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中信证券股份有限公司
CITIC Securities Company Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6030)

2020 THIRD QUARTERLY RESULTS

This announcement is made pursuant to the disclosure obligations under Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The unaudited results of the Group for the third quarter ended 30 September 2020 are summarized as follows:

- The Group recorded an operating revenue of RMB15,251,065,262.81; the net profit attributable to owners of the parent amounted to RMB3,734,934,570.17.
- This report was prepared in accordance with the relevant disclosure requirements applicable to quarterly reports of listed companies issued by the China Securities Regulatory Commission.
- The financial information contained in this report was prepared in accordance with the PRC GAAP.

The contents of this report are consistent with the relevant announcement published by the Company on the Shanghai Stock Exchange. This announcement is published simultaneously in Hong Kong and Mainland China.

§1 Important Notice

- 1.1 The board of directors (the “**Board**”) and the supervisory committee (the “**Supervisory Committee**”), together with the directors (the “**Directors**”), supervisors and senior management of CITIC Securities Company Limited (the “**Company**”) warrant the truthfulness, accuracy and completeness of this report and that there is no false representation, misleading statement contained herein or material omission from this report, and for which they will assume joint and several legal liabilities.
- 1.2 This report was considered and approved at the 15th Meeting of the Seventh Session of the Board of the Company with all the Directors attended. None of the Directors raised any objection to this report.
- 1.3 Mr. ZHANG Youjun, head of the Company, and Mr. LI Jiong, Chief Financial Officer, and Mr. SHI Benliang, head of the Company’s accounting department, warrant that the financial statements set out in this report are true, accurate and complete.
- 1.4 This report is unaudited and prepared in accordance with the disclosure requirements for, and in the required form of financial statements under the Generally Accepted Accounting Principles in the People’s Republic of China (the “**PRC GAAP**”).
- 1.5 The Company prepared this report in both English and Chinese versions. In the event of any discrepancy in interpretation between the English version and Chinese version of this report, the Chinese version shall prevail.
- 1.6 “Reporting Period” refers to the three months ended 30 September 2020.
- 1.7 “Group” refers to the Company and its subsidiaries.

§2 Basic Information of the Company

2.1 Key financial data

			<i>In RMB Yuan</i>
	30 September 2020	31 December 2019	Change as compared to the end of last year (%)
Total assets	1,044,135,534,673.98	791,722,429,235.72	31.88
Equity attributable to owners of the parent	179,745,543,035.42	161,625,208,721.97	11.21
	Nine months ended 30 September 2020	Nine months ended 30 September 2019	Change as compared to the same period of last year (%)
Net cash inflow/(outflow) from operating activities	62,345,194,468.52	10,410,382,100.23	498.88
	Nine months ended 30 September 2020	Nine months ended 30 September 2019	Change as compared to the same period of last year (%)
Operating revenue	41,994,620,928.37	32,773,899,542.70	28.13
Net profit attributable to owners of the parent	12,660,811,986.98	10,522,213,379.91	20.32
Net profit attributable to owners of the parent excluding extraordinary gains and losses	12,557,455,683.48	10,467,799,955.80	19.96
Return on weighted average equity (%)	7.17	6.68	Increased by 0.49 percentage point
Basic earnings per share (RMB/share)	0.99	0.87	13.79
Diluted earnings per share (RMB/share)	0.99	0.87	13.79

Items and amounts of extraordinary gains and losses

In RMB Yuan

Items	Three months ended 30 September 2020	Nine months ended 30 September 2020	Notes
Profits or losses from disposal of non-current assets	744,191.81	-615,413.47	Mainly profits or losses from disposal of fixed assets
Government subsidies through profit or loss except for government subsidies closely related to the Company's ordinary business, which are in line with national policies, calculated according to certain standards or continuously granted in fixed amount	48,286,291.05	159,036,786.72	Mainly government subsidies
Gains from the difference between the investment costs of acquisition of subsidiaries, associates and joint ventures and share in the fair value of the identifiable net assets of the investee when investing	-84,061.28	11,363,461.67	—
Non-operating income/expenses other than the above items	-2,956,414.90	-32,010,217.35	—
Effect on non-controlling interests, after tax	-2,229,059.30	-743,566.64	—
Effect on income tax	-11,115,850.12	-33,674,747.43	—
Total	32,645,097.26	103,356,303.50	—

2.2 Total number of shareholders and shareholdings of the top 10 shareholders and top 10 holders of tradable shares (or shareholders whose shares are not subject to trading moratorium) as at the end of the Reporting Period

Unit: Share

Total number of shareholders ^{Note 1}

675,559

Shareholdings of the top 10 shareholders

Name of shareholder (full name)	Number of shares held as at the end of the Reporting Period	Percentage (%)	Number of shares held subject to trading moratorium	Pledged or frozen Status	Number of shares	Nature of shareholder
HKSCC Nominees Limited ^{Note 2}	2,277,353,272	17.62	—	Unknown	—	Foreign legal person
CITIC Corporation Limited	1,999,695,746	15.47	—	Nil	—	State-owned legal person
Guangzhou Yuexiu Financial Holdings Group Limited	544,514,633	4.21	544,514,633	Nil	—	State-owned legal person
China Securities Finance Corporation Limited	362,296,197	2.80	—	Nil	—	Unknown
Hong Kong Securities Clearing Company Limited ^{Note 3}	295,731,703	2.29	—	Nil	—	Foreign legal person
Guangzhou Yuexiu Financial Holdings Group Co., Ltd.	265,352,996	2.05	265,352,996	Nil	—	State-owned legal person
Central Huijin Asset Management Corporation Limited	198,709,100	1.54	—	Nil	—	State-owned legal person
China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	168,595,229	1.30	—	Nil	—	Unknown
Da Cheng Fund — Agricultural Bank — Da Cheng China Securities and Financial Assets Management Program	153,726,217	1.19	—	Nil	—	Unknown
China AMC Fund — Agricultural Bank — China AMC China Securities and Financial Assets Management Program	144,472,197	1.12	—	Nil	—	Unknown

**Shareholdings of the top 10 holders of
shares not subject to trading moratorium**

Name of shareholder	Number of tradable shares held not subject to trading moratorium	Class and number of shares	
		Class	Number
HKSCC Nominees Limited	2,277,353,272	Overseas listed foreign shares	2,277,353,272
CITIC Corporation Limited	1,999,695,746	RMB-denominated ordinary shares	1,999,695,746
China Securities Finance Corporation Limited	362,296,197	RMB-denominated ordinary shares	362,296,197
Hong Kong Securities Clearing Company Limited	295,731,703	RMB-denominated ordinary shares	295,731,703
Central Huijin Asset Management Corporation Limited	198,709,100	RMB-denominated ordinary shares	198,709,100
China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	168,595,229	RMB-denominated ordinary shares	168,595,229
Da Cheng Fund — Agricultural Bank — Da Cheng China Securities and Financial Assets Management Program	153,726,217	RMB-denominated ordinary shares	153,726,217
China AMC Fund — Agricultural Bank — China AMC China Securities and Financial Assets Management Program	144,472,197	RMB-denominated ordinary shares	144,472,197
Zhong Ou Fund — Agricultural Bank — Zhong Ou China Securities and Financial Assets Management Program	140,178,900	RMB-denominated ordinary shares	140,178,900
GF Fund — Agricultural Bank — GF China Securities and Financial Assets Management Program	140,049,999	RMB-denominated ordinary shares	140,049,999
Explanation on related party or concert party relationship among the above shareholders	Among the top 10 shareholders of the Company, Guangzhou Yuexiu Financial Holdings Group Limited is a wholly-owned subsidiary of Guangzhou Yuexiu Financial Holdings Group Co., Ltd., thus they are parties acting in concert. Except for the above circumstance, the Company is unaware of whether there is any related party relationship among the other shareholders as set out in the above table, or whether they are parties acting in concert.		
Explanation on holders of preferred shares whose voting rights have been restored and the number of shares held	—		

- Note 1:* As of 30 September 2020, the total number of the shareholders of the Company was 675,559, among which 675,402 were holders of A shares and 157 were registered holders of H shares.
- Note 2:* HKSCC Nominees Limited is the nominal holder of the shares held by non-registered holders of H shares of the Company.
- Note 3:* The shares held by Hong Kong Securities Clearing Company Limited refer to shares held by non-registered shareholders of Northbound Trading of the Shanghai-Hong Kong Stock Connect.
- Note 4:* Nature of holders of A shares represents the nature of account held by holders of A shares with the Shanghai Branch of China Securities Depository and Clearing Corporation Limited.
- Note 5:* As the shares of the Company could be used as underlying securities for margin financing and securities lending, the shareholdings of shareholders are the aggregate of the shares and interests held in ordinary securities accounts and credit securities accounts.

