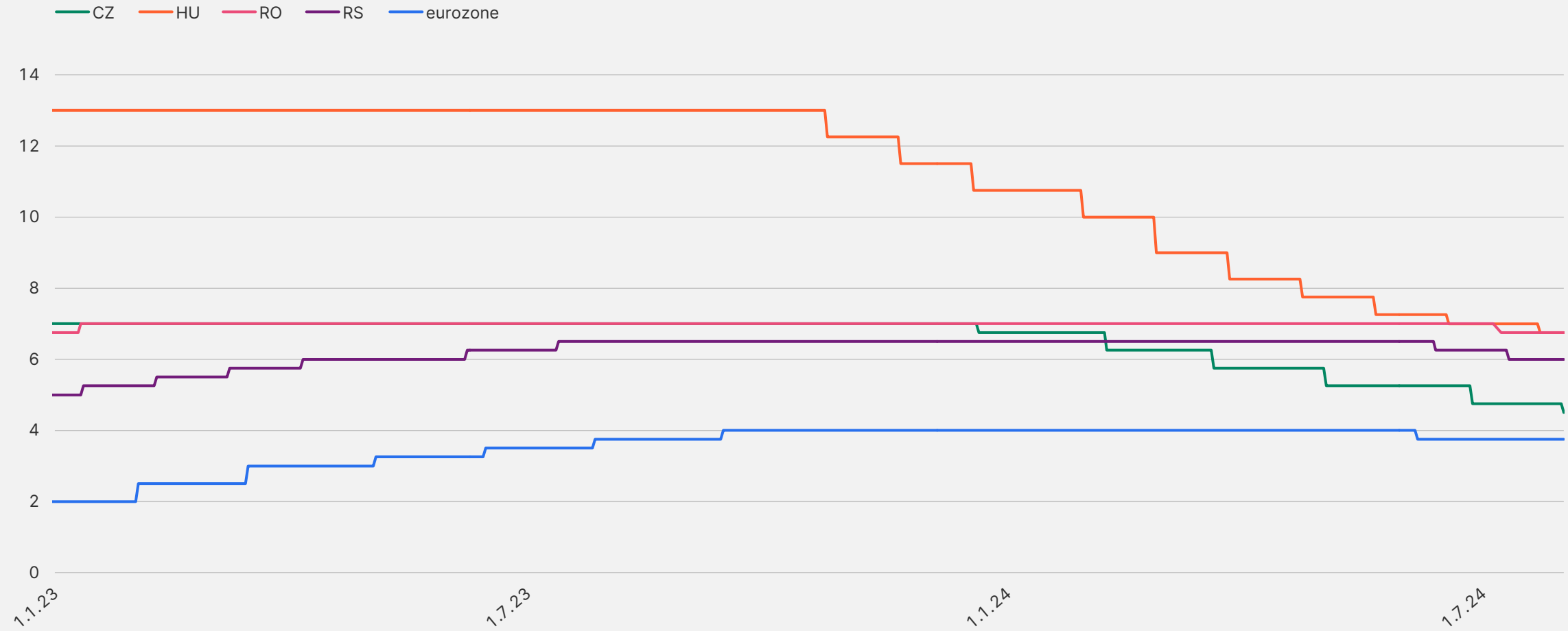
2023 2024e 2025e

eurozone Ø	
2023:	5.5%
2024e:	2.4%
2025e:	2.1%



Key interest rates: rate cuts in CEE earlier than eurozone

IN %



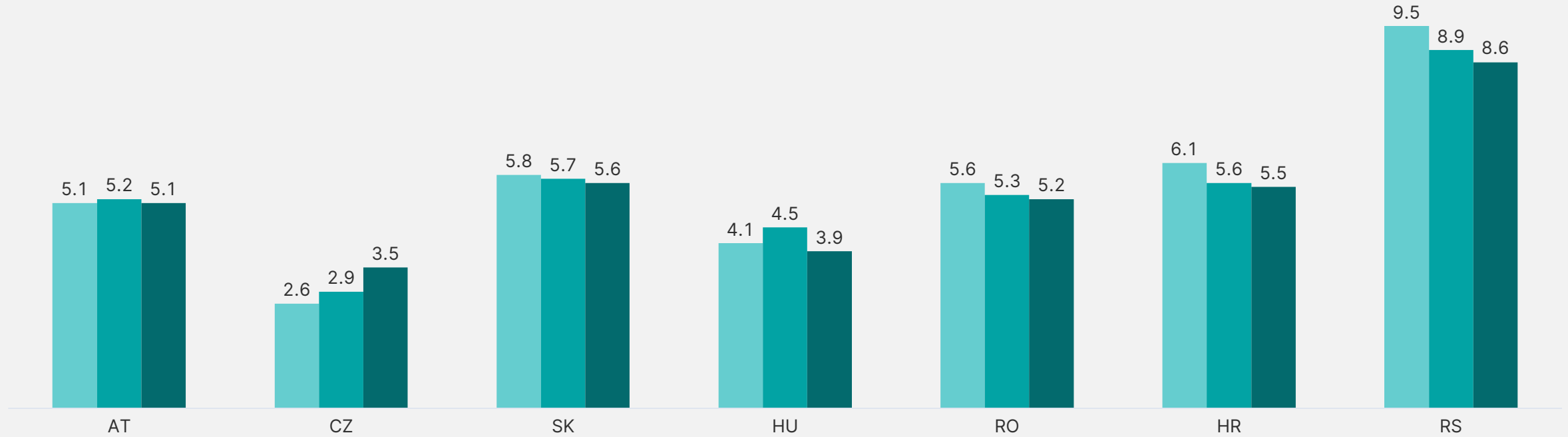
Labour markets continue to prove robust

UNEMPLOYMENT RATE, IN %

2023 2024e 2025e

eurozone Ø

