



3Q20 Business Results

October, 2020



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Disclaimer Statement

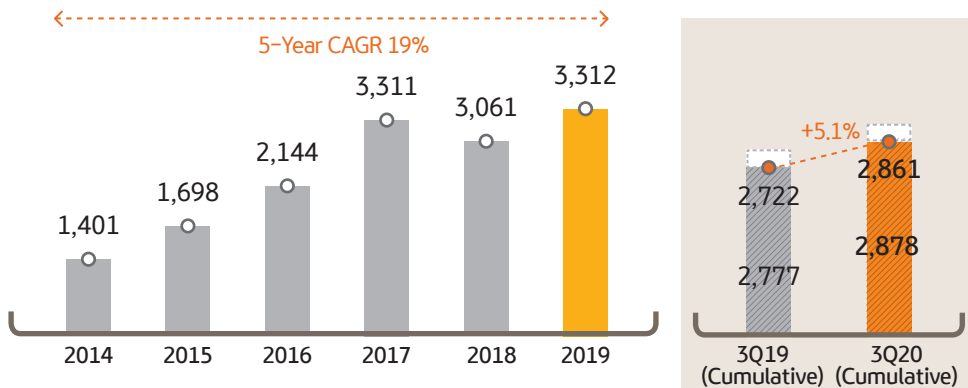
1. The consolidated financial information of KB Financial Group Inc. (the “Group”) presented herein is based on the Korean International Financial Reporting Standards(K-IFRS). It is currently being reviewed by the Group’s independent auditor, and accordingly, is subject to change.
2. The consolidated financial reports presented herein is based on Korean IFRS9(K-IFRS9). Note that the financial results for years before 2017 contained herein have not been restated retrospectively.
3. From 2018, for better peer comparison purpose, the Group reclassified certain interest income out of Net Gain/Loss on Financial Assets at FVPL under Other Operating Profit to Interest Income under Net Interest Income. Note that beginning from the financial results for 2017 contained herein have been restated retrospectively.
4. As KB Insurance and KB Capital became wholly-owned subsidiaries of the Group as of July 7, 2017, the financial results of KB Insurance and KB Capital have been fully consolidated in the Group’s financial statements since 3Q17.
5. As Prudential Life Insurance became wholly-owned subsidiary of the Group as of August 31, 2020, the financial results have been fully consolidated in the Group’s financial statements since 3Q20(one month period of September).
6. Total may not sum due to rounding.

I. 3Q20 Financial Highlights – Overview

Group Profitability Overview

bn won, %	3Q20 (Cumulative)	3Q19 (Cumulative)	YoY	3Q20	2Q20	QoQ
Net Interest Income	7,143.4	6,868.6	4.0	2,460.2	2,334.0	5.4
Net Fee & Commission Income	2,170.5	1,716.5	26.4	789.2	711.2	11.0
Other Operating Profit	-67.3	49.1	N.A.	-17.7	227.7	N.A.
Gross Operating Income	9,246.6	8,634.2	7.1	3,231.7	3,272.9	-1.3
G&A Expenses	4,646.2	4,456.7	4.3	1,600.6	1,586.4	0.9
Provision for Credit Losses	754.3	459.9	64.0	214.6	296.0	-27.5
Net Operating Profit	3,846.1	3,717.6	3.5	1,416.5	1,390.5	1.9
Net Non-Operating Profit	120.4	67.3	78.9	154.4	-14.3	N.A.
Profit for the Period	2,925.6	2,778.1	5.3	1,194.2	992.5	20.3
Profit attributable to controlling interests	2,877.9	2,777.1	3.6	1,166.6	981.8	18.8

Group Net Profit¹⁾ (bn won)



Note 1) Based on profit attributable to controlling interests

2) Major non-recurring items (after tax)

3Q19(Cumulative): Large-scale reversals of provisioning(W74bn), ERP costs(W48bn), etc.

3Q20(Cumulative): PEF related losses including TRS valuation losses (W29bn),

CVA net losses(W12bn), Provisioning for receivables from brokerage business(W14bn),

Large-scale of provisioning(W94bn), Provisioning for potential reimbursement related to investor's losses in PEF(W21bn) and non-recurring items in 3Q20 as stated at the bottom of the right side

Highlights

Net Profit for 3Q20

₩1,166.6 bn
(+18.8% QoQ)

Increased 18.8% mostly driven by net interest and fee income growth & bargain purchase gain in addition to base effect from 2Q sizable preemptive provisions

Cumulative Net Profit for 3Q20

₩2,877.9 bn
(+3.6% YoY)

Increased 3.6% YoY mainly due to modest growth of interest income and significant increase of fee income, and highlighted solid earnings fundamental

Cumulative Interest Income for 3Q20

₩7,143.4 bn
(+4.0% YoY)

Continued modest growth of 4.0% YoY backed by consolidation of PRASAC(MDI Cambodia) as well as loan book momentum of the Bank and Card

Cumulative Fee Income for 3Q20

₩2,170.5 bn
(+454.0bn YoY)

Significantly expanded by 454bn YoY, largely supported by fee income growth of securities business

Cumulative Credit Cost for 3Q20

0.25%
(0.20% on recurring basis)

Even after sizable preemptive provisioning, maintained stable level of credit cost under prudent risk management

Prudential Life Insurance

Added as subsidiary upon full acquisition(31 Aug.)

Consolidated financial results for 3Q20(for 1 month of Sep.) with bargain purchase gain

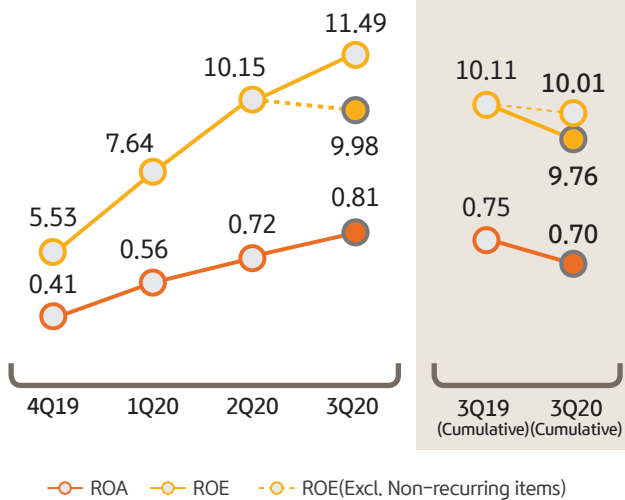
- Net profit for 3Q20: W11bn
- Bargain purchase gain: W145bn

※ Non-recurring items for 3Q20 (before tax)

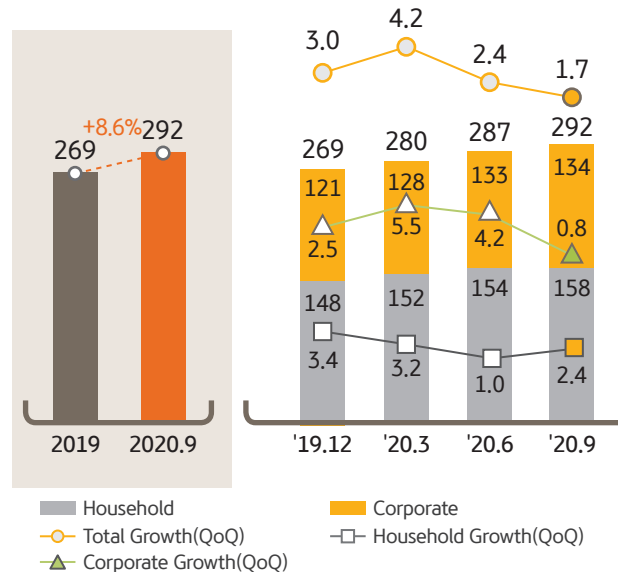
- Bargain purchase gain related to the acquisition of Prudential Life: W145bn
- Disposal gain on overseas real estate investment: W42bn
- Gain on sale of loans: W15bn

I. 3Q20 Financial Highlights – Key Financial Indicators (1)

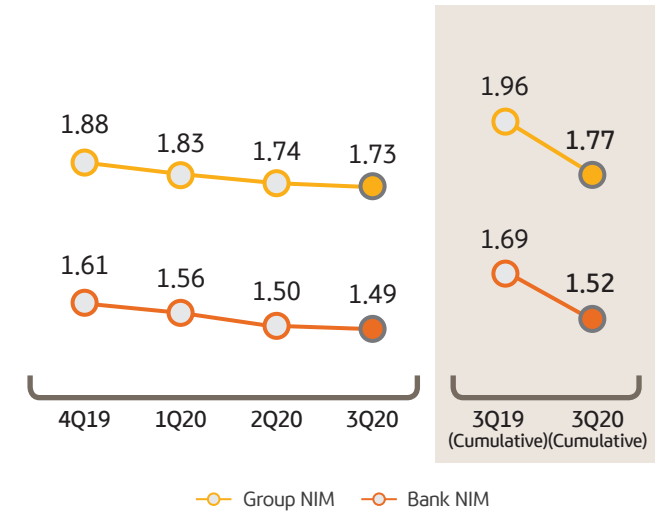
Group ROA · ROE (%)



Loans in Won Growth (tn won, %)



NIM (%)



Assured solid fundamental & profitability

- Cumulative ROE and ROA for 3Q20 recorded 9.76% and 0.70%, respectively
- Disregarding major one-off factors such as bargain purchase gain and 2Q20 large-scale preemptive provisionings, cumulative ROE for 3Q20 marked 10.01%, demonstrating solid fundamental and profitability
- Proved KB's diversified non-banking business portfolio and competency in asset management

Stable interest income stream led by solid loan growth

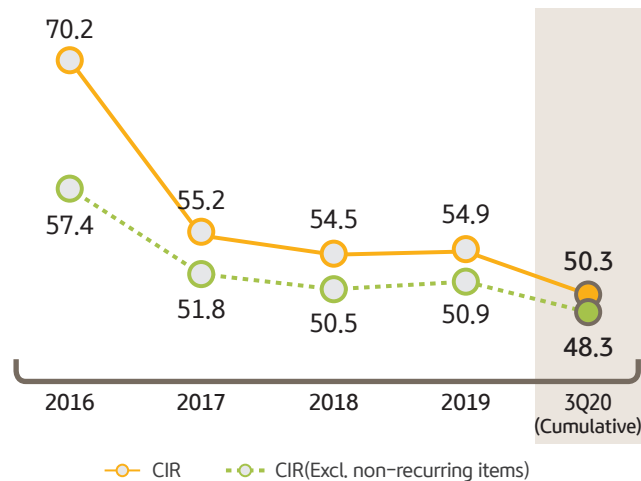
- Loans in Won of the Bank continued quality growth by 8.6% YTD and 1.7% QoQ, amounting to W292tn
- Household loans increased 6.7% YTD and 2.4% QoQ mostly driven by Jeonse and unsecured loans
- Growth of corporate slowed down QoQ with 1.3% of stable increase of SME lendings mostly led by SOHO while large corporate lendings decreased by 1.9%