2.3 Total number of holders of preferred shares and shareholdings of the top 10 holders of preferred shares and top 10 holders of preferred shares not subject to trading moratorium as at the end of the Reporting Period

Applicable Not applicable

§3 Significant Events

3.1 Significant changes in major financial statement items and financial indicators of the Company and the reasons thereof

√ Applicable □ Not applicable

3.1.1 Significant changes in the items of statement of financial position of the Company and the reasons thereof

Unit: Yuan Currency: RMB

Items	30 September 2020	31 December 2019	Increase/ Decrease (%)	Main reason
Cash and bank balances	200,122,211,782.58	150,151,768,382.02	33.28	Increase in the scale of the bank balances held on behalf of customers
Settlement deposits	55,582,619,271.74	32,692,075,415.83	70.02	Increase in the scale of settlement deposits held on behalf of customers
Margin accounts	104,566,464,140.04	70,673,845,176.95	47.96	Increase in the scale of margin accounts
Derivative financial assets	18,961,970,192.95	7,351,073,185.24	157.95	Changes in the scale and fair value of derivative financial instruments
Accounts receivable	50,692,427,395.85	29,067,859,326.60	74.39	Increase in the brokerage accounts due from clients
Refundable deposits	3,220,283,937.28	1,459,936,901.68	120.58	Increase in the scale of trading deposits
Other debt instruments investments	44,916,335,320.45	23,684,062,705.54	89.65	Increase in the scale of other debt instruments investments
Deferred income tax assets	8,025,103,260.15	5,241,489,039.56	53.11	Changes in fair value of financial instruments and consolidation of new subsidiaries
Assets held for sale	—	194,678,484.11	N/A	Disposal of assets held for sale by subsidiaries
Short-term loans	13,260,176,177.14	7,404,904,947.08	79.07	Increase in the scale of short-term loans

Unit: Yuan Currency: RMB

Items	30 September 2020	31 December 2019	Increase/ Decrease (%)	Main reason
Due to banks and other financial institutions	5,937,174,238.40	33,136,195,311.15	-82.08	Decrease in the scale of amounts due to banks and other financial institutions
Derivative financial liabilities	31,604,692,283.21	13,991,750,056.22	125.88	Changes in the scale and fair value of derivative financial instruments
Repurchase agreements	233,960,401,878.10	174,447,892,834.65	34.11	Increase in the scale of repurchase agreements
Customer brokerage deposits	182,077,919,745.48	123,351,753,911.38	47.61	Increase in deposits from brokerage customers
Funds payable to securities issuers	7,996,772,481.39	272,990,189.48	2829.33	Increase in the unsettled funds payable to securities issuers
Tax payable	5,211,034,055.75	2,884,804,837.71	80.64	Increase in enterprise income tax payables
Accounts payable	104,228,863,324.68	42,208,491,987.30	146.94	Increase in the agent and client deposits payable
Contractual liabilities	2,156,697,473.58	938,146,481.40	129.89	Increase in amounts payable for bulk commodity trading
Accrued liabilities	88,437,498.39	22,737,711.14	288.95	Consolidation of new subsidiaries
Long-term loans	968,054,833.42	383,333,834.21	152.54	Increase in the scale of long-term loans
Other liabilities	7,305,923,817.43	4,345,232,977.48	68.14	Consolidation of new subsidiaries

3.1.2 Significant changes in the items of income statement and statement of cash flows of the Company and the reasons thereof

Unit: Yuan Currency: RMB

Items	Nine months ended 30 September 2020	Nine months ended 30 September 2019	Increase/ Decrease (%)	Main reason
Net fee and commission income	18,841,130,568.48	13,146,841,283.92	43.31	Increase in net fee income from brokerage business
Other income	135,416,916.85	83,839,591.01	61.52	Increase in gains from government subsidies relating to the daily operation of the Company
Gains and losses arising from changes in the fair value	742,741,805.49	-289,992,319.65	N/A	Changes in fair value of financial instruments caused by securities market fluctuation
Foreign exchange gains and losses	237,062,153.34	402,792,294.60	-41.15	Changes in exchange rate
Gains from disposal of assets	-615,413.47	191,162.20	N/A	Increase in losses from disposal of non-current assets
Tax and surcharges	297,333,170.44	209,819,308.66	41.71	Increase in the urban construction tax and education surcharge
Impairment losses on other assets	359,249,164.86	268,269,905.35	33.91	Provision for inventory depreciation by subsidiaries
Expected credit losses	5,027,333,858.65	724,563,327.25	593.84	Increase in provision for expected credit losses on financial instruments
Non-operating income	61,296,925.23	28,749,270.53	113.21	Income from acquisitions conducted by subsidiaries and liquidated damages received by subsidiaries
Non-operating expenses	58,323,811.04	23,108,829.37	152.39	Increase in public welfare donations
Other comprehensive income, net of tax	-255,653,129.11	904,877,892.23	N/A	Changes in the fair value of other equity instrument investments and foreign currency translation reserve
Net cash inflow/(outflow) from operating activities	62,345,194,468.52	10,410,382,100.23	498.88	Year-on-year increase in net cash inflow from operating activities in respect of repurchase agreements and customer brokerage deposits business
Net cash inflow/(outflow) from investing activities	-5,177,491,036.72	8,928,354,129.82	N/A	Changes in net cash inflow from newly consolidated subsidiaries and net cash outflow from other debt instruments investment
Net cash inflow/(outflow) from financing activities	14,140,592,029.20	1,410,172,312.90	902.76	Year-on-year increase in the issuance of debt instruments

3.2 Analysis and explanations of the progress of significant events and their impacts and solutions

3.2.1 Changes of securities outlets and branch offices

The Company

During the Reporting Period, the Company changed Guangdong Branch Office as Guangzhou Zhujiang West Road Securities Outlet, dissolved 6 securities outlets and completed same-city relocation of 16 branches.

Details of dissolved securities outlets are as follows:

No.	Name of outlets	Address
1	Shanghai Loushanguan Road Securities Outlet	Rooms 2006–2007, 20/F, No. 555 Loushanguan Road, Tianshanlu Street, Changning District, Shanghai
2	Shanghai Xinsong Road Securities Outlet	Room 302, Building 1, No. 58 Xinsong Road, Minhang District, Shanghai
3	Shanghai CITIC Plaza Securities Outlet	Rooms 2902 and 2903, No. 859 Sichuan North Road, Hongkou District, Shanghai
4	Hangzhou Lijing Road Securities Outlet	A-103-2, No. 18 Lijing Road, Xihu District, Hangzhou, Zhejiang Province
5	Hangzhou Moganshan Road Securities Outlet	No. 1, No. 3 Moganshan Road, Xixi Street, Xihu District, Hangzhou, Zhejiang Province
6	Jiaxing Fanggong Road Securities Outlet	No. 1301 Fanggong Road, Nanhu District, Jiaxing, Zhejiang Province

Details of the relocation of branches are as follows:

No.	Original name of branches	Current name of branches	Address after relocation
1	Heilongjiang Branch Office	Heilongjiang Branch Office	No. 1150, Jinjiang Road, Daoli District, Harbin, Heilongjiang Province
2	Wuhan Dongfeng Avenue Securities Outlet	Wuhan Dongfeng Avenue Securities Outlet	Room 101, 2/F, Building E, Phase II, Donghe Center, Parcel 17C1, Economic & Technical Development Zone, Wuhan, Hubei Province

No.	Original name of branches	Current name of branches	Address after relocation
3	Rugao Jiankang South Road Securities Outlet	Rugao Fushou Road Securities Outlet	No. 278-6, Fushou Road, Rucheng Street, Rugao, Jiangsu Province
4	Hangzhou Yingbin Road Securities Outlet	Hangzhou Xincheng Road Securities Outlet	Rooms 103, 601, 602 and 603, No. 108 Xincheng Road, Nanyuan Street, Yuhang District, Hangzhou, Zhejiang Province
5	Xiangyang Jiefang Road Securities Outlet	Xiangyang Changhong Road Securities Outlet	Rooms 6-7, 1/F and Rooms 6-11, 2/F, Gushan Building, No. 56 Changhong Road, Fancheng District, Xiangyang, Hubei Province
6	Dongguan Songshan Lake Securities Outlet	Dongguan Songshan Lake Securities Outlet	Rooms 101 and 202, Building 1, No. 15 Gongye West Road, Songshan Lake Zone, Dongguan, Guangdong Province
7	Hangzhou Siji Road Securities Outlet	Hangzhou Fuchun Road Securities Outlet	Rooms 107-2, 108, 1201-1203, Building 3, Qianjiang International Times Square, No. 290 Fuchun Road, Jiangan District, Hangzhou, Zhejiang Province
8	Changsha Yuelu Avenue Securities Outlet	Changsha Jinxing Middle Road Securities Outlet	Room 101, High-rise Residence, Phase III, Xianjia Village, No. 480 Jinxing Middle Road, Yuelu District, Changsha, Hunan Province
9	Changxing Mingzhu Road Securities Outlet	Changxing Mingzhu Road Securities Outlet	Rooms 107, 1801, South Building, No. 1358, Mingzhu Road, Taihu Street, Changxing County, Huzhou, Zhejiang Province

No.	Original name of branches	Current name of branches	Address after relocation
10	Gansu Branch Office	Gansu Branch Office	4/F, Lanzhou SOHO Tower, No. 9 Minzhu West Road, Chengguan District, Lanzhou, Gansu Province
11	Shangyu Wangchong Road Securities Outlet	Shangyu Wangchong Road Securities Branch	No. 569, 571, 573, Wangchong Road, Baiguan Street, Shangyu District, Shaoxing, Zhejiang Province
12	Quanzhou Anji Road Securities Outlet	Quanzhou Fengze Street Securities Outlet	Unit 03, 20/F, Nanyi Square Office, No. 666 Fengze Street, Fengze District, Quanzhou, Fujian Province
13	Huizhou Maida East Road Securities Outlet	Huizhou Huishadi 2nd Road Securities Outlet	No. 02, 1/F and No. 01, 4/F, Building 1, Yuehuhui Garden, No. 86, Huishadi 2nd Road, Henanan, Huicheng District, Huizhou, Guangdong Province
14	Ningbo Beilun Xinda Road Securities Outlet	Ningbo Beilun Xinqi Securities Outlet	No. 827, Building 1, No. 827, No. 829, Building 1, No. 829, No. 831, Building 1, No. 831, No. 833, Building 1, No. 833 Huangshan Road, Xinqi, Beilun District, Ningbo, Zhejiang Province
15	Tongxiang Fuxing North Road Securities Outlet	Tongxiang Zhenxing East Road Securities Outlet	No. 36, No. 38, 1/F and Room 501, Building 1, Datong Mingyue Community, No. 18, Zhenxing East Road, Wutong Street, Tongxiang City, Jiaxing, Zhejiang Province
16	Dalian Jinma Road Securities Outlet	Dalian Zhongshan Road Securities Outlet	Unit 03, 10/F, Xiwang Mansion, No. 136 Zhongshan Road, Zhongshan District, Dalian, Liaoning Province

As at the end of the Reporting Period, the Company had 32 branch offices and 202 securities outlets.