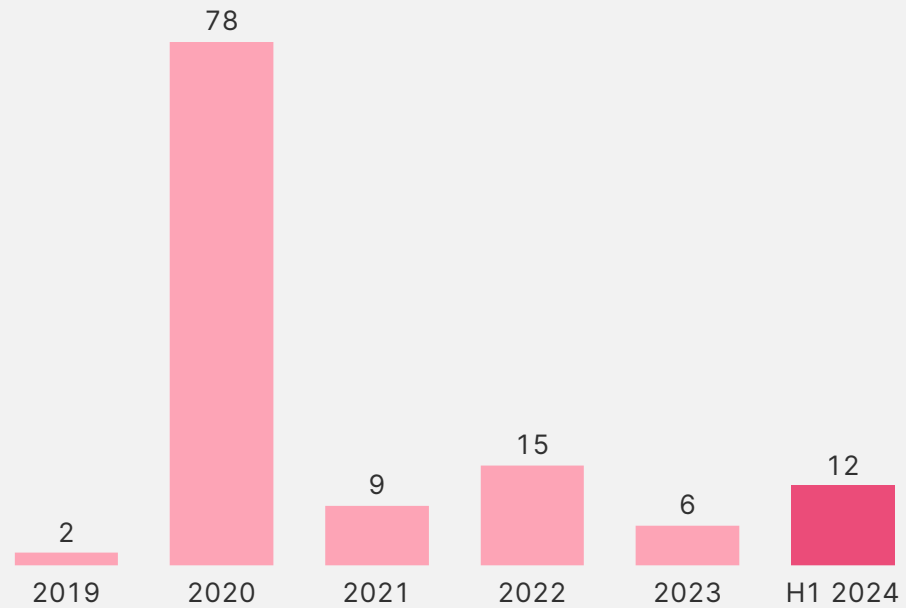
2023:	6.5%
2024e:	6.5%
2025e:	6.5%



Risk costs remain low

Risk costs

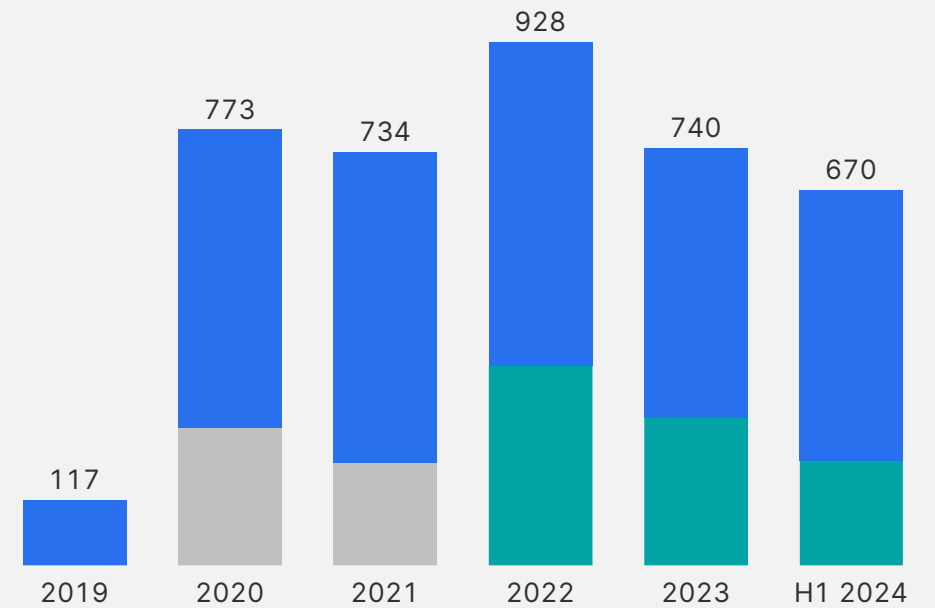
In basis points of gross customer loans



Crisis-induced performing risk provisions

In EUR mn

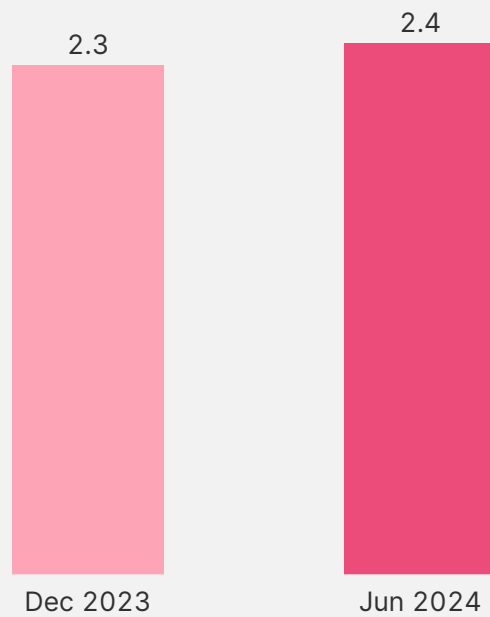
- Macro
- Covid
- Ukraine/geopolitical situation