Prudent NIM management

- 3Q20 Group NIM and Bank NIM recorded 1.73% and 1.49%, respectively
- Despite lowered asset yields reflecting decline of market rates, 3Q20 Bank NIM fell by only 1bp, which is largely attributable to decreased funding cost from expanded low-cost deposits
- While trying to secure proper margins, KB aims to diversify revenue sources and growth engines

I. 3Q20 Financial Highlights – Key Financial Indicators (2)

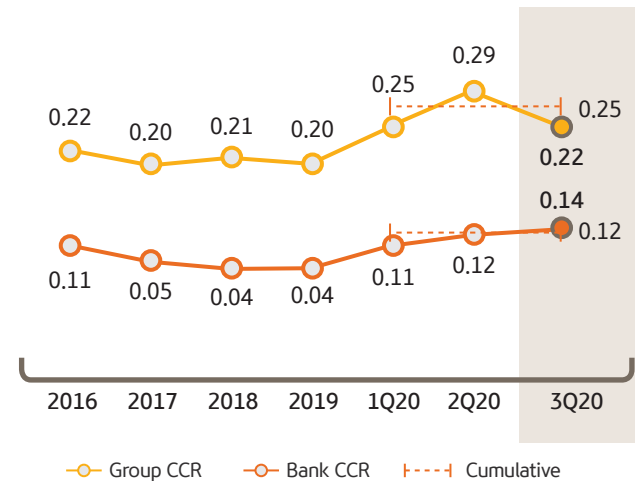
Group Cost-Income Ratio(CIR) (%)



Improving cost efficiency

- 3Q20 Group CIR recorded 49.5%, and 50.3% on cumulative basis
- Cumulative CIR for 3Q20, excluding non-recurring factors such as digitalization-related costs, decreased to 48.3%, demonstrating downward trend
- Pursue further improvement with an effort to expand revenue sources and save costs

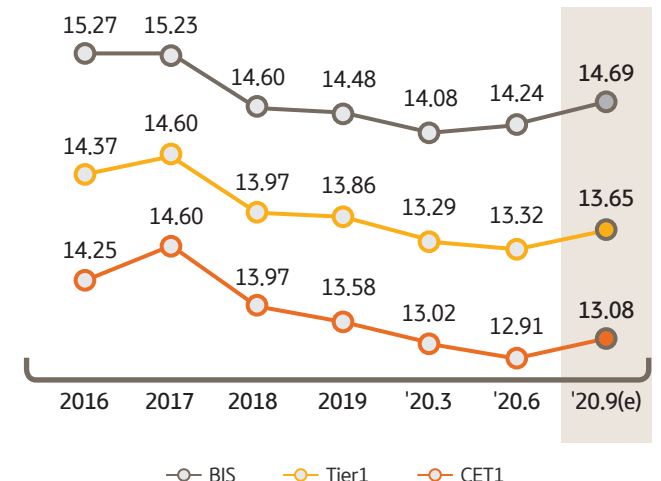
Credit Cost Ratio(CCR) (%)



Maintained solid asset quality against economic headwind

- 3Q20 Group CCR recorded 0.22%, and 0.25% on cumulative basis, demonstrating KB's high level of risk management
- Cumulative CCR for 3Q20, excluding non-recurring factors such as sizable preemptive provisionings in 2Q20, continued to secure stable level of 0.20%
- Maintained conservative asset quality management against prolonged COVID-19 pandemic and economic downturn

Group BIS Ratio (Basel III, %)



Industry-highest capital adequacy

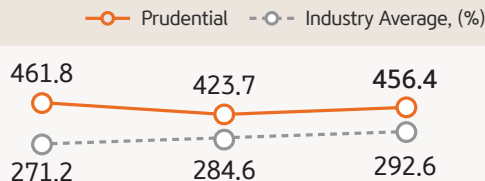
- 3Q20 Group BIS and CET1 ratios are expected to improve to 14.69%, 13.08% respectively
- Maintained the industry-highest level of capital adequacy, even after the acquisition of Prudential Life, on the back of the early adoption of the Basel III as well as accumulation of earnings and strategic capital management
- 3Q20 Bank BIS and CET1 ratios are expected to record 17.22%, 15.08% respectively

II. 3Q20 Key Takeaways – Prudential Life Insurance

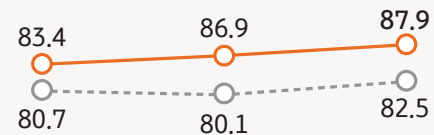
“Best-in-Class” Life Insurance Service Provider

Industry-leading Financial Position

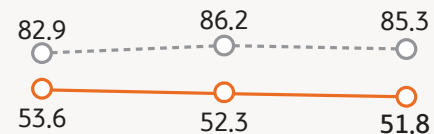
The industry- highest
RBC ratio
(’18 → ’20.6)



Market-leading
13th policy persistency rate
(’18 → ’20.6)



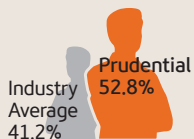
Prevailing loss ratio
over market
(’18 → ’20.6)



Stable investment
yield
(Average of recent 3 years)



Outstanding Sales Professionals, Life Planner®



Superior 13th registration settlement rate
※ 13th registration settlement rate: 52.8%

The first life insurer in Korea to introduce the financial insurance experts system(Life Planner®) with professional training system

The highest ratio of certified insurance consultants for
13 consecutive years

※ The ratio of certified insurance consultants: 32.5%

2,054 (as of 2019) most qualified sales professionals providing the best life insurance services



PAI and Mid to Long-term Strategy

Life Insurance Services Delivering Changes for Better World

Post-Acquisition Integration

'Smooth settle down + Value-up' under group umbrella

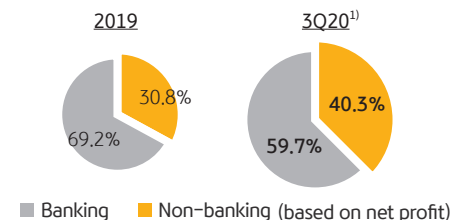
- Operate independently to ensure smooth transition
- Maximize Prudential Life's full potential as a financially strong insurance company with the best Life Planner network and the most stable investment portfolio

Mid to Long-term Strategy

- Reinforce customer-centricity
- Establish a premium business model connecting Prudential Life Planners with KB's diverse financial services
- Elevate customer satisfaction through digital innovation

Acquisition Effect and Potential Synergy

✓ Diversified portfolio



1) Including 3Q20 cumulative net profit of Prudential

✓ Scale-up of insurance business

9% → **12%** out of total group asset

7% → **11%** out of group net profit

5th largest life insurance company

(based on sum of net profits of Prudential Life and KB Life in 2019)

✓ Expected Synergy

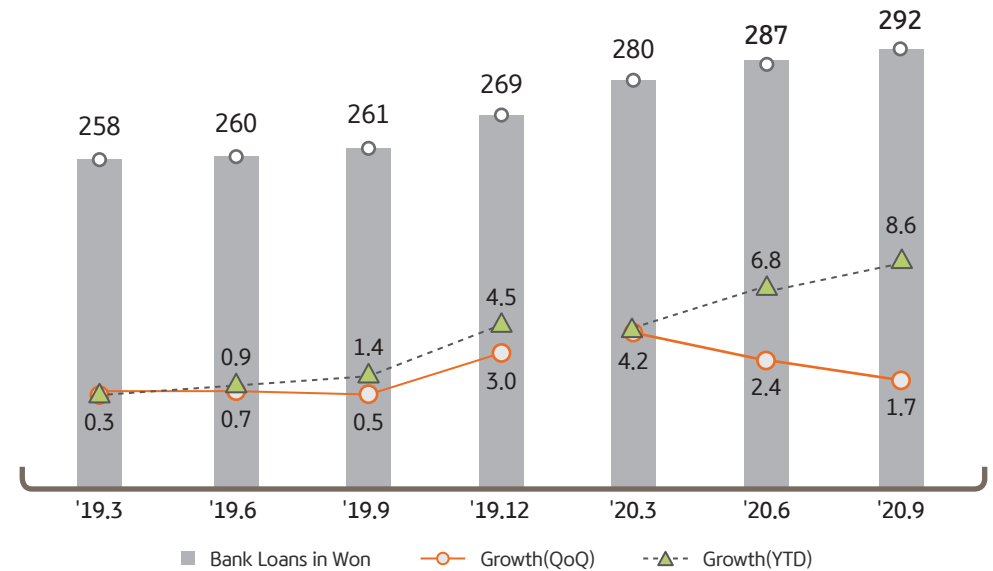
- **Sales Channel** Maximize synergy between KB Life's strong bancassurance channel and Prudential Life's Life Planner network
- **Cross-Sell** Utilize Prudential Life Planners as outbound marketing channel to widen cross-selling opportunities in investment and wealth management products, as well as other insurance products
- **Premium Services** Provide a group-wide network of premium services in real estate, tax management, and legal services to Prudential Life's affluent customer base of 650 thousand customers
- **Asset Management** Enhance the group's asset management business based on increased AUM from Prudential Life

II. 3Q20 Financial Analysis – Net Interest Income

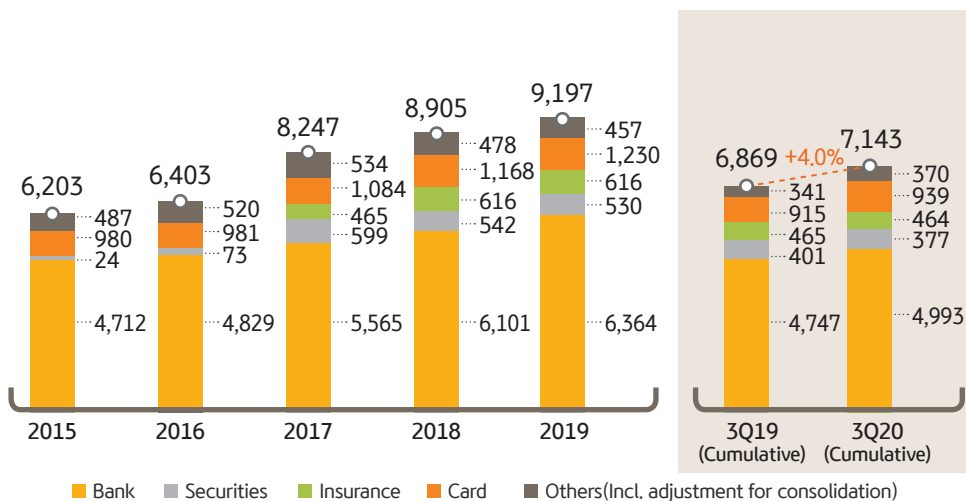
Group Net Interest Income

bn won, %	3Q20 (Cumulative)	3Q19 (Cumulative)	YoY	3Q20	2Q20	QoQ
Interest Income	10,800.5	11,012.0	-1.9	3,578.8	3,601.7	-0.6
Loans	9,110.2	9,253.9	-1.6	3,031.6	3,075.6	-1.4
Financial Investments	1,471.7	1,535.3	-4.1	480.9	479.2	0.4
Others	218.6	222.8	-1.9	66.3	46.9	41.4
Interest Expense	3,657.1	4,143.4	-11.7	1,118.6	1,267.7	-11.8
Deposits	2,252.4	2,650.9	-15.0	677.3	786.2	-13.9
Debts & Debentures	1,337.5	1,396.8	-4.2	423.4	460.2	-8.0
Others	67.2	95.7	-29.8	17.9	21.3	-16.0
Net Interest Income	7,143.4	6,868.6	4.0	2,460.2	2,334.0	5.4