CITIC Securities (Shandong) Co., Ltd. (中信証券 (山東) 有限責任公司) (a subsidiary of the Company, hereinafter referred to as “CITIC Securities (Shandong)”)

During the Reporting Period, there were no changes in the branches of CITIC Securities (Shandong). As at the end of the Reporting Period, CITIC Securities (Shandong) had 6 branch offices and 64 securities outlets.

CITIC Futures Company Limited (中信期貨有限公司) (a subsidiary of the Company, hereinafter referred to as “CITIC Futures”)

During the Reporting Period, CITIC Futures established five new branch offices and completed same-city relocation of four branch offices.

Details of the new branch offices are as follows:

No.	Name of branch office	Address
1	Shenzhen Branch Office	Room 1305A, Phase II, Excellence Times Square, No. 8 Fuan Community Center 3rd Road, Futian Street, Futian District, Shenzhen, Guangdong Province
2	Jiangsu Branch Office	Room 2404, No. 168 Lushan Road, Jianye District, Nanjing, Jiangsu Province
3	Beijing Dongcheng Branch Office	47-(07)702, 7/F, No. 47 Guangqumennei Avenue, Dongcheng District, Beijing
4	Rizhao Branch Office	Room 102, 1/F and Room 702, 7/F, Building 13, Phase III, Wangfu Garden, South of Taian Road and East of Beijing Road, Donggang District, Rizhao, Shandong Province
5	Guangzhou Branch Office	Room 3407, No. 15 Zhujiang West Road, Tianhe District, Guangzhou, Guangdong Province

Details of the relocation of branch offices are as follows:

No.	Name of the branch office	Address after relocation
1	Beijing Branch Office	47-(07)701, 7/F, No. 47 Guangqumennei Avenue, Dongcheng District, Beijing
2	Shanghai Branch Office	Unit 01, 13/F, No. 799 Yanggao South Road, China (Shanghai) Pilot Free Trade Zone

No.	Name of the branch office	Address after relocation
3	Jiangxi Branch Office	Room 305, Office Building C1, Greenland Central Plaza Area C, No. 998 Honggu Middle Avenue, Honggutan New District, Nanchang, Jiangxi Province
4	Guangdong Branch Office	Room 3602, No. 761, Dongfeng East Road, Yuxiu District, Guangzhou, Guangdong Province

As at the end of the Reporting Period, CITIC Futures had 44 branch offices and 4 futures outlets.

CITIC Securities South China Company Limited (a subsidiary of the Company, hereinafter referred to as “CITIC Securities South China”)

From 31 January 2020 (being the date on which CITIC Securities South China was consolidated into the financial statements of the Company) to the end of Reporting Period, CITIC Securities South China dissolved 69 branches, completed the change of name of 4 branches and same-city relocation of 1 securities outlet.

Details of dissolved branches are as follows:

No.	Name of branches	Address
1	Shenzhen Branch Office	Room 208, 2/F, Huarong Mansion, No. 178 Mintian Road, Futian District, Shenzhen, Guangdong Province
2	Guangzhou Branch Office	Room 1302, No. 106 Fengze East Road, Nansha District, Guangzhou, Guangdong Province
3	Guangxi Branch Office	Rooms B1301, B1302, B1303 and B1305, 13/F, Mengzhidao Plaza, No. 67 Jinhua North Road, Qingxiu District, Nanning, Guangxi Province
4	Hainan Branch Office	Northeast of 19/F, Hainan Times Square, No. 2 Guomao Road, Longhua District, Haikou, Hainan Province
5	Henan Branch Office	No. 101, 1/F, No. 7 Business Outer Ring Road, Zhengdong New District, Zhengzhou, Henan Province
6	Heilongjiang Branch Office	No. 1150 Jinjiang Road, Daoli District, Harbin, Heilongjiang Province

No.	Name of branches	Address
7	Jilin Branch Office	Area B, 14/F, Tonggang International Mansion B, No. 3218 Yatai Avenue, Nangan District, Changchun, Jilin Province
8	Jiangsu Branch Office	Room 4001, Xindi Center Phase I, No. 188 Lushan Road, Jianye District, Nanjing, Jiangsu Province
9	Ganzhou Branch Office	Business #1-7, Haode Yinzuo, No. 18 Zhangjiang South Avenue, Zhanggong District, Ganzhou, Jiangxi Province
10	Shandong Branch Office	105, Building 5, No. 1 Community, Sanjian Ruifuyuan, No. 20999 Jingshi Road, Shizhong District, Jinan, Shandong Province
11	Shanxi Branch Office	Room 10B, 3/F, Building CD Podium, No. 529 South Middle Ring Street, Gaoxin District, Taiyuan, Shanxi Province
12	Chongqing Branch Office	No. 05, 03/F, Chengda Jinjia International Mansion, No. 10 Guihua Street Slip Road, Jiangbei District, Chongqing
13	Jiangxi Branch Office	Room-4106(41/F), Office Building of LianFa Plaza, No. 129 Lvyin Road, Honggutan New District, Nanchang, Jiangxi Province
14	Inner Mongolia Branch Office	No. 201, 2/F, Shops 3-5, Building 7, Fuheng Garden, Tengfei Avenue, Saihan District, Hohhot, Inner Mongolia Autonomous Region
15	Hohhot Tengfei Avenue Securities Outlet	2/F, Shops 3-5, Building 7, Fuheng Garden, Tengfei Avenue, Saihan District, Hohhot, Inner Mongolia Autonomous Region
16	Beijing Wudinghou Street Securities Outlet	Room 105, Taikang International Mansion, No. 2 Wudinghou Street, Xicheng District, Beijing
17	Fuzhou Wusi Road Securities Outlet	Units 806 and 807, Xinhe Plaza, No. 137 Wusi Road, Wenquan Street, Gulou District, Fuzhou, Fujian Province
18	Longyan Shuimen Road Securities Outlet	20-21, 1/F, No.1 Shuimen Road (Hengbao Garden), East City, Xinluo District, Longyan, Fujian Province
19	Zhangzhou Xinpu East Road Securities Outlet	D11-D12, Building 18, Zhangzhou Pudong Non-staple Food Wholesale Market, No. 3 New Pudong Road, Longwen District, Zhangzhou, Fujian Province

No.	Name of branches	Address
20	Quanzhou Jinhuai Street Securities Outlet	Shops 31 and 32, Building #1 Qunsheng Guojihuacheng, Northeast side of Cross of Citong East Road and Jinhuai Street, Fengze District, Quanzhou, Fujian Province
21	Xiamen Lujiang Avenue Securities Outlet	Unit 03, 01/F, Yishan Business Center (Xiamen Fortune Center), No. 100 Lujiang Avenue, Siming District, Xiamen, Fujian Province
22	Foshan Shunde Xingui Road Securities Outlet	303 and 305, Block 2, Mingri Plaza, Xingui Road, Daliang Fuyou Neighborhood Committee, Shunde District, Foshan, Guangdong Province
23	Dongguan Qingxi Securities Outlet	401–402, 4/F, Minghui Mansion, No. 5 Lucheng West Road, Qingxia Village, Qingxi Town, Dongguan, Guangdong Province
24	Guangzhou Zhujiang East Road Dongta Securities Outlet	01 and 02, 11/F, Guangzhou Chow Tai Fook Finance Center Mansion, No. 6 Zhujiang East Road, Tianhe District, Guangzhou, Guangdong Province
25	Zhongshan Zhongshan Fourth Road Securities Outlet	Ka 05, 8/F, Block 2, Shangfeng Financial Business Center, No. 88 Zhongshan 4th Road, East District, Zhongshan, Guangdong Province
26	Jiaozuo Minzhu South Road Securities Outlet	Shops 7 and 8, 1/F, Commercial and Residential Building, No. 1, Jiaozuo Nongxin Community, No. 889, Minzhu South Road, Jiefang District, Jiaozuo, Henan Province
27	Luoyang Luopu Road Securities Outlet	No. 114–116, Luopu Road, Xigong District, Luoyang, Henan Province
28	Huangshi Guangchang Road Securities Outlet	Room 402, 4/F, No. 2 Guangchang Road, Huangshigang District, Huangshi, Hubei Province
29	Jingmen Xiangshan 1st Road Securities Outlet	Shops 102# and 103#, No. 28 Xiangshan 1st Road, Dongbao District, Jingmen, Hubei Province
30	Changzhou High-tech Park Securities Outlet	(No. 101 Changzhou Small and Micro Financial Service Center), Block E, Building 3, High-tech Park, Xinbei District, Changzhou, Jiangsu Province
31	Jiangyin Chengjiang Middle Road Securities Outlet	1201, No. 5-1, Chengjiang Middle Road, Jiangyin, Jiangsu Province
32	Taizhou Gulou South Road Securities Outlet	No. 409-9, Gulou South Road, Hailing District, Taizhou, Jiangsu Province