NPL ratio stays at a low level

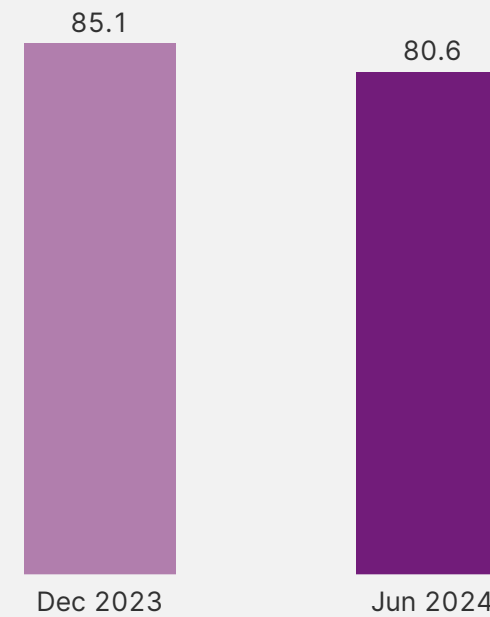
NPL ratio

In %



NPL coverage ratio

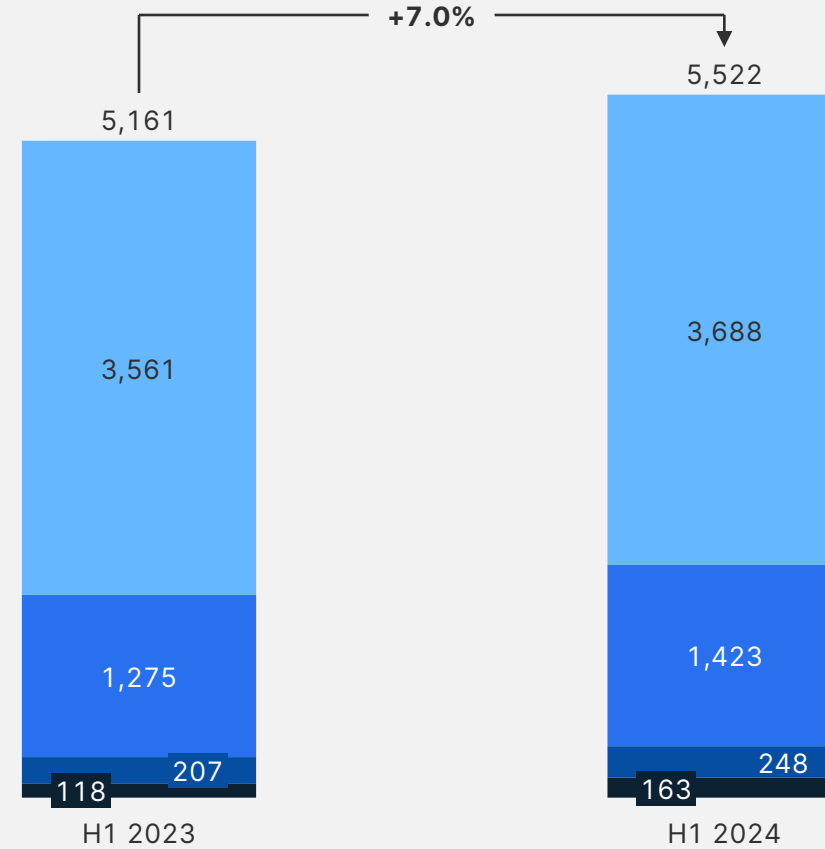
In %



Operating income increases across all segments

IN EUR MN

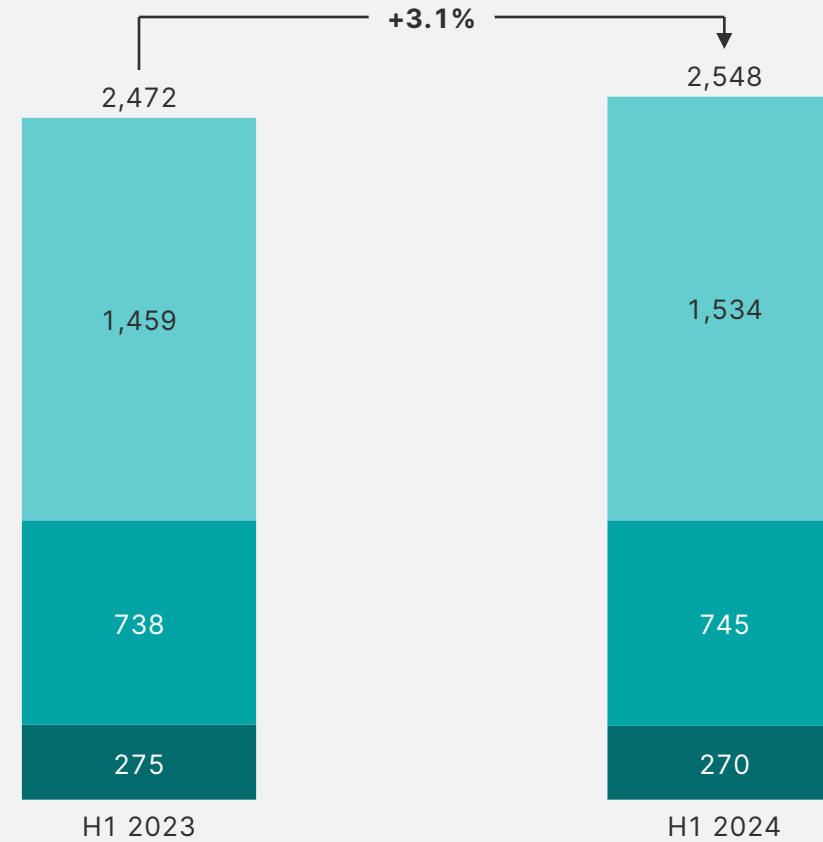
- Net interest income
- Net fee and commission income
- Net trading result and gains/losses from financial instruments at FVPL
- Other operating income