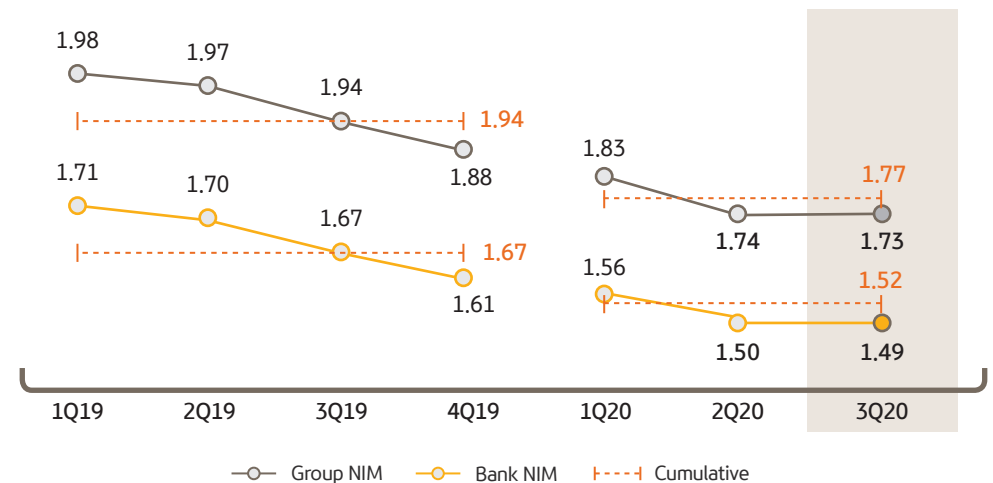
Loan Growth (tn won, %)



Net Interest Income (bn won)



NIM (%)



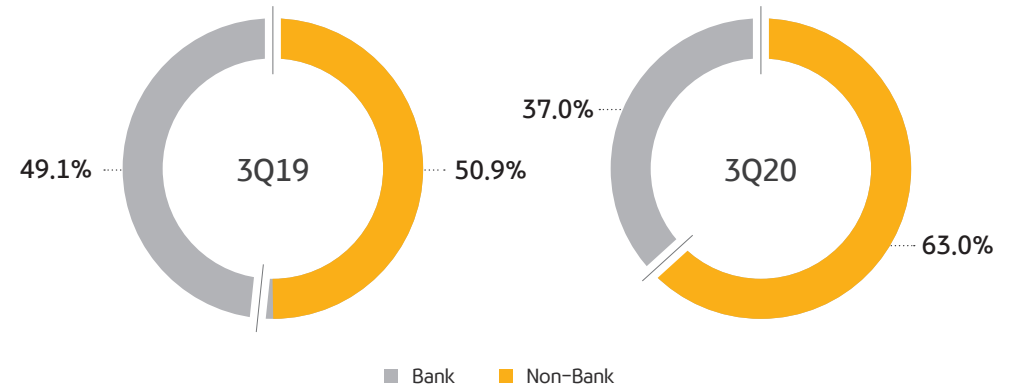
Note) Based on each subsidiary's Net Interest Income on the financial statements for group reporting

II. 3Q20 Financial Analysis – Net Non-Interest Income

Group Net Non-Interest Income

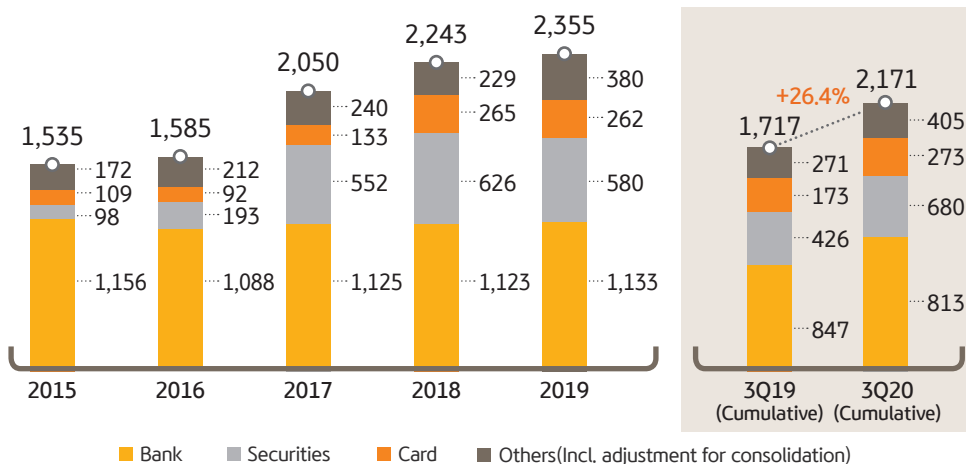
bn won, %	3Q20 (Cumulative)	3Q19 (Cumulative)	YoY	3Q20	2Q20	QoQ
Net Fee & Commission Income	2,170.5	1,716.5	26.4	789.2	711.2	11.0
Credit Card Fees	374.4	289.8	29.2	128.0	133.9	-4.4
Trusts	358.8	410.5	-12.6	122.9	99.4	23.6
Agent Activity Fees (Incl. Bancassurance)	147.9	123.7	19.6	51.0	46.9	8.7
Represent Securities (Incl. ITC Products)	126.5	111.6	13.4	44.7	41.4	8.0
Banking Activity Fees	142.6	163.6	-12.8	46.5	46.2	0.6
Securities Business	588.4	321.2	83.2	250.5	193.1	29.7
Others	431.9	296.1	45.9	145.6	150.3	-3.1
Other Operating Income	-67.3	49.1	N.A.	-17.7	227.7	N.A.
Net Non-Interest Income	2,103.2	1,765.6	19.1	771.5	938.9	-17.8

Fee Income Contribution (Cumulative)



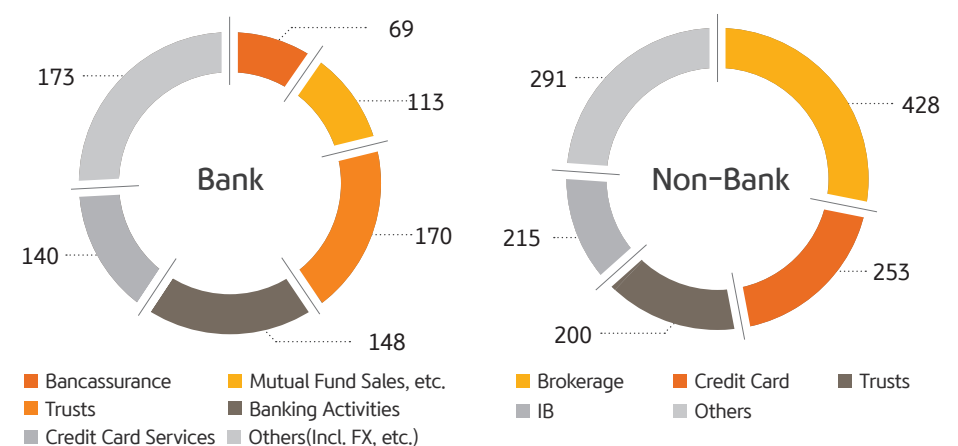
Note) Based on simple arithmetic sum of each subsidiary's Net Fee & Commission Income on the financial statements for group reporting

Net Fee & Commission Income (bn won)



Note) Based on each subsidiary's Net Fee & Commission Income on the financial statements for group reporting

Composition of Fee Income (Cumulative, bn won)



Note) Based on simple arithmetic sum of each subsidiary's Net Fee & Commission Income on the financial statements for group reporting

II. 3Q20 Financial Analysis – G&A Expenses & Provision for Credit Losses

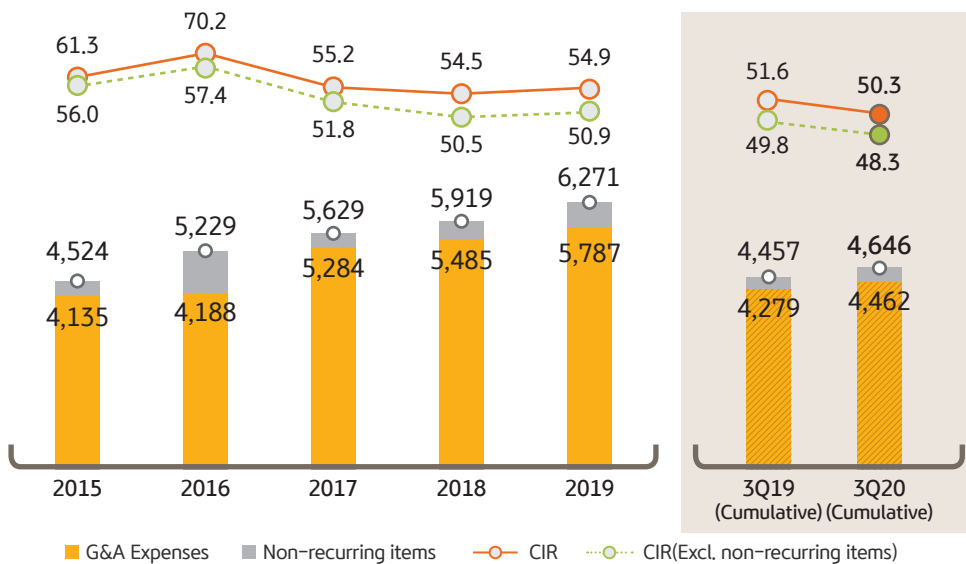
Group G&A Expenses

bn won, %	3Q20 (Cumulative)	3Q19 (Cumulative)	YoY	3Q20	2Q20	QoQ
Employee Benefits	2,877.5	2,796.8	2.9	1,007.8	991.2	1.7
Depreciation & Amortization	634.2	558.3	13.6	217.9	204.6	6.5
Administrative Expenses	958.7	937.3	2.3	320.9	321.1	-0.1
Others	175.8	164.3	7.0	54.0	69.5	-22.3
G&A Expenses	4,646.2	4,456.7	4.3	1,600.6	1,586.4	0.9