No.	Name of branches	Address
33	Suqian Xihu Road Securities Outlet	No. 13-1 and 13-2, Bank of Communications Building, Kailinrui, No. 139, Xihu Road, Sucheng District, Suqian, Jiangsu Province
34	Xuzhou Heping Road Securities Outlet	102-2, Wenyuan Mansion, No. 59 Heping Road, Yunlong District, Xuzhou, Jiangsu Province
35	Yancheng Qingnian Middle Road Securities Outlet	Rooms 1205 and 1206(5), Building 2, Shenghua Mingduyuan, No. 26 Qingnian Middle Road, Yancheng, Jiangsu Province
36	Zhangjiagang Renmin Middle Road Securities Outlet	301, Henglong Mansion, No. 50 Renmin Middle Road, Yangshe Town, Zhangjiagang, Jiangsu Province
37	Jiujiang Duchang Dongfeng Avenue Securities Outlet	2/F, No. 371 (CCB Tower), Dongfeng Avenue, Duchang County, Jiujiang, Jiangxi Province
38	Yichun Xiujiang East Road Securities Outlet	No. 1 Xiujiang East Road, Yuanzhou District, Yichun, Jiangxi Province
39	Dalian Zhongshan Road Securities Outlet	Unit 03, 10/F, Xiwang Mansion, No. 136 Zhongshan Road, Zhongshan District, Dalian, Liaoning Province
40	Yinchuan Yinjiaqu North Street Securities Outlet	3/F, Xinye Mansion, No. 70 Yinjiaqu North Street, Jinfeng District, Yinchuan, Ningxia Hui Autonomous Region
41	Datong Renmin Road Securities Outlet	No. 27 Renmin Road, Datong County, Xining, Qinghai Province
42	Dongying Jinan Road Securities Outlet	No. 17, Building 3, No. 19 Jinan Road, Dongying District, Dongying, Shandong Province
43	Qingdao Qinling Road Securities Outlet	1203A, 12/F, Yongxin International Finance Center, No. 6 Qinling Road, Laoshan Road, Qingdao, Shandong Province
44	Weihai Shichang Avenue Securities Outlet	Shop -3-2-14, Shichang Avenue, Huancui District, Weihai, Shandong Province
45	Yantai South Street Securities Outlet	18/F, Jindu Mansion, No. 9 South Street, Zhifu District, Yantai, Shandong Province
46	Zibo Lutai Avenue Securities Outlet	Room 305, Block A, Huijin Mansion, No. 99 Lutai Avenue, Hi-tech Zone, Zibo, Shandong Province
47	Baoji Park Road Securities Outlet	No. 3 and 4, 1/F, Complex Building, No. 79 Park Road, High-tech Development Zone, Baoji, Shaanxi Province
48	Shanghai Yanggao South Road Securities Outlet	Unit 02, 15/F (nominal floor, actual floor 13/F), No. 799 Yanggao South Road, China (Shanghai) Pilot Free Trade Zone

No.	Name of branches	Address
49	Panzhuhua Bingcaogang Street Securities Outlet	Room 609, 6/F, Tailong Business Mansion, No. 58 Bingcaogang Street, East District, Panzhuhua, Sichuan Province
50	Mianyang Linyuan Road Securities Outlet	No. 19–22, 28/F, Xinyi Mansion (Building) Office Building, No. 72 Linyuan Road East Section, Fucheng District, Mianyang, Sichuan Province
51	Chengdu Jiaozi Avenue Securities Outlet	No. 2, 2/F, Building 3, No. 88 Jiaozi Avenue, Hi-tech District, Chengdu, Sichuan Province
52	Huzhou Laodong Road Securities Outlet	Room 1005, Zhebei Financial Center, Dongwu International Plaza, Wuxing District, Huzhou, Zhejiang Province
53	Jiaxing Zhongshan West Road Securities Outlet	Room 213, No. 908 and No. 928, Zhongshan West Road, Jiaxing, Zhejiang Province
54	Jinhua Shuanglong South Street Securities Outlet	No. 1328 Shuanglong South Street, Jinhua, Zhejiang Province
55	Lishui Zhongshan Street Securities Outlet	No. 797 Zhongshan Street, Liandu District, Lishui, Zhejiang Province
56	Ningbo Jiangdong North Road Securities Outlet	1303 Guting Building, Ningbo Hefeng Creative Square, Building 004 (13-1), No. 495 Jiangdong North Road, Yinzhou District, Ningbo, Zhejiang Province
57	Shaoxing Yundong Road Securities Outlet	Room 1103, Tianyuan Mansion, Yuecheng District, Shaoxing, Zhejiang Province
58	Taizhou East Ring Avenue Securities Outlet	No. 96, 98, 100 and 102 East Ring Avenue, Jiaojiang District, Taizhou, Zhejiang Province (Self-declaration)
59	Wenzhou Wendi Road Securities Outlet	No. 73 Wendi Road, Lucheng District, Wenzhou, Zhejiang Province
60	Zhoushan Hexing Road Securities Outlet	Room 102 (Second shop from South, West side), Zhongchang International Mansion, No. 31 Hexing Road, Lincheng Street, Dinghai District, Zhoushan, Zhejiang Province
61	Wuhu Beijing Middle Road Securities Outlet	Rooms 808 and 809, Weixing Times Financial Center, No. 7 Beijing Middle Road, Jinghu District, Wuhu, Anhui Province
62	Lanzhou Hezheng East Street Securities Outlet	Room 009–012, 1st Floor, No. 163, Hezheng East Street, Chengguan District, Lanzhou, Gansu Province
63	Shijiazhuang Jianshe South Street Securities Outlet	Shop No. 1 South, Donggang Phase III, Donggang Yiyuan Community, Jianshe South Street, Yuhua District, Shijiazhuang, Hebei Province

No.	Name of branches	Address
64	Yiyang Yiyang Avenue Securities Outlet	9th Floor, Jiaxin Building, No. 289 West Yiyang Avenue, High-tech Zone, Yiyang, Hunan Province
65	Xiangtan Xiaguang East Road Securities Outlet	Room 701, No. 0701001, No. 85 Xiaguang East Road, Baota Street, Yuetang District, Xiangtan, Hunan Province
66	Jilin Songjiang Middle Road Securities Outlet	Outlet 2–5, No. 5, Floor 1, Unit 1, Building 2, Cuijiang Jinyuan, Chuanying District, Jilin, Jilin Province
67	Anshan Jiefang East Road Securities Outlet	No. S38, Floor 1–2, Building 38, Jiefang East Road, Tiedong District, Anshan, Liaoning Province
68	Fushun Hunhe South Road Securities Outlet	Shops No. 8 and No. 9, Building 56-14, Middle Section of Hunhe South Road, Xinfu District, Fushun, Liaoning Province
69	Tianjin Youyi Road Securities Outlet	Block AB, 15th Floor, North Financial Building, No. 5 Youyi Road, Hexi District, Tianjin

Details of change of name of branches are as follows:

No.	Original name of branches	Current name of branches
1	Anhui Branch Office	Hefei Changjiang Road Securities Outlet
2	Hunan Branch Office	Changsha Furong Middle Road Securities Outlet
3	Liaoning Branch Office	Shenyang Nanjing North Street Securities Outlet
4	Yunnan Branch Office	Kunming Qingnian Road Securities Outlet

Details of the relocation of the securities outlet are as follows:

No.	Original name of outlet	Current name of outlet	Address after relocation
1	Guangzhou Jinsui Road Securities Outlet	Guangzhou Chenyue Road Securities Outlet	Shops 107–108, No. 1 Chenyue Road, Haizhu District, Guangzhou, Guangdong Province

As at the end of the Reporting Period, CITIC Securities South China had 3 branch offices and 65 securities outlets.

CITIC Securities International Co., Ltd. (中信証券國際有限公司) (a subsidiary of the Company, hereinafter referred to as “CSI”)

During the Reporting Period, CSI established one new branch and dissolved one branch.

Details of the new branch are as follows:

No.	Name of branch	Address
1	ICC CITICS Plus Center	Room 7507B, 75/F, International Commerce Center, No. 1 Austin Road West, Kowloon, Hong Kong

Details of dissolved branch are as follows:

No.	Name of branch	Address
1	Central Branch	Room 508–9, 5/F, Tower 1, Admiralty Centre, Admiralty, Hong Kong

As at the end of the Reporting Period, CSI had four branches.

Kington Securities Limited Liability Company (金通證券有限責任公司) (a subsidiary of the Company, hereinafter referred to as “Kington Securities”)

During the Reporting Period, Kington Securities completed same-city relocation of two securities outlets. Details of the relocation are as follows:

No.	Original name of outlets	Current name of outlets	Address after relocation
1	Tiantai County Houxiang Securities Outlet	Tiantai Huiquan West Road Securities Outlet	No. 313 Huiquan West Road, Shifeng Street, Tiantai County, Taizhou City, Zhejiang Province
2	Cangnan Longgang Avenue Securities Outlet	Cangnan Renmin Avenue Securities Outlet	Room 912, Dashunfa Commercial Building, No. 919 Renmin Avenue, Lingxi Town, Cangnan County, Wenzhou City, Zhejiang Province

As at the end of the Reporting Period, Kington Securities had two securities outlets.