Slight increase in **operating expenses**

IN EUR MN

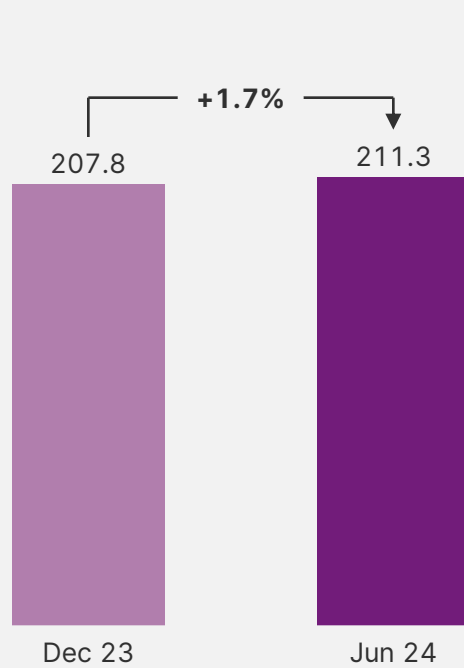
- Personnel expenses
- Other administrative expenses
- Depreciation and amortisation



Loans and deposits increase slightly

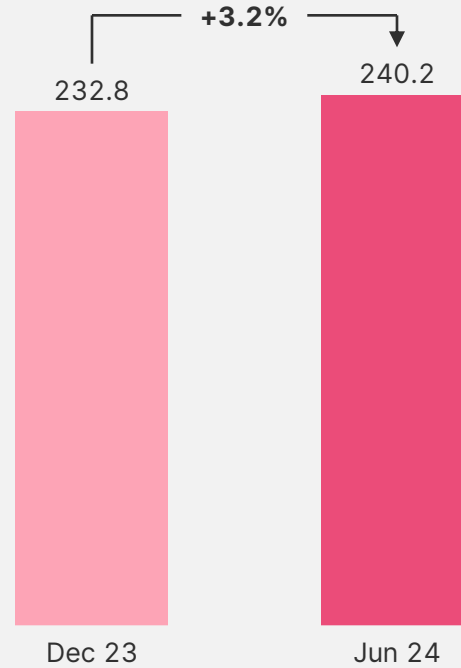
Loans

Net loans & advances to customers,
in EUR bn