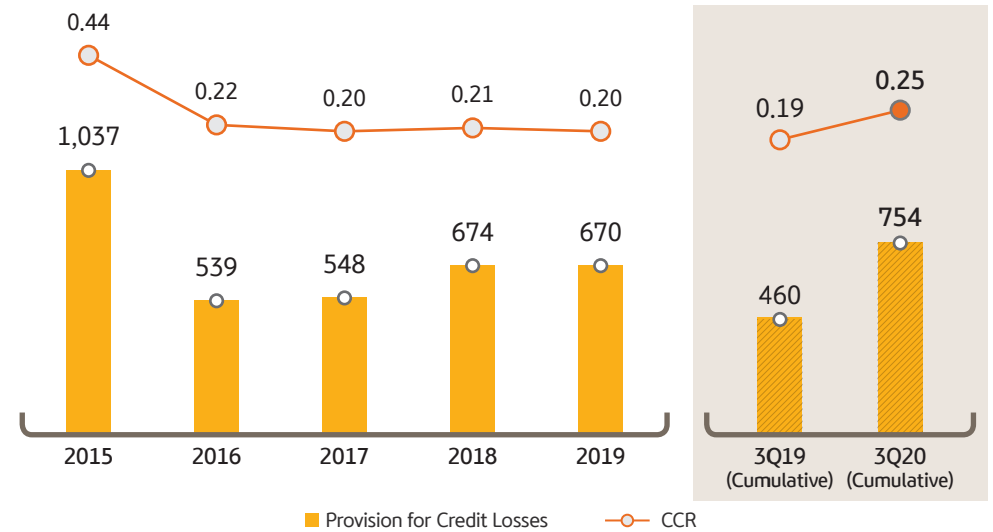
Group Provision for Credit Losses

bn won, %	3Q20 (Cumulative)	3Q19 (Cumulative)	YoY	3Q20	2Q20	QoQ
Provision for Loan Losses	712.8	452.7	57.5	214.9	254.4	-15.5
Provision for Guarantees	-26.1	8.2	N.A.	-18.5	-7.1	N.A.
Provision for Unused Commitments	67.6	-3.4	N.A.	16.7	50.4	N.A.
Provision for Financial Guarantee Liabilities	0.0	2.4	N.A.	1.5	-1.7	N.A.
Provision for Credit Losses	754.3	459.9	64.0	214.6	296.0	-27.5

G&A Expenses & CIR (bn won, %)



Provision for Credit Losses & CCR (bn won, %)



Note) Non-recurring items include ERP, digitalization costs, etc.

II. 3Q20 Financial Analysis – Financial Position Overview

Group Financial Position

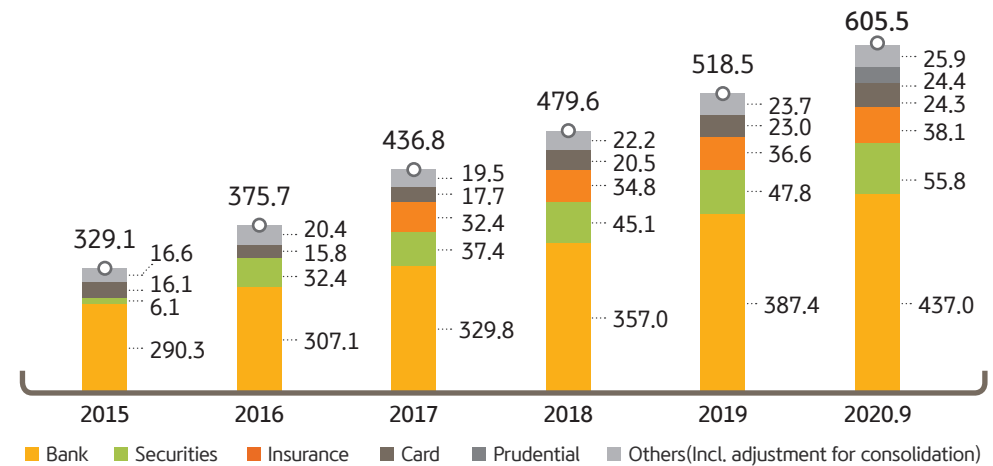
tn won, %	2020.9	2020.6	QoQ	2019.12	YTD
Assets	605.5	569.5	6.3	518.5	16.8
Cash & Due from Financial Institutions	25.4	22.5	12.9	20.8	22.1
FVTPL ¹⁾ Assets	58.8	58.7	0.2	53.5	9.9
Financial Investments	96.7	74.8	29.3	71.8	34.7
Loans	378.1	367.9	2.8	339.7	11.3
Property & Equipment	8.6	7.9	8.9	7.9	8.9
Other Assets	37.9	37.7	0.5	24.8	52.8
Liabilities	563.4	529.2	6.5	479.4	17.5
FVTPL ¹⁾ Liabilities	13.3	13.4	-0.7	15.4	-13.6
Deposits	338.0	327.7	3.1	305.6	10.6
Debts	47.8	46.9	1.9	37.8	26.5
Debentures	60.3	57.4	5.1	50.9	18.5
Other Liabilities	104.0	83.8	24.1	69.7	49.2
Shareholder's Equity	42.1	40.3	4.5	39.1	7.7
Share Capital	2.1	2.1	-	2.1	-
Hybrid Securities	1.2	0.8	50.0	0.4	200.0
Capital Surplus	16.7	16.7	0.0	17.1	-2.3
Accumulated Other Comprehensive Income	0.4	0.3	33.3	0.3	33.3
Retained Earnings	21.9	20.8	5.3	19.7	11.2
Treasury Shares	-1.1	-1.1	N.A.	-1.1	N.A.
Non-Controlling Interests	0.9	0.7	28.6	0.6	50.0
Group Total Assets²⁾	908.4	873.5	4.0	789.8	15.0
AUM ³⁾	302.7	304.7	-0.7	271.1	11.7

Note 1) Fair Value Through Profit or Loss

2) Based on simple arithmetic sum of each subsidiary's total assets on the financial statement for group reporting and AUM

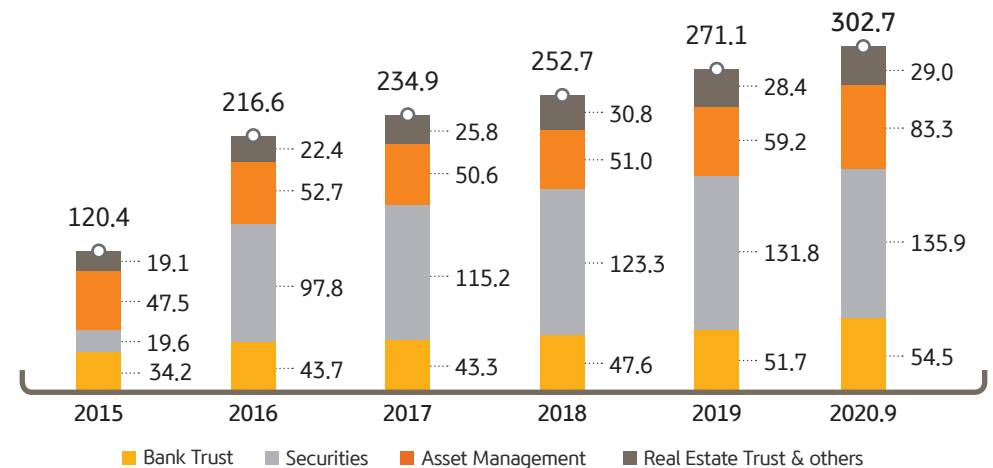
3) Including the Bank's trust asset not subject to group reporting

Group Assets (tn won)



Note) Based on each subsidiary's total assets on the financial statements for group reporting

Group AUM (tn won)



II. 3Q20 Financial Analysis – Assets & Liabilities

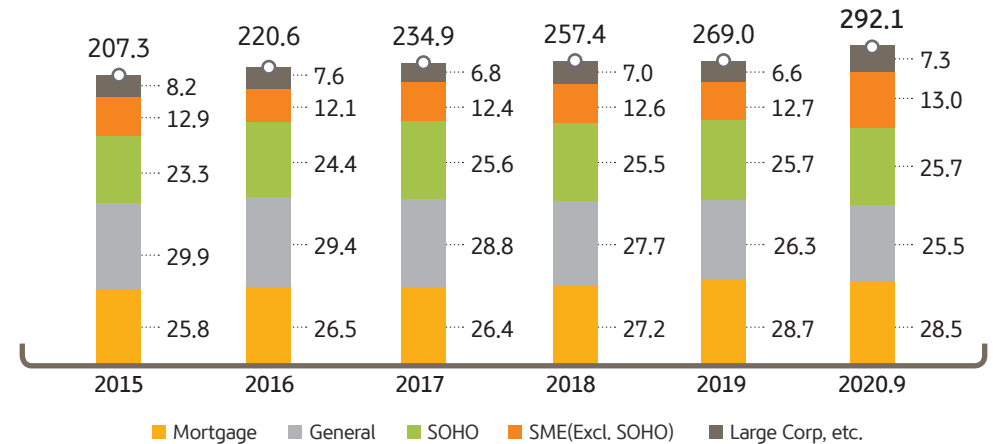
Bank Loans in Won

tn won, %	2020.9	2020.6	QoQ	2019.12	YTD
Household	157.8	154.1	2.4	147.9	6.7
Mortgage	83.3	82.1	1.5	77.2	7.9
General	74.5	72.0	3.5	70.7	5.4
[Home Equity]	30.7	31.0	-1.0	31.8	-3.5
Corporate	134.3	133.2	0.8	121.1	10.9
SME	113.1	111.6	1.3	103.3	9.5
[SOHO]	75.1	74.0	1.5	69.2	8.5
Large Corp, etc.	21.2	21.6	-1.9	17.8	19.1
Total	292.1	287.2	1.7	269.0	8.6

Bank Deposits & Debentures in Won

tn won, %	2020.9	2020.6	QoQ	2019.12	YTD
Deposits	302.9	297.9	1.7	281.6	7.6
Core Deposits	146.6	139.8	4.9	124.5	17.8
Time & Savings	153.0	153.6	-0.4	152.9	0.1
[Time Deposits]	140.2	141.0	-0.6	139.3	0.6
CD, RP, etc.	3.3	4.5	-26.7	4.2	-21.4
Debentures	16.9	15.5	9.0	13.0	30.0
Total	319.8	313.4	2.0	294.6	8.6

Loan Portfolio (tn won, %)



Card Assets

tn won, %	2020.9	2020.6	QoQ	2019.12	YTD
Credit Card	18.4	17.7	4.0	18.6	-1.1
Credit Sales	11.9	11.3	5.3	12.0	-0.8
[Installments]	5.2	5.0	4.0	5.1	2.0
Card Loans	5.4	5.3	1.9	5.3	1.9
Cash Advance	1.1	1.1	0.0	1.2	-8.3
Factoring, etc.	4.0	3.7	8.1	3.3	21.2
Total	22.4	21.4	4.7	21.9	2.3

