

FINANZLAB MULTI INDEX FUND

Monthly report - June 2023

Key facts

Launched	20 October 2021
Legal structure	Contractual fund
Fund size	CHF 14.20 Mio.
NAV	CHF 110.41
Subscriptions / Redemptions	Wednesdays until 12:00 CET
Total Expense Ratio (TER)	0.75%
ISIN	CH0582155336

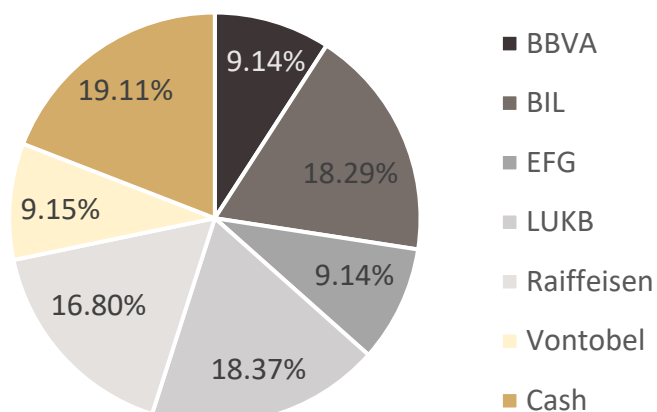
Monthly commentary

The conclusion of June signifies the end of an intense yet predominantly positive first half of the year for most of our indices. Notably, driven by the theme of artificial intelligence, the NASDAQ has surged by over 31% since the year commenced. However, European markets displayed more modest performance last month, with the SMI and FTSE even recording negative outcomes. We have leveraged several premature redemptions to enhance portfolio diversification, by expanding the range of indices and staggering maturity dates. Consequently, the Hang Seng, ASX 200, Kospi, OMX, and AEX are now incorporated into the fund. Despite a decrease in volatility, the average coupon remains around 7%, thanks to the augmented interest rate component. Concluding the month at CHF 110.41, the fund has experienced a 1.53% increase.

Investment policy

The objective of the fund is to provide an efficient investment in a diversified portfolio of structured products of the Barrier Reverse Convertible type based exclusively on equity indices of the major developed countries (so-called multi-index products). This strategy implements a systematic sale of exotic options, thus capturing overvalued risk premiums. The fund aims for absolute capital growth.

Breakdown of issuers



Questions

Which index is closest to its barrier? What proportion of the capital is exposed?

The SMI would have to fall by a further 39.55% for the European barrier of the product on the EURO STOXX 50, S&P 500, SMI with a maturity date of 28.04.2025 to be reached. The fund is invested to 9.20% of the assets in this product.

What is the average coupon of the products included in the fund?

6.85% p.a.

 FINANZLAB

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Positions (Click on the ISIN to access the termsheet)

Type	% of assets	ISIN Issuer / Guarantor	Indexes	Coupon p.a	Barrier
BRC	16.80%	CH1131365871 Raiffeisen	EURO STOXX 50, S&P 500, SMI	6.5%	50% (continuous)
BRC	9.20%	CH1254446102 LUKB	EURO STOXX 50, S&P 500, SMI	7.25%	60% (at maturity)
BRC	9.14%	XS2515320369 BBVA	Hang Seng, ASX 200, KOSPI	7.00%	50% (continue)
BRC	9.14%	CH1268723561 EFG	CAC, DAX, IBEX	6.85%	50% (continue)
BRC	9.17%	CH1254451243 LUKB	EURO STOXX 50, S&P 500, SMI	6.60%	50% (continue)
BRC	9.15%	CH1273237276 Vontobel	NASDAQ, OMX Stockholm, FTSE 100	6.85%	50% (continue)
BRC	9.14%	CH1258216683 BIL	NASDAQ, CAC 40, AEX	7.00%	50% (continue)
BRC	9.15%	CH1258215453 BIL	DAX, IBEX 35, FTSE 100	7.00%	50% (continue)
Cash	16.80%	Frankfurter Bankgesellschaft (Schweiz) AG			

Monthly NAV and YTD Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
2021										99.98	99.43	99.86	-0.14%
2022	99.25	97.65	98.92	97.87	98.42	95.61	99.86	98.46	96.20	100.12	102.16	101.68	+1.83%
2023	106.03	106.49	108.08	108.75	109.76	110.41							+8.58%

▶ Follow the fund on: strukif.finanzlab.ch

Asset Manager	Fund Administrator	Custody Bank	Auditor
Finanzlab SA Lausanne	LLB Swiss Investment AG Zürich	Frankfurter Bankgesellschaft (Schweiz) AG, Zürich	PwC AG Zürich



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