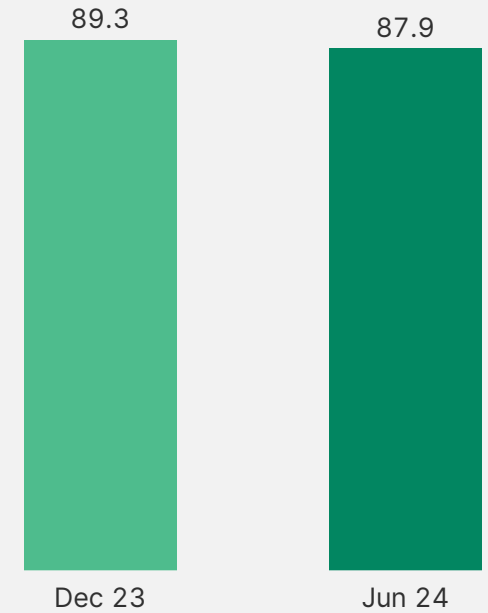
Deposits

in EUR bn



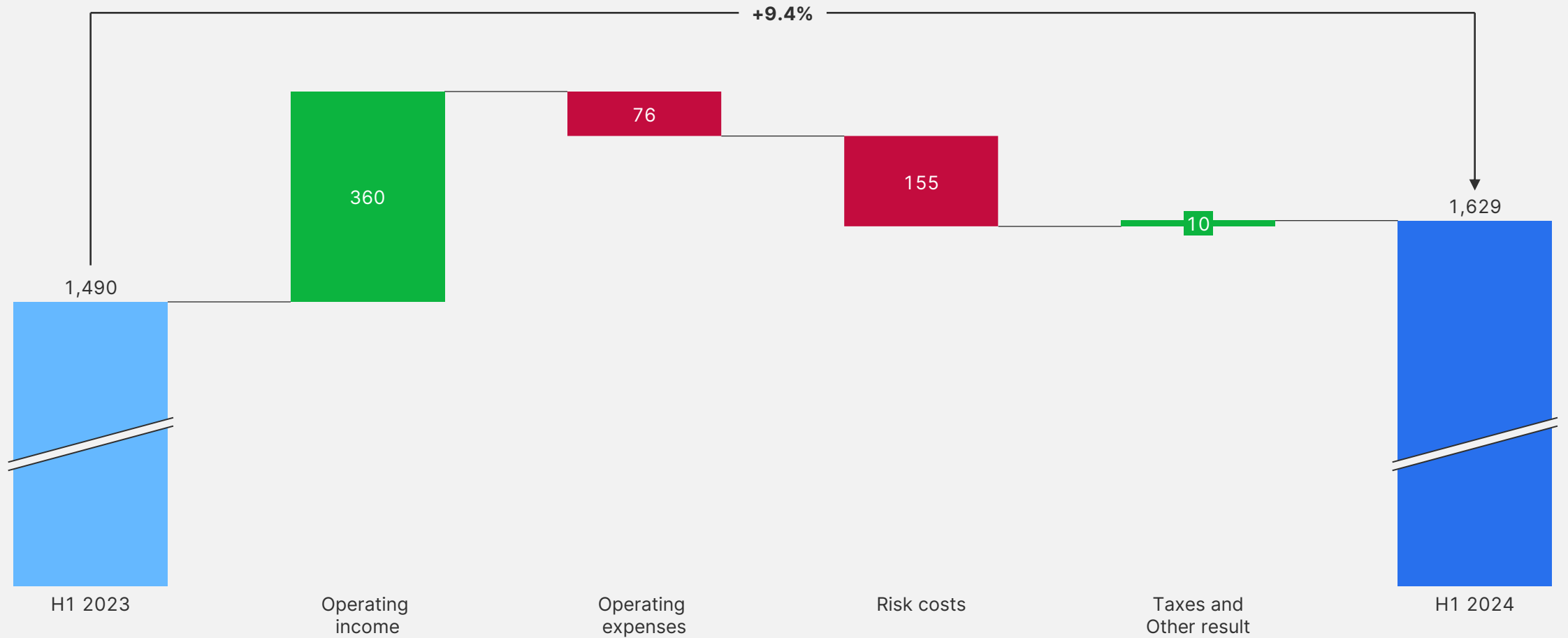
Loan-to-deposit ratio

in %



Net result rises on back of increased operating income

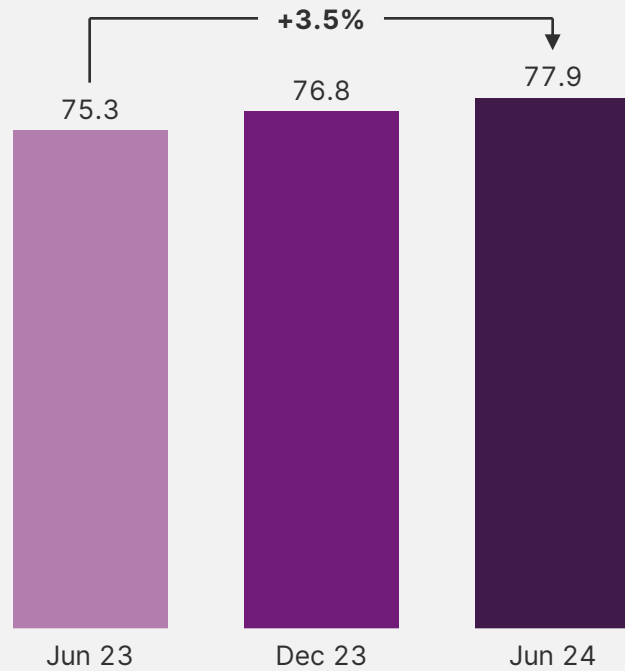
IN EUR MN



Corporates and Markets: subdued loan growth

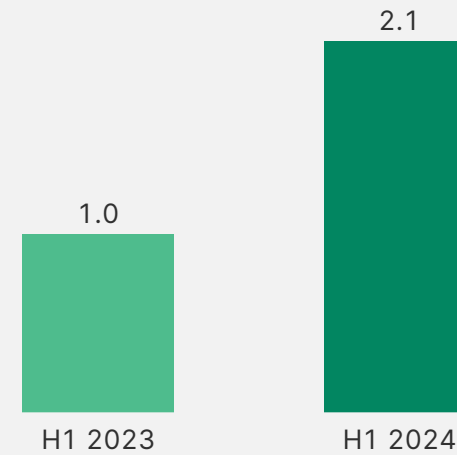