3.2.2 *Material litigation and arbitration*

During the Reporting Period, the Group had not been involved in any litigation or arbitration which has a material impact on the Group.

The litigation or arbitration of the Group which was newly raised but has not been disclosed (with an involved amount of over RMB100 million) or has been disclosed but had progress from the beginning of the Reporting Period until the date of publication of this report, is as follows:

Contract Dispute between the Company and Julihui

Due to the breach of contract on stock-pledged repo transaction by Xiamen Julihui Investment Partnership (Limited Partnership) (廈門聚利匯投資合夥企業(有限合夥)) (hereinafter referred to as “**Julihui**”), the Company filed a lawsuit with the Third Intermediate People’s Court of Beijing Municipality (hereinafter referred to as the “**Beijing Third Intermediate Court**”) on 21 January 2019, requesting Julihui to repay a total amount of RMB100,845,833.33 for unpaid principal, interest and liquidated damages. This case was formally accepted on 22 January 2019 and was heard on 8 October 2019. The Beijing Third Intermediate Court issued the first instance verdict in favor of the Company’s claims on 26 December 2019. On 11 February 2020, the Company received a copy of appeal petition from Julihui (For the relevant information of this case, please refer to the 2020 First Quarterly Report of the Company). The second instance of this case was heard on 10 November 2020.

Dispute between the Company and HE Qiaonv and TANG Kai on Stock-pledged Repo Transaction

Due to the breach of contract on stock-pledged repo transaction by HE Qiaonv and TANG Kai, the Company filed an application for the issuance of a certificate of enforcement with Beijing Fangyuan Notary Public Office on 26 October 2018. On 22 November 2018, Beijing Fangyuan Notary Public Office issued the certificate of enforcement in accordance with the law. On 15 May 2019, the Company submitted an application for compulsory enforcement to the Beijing Third Intermediate Court, and the case was accepted on the same day. On 27 August 2019, the Company reached a settlement agreement with HE Qiaonv and TANG Kai. On 26 September 2019, the Company received the first settlement payment from HE Qiaonv. As HE Qiaonv and TANG Kai failed to fulfill their undertakings under the settlement agreement, the Company applied to the Beijing Third Intermediate Court to resume enforcement, and the court ruled to accept the case on 3 July 2020 (For the relevant information of this case, please refer to the 2020 Interim Report of the Company), and the case is currently in the process of compulsory enforcement.

Dispute between the Company and Zhongrong Group

As Zhongyin Cashmere International Group Co., Ltd. (中銀絨業國際集團有限公司) (hereinafter referred to as “**Zhongrong Group**”) breached its obligations, the Company filed a lawsuit with the Intermediate People’s Court of Shenzhen Municipality (hereinafter referred to as the “**Shenzhen Intermediate Court**”) on 26 June 2019, requesting the court to confirm the Company’s ownership of the shares and relevant interests in the partnership held under the name of Zhongrong Group and to order Zhongrong Group to transfer such shares and interests to the Company, or if it fails to do so, to compensate the Company’s loss of RMB110,962,689.95 in total. The Shenzhen Intermediate Court accepted the case on 26 June 2019. On 20 December 2019, the Shenzhen Intermediate Court ruled that the case should be transferred to the Intermediate People’s Court of Yinchuan of Ningxia Hui Autonomous Region (hereinafter referred to as the “**Yinchuan Intermediate Court**”, for the relevant information of this case, please refer to the 2019 Annual Report of the Company). The Yinchuan Intermediate Court heard the case on 15 September 2020 and no ruling has been made so far.

Dispute between the Company and CMI on Target Issuance Agreement

Due to the breach of Target Issuance Agreement by China Minsheng Investment Co., Ltd. (中國民生投資股份有限公司) (hereinafter referred to as “**CMI**”), the Company submitted an application for arbitration to the China International Economic and Trade Arbitration Commission (hereinafter referred to as “**CIETAC**”) on behalf of the asset management plan under its management, requesting CMI to repay the bond principal of RMB495,497,382.20 and the corresponding interest, liquidated damages and other fees. The case was accepted on 27 August 2019 (For the relevant information of this case, please refer to the 2020 Interim Report of the Company). The case was heard on 9 October 2020 and no ruling has been made so far.

Dispute on Contract between the Company and Rightway Real Estate, Hunan Rightway, Dalian Haihui and FU Yanbin

Due to the risk of default of “16 Zhengyuan 02” bonds with nominal value of RMB130 million issued by Rightway Real Estate Development Co., Ltd. (正源房地產開發有限公司) (hereinafter referred to as “**Rightway Real Estate**”) held by the Company, the Company filed a lawsuit with the Beijing Third Intermediate Court, requesting the issuer to pay the principal, interest, liquidated damages and the expenses incurred for realizing the creditor’s debt, and requesting the guarantors, being Hunan Rightway Shangfengshangshui Real Estate Development Co., Ltd. (湖南正源尚峰尚水房地產開發有限公司) (hereinafter referred to as “**Hunan Rightway**”), Dalian Haihui Real Estate Development Co., Ltd. (大連海匯房地產開發有限公司) (hereinafter referred to as “**Dalian Haihui**”) and FU Yanbin, to assume the guarantee liabilities. On 2 April 2020, the court formally accepted the case (For the relevant information of this case, please refer to the 2020 Interim Report of the Company). The case was heard on 23 September 2020, and no ruling has been made so far.

Dispute between the Company and Macrolink Holding on Corporate Bond Transaction

Due to the failure of Macrolink Holding Co., Ltd. (新華聯控股有限公司) (hereinafter referred to as “**Macrolink Holding**”) to fulfill its redemption obligation of the medium-term notes, the Company filed a lawsuit with the Beijing Third Intermediate Court in accordance with the law, requesting Macrolink Holding to repay the outstanding bond principal of RMB200 million and the interest up to the date of full settlement. On 2 April 2020, the court formally accepted the case (For the relevant information of this case, please refer to the 2020 First Quarterly Report of the Company). The case was heard twice on 21 July 2020 and 13 August 2020, and no ruling of the first instance has been made so far.

Dispute between the Company and Jingjinrongchuang, HUANG Wenjia, WANG Sumei and others on Stock-pledged Repo Transaction

On 16 December 2016, the Company entered into the Business Agreement on Stock-pledged Repo Transaction with Jingjinrongchuang Bellows (Tianjin) Co., Ltd. (京津榮創波紋管(天津)有限公司) (hereinafter referred to as “**Jingjinrongchuang**”), and subsequently entered into the Transaction Agreement and other supplemental agreements, pursuant to which, Jingjinrongchuang pledged the shares of Shouhang Resources Saving (stock code: 002665, currently renamed as “**Shouhang High-Tech**”) to the Company for financing purpose and conducted a stock-pledged repo transaction. HUANG Wenjia, WANG Sumei, WANG Xiaoyi, HUANG Caiyun and Zhongneng (Tianjin) Intelligent Transmission Equipment Co., Ltd. (中能(天津)智能傳動設備有限公司) separately entered into guarantee contracts with the Company, to provide guarantees for related debts. Subsequently, Jingjinrongchuang breached the contract under the above transaction. The Company applied to the Second Intermediate People’s Court of Beijing Municipality (hereinafter referred to as the “**Beijing Second Intermediate Court**”) for compulsory enforcement, requesting Jingjinrongchuang and its guarantors to repay the outstanding principal of RMB476.53 million, as well as the corresponding interest, liquidated damages, the expenses incurred for realising the creditor’s rights and other fees. The court accepted the case on 2 June 2020. Due to the need of making corrections to the object of the enforcement, the Company withdrew the case for corrections and then applied for the resumption of enforcement. The case resumed on 24 August 2020 and it is currently in the process of compulsory enforcement.

Dispute between the Company and CREDIT Prosperity, GoldStone Zexin on Agency Contract

On 22 September 2020, the Company received the litigation materials from the Beijing Third Intermediate Court regarding the lawsuit filed by CREDIT Prosperity Fund Management Co., Ltd. (信業股權投資管理有限公司) (hereinafter referred to as “**CREDIT Prosperity**”) against the Company and its indirect subsidiary, GoldStone Zexin Investment Management Co., Ltd. (金石澤信投資管理有限公司) (hereinafter referred to as “**GoldStone Zexin**”), on an agency contract. CREDIT

Prosperity claimed that the Company and GoldStone Zexin breached the CITIC Securities Shenzhen Headquarter Project Owner’s Representative Agency Contract, and requested the Company and GoldStone Zexin to pay project management fees and liquidated damages of RMB139.58 million in total. The Beijing Third Intermediate Court has formally accepted the case and the date for the hearing of this case has not yet been determined.