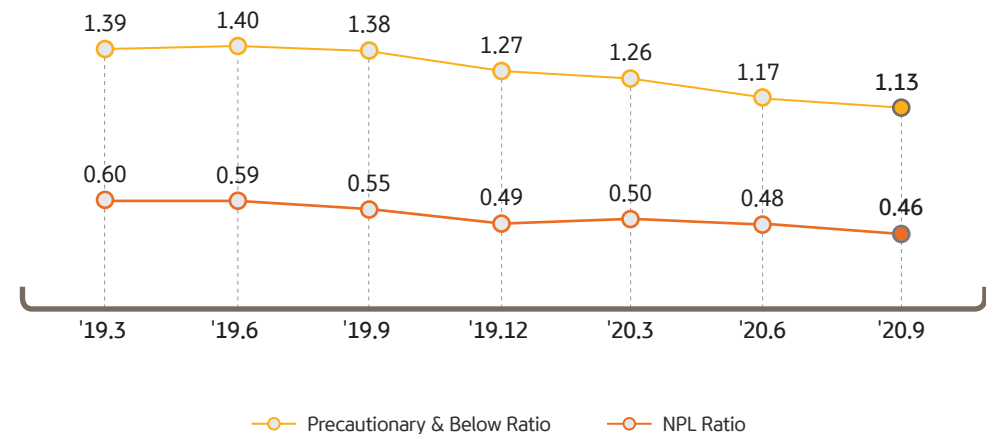
3Q20 Asset Quality – Group Overview

Group Asset Quality

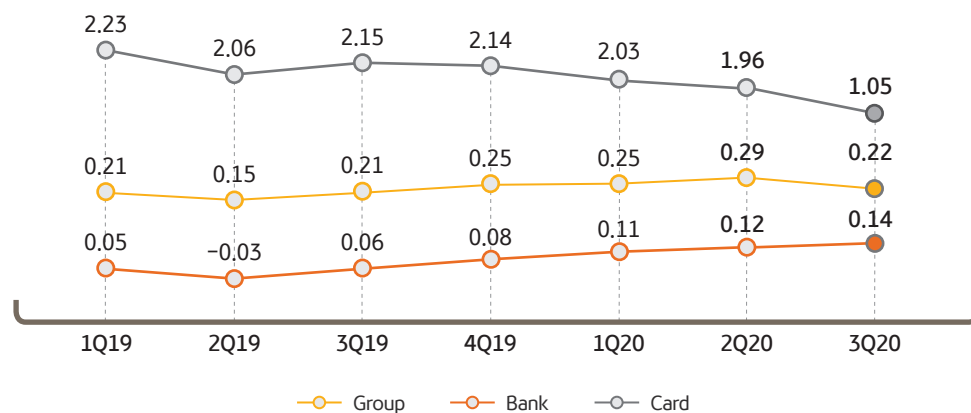
bn won, %	2020.9	2020.6	QoQ	2019.12	YTD
Total Loans for NPL Classification	362,674.6	355,479.6	2.0	334,552.5	8.4
Precautionary	2,439.7	2,440.4	0.0	2,608.4	-6.5
Substandard	770.1	761.6	1.1	662.5	16.2
Doubtful	576.8	600.7	-4.0	700.9	-17.7
Estimated Loss	308.6	355.5	-13.2	288.4	7.0
Substandard & Below Loans(NPL) (A)	1,655.5	1,717.8	-3.6	1,651.8	0.2
NPL Ratio	0.46%	0.48%	-0.02%p	0.49%	-0.03%p
Loan Loss Reserves (B)	2,455.9	2,480.7	-1.0	2,430.0	1.1
NPL Coverage Ratio I (B/A)	148.3%	144.4%	3.9%p	147.1%	1.2%p
Reserves for Credit Losses (C)	2,702.9	2,612.7	3.5	2,555.2	5.8
NPL Coverage Ratio II [(B+C)/A]	311.6%	296.5%	15.1%p	301.8%	9.8%p

Note) Based on simple arithmetic sum of each subsidiary's figures

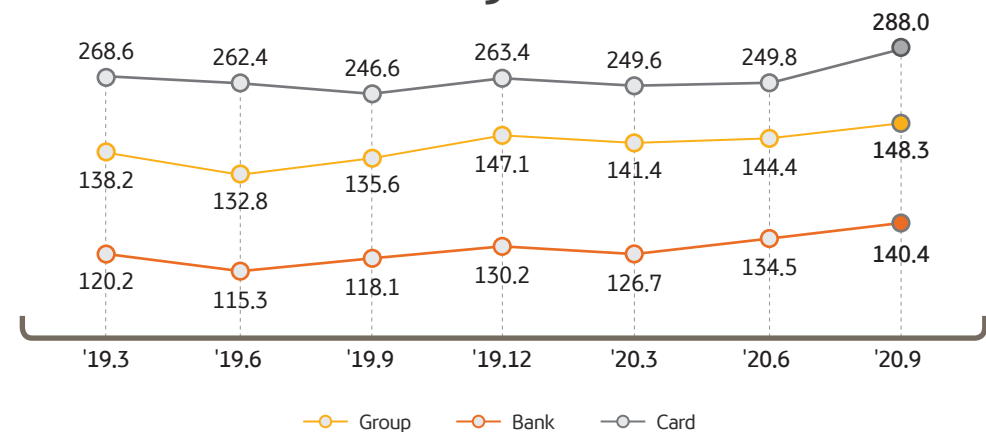
Precautionary & Below Ratio / NPL Ratio (%)



Credit Cost Ratio (%)



NPL Coverage Ratio(I) (%)



III. 3Q20 Asset Quality – Bank & Card

Bank Asset Quality

bn won, %	2020.9	2020.6	QoQ	2019.12	YTD
Total Loans for NPL Classification	312,718.4	307,691.5	1.6	288,896.7	8.2
Precautionary	1,038.0	1,058.9	5.0	1,249.2	-16.9
Substandard	603.9	619.1	-2.5	590.4	2.3
Doubtful	257.9	269.5	-4.3	350.2	-26.4
Estimated Loss	131.3	132.3	-0.8	116.6	12.6
NPL Ratio	0.32%	0.33%	-0.01%p	0.37%	-0.05%p
NPL Coverage Ratio	140.4%	134.5%	5.9%p	130.2%	10.2%p

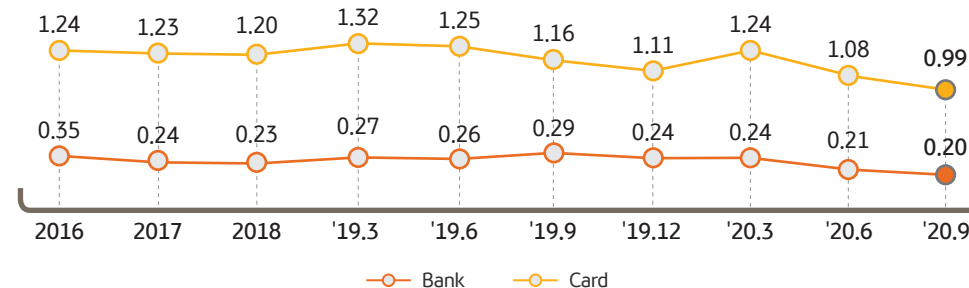
Card Asset Quality

bn won, %	2020.9	2020.6	QoQ	2019.12	YTD
Total Loans for NPL Classification	22,394.7	21,446.6	4.4	21,922.4	2.2
Precautionary	824.9	759.7	8.6	875.1	-5.7
Substandard	4.4	4.1	6.9	3.6	22.2
Doubtful	182.5	206.0	-11.4	223.0	-18.2
Estimated Loss	75.6	106.7	-29.1	73.0	3.6
NPL Ratio	1.17%	1.48%	-0.31%p	1.37%	-0.20%p
NPL Coverage Ratio	288.0%	249.8%	38.2%p	263.4%	24.6%p

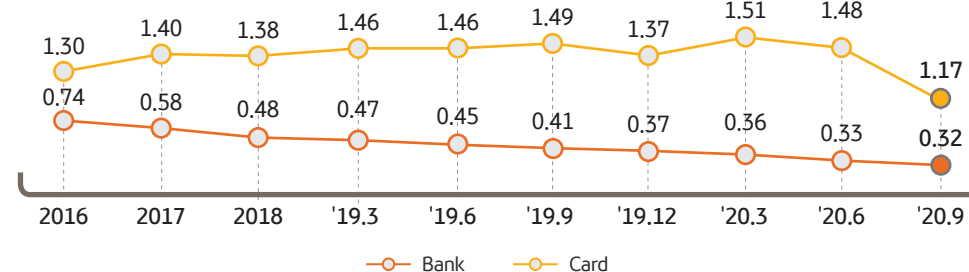
Provision for Loan Losses

bn won, %	3Q20 (Cumulative)	3Q19 (Cumulative)	YoY	3Q20	2Q20	QoQ
Bank	279.6	59.1	373.1	107.5	93.4	15.1
Household	202.0	174.8	15.6	44.6	90.0	-50.4
Corporate	77.6	-115.7	N.A.	62.9	3.4	1,750.0
Card	271.9	316.9	-14.2	58.2	104.7	-44.4

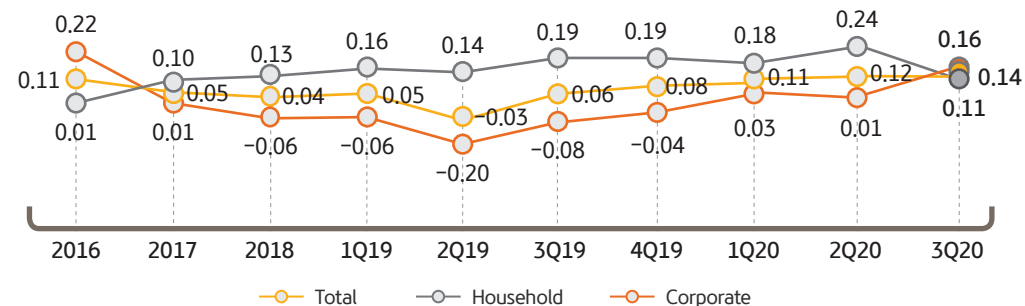
Delinquency Ratio (%)



NPL Ratio (%)



Bank Credit Cost Ratio (%)



