

INDEX OVERVIEW

BIGI-SD is a rules-based index that tracks the performance of a subset of the stocks included in a broad and deep universe of Israeli and Israel-related companies, as defined by BIGI-TIM which is based on BlueStar's proprietary methodology and database. Components of BIGI-SD are weighted based on both market capitalization as well as each component's dividend yield. Index components are reviewed semi-annually for eligibility in June and December, and the weights are re-set accordingly. Companies which hold an initial public offering between regularly-scheduled annual reviews and meet certain criteria as described herein may enter the index on a "fast-track" basis.

BIGI-SD is calculated and maintained by Standard & Poor's based on a methodology developed by BlueStar. on a price, total return and net total return basis in real-time. The net total return index is disseminated in real-time via the CME Group, Inc (CME) and market data vendors every day the Israeli or U.S. equity markets are open, respectively. Real-time index values for the net total return index are available on Bloomberg by entering "BLSSDNTX INDEX <GO>", and end-of-day values are freely available on BlueStar's website, www.bluestarindexes.com, and/or through market data vendors.

Top Ten Index Constituents

Company	Index Weight %
Isramco Negev 2 Lp	4.37
Plus500 Ltd	3.86
Amdocs Ltd	3.02
Perrigo Co Plc	2.99
Delek Automotive Systems Ltd	2.61
Bank Hapoalim Bm	2.59
Bezeq The Israeli Telecom Co	2.21
Delek Drillin - Lp	2.16
Teva Pharmaceutical Ind Ltd	1.81
Ashtrom Properties Ltd	1.80
Total	27.44

GICS Sector Exposure

Industry	Weight %
Real Estate	17.19
Financials	16.67
Information Technology	15.80
Industrials	12.30
Energy	10.87
Consumer Discretionary	10.58
Health Care	6.04
Consumer Staples	4.94
Materials	2.55
Telecommunication Services	2.21
Utilities	0.85

Internal Index Data

Index Statistics

No. of Securities	73
Currency	USD
Total Index Market Cap	\$136 billion
Largest Market Cap	\$15.8 billion
Smallest Market Cap	\$180 million
Average Market Cap	\$1.8 billion

Listing Venue Weight (%)

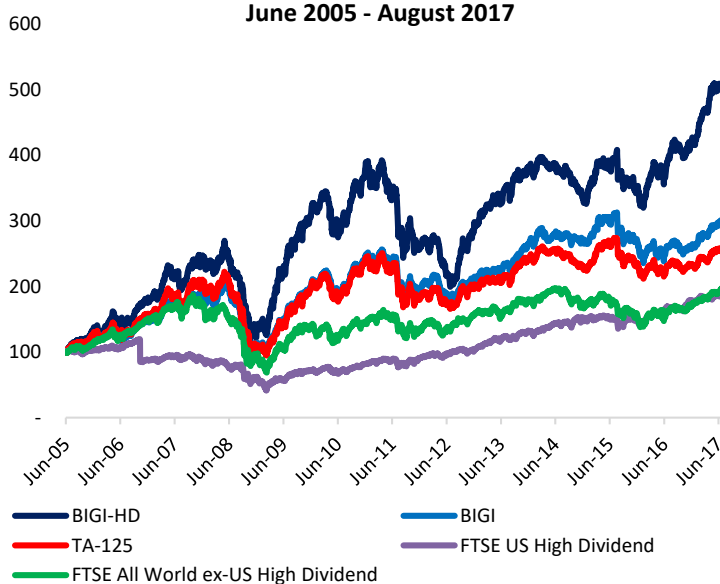
Weight on NYSE/Nasdaq Only	4.3
Weight on TASE Only	70.3
Weight on LSE & Other Only	10.5
Dual-Listed	14.3

Dividend Yield (%)

BIGI-SD	6.10
BIGI	2.01

BIGI®-SD Relative Performance Chart

June 2005 - August 2017



INDEX RISK AND RETURN DATA

Long-Term Total Returns (%)

	2017 YTD	1yr	3yrs.*	5yrs.*	12yrs.*
BIGI-HD	17.22	17.24	8.19	17.43	14.09
BIGI	5.68	2.39	(0.95)	7.75	8.68
TA-125	5.35	4.38	(1.27)	7.41	7.76
FTSE US High Dividend	5.66	11.36	9.31	13.89	5.35
FTSE All World ex-US High Dividend	16.22	19.76	0.47	7.80	5.85

As of August 29, 2017

*Annualized

**MSCI Israel Uncapped

Long-Term Risk: Standard Deviation of Returns (%)*

	2017 YTD	1yr	3yrs.*	5yrs.*	12yrs.*
BIGI-HD	9.79	9.90	12.98	14.48	22.05
BIGI	11.28	10.61	11.92	11.16	18.31
TA-125	9.11	9.38	12.54	12.20	19.92
FTSE US High Dividend	4.90	5.86	9.29	9.07	15.72
FTSE All World ex-US High Dividend	4.32	5.15	12.39	12.30	18.61

As of August 29, 2017

*Annualized

**MSCI Israel Uncapped

Five Year Correlations

	BIGI-HD	BIGI	TA-125	FTSE US High Dividend	FTSE All World ex-US High Dividend
BIGI-HD	1.00	0.78	0.81	0.40	0.57
BIGI	0.78	1.00	0.90	0.58	0.59
TA-125	0.81	0.90	1.00	0.54	0.58
FTSE US High Dividend	0.40	0.58	0.54	1.00	0.72
FTSE All World ex-US High Dividend	0.57	0.59	0.58	0.72	1.00

As of August 29, 2017

Source: BlueStar Global Investors LLC

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Disclaimer

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