Dispute between GoldStone Investment and Yunnan Tianyu, Yunnan Sigao and Beijing Huayu on Equity Contract

Due to the breach of capital increase agreement and equity transfer agreement by Yunnan Shenzhou Tianyu Property Co., Ltd. (雲南神州天宇置業有限公司) (hereinafter referred to as “**Yunnan Tianyu**”), Yunnan Sigao Investment Co., Ltd. (雲南思高投資有限公司) (hereinafter referred to as “**Yunnan Sigao**”) and Beijing Huayu Zhixin Investment Co., Ltd. (北京華宇智信投資有限公司) (hereinafter referred to as “**Beijing Huayu**”), GoldStone Investment Co., Ltd. (hereinafter referred to as “**GoldStone Investment**”), a subsidiary of the Company, submitted an application for arbitration to the Beijing Arbitration Commission (hereinafter referred to as the “**BAC**”), requesting Yunnan Tianyu to pay RMB376,220,063.45 in total for the consideration of equity transfer, liquidated damages and the expenses incurred for realising the creditor’s rights, requesting Yunnan Sigao to assume joint and several liabilities, and confirming that GoldStone Investment is entitled to priority claim of the equity pledged by Yunnan Tianyu and the trust property held by Beijing Huayu under the relevant trust contracts. On 28 September 2020, the BAC accepted the case and the date for the hearing of this case has not yet been determined.

Dispute among GoldStone Haorui and BWCG, CHEN Xiaodong and CHEN Yongke on Capital Increase Agreement

Due to the breach of capital increase agreement by Bid-winning Construction Group Co., Ltd. (中標建設集團股份有限公司) (hereinafter referred to as “**BWCG**”), CHEN Xiaodong and CHEN Yongke, Qingdao GoldStone Haorui Investment Company Limited (青島金石灝納投資有限公司) (hereinafter referred to as “**GoldStone Haorui**”), an indirect subsidiary of the Company, submitted an application for arbitration to the BAC on 15 July 2019, requesting BWCG, CHEN Xiaodong and CHEN Yongke to pay RMB121,848,773.97 in total for repurchase consideration, liquidated damages and expenses incurred for realising the creditor’s rights. The BAC formally accepted the case on 24 July 2019, and heard the case on 25 October 2019 (For the relevant information of this case, please refer to the 2019 Third Quarterly Report of the Company). On 7 September 2020, the BAC issued a verdict in favor of GoldStone Haorui’s arbitral requests. Subsequently, GoldStone Haorui applied to Beijing Second Intermediate Court for compulsory enforcement. Beijing Second Intermediate Court accepted the case on 13 October 2020 and it is currently in the process of compulsory enforcement.

Contract Breaching Dispute between Jindingxin Microfinance and Jinghao Mining, Dispute between Jindingxin Microfinance and Business Jet Company, and Dispute between Jindingxin Microfinance and Qingxinda

On 23 September 2020, the industrial and commercial registration authority approved the cancellation of registration of Qingdao Jindingxin Microfinance Company Limited (青島金鼎信小額貸款股份有限公司) (hereinafter referred to as “**Jindingxin Microfinance**”), a subsidiary of CITIC Securities (Shandong), and the creditor’s rights involved in the contract breaching dispute between the former Jindingxin Microfinance and Jinghao Mining, the dispute between the former Jindingxin Microfinance and Business Jet Company, and the dispute between the former Jindingxin Microfinance and Qingxinda (For the relevant information of these cases, please refer to the 2016 First Quarterly Report, the 2018 Interim Report and the 2019 Annual Report of the Company, respectively) will be succeeded by CITIC Securities (Shandong).

The Company has made appropriate provision for impairment in respect of the potential losses involved in the above cases in accordance with the relevant regulations.

3.2.3 *Others*

Standardizing the publicly-offered collective investment schemes

According to the Resolution on Standardizing the Publicly-offered Collective Investment Schemes of the Company considered and unanimously approved at the 35th Meeting of the Sixth Session of the Board of the Company, the matters relating to rectification and standardization of the publicly-offered collective investment schemes of the Company are executed in an orderly manner. Currently, the applications for modifications to the contracts of seven publicly-offered collective investment schemes of the Company have been approved by the CSRC and the schemes are managed normally following the model of public funds. The rectification and standardization of other publicly-offered collective investment schemes of the Company are being processed in an active and orderly manner.

Money laundering risk assessment of institutions

According to the Notice of the People’s Bank of China on Issuing the Guidelines on Risk Management of Money Laundering and Terrorism Financing of Corporate Financial Institutions (Trial) (Yin Fan Xi Fa [2018] No. 19) (《關於印發〈法人金融機構洗錢和恐怖融資風險管理指引(試行)〉的通知》(銀反洗發[2018]19號)), the Company regularly conducts money laundering risk assessment at the corporate institution level. On 30 August 2020, the Resolution on Considering the 2019 Money Laundering Risk Assessment Report of the Company was considered and approved unanimously at the 13th Meeting of the Seventh Session of the Board.

Related party transaction

The rental and deposit for the office space of Huadu Jianshe Road Outlet during the period from 12 November 2019 to 12 November 2020 to be paid by CITIC Securities South China to Guangzhou Yuexiu Financial Holdings Group Limited (廣州越秀金融控股集團有限公司) (hereinafter referred to as “**Financial Holdings Limited**”) shall not exceed the amount of RMB1.47 million. Financial Holdings Limited and its controlling shareholder, Guangzhou Yuexiu Financial Holdings Group Co., Ltd. (廣州越秀金融控股集團股份有限公司), aggregately hold more than 5% shares of the Company, therefore, both of them are related parties of the Company under the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, and the above-mentioned transaction constitutes a related party transaction of the Company. The transaction was considered and approved by all independent non-executive Directors of the Company on 2 September 2020.

External investment

On 16 September 2020, the Resolution on External Investment by an Offshore Subsidiary was considered and unanimously approved at the 14th Meeting of the Seventh Session of the Board, pursuant to which, it was agreed that Neptune Connection Limited, an indirect wholly-owned subsidiary of the Company, would subscribe for all class A shares of Biomedical Future Limited at a consideration of US\$83.472 million and participate in the privatisation of an overseas listed company; and that the management of the Company was authorized to handle the specific matters in relation to this transaction at its sole discretion, including but not limited to the execution of transaction documents and privatisation-related undertakings and the payment of consideration. Currently, the capital contribution is in progress.

Results of China AMC

China Asset Management Company Limited (華夏基金管理有限公司) (a subsidiary of the Company, hereinafter referred to as “**China AMC**”) is held as to 13.9% by its shareholder, Mackenzie Financial Corporation. IGM Financial Inc., the parent company of Mackenzie Financial Corporation, will publish its 2020 Third Quarterly Results recently, which contains major financial data of China AMC. In accordance with the principle of fairness with regard to information disclosure, the Company hereby discloses the 2020 third quarterly major financial data of China AMC as follow: for the three months ended 30 September 2020, China AMC realized a net profit of RMB406.8166 million (unaudited).

3.3 Unperformed undertakings due during the Reporting Period

Applicable Not Applicable

During the Reporting Period, there is no change in undertakings. For details of the performance, please refer to the 2020 Interim Report of the Company.

3.4 Warning on any estimated potential loss in accumulated net profit for the period from the beginning of the year to the end of next reporting period or any material change year-on-year and the reasons thereof

Applicable Not Applicable

§4 Appendix

(See attached tables)

Statement of Financial Position of the Group
30 September 2020

Prepared by: CITIC Securities Company Limited

Unit: Yuan Currency: RMB (unaudited)

Items	30 September 2020	31 December 2019
Assets:		
Cash and bank balances	200,122,211,782.58	150,151,768,382.02
Including: Cash held on behalf of customers	135,603,038,623.19	95,416,860,960.62
Settlement deposits	55,582,619,271.74	32,692,075,415.83
Including: Deposits held on behalf of customers	40,498,550,530.23	22,984,523,859.43
Margin accounts	104,566,464,140.04	70,673,845,176.95
Derivative financial assets	18,961,970,192.95	7,351,073,185.24
Reverse repurchase agreements	44,289,570,651.05	58,830,052,958.26
Refundable deposits	3,220,283,937.28	1,459,936,901.68
Accounts receivable	50,692,427,395.85	29,067,859,326.60
Financial investments:		
Financial assets held for trading	454,862,874,898.69	355,348,307,131.56
Other debt instruments investments	44,916,335,320.45	23,684,062,705.54
Other equity instruments investments	16,333,886,040.80	16,279,368,862.57
Long-term equity investments	8,823,612,859.35	9,001,082,583.55
Investment properties	1,114,288,343.79	1,254,733,414.53
Fixed assets	7,171,039,465.39	7,467,445,693.97
Construction in progress	312,540,670.54	294,310,677.19
Right-of-use assets	1,689,651,505.59	1,600,884,518.10
Intangible assets	2,955,601,505.91	3,072,628,057.79
Goodwill	10,938,807,086.11	10,022,823,787.99
Deferred income tax assets	8,025,103,260.15	5,241,489,039.56
Assets held for sale	—	194,678,484.11
Other assets	9,556,246,345.72	8,034,002,932.68
Total assets	<u>1,044,135,534,673.98</u>	<u>791,722,429,235.72</u>