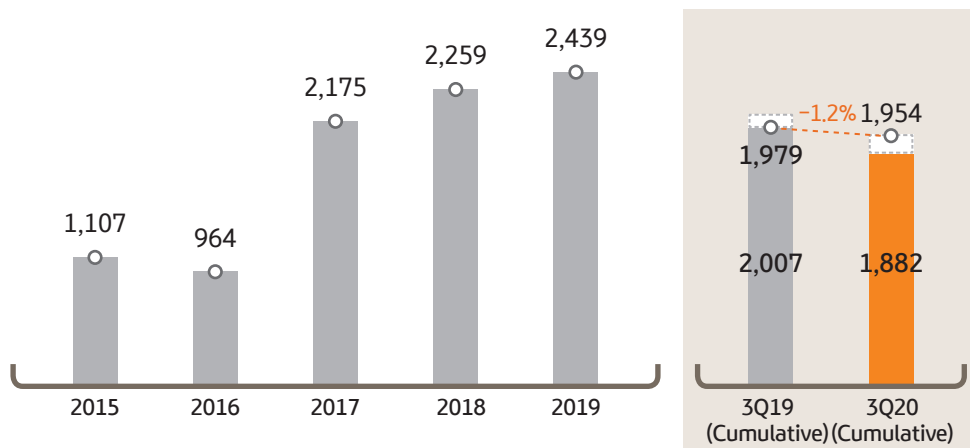
IV. 3Q20 Financial Highlights of Major Subsidiaries _ KB Kookmin Bank

Profitability Overview ¹⁾

bn won, %	3Q20 (Cumulative)	3Q19 (Cumulative)	YoY	3Q20	2Q20	QoQ
Net Interest Income	4,992.9	4,747.4	5.2	1,717.2	1,638.2	4.8
Net Fee & Commission Income	813.2	846.7	-4.0	270.2	257.2	5.1
Other Operating Profit	-9.9	-96.2	N.A.	-18.8	135.8	N.A.
Gross Operating Income	5,796.2	5,497.9	5.4	1,968.6	2,031.2	-3.1
G&A Expenses	2,815.2	2,721.0	3.5	939.9	988.1	-4.9
Provision for Credit Losses	333.4	55.5	500.7	117.4	139.4	-15.8
Net Operating Profit	2,647.6	2,721.4	-2.7	911.3	903.7	0.8
Net Non-Operating Profit	-69.2	3.1	N.A.	-43.4	9.4	N.A.
Profit for the Period ²⁾	1,882.4	2,006.7	-6.2	635.6	660.5	-3.8

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

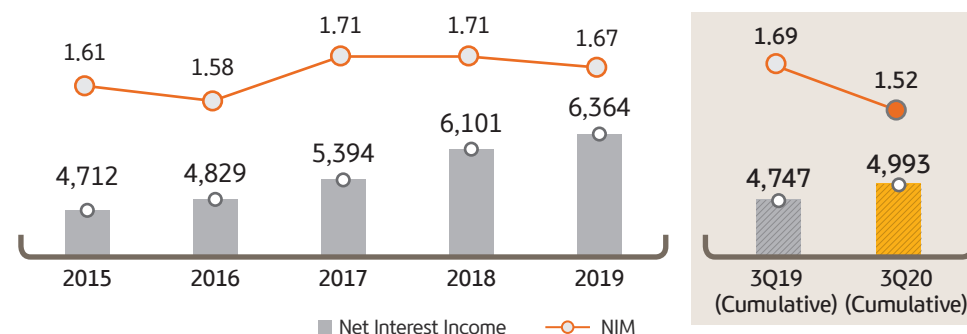
Net Profit (bn won)



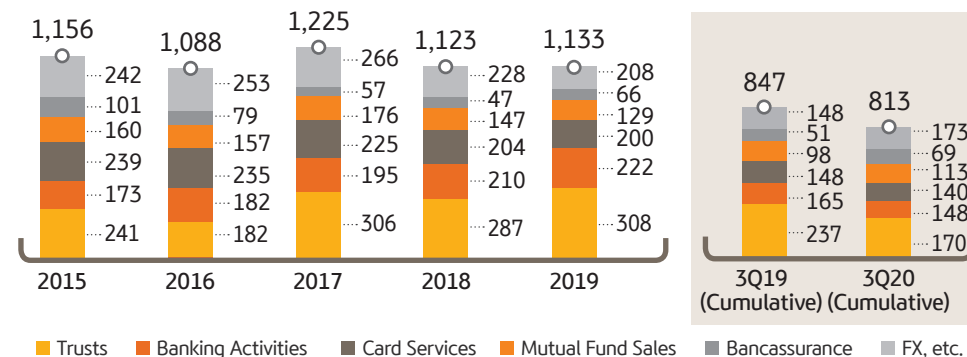
Note) Major non-recurring items (after tax)

3Q19(Cumulative): Reversals of provisioning(W77bn), ERP costs(W35bn), Additional provisioning in response to changes in retail credit scoring system(W14bn)
 3Q20(Cumulative): Preemptive provisioning based on FLC(W115bn), Large-scale reversals of provisioning(W55bn), CVA net losses(W12bn)

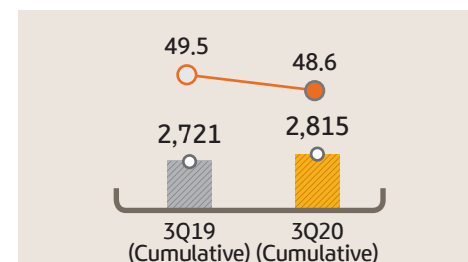
Net Interest Income & NIM (bn won, %)



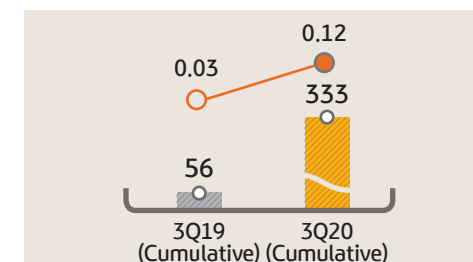
Net Fee & Commission Income (bn won)



CIR (bn won, %)



CCR (bn won, %)



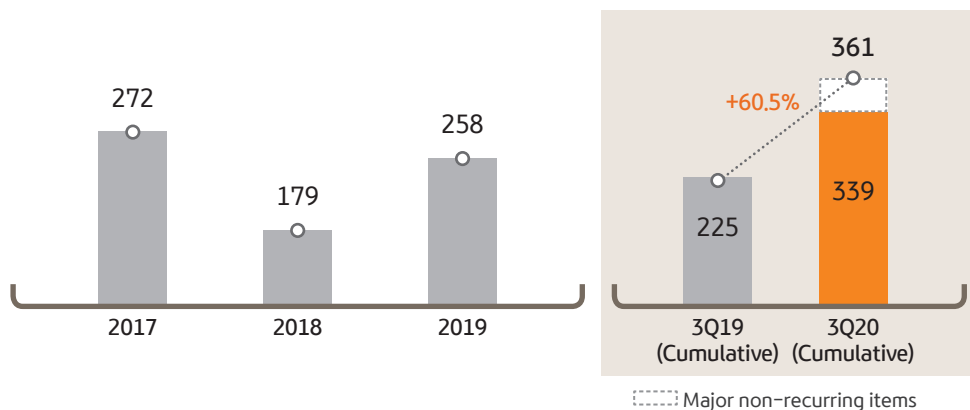
IV. 3Q20 Financial Highlights of Major Subsidiaries _ KB Securities

Profitability Overview ¹⁾

bn won, %	3Q20 (Cumulative)	3Q19 (Cumulative)	YoY	3Q20	2Q20	QoQ
Net Fee & Commission Income	680.1	426.3	59.5	280.9	224.9	24.9
Brokerage	427.8	184.2	132.2	183.0	146.6	24.8
Investment Banking	214.6	185.6	15.6	84.7	63.3	33.8
Financial Products	42.2	50.5	-16.4	14.8	13.3	11.3
Others	-4.5	6.0	N.A.	-1.7	1.7	N.A.
Interest Income	377.1	400.7	-5.9	132.7	120.2	10.4
Trading	-6.5	5.9	N.A.	26.5	91.6	-71.1
G&A Expenses	588.1	556.4	5.7	205.4	201.0	2.2
Provision for Credit Losses	23.5	10.0	135.0	-0.3	3.0	N.A.
Net Operating Profit	439.1	266.5	64.8	235.0	232.7	1.0
Net Non-Operating Profit	26.7	43.5	-38.6	47.4	-23.6	N.A.
Profit for the Period ²⁾	338.5	224.7	50.6	209.7	150.2	39.6

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

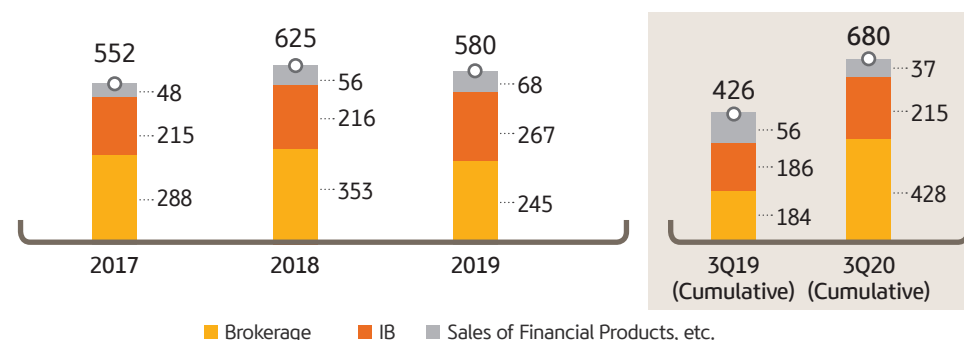
Net Profit (bn won)



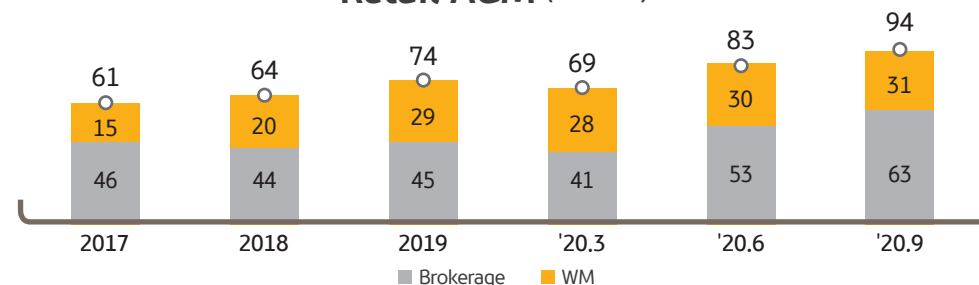
Note) Major non-recurring items (after tax)

3Q20(Cumulative): PEF related losses including TRS valuation losses (W29bn),
Provisioning for receivables from brokerage business(W14bn)
Provisioning for potential reimbursement related to investors' losses in PEF(W21bn),
Disposal gain on overseas real estate investment(W30bn), Gains on sale of loans(W11bn)

Net Fee & Commission Income (bn won)

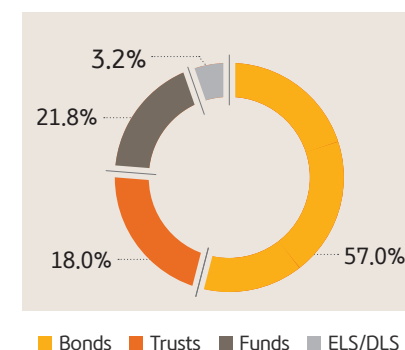


Retail AUM (tn won)



