

### INDEX OVERVIEW

BIGI-SV is a rules-based index that tracks the performance of a subset of the stocks included in a broad and deep universe of Israeli and Israel-related companies, as defined by BIGI-TIM which is based on BlueStar's proprietary methodology and database. Components of BIGI-SV are weighted based on both market capitalization as well as each component's fundamental 'value' characteristics. Index components are reviewed annually for eligibility in June, and the weights are re-set accordingly. Companies which hold an initial public offering between regularly-scheduled annual reviews and meet certain criteria as described herein may enter the index on a "fast-track" basis.

BIGI-SV is calculated and maintained by Standard & Poor's based on a methodology developed by BlueStar. on a price, total return and net total return basis in real-time. The net total return index is disseminated in real-time via the CME Group, Inc (CME) and market data vendors every day the Israeli or U.S. equity markets are open, respectively. Real-time index values for the net total return index are available on Bloomberg by entering "BLSSVNTN INDEX <GO>", and end-of-day values are freely available on BlueStar's website, [www.bluestarindexes.com](http://www.bluestarindexes.com), and/or through market data vendors.

### Top Ten Index Constituents

Company	Index Weight %
Check Point Software Tech	2.78
Discount Investment Corp-reg	2.66
Teva Pharmaceutical Ind Ltd	2.42
Perrigo Co Plc	2.35
Amdocs Ltd	2.15
Bank Leumi Le-israel	2.13
Bank Hapoalim Bm	1.93
Plus500 Ltd	1.84
Isramco Negev 2 Lp	1.77
Harel Insurance Investments	1.45
<b>Total</b>	<b>21.49</b>

### GICS Sector Exposure

Industry	Weight %
Information Technology	22.82
Financials	19.44
Real Estate	13.02
Industrials	11.04
Energy	9.40
Consumer Discretionary	7.68
Health Care	6.78
Consumer Staples	3.30
Materials	2.77
Telecommunication Services	2.20
Utilities	1.53

### Internal Index Data

#### Index Statistics

No. of Securities	113
Currency	USD
Total Index Market Cap	\$210 billion
Largest Market Cap	\$17.8 billion
Smallest Market Cap	\$92.3 million
Average Market Cap	\$1.8 billion

#### Listing Venue Weight (%)

Weight on NYSE/Nasdaq Only	13.3
Weight on TASE Only	63.9
Weight on LSE & Other Only	5.0
Dual-Listed	17.8

#### Valuation

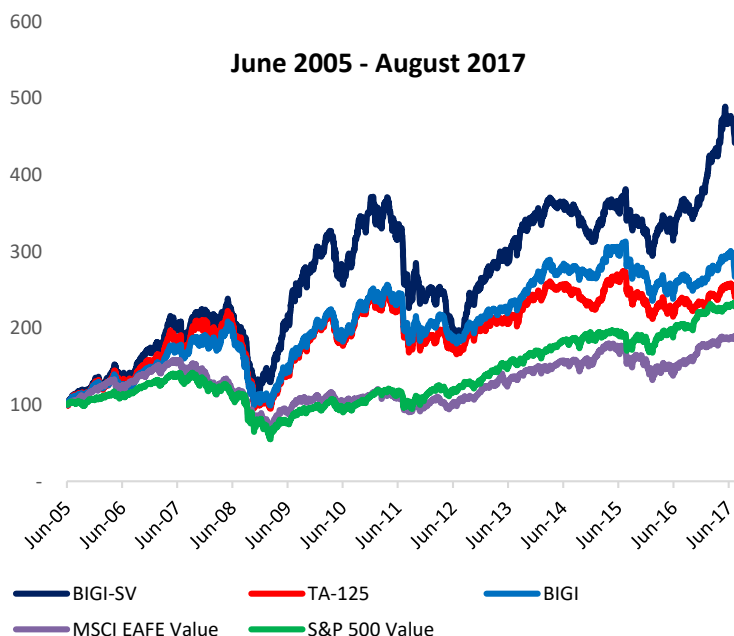
	Price-to-Cash Flow	Price-to-Earnings Growth
BIGI-SV	5.711	1.71
BIGI	8.22	4.00

As of August 29, 2017

Source: BlueStar Global Investors LLC

### BIGI®-SV Relative Performance Chart

June 2005 - August 2017



## INDEX RISK AND RETURN DATA

### Long-Term Total Returns (%)

	2017 YTD	1yr	3yrs.*	5yrs.*	12yrs.*
<b>BIGI-SV</b>	22.09	24.25	8.04	18.04	12.25
<b>TA-100</b>	5.85	4.88	(0.09)	7.35	6.95
<b>BIGI®</b>	5.98	2.68	(0.76)	7.89	7.88
<b>EAFE Value</b>	5.58	18.87	5.83	11.98	4.87
<b>S&amp;P 500 Value</b>	4.49	11.75	6.95	13.06	6.89

As of August 29, 2017

\*Annualized

\*\*MSCI Israel Uncapped

### Long-Term Risk: Standard Deviation of Returns (%)\*

	2017 YTD	1yr	3yrs.*	5yrs.*	12yrs.*
<b>BIGI-SV</b>	12.57	12.20	13.52	14.14	21.65
<b>TA-100</b>	8.84	9.22	12.83	12.29	19.96
<b>BIGI®</b>	11.02	10.43	12.07	11.25	18.31
<b>EAFE Value</b>	6.52	6.16	11.92	10.96	15.21
<b>S&amp;P 500 Value</b>	5.90	7.62	10.27	9.75	15.17

As of August 29, 2017

\*Annualized

\*\*MSCI Israel Uncapped

### Five Year Correlations

	BIGI-SV	TA-125	BIGI	MSCI EAFE Value	S&P 500 Value
<b>BIGI-SV</b>	1.00	0.86	0.84	0.62	0.57
<b>TA-125</b>	0.86	1.00	0.90	0.62	0.62
<b>BIGI</b>	0.84	0.90	1.00	0.63	0.68
<b>MSCI EAFE Value</b>	0.62	0.62	0.63	1.00	0.68
<b>S&amp;P 500 Value</b>	0.57	0.62	0.68	0.68	1.00

As of August 29, 2017

Source: BlueStar Global Investors LLC

\*\*MSCI Israel Uncapped

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#### Disclaimer

The opinions expressed in this report are those of BlueStar Global Investors, LLC and should not be interpreted as a recommendation to buy or sell any security. Readers should consult with a financial professional before investing.