Corporate loans

Net loan stock,
in EUR bn



New sustainable loans

Volume of new business,
in EUR bn



Group markets and Asset Management

Co-arranged Issuances

Issuance volume,
in EUR bn



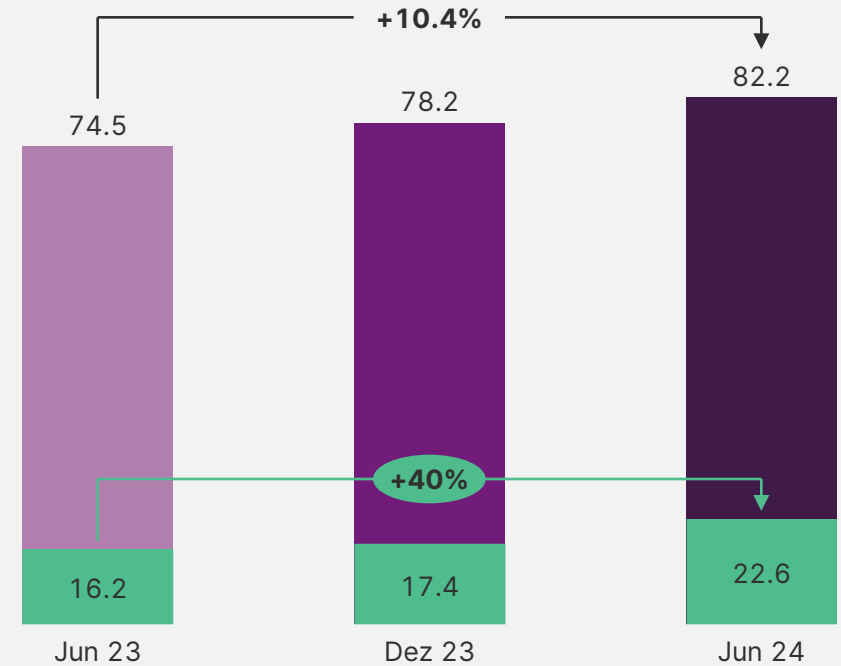
H1/2024 performance in the **capital market segment** almost at level of same period in 2023