Assets under WM

tn won, %	2020.9	2019	2018
Bonds	18.0	14.1	10.3
Trusts	6.9	6.1	4.2
Funds	5.7	6.7	4.1
ELS/DLS	1.0	1.5	1.8
Total	31.6	28.4	20.4



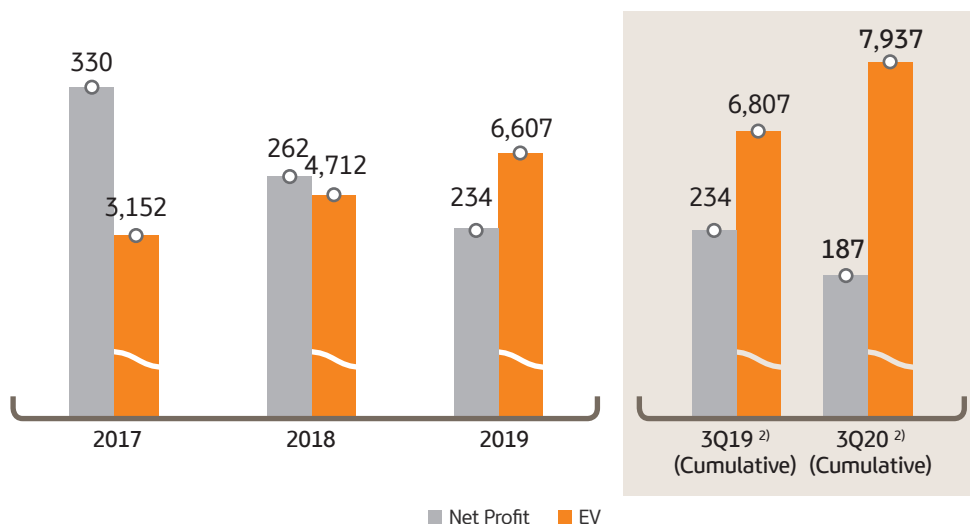
IV. 3Q20 Financial Highlights of Major Subsidiaries _ KB Insurance

Profitability Overview ¹⁾

bn won, %	3Q20 (Cumulative)	3Q19 (Cumulative)	YoY	3Q20	2Q20	QoQ
Direct Premium Written	8,195.8	7,668.7	6.9	2,728.8	2,729.5	0.0
Net Premium Earned	7,109.6	6,858.5	3.7	2,405.4	2,369.4	1.5
Loss Ratio	85.4%	84.8%	0.6%p	85.2%	84.4%	0.8%p
Expense Ratio	20.8%	22.4%	-1.6%p	21.1%	20.7%	0.4%p
Underwriting Profit	-442.2	-495.0	N.A.	-152.0	-120.1	N.A.
Investment Income	647.5	736.0	-12.0	198.2	193.5	2.4
Profit for the Period ²⁾	186.6	233.9	-20.2	42.6	66.8	-36.2
RBC Ratio	187.9%	193.7%	-5.8%p	187.9%	187.7%	0.2%p

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

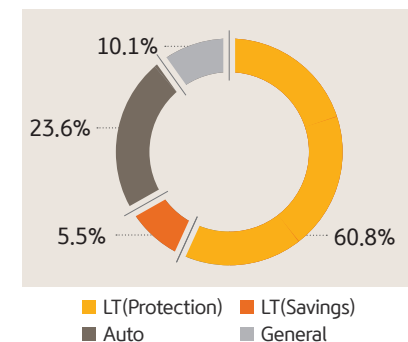
Net Profit & EV ¹⁾ (bn won)



Note 1) EVs are based on identical assumptions sets
2) EVs are figures as of the end of September of each year

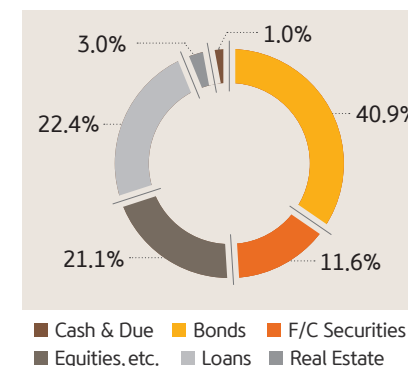
Direct Premium Written

bn won	3Q20 (Cumulative)	2019	2018
Long Term	5,437.7	7,083.3	6,883.2
Protection	4,986.5	6,361.5	6,014.0
Savings	451.2	721.8	869.2
Auto	1,934.4	2,206.7	2,035.3
General	823.7	982.8	931.7
Total	8,195.8	10,272.8	9,850.2

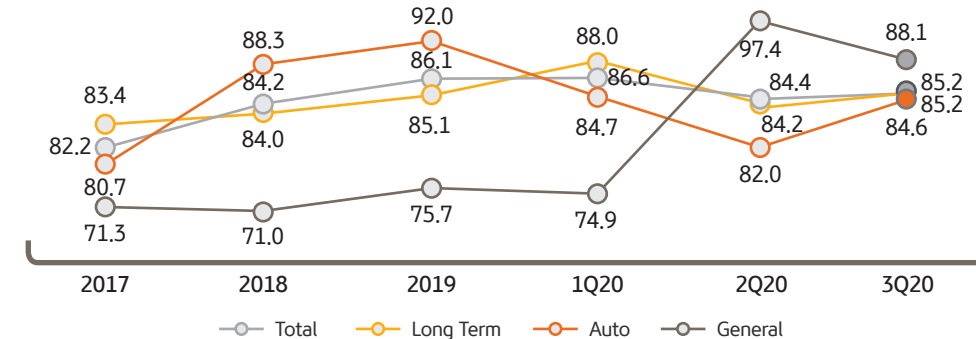


Asset Portfolio

bn won	2020.9	2019	2018
Cash & Due	294.8	559.2	746.1
Securities	22,515.8	20,633.0	18,741.2
Bonds	12,510.8	10,715.7	9,871.9
F/C Securities	3,544.6	4,243.2	4,365.1
Equities, etc.	6,460.4	5,674.1	4,504.1
Loans	6,836.8	6,872.1	6,873.7
Real Estate	923.8	943.1	968.0
Total	30,571.2	29,007.4	27,329.0



Loss Ratio (%)



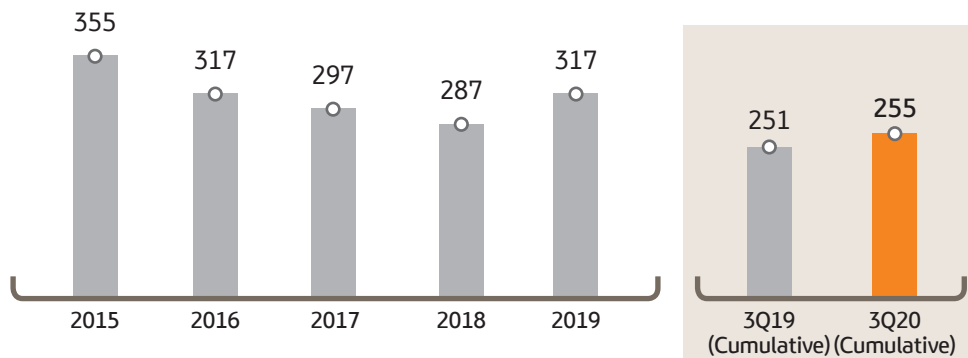
IV. 3Q20 Financial Highlights of Major Subsidiaries _ KB Kookmin Card

Profitability Overview ¹⁾

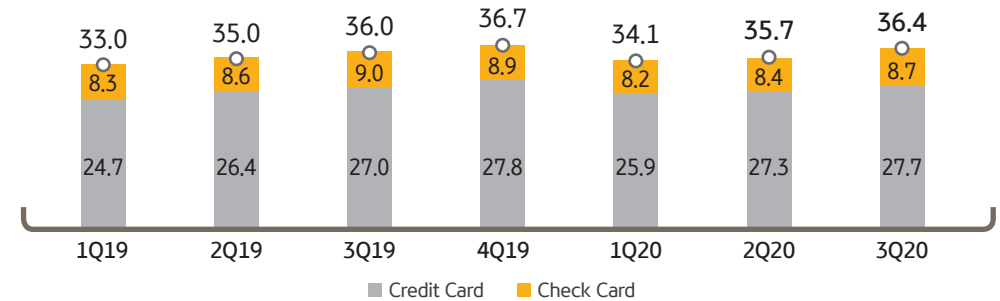
bn won, %	3Q20 (Cumulative)	3Q19 (Cumulative)	YoY	3Q20	2Q20	QoQ
Operating Revenue	2,979.1	2,908.4	2.4	992.5	997.7	-0.5
Card	2,611.2	2,571.1	1.6	874.2	876.5	-0.3
Installment & Lease Financing	80.1	53.5	49.7	30.8	25.3	21.7
Others	287.8	283.8	1.4	87.5	95.9	-8.8
Operating Expense	1,984.1	1,974.1	0.5	677.5	656.5	3.2
Interest Expense	272.1	260.9	4.3	92.6	88.6	4.5
Commissions & Other Expenses	1,712.0	1,713.2	-0.1	584.9	567.9	3.0
Gross Operating Income	995.0	934.3	6.5	315.0	341.2	-7.7
G&A Expenses	349.3	306.0	14.2	120.6	117.0	3.1
Provision for Credit Losses	296.9	324.8	-8.6	68.9	111.9	-38.4
Net Operating Profit	348.8	303.5	14.9	125.5	112.3	11.8
Net Non-Operating Profit	-3.3	-4.3	N.A.	-1.5	-1.0	N.A.
Profit for the period ²⁾	255.2	251.0	1.7	91.4	81.7	11.9

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

Net Profit (bn won)

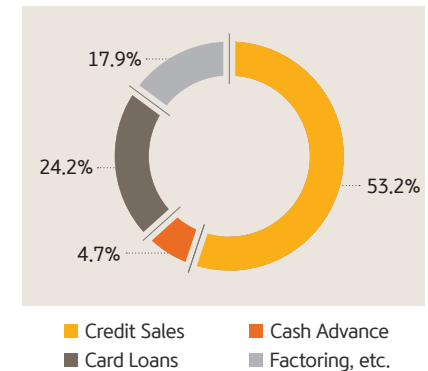


Card Transaction Volume (tn won)



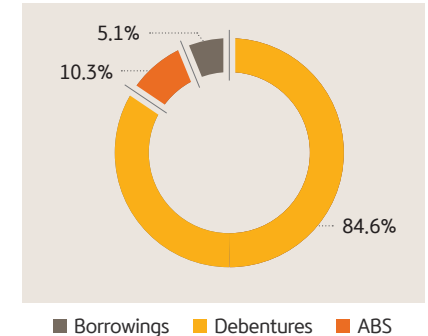
Card Assets

bn won	2020.9	2019	2018
Credit Card	18,387.8	18,591.9	17,309.3
Credit Sales	11,917.5	12,038.2	11,110.0
[Installments]	5,215.9	5,127.4	4,793.7
Card Loans	5,411.8	5,345.4	4,942.2
Cash Advance	1,058.5	1,208.2	1,257.1
Others	4,002.9	3,312.6	2,154.5
Total	22,390.7	21,904.5	19,463.8



