

FINANZLAB MULTI INDEX FUND

Monthly report - September 2023

Key facts

Launched	20 October 2021
Legal structure	Contractual fund
Fund size	CHF 16.68 Mio.
NAV	CHF 110.85
Subscriptions / Redemptions	Wednesdays until 12:00 CET
Total Expense Ratio (TER)	0.75%
ISIN	CH0582155336

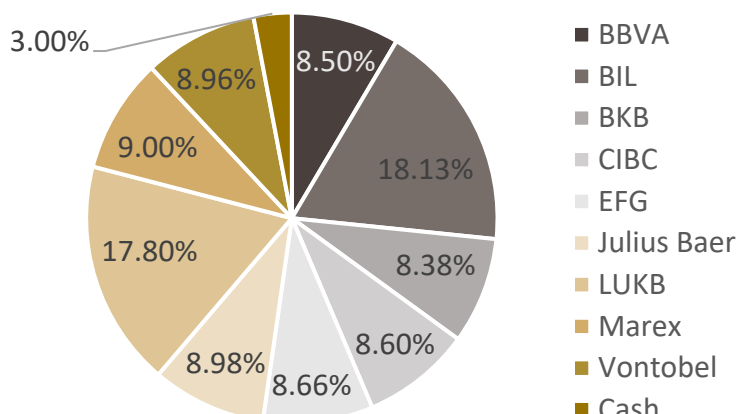
Monthly commentary

September lived up to its reputation as a difficult month again this year. Despite a recovery last Friday, none of our indices managed to end the month with positive figures, except for the FTSE 100, which delivered a remarkable performance of 2.40%. The Nasdaq 100 Index, in particular, experienced a significant drop, with a loss of 5%. The month was marked by various factors, including interest rate changes, fluctuations in oil prices, shutdown discussions and tensions in the bond market. Over the course of the month, one product was called and renewed with a coupon of 6.75% and a European barrier at 50%. Despite the overall challenging environment, the fund benefited from its defensive barriers and the received coupons, achieving a slight positive performance of 0.08%. This resulted in the net asset value rising to CHF 110.85.

Investment policy

The objective of the fund is to provide an efficient investment in a diversified portfolio of structured products of the Barrier Reverse Convertible type based exclusively on equity indices of the major developed countries (so-called multi-index products). This strategy implements a systematic sale of exotic options, thus capturing overvalued risk premiums. The fund aims for absolute capital growth.

Breakdown of issuers



Questions

Which index is closest to its barrier? What proportion of the capital is exposed?

The SMI would have to fall by a further 37.8% for the European barrier of the product on the EURO STOXX 50, S&P 500, SMI with a maturity date of 28.04.2025 to be reached. The fund is invested to 9.00% of the assets in this product.

What is the average coupon of the products included in the fund?

6.86% p.a.

 FINANZLAB

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Positions (Click on the ISIN to access the termsheet)

Type	% of assets	ISIN Issuer / Guarantor	Indexes	Coupon p.a	Barrier
BRC	9.00%	CH1254446102 LUKB	EURO STOXX 50, S&P 500, SMI	7.25%	60% (at maturity)
BRC	8.50%	XS2515320369 BBVA	Hang Seng, ASX 200, KOSPI2	7.00%	50% (continuous)
BRC	8.66%	CH1268723561 EFG	CAC 40, DAX, IBEX	6.50%	50% (continuous)
BRC	8.80%	CH1254451243 LUKB	EURO STOXX 50, S&P 500, SMI	6.60%	50% (continuous)
BRC	8.96%	CH1273237276 Vontobel	NASDAQ, OMX Stockholm, FTSE 100	6.85%	50% (continuous)
BRC	8.86%	CH1258216683 BIL	NASDAQ, CAC 40, AEX	7.00%	50% (continuous)
BRC	9.27%	CH1258215453 BIL	DAX, IBEX 35, FTSE 100	7.00%	50% (continuous)
BRC	8.60%	XS2663157597 CIBC	Nikkei 225, S&P 500, OMX Stockholm	7.00%	50% (continuous)
BRC	8.38%	CH1261611268 BKB	DAX, IBEX 35, OMX	6.75%	50% (continuous)
BRC	8.98%	CH1269061375 Julius Baer	NASDAQ, FTSE 100, SMI	6.75%	50% (continuous)
BRC	9.00%	XS2526244061 Marex	EURO STOXX 50, S&P 500, SMI	6.75%	50% (at maturity)
Cash	3.00%	Frankfurter Bankgesellschaft (Schweiz) AG			

Monthly NAV and YTD Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
2021										99.98	99.43	99.86	-0.14%
2022	99.25	97.65	98.92	97.87	98.42	95.61	99.86	98.46	96.20	100.12	102.16	101.68	+1.83%
2023	106.03	106.49	108.08	108.75	109.76	110.41	110.86	110.76	110.85				+9.02%

► Follow the fund on: strukif.finanzlab.ch

Asset Manager	Fund Administrator	Custody Bank	Auditor
Finanzlab SA Lausanne	LLB Swiss Investment AG Zürich	Frankfurter Bankgesellschaft (Schweiz) AG, Zürich	PwC AG Zürich



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