Items	30 September 2020	31 December 2019
Liabilities:		
Short-term loans	13,260,176,177.14	7,404,904,947.08
Short-term financing instruments payable	15,954,947,489.64	20,137,293,290.79
Due to banks and other financial institutions	5,937,174,238.40	33,136,195,311.15
Financial liabilities held for trading	69,939,126,542.20	57,716,998,785.74
Derivative financial liabilities	31,604,692,283.21	13,991,750,056.22
Repurchase agreements	233,960,401,878.10	174,447,892,834.65
Customer brokerage deposits	182,077,919,745.48	123,351,753,911.38
Funds payable to securities issuers	7,996,772,481.39	272,990,189.48
Salaries, bonuses and allowances payables	16,576,124,544.38	14,608,233,936.55
Tax payable	5,211,034,055.75	2,884,804,837.71
Accounts payable	104,228,863,324.68	42,208,491,987.30
Contractual liabilities	2,156,697,473.58	938,146,481.40
Accrued liabilities	88,437,498.39	22,737,711.14
Long-term loans	968,054,833.42	383,333,834.21
Debt instruments issued	157,804,570,447.58	126,010,977,854.89
Lease liabilities	1,607,822,087.57	1,566,902,657.38
Deferred income tax liabilities	3,670,092,527.81	2,843,995,357.85
Other liabilities	7,305,923,817.43	4,345,232,977.48
	<u>860,348,831,446.15</u>	<u>626,272,636,962.40</u>
Equity attributable to owners (or shareholders):		
Paid-up capital (or share capital)	12,926,776,029.00	12,116,908,400.00
Capital reserve	65,507,993,008.83	54,152,030,508.04
Other comprehensive income	711,666,817.66	954,348,112.50
Surplus reserve	8,682,886,571.37	8,682,886,571.37
General reserve	25,828,732,448.37	25,614,987,937.31
Retained earnings	66,087,488,160.19	60,104,047,192.75
Total equity attributable to owners (or shareholders) of the parent	179,745,543,035.42	161,625,208,721.97
Non-controlling interests	4,041,160,192.41	3,824,583,551.35
	<u>183,786,703,227.83</u>	<u>165,449,792,273.32</u>
Total equity attributable to owners (or shareholders)	<u>183,786,703,227.83</u>	<u>165,449,792,273.32</u>
Total liabilities and equity attributable to owners (or shareholders)	<u>1,044,135,534,673.98</u>	<u>791,722,429,235.72</u>

Legal representative:
ZHANG Youjun

Chief Financial Officer:
LI Jiong

Head of accounting department:
SHI Benliang

Statement of Financial Position of the Company
30 September 2020

Prepared by: CITIC Securities Company Limited

Unit: Yuan Currency: RMB (unaudited)

Items	30 September 2020	31 December 2019
Assets:		
Cash and bank balances	119,062,533,802.53	94,972,642,525.25
Including: Cash held on behalf of customers	68,941,157,685.82	53,218,748,232.78
Settlement deposits	24,073,005,743.47	12,748,373,081.86
Including: Deposits held on behalf of customers	19,619,112,355.43	10,563,344,919.16
Margin accounts	87,027,267,841.94	61,454,455,222.77
Derivative financial assets	18,990,664,434.74	8,274,927,929.41
Reverse repurchase agreements	39,486,667,866.78	54,405,253,535.40
Refundable deposits	7,169,389,477.46	3,003,340,007.32
Accounts receivable	19,851,712,169.96	7,648,143,507.81
Financial investments:		
Financial assets held for trading	306,349,510,271.33	248,458,692,052.79
Other debt instruments investments	51,717,759,038.21	32,372,611,099.59
Other equity instruments investments	16,130,436,503.87	16,074,056,086.56
Long-term equity investments	50,687,231,623.09	38,125,367,501.48
Investment properties	90,093,539.37	93,079,879.86
Fixed assets	352,939,583.57	352,813,871.21
Construction in progress	310,262,368.71	292,753,381.04
Right-of-use assets	2,138,724,794.79	664,420,684.81
Intangible assets	2,084,329,509.36	2,132,649,203.28
Goodwill	43,500,226.67	43,500,226.67
Deferred income tax assets	6,119,947,223.46	3,788,660,162.85
Other assets	17,226,547,651.17	18,310,577,522.25
Total assets	<u>768,912,523,670.48</u>	<u>603,216,317,482.21</u>

Items	30 September 2020	31 December 2019
Liabilities:		
Short-term financing instruments payable	13,309,461,028.80	19,587,250,427.41
Due to banks and other financial institutions	10,388,229,346.74	33,356,209,672.26
Financial liabilities held for trading	17,419,257,600.02	17,118,479,232.31
Derivative financial liabilities	26,451,170,267.29	11,172,069,704.07
Repurchase agreements	203,925,682,609.28	156,570,216,991.85
Customer brokerage deposits	86,837,507,388.00	62,930,349,458.91
Funds payable to securities issuers	7,996,772,481.39	272,990,189.48
Salaries, bonuses and allowances payables	10,738,896,419.63	10,036,967,006.94
Tax payable	3,953,329,777.06	2,312,425,158.76
Accounts payable	83,432,023,477.60	30,591,336,238.80
Accrued liabilities	8,148,138.84	8,148,138.84
Debt instruments issued	142,436,734,093.12	114,538,273,387.53
Lease liabilities	2,069,556,639.91	575,703,773.22
Deferred income tax liabilities	2,454,751,947.13	2,101,916,249.31
Other liabilities	7,096,471,459.77	8,486,376,054.79
	<hr/>	<hr/>
Total liabilities	<u>618,517,992,674.58</u>	<u>469,658,711,684.48</u>
Equity attributable to owners (or shareholders):		
Paid-up capital (or share capital)	12,926,776,029.00	12,116,908,400.00
Capital reserve	65,719,580,174.43	54,362,218,074.34
Other comprehensive income	1,180,603,301.65	1,107,476,099.24
Surplus reserve	6,263,770,251.95	6,263,770,251.95
General reserve	22,890,575,093.29	22,862,847,082.33
Retained earnings	41,413,226,145.58	36,844,385,889.87
	<hr/>	<hr/>
Total equity attributable to owners (or shareholders)	<u>150,394,530,995.90</u>	<u>133,557,605,797.73</u>
	<hr/>	<hr/>
Total liabilities and equity attributable to owners (or shareholders)	<u>768,912,523,670.48</u>	<u>603,216,317,482.21</u>

Legal representative:
ZHANG Youjun

Chief Financial Officer:
LI Jiong

Head of accounting department:
SHI Benliang

Income Statement of the Group

Nine months ended 30 September 2020

Prepared by: CITIC Securities Company Limited

Unit: Yuan Currency: RMB (unaudited)

Items	For the three months ended 30 September 2020 (From July to September)	For the three months ended 30 September 2019 (From July to September)	For the nine months ended 30 September 2020 (From January to September)	For the nine months ended 30 September 2019 (From January to September)
1. Operating revenue	15,251,065,262.81	10,982,718,098.68	41,994,620,928.37	32,773,899,542.70
Net interest income	1,021,120,911.43	408,246,816.24	1,831,491,520.94	1,785,864,751.18
Including: Interest income	4,224,051,591.40	3,325,332,194.51	11,181,532,007.78	9,955,780,886.03
Interest expenses	3,202,930,679.97	2,917,085,378.27	9,350,040,486.84	8,169,916,134.85
Net fee and commission income	8,014,561,917.73	4,592,745,693.66	18,841,130,568.48	13,146,841,283.92
Including: Net fee income from brokerage business	3,526,479,485.26	1,903,712,987.39	8,534,884,855.54	5,702,730,962.60
Net fee income from investment banking	2,271,708,861.56	1,177,115,030.09	4,492,638,032.57	2,980,792,371.31
Net fee income from asset management	2,104,207,075.13	1,434,039,193.79	5,394,239,764.28	4,100,513,980.60
Investment income (loss denoted by “-”)	7,315,476,889.06	4,146,052,543.89	15,445,764,003.96	12,416,788,915.12
Including: Investment income from associates and joint ventures	220,214,335.72	187,771,584.63	312,018,631.32	487,893,074.34
Gains on derecognition of financial assets measured at amortized cost (loss denoted by “-”)	—	—	—	—
Other income	39,336,427.87	31,325,582.76	135,416,916.85	83,839,591.01
Gains and losses arising from changes in the fair value (loss denoted by “-”)	-3,014,023,632.86	506,450,949.15	742,741,805.49	-289,992,319.65
Foreign exchange gains and losses (loss denoted by “-”)	-51,523,152.24	113,400,379.66	237,062,153.34	402,792,294.60
Other operating income	1,925,371,710.01	1,184,378,446.80	4,761,629,372.78	5,227,573,864.32
Gains from disposal of assets (loss denoted by “-”)	744,191.81	117,686.52	-615,413.47	191,162.20
2. Operating expenses	10,149,987,197.29	5,467,183,736.05	25,016,862,783.97	18,328,412,042.62
Tax and surcharges	111,360,587.29	68,366,966.67	297,333,170.44	209,819,308.66
Business and administrative expenses	5,156,347,982.31	4,055,890,659.83	14,933,843,795.37	12,118,774,746.53
Expected credit losses	2,992,642,604.56	202,893,694.11	5,027,333,858.65	724,563,327.25
Impairment losses on other assets	92,835,280.67	35,551,425.16	359,249,164.86	268,269,905.35
Other operating expenses and costs	1,796,800,742.46	1,104,480,990.28	4,399,102,794.65	5,006,984,754.83
3. Operating profit (loss denoted by “-”)	5,101,078,065.52	5,515,534,362.63	16,977,758,144.40	14,445,487,500.08
Add: Non-operating income	17,665,285.41	10,532,359.29	61,296,925.23	28,749,270.53
Less: Non-operating expenses	11,755,898.41	7,203,202.70	58,323,811.04	23,108,829.37

Items	For the three months ended 30 September 2020 (From July to September)	For the three months ended 30 September 2019 (From July to September)	For the nine months ended 30 September 2020 (From January to September)	For the nine months ended 30 September 2019 (From January to September)
4. Profit before income tax				
(gross loss denoted by “-”)	5,106,987,452.52	5,518,863,519.22	16,980,731,258.59	14,451,127,941.24
Less: Income tax expense	1,214,744,324.37	1,329,725,163.64	3,868,223,964.80	3,597,990,175.76
5. Net profit (net loss denoted by “-”)	3,892,243,128.15	4,189,138,355.58	13,112,507,293.79	10,853,137,765.48
(I) Classified by continuity of operations				
1. Net profit from continuing operations				
(net loss denoted by “-”)	3,892,243,128.15	4,189,138,355.58	13,112,507,293.79	10,853,137,765.48
2. Net profit from discontinued operations				
(net loss denoted by “-”)	—	—	—	—
(II) Classified by ownership				
1. Net profit attributable to owners of the parent				
(net loss denoted by “-”)	3,734,934,570.17	4,076,591,571.65	12,660,811,986.98	10,522,213,379.91
2. Non-controlling interests				
(net loss denoted by “-”)	157,308,557.98	112,546,783.93	451,695,306.81	330,924,385.57
6. Other comprehensive income, net of tax	-48,982,676.91	269,102,951.99	-255,653,129.11	904,877,892.23
Other comprehensive income attributable to owners of the parent, net of tax	-30,698,535.00	253,700,494.91	-242,681,294.84	893,384,741.65
(I) Other comprehensive income that could not be reclassified to profit or loss	406,382,180.81	-171,373,276.49	13,103,011.30	632,994,954.22
1. Other comprehensive income that could not be reclassified to profit or loss under equity method	—	514,624.14	-2,879,067.12	12,022,026.02
2. Changes in fair value of other equity instruments investments	406,227,815.56	-171,808,063.05	18,242,163.19	620,317,317.16
3. Others	154,365.25	-79,837.58	-2,260,084.77	655,611.04

Items	For the three months ended 30 September 2020 (From July to September)	For the three months ended 30 September 2019 (From July to September)	For the nine months ended 30 September 2020 (From January to September)	For the nine months ended 30 September 2019 (From January to September)
(II) Other comprehensive income that will be subsequently reclassified to profit or loss	-437,080,715.81	425,073,771.40	-255,784,306.14	260,389,787.43
1. Other comprehensive income that may be reclassified to profit or loss under equity method	-8,749,436.33	3,570,916.43	-9,559,645.58	6,066,592.07
2. Changes in fair value of other debt instruments investments	-168,536,315.64	-53,262,159.54	-227,251,427.85	7,196,728.27
3. Provision for expected credit loss of other debt instruments investments	280,867,579.65	37,759,755.89	357,408,255.37	26,727,783.24
4. Foreign currency translation reserve	-553,126,759.20	436,193,342.70	-374,114,679.64	252,667,739.96
5. Others	12,464,215.71	811,915.92	-2,266,808.44	-32,269,056.11
Other comprehensive income attributable to non-controlling interest, net of tax	-18,284,141.91	15,402,457.08	-12,971,834.27	11,493,150.58
7. Total comprehensive income	3,843,260,451.24	4,458,241,307.57	12,856,854,164.68	11,758,015,657.71
Attributable to owners of the parent	3,704,236,035.17	4,330,292,066.56	12,418,130,692.14	11,415,598,121.56
Attributable to non-controlling interests	139,024,416.07	127,949,241.01	438,723,472.54	342,417,536.15
8. Earnings per share:				
(I) Basic earnings per share (RMB/share)	0.29	0.34	0.99	0.87
(II) Diluted earnings per share (RMB/share)	0.29	0.34	0.99	0.87

Legal representative:
ZHANG Youjun

Chief Financial Officer:
LI Jiong

Head of accounting department:
SHI Benliang

Income Statement of the Company
 Nine months ended 30 September 2020

Prepared by: CITIC Securities Company Limited

Unit: Yuan Currency: RMB (unaudited)

Items	For the three months ended 30 September 2020 (From July to September)	For the three months ended 30 September 2019 (From July to September)	For the nine months ended 30 September 2020 (From January to September)	For the nine months ended 30 September 2019 (From January to September)
1. Operating revenue	11,073,071,322.17	5,671,970,578.04	25,713,318,873.55	16,473,010,201.33
Net interest income	542,627,517.00	331,981,373.11	989,900,311.87	1,364,255,495.41
Including: Interest income	3,373,924,919.87	2,828,274,267.92	9,113,637,993.96	8,400,481,274.69
Interest expenses	2,831,297,402.87	2,496,292,894.81	8,123,737,682.09	7,036,225,779.28
Net fee and commission income	5,009,500,614.71	2,668,260,415.56	11,061,437,989.41	7,454,669,843.79
Including: Net fee income from brokerage business	2,344,580,512.24	1,129,390,374.16	5,450,620,303.83	3,372,111,067.22
Net fee income from investment banking	1,973,831,263.23	1,030,193,653.84	3,773,469,240.57	2,558,229,759.11
Net fee income from asset management	602,426,521.02	409,093,009.44	1,488,844,297.85	1,131,706,349.02
Investment income (loss denoted by “-”)	8,696,161,376.33	1,854,678,417.19	16,931,216,783.13	7,358,356,418.36
Including: Investment income from associates and joint ventures	229,532,841.79	92,463,739.91	546,301,699.87	297,483,297.88
Gains on derecognition of financial assets measured at amortized cost (loss denoted by “-”)	—	—	—	—
Other income	3,467,348.02	9,203,013.05	81,228,670.10	24,548,859.40
Gains and losses arising from changes in the fair value (loss denoted by “-”)	-2,769,604,309.73	642,573,560.95	-3,072,983,921.61	-116,987,389.88
Foreign exchange gains and losses (loss denoted by “-”)	-431,406,351.68	155,335,653.43	-343,054,375.43	359,550,584.18
Other operating income	22,130,121.23	9,864,222.98	65,957,273.52	28,644,552.53
Gains from disposal of assets (loss denoted by “-”)	195,006.29	73,921.77	-383,857.44	-28,162.46
2. Operating expenses	5,674,509,892.27	2,416,871,963.57	12,373,020,170.70	7,213,504,394.42
Tax and surcharges	72,086,671.51	39,969,552.90	182,407,404.06	123,346,657.76
Business and administrative expenses	2,750,301,397.78	2,177,819,144.40	7,513,427,456.66	6,388,125,860.55
Expected credit losses	2,851,126,376.15	198,390,002.60	4,674,198,969.49	699,952,085.10
Impairment losses on other assets	—	—	—	—
Other operating expenses and costs	995,446.83	693,263.67	2,986,340.49	2,079,791.01
3. Operating profit (loss denoted by “-”)	5,398,561,429.90	3,255,098,614.47	13,340,298,702.85	9,259,505,806.91
Add: Non-operating income	8,351,193.82	8,893,779.65	20,777,093.39	24,639,987.66
Less: Non-operating expenses	1,618,747.09	1,264,447.56	20,364,166.39	3,341,372.99

Items	For the three months ended 30 September 2020 (From July to September)	For the three months ended 30 September 2019 (From July to September)	For the nine months ended 30 September 2020 (From January to September)	For the nine months ended 30 September 2019 (From January to September)
4. Profit before income tax				
(gross loss denoted by “-”)	5,405,293,876.63	3,262,727,946.56	13,340,711,629.85	9,280,804,421.58
Less: Income tax expense	525,386,515.57	758,201,328.10	2,280,755,348.68	2,156,374,720.10
5. Net profit (net loss denoted by “-”)	4,879,907,361.06	2,504,526,618.46	11,059,956,281.17	7,124,429,701.48
(I) Net profit from continuing operations (net loss denoted by “-”)	4,879,907,361.06	2,504,526,618.46	11,059,956,281.17	7,124,429,701.48
(II) Net profit from discontinued operations (net loss denoted by “-”)	—	—	—	—
6. Other comprehensive income, net of tax	312,883,196.10	-6,587,579.75	73,127,202.41	659,647,789.11
(I) Other comprehensive income that could not be reclassified to profit or loss	398,609,828.62	-161,464,058.92	39,406,245.86	645,047,013.04
1. Other comprehensive income that could not be reclassified to profit or loss under equity method	—	514,624.14	-2,879,067.12	12,022,026.02
2. Changes in fair value of other equity instruments investments	398,609,828.62	-161,978,683.06	42,285,312.98	633,024,987.02
(II) Other comprehensive income that will be subsequently reclassified to profit or loss	-85,726,632.52	154,876,479.17	33,720,956.55	14,600,776.07
1. Other comprehensive income that may be reclassified to profit or loss under equity method	-8,749,436.33	3,570,916.43	-9,559,645.58	6,066,592.07
2. Changes in fair value of other debt instruments investments	-358,062,261.87	113,545,806.85	-307,684,844.78	-18,193,599.24
3. Provision for expected credit loss of other debt instruments investments	281,085,065.68	37,759,755.89	350,965,446.91	26,727,783.24
7. Total comprehensive income	5,192,790,557.16	2,497,939,038.71	11,133,083,483.58	7,784,077,490.59

Legal representative:
ZHANG Youjun

Chief Financial Officer:
LI Jiong

Head of accounting department:
SHI Benliang

Statement of Cash Flows of the Group

Nine months ended 30 September