Funding

bn won	2020.9	2019	2018
Borrowings	846.3	1,129.2	620.1
Debentures	14,058.4	13,353.2	12,083.6
ABS	1,706.1	1,460.3	970.0
Total	16,610.8	15,942.7	13,673.7



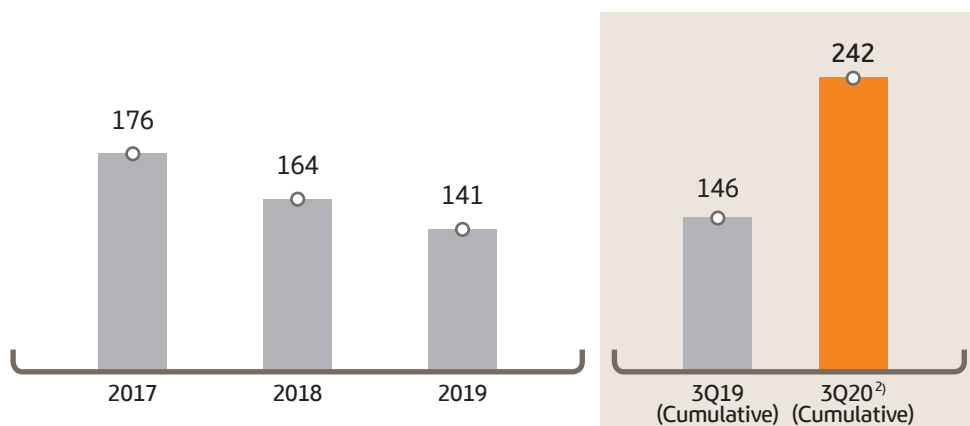
IV. 3Q20 Financial Highlights of Major Subsidiaries _ Prudential Life Insurance

Profitability Overview ¹⁾

bn won, %	3Q20 (Cumulative)	3Q19 (Cumulative)	YoY	3Q20	2Q20	QoQ
Net Interest Income	27.2	-	-	27.2	-	-
Net Fee & Commission Income	-0.8	-	-	-0.8	-	-
Other Operating Profit	21.4	-	-	21.4	-	-
Gross Operating Income	47.8	-	-	47.8	-	-
G&A Expenses	31.9	-	-	31.9	-	-
Provision for Credit Losses	0.3	-	-	0.3	-	-
Net Operating Profit	15.6	-	-	15.6	-	-
Net Non-Operating Profit	0.0	-	-	0.0	-	-
Profit for the Period ²⁾	11.1	-	-	11.1	-	-
RBC Ratio	486.4%	-	-	486.4%	-	-

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

Net Profit ¹⁾ (bn won)

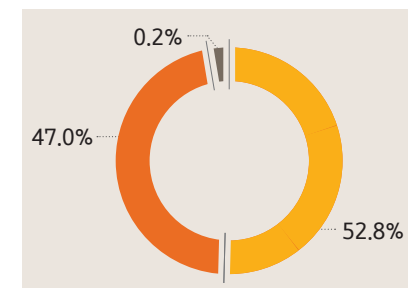


Note 1) Based on financial statements of Prudential Life Insurance, for better comparison purposes, which differs from the financial results for group reporting contained in Profitability Overview

2) Including disposal gain on private placement bonds W143bn(after tax)

New Business APE (Annualized Premium Equivalent)

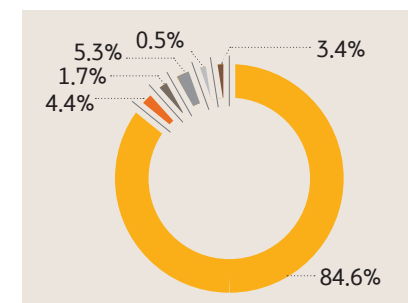
bn won	3Q20 (Cumulative)	2019	2018
Protection	87.6	129.7	115.7
Annuities	78.1	122.6	91.9
Savings	0.3	0.6	1.9
Total	166.0	252.9	209.6



■ Protection ■ Annuities ■ Savings

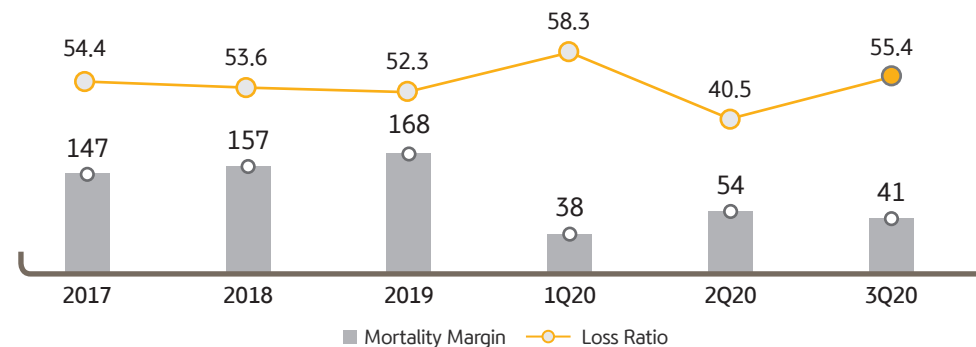
Invested Assets

bn won	2020.9	2019	2018
Cash & Due	595.5	241.4	67.6
Securities	15,958.5	15,091.5	13,814.2
Bonds	14,878.6	14,197.6	13,168.8
F/C Securities	779.7	585.7	268.5
Equities, etc.	300.2	308.2	376.9
Loans	938.5	995.2	956.6
Real Estate	91.6	93.2	95.2
Total	17,584.1	16,421.3	14,933.6



■ Cash & Due ■ Bonds ■ F/C Securities
■ Equities, etc. ■ Loans ■ Real Estate

Mortality Margin & Loss Ratio (% , bn won)



■ Mortality Margin — Loss Ratio

V. Appendix – Overview of Group Subsidiaries ¹⁾ (3Q20)

bn won	Ownership	Total Assets	Shareholder's Equity	Profit for the Period	ROA ²⁾	ROE ²⁾
KB Kookmin Bank	100.0%	437,038.8	29,512.7	1,882.4	0.61%	8.67%
KB Securities	100.0%	55,843.0	4,998.3	338.5	0.84%	9.47%
KB Insurance	100.0%	38,082.9	4,114.1	186.6	0.67%	6.23%
KB Kookmin Card	100.0%	24,292.3	4,201.9	255.2	1.46%	8.33%
Prudential Life Insurance	100.0%	24,408.3	2,535.9	11.1	1.50% ³⁾	10.93% ³⁾
KB Asset Management	100.0%	413.3	205.4	39.4	14.01%	27.78%
KB Capital	100.0%	12,326.6	1,410.2	114.8	1.32%	12.17%
KB Life Insurance	100.0%	10,213.7	631.4	9.2	0.12%	1.97%
KB Real Estate Trust	100.0%	420.4	318.3	55.5	18.94%	24.79%
KB Savings Bank	100.0%	1,700.7	222.0	13.2	1.17%	8.14%
KB Investment	100.0%	850.8	231.2	16.5	2.78%	10.11%
KB Data Systems	100.0%	42.7	20.8	0.1	0.31%	0.63%
KB Credit Information	100.0%	28.3	15.2	0.3	1.42%	2.67%

Note 1) Based on each subsidiary's financial statements for group reporting 2) Annualized 3) Based on separate financial statements of Prudential Life Insurance

V. Appendix – Condensed Income Statement by Subsidiaries

bn won	Group	3Q20(Cumulative)								
		KB Kookmin Bank	KB Securities	KB Insurance	KB Kookmin Card	Prudential Life Insurance	KB Asset Management	KB Capital	KB Life Insurance	Others ¹⁾
Net Interest Income	7,143.4	4,992.9	377.1	464.5	938.9	27.2	2.2	241.8	109.6	-10.8
Net Fee & Commission Income	2,170.5	813.2	680.1	-127.7	273.4	-0.8	92.9	380.1	-11.2	70.5
Other Operating Profit	-67.3	-9.9	-6.5	525.2	-217.3	21.4	2.2	-293.2	-36.9	-52.3
Gross Operating Income	9,246.6	5,796.2	1,050.7	862.0	995.0	47.8	97.3	328.7	61.5	7.4
G&A Expenses	4,646.2	2,815.2	588.1	622.4	349.3	31.9	43.2	82.3	50.5	63.3
Provision for Credit Losses	754.3	333.4	23.5	-6.3	296.9	0.3	0.0	93.5	-0.9	13.9
Net Operating Profit	3,846.1	2,647.6	439.1	245.9	348.8	15.6	54.1	152.9	11.9	-69.8
Net Non-Operating Profit	120.4	-69.2	26.7	11.0	-3.3	0.0	-0.5	1.5	0.0	154.2
Profit for the Period	2,925.6	1,904.1	338.5	186.6	254.9	11.1	39.4	116.4	9.2	65.4
Profit attributable to controlling interests	2,877.9	1,882.4	338.5	186.6	255.2	11.1	39.4	114.8	9.2	40.7

bn won	Group	3Q19(Cumulative)								
		KB Kookmin Bank	KB Securities	KB Insurance	KB Kookmin Card	Prudential Life Insurance	KB Asset Management	KB Capital	KB Life Insurance	Others ¹⁾
Net Interest Income	6,868.6	4,747.4	400.7	464.8	915.1	-	0.7	232.6	121.5	-14.2
Net Fee & Commission Income	1,716.5	846.7	426.3	-114.4	173.2	-	85.1	247.0	-12.8	65.4
Other Operating Profit	49.1	-96.2	5.9	588.1	-154.0	-	5.7	-185.3	-37.9	-77.2
Gross Operating Income	8,634.2	5,497.9	832.9	938.5	934.3	-	91.5	294.3	70.8	-26.0
G&A Expenses	4,456.7	2,721.0	556.4	644.2	306.0	-	42.2	78.9	49.0	59.0
Provision for Credit Losses	459.9	55.5	10.0	-15.1	324.8	-	0.0	82.2	-2.4	4.9
Net Operating Profit	3,717.6	2,721.4	266.5	309.4	303.5	-	49.3	133.2	24.2	-89.9
Net Non-Operating Profit	67.3	3.1	43.5	14.1	-4.3	-	-0.4	1.5	0.1	9.7
Profit for the Period	2,778.1	2,006.7	224.7	234.2	251.0	-	35.9	102.3	18.2	-94.9
Profit attributable to controlling interests	2,777.1	2,006.7	224.7	233.9	251.0	-	35.9	100.7	18.2	-94.0

Note 1) Includes financial results of the holding company, the other subsidiaries and adjustment for consolidation