130 capital market mandates in the first half of 2024

Assets under Management

in EUR bn

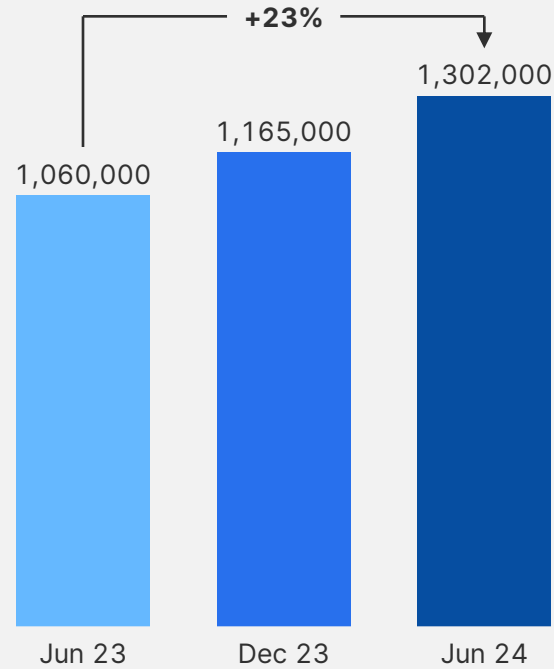
of which sustainable funds



Retail segment: Growth in securities savings plans

Securities savings plans

Stock,
in quantities



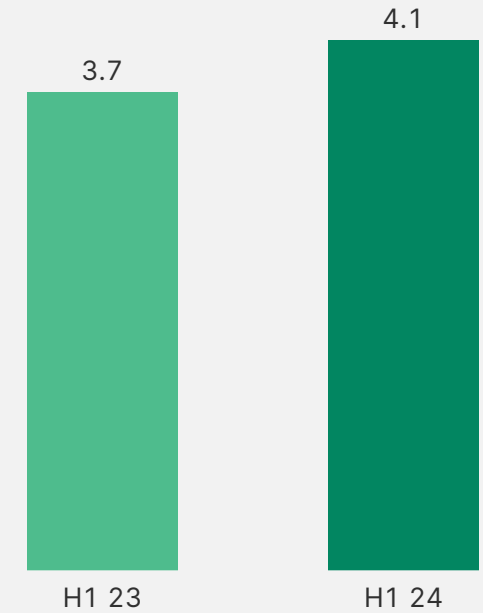
Housing loans

Stock volume,
in EUR bn

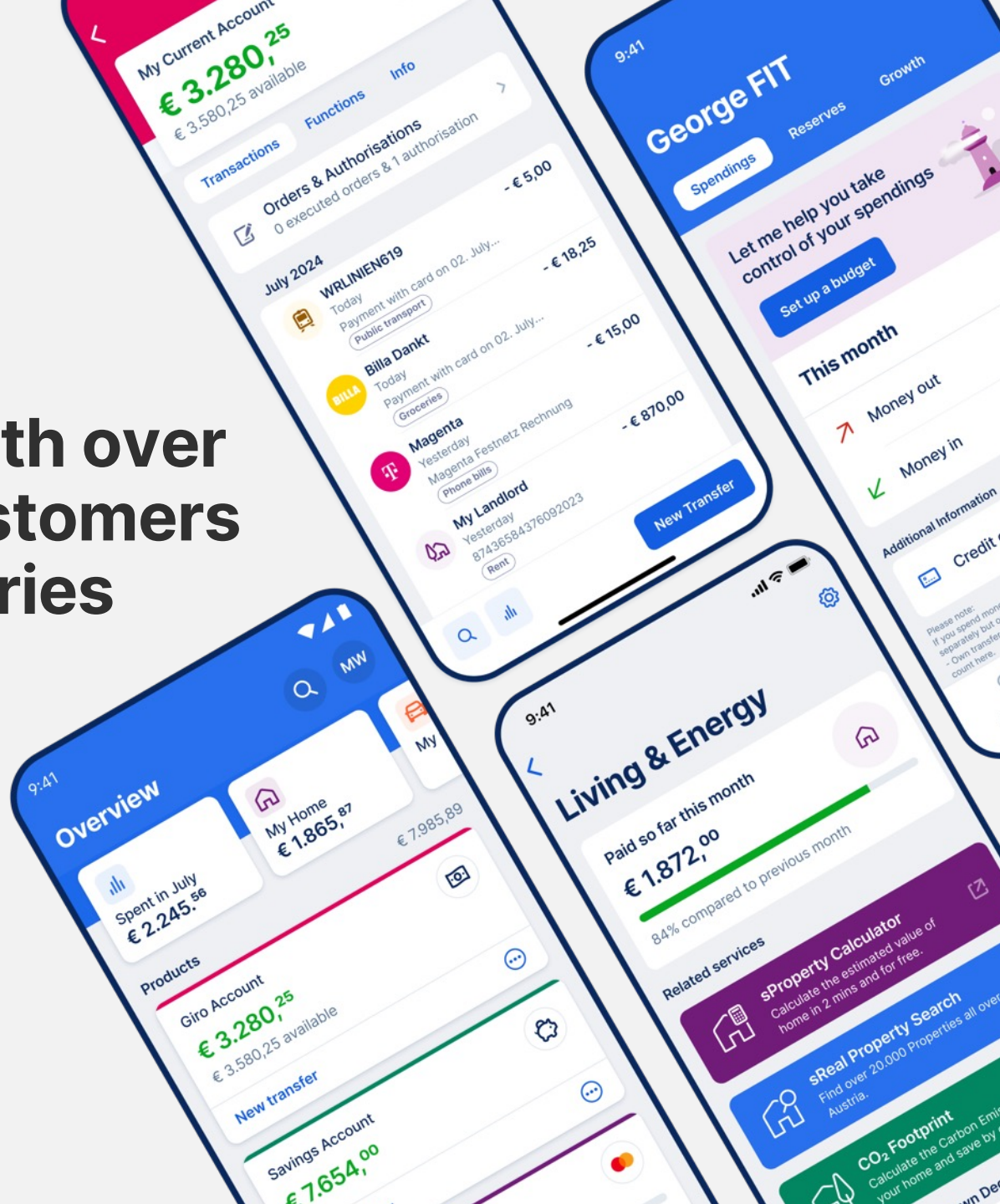


New housing loans

Volume of new business in the quarter,
in EUR bn



George with over
10 mn customers
in 6 countries



Every second product sale
is already concluded **digitally**

Outlook

A modern glass building with a curved facade and a bee logo on the top right. The building is surrounded by greenery and flowers in the foreground.

ECONOMY

Good prospects for growth in CEE

ESG

Expanding sustainable financing

DIGITALIZATION

Super human, super digital

GROWTH

Further expansion in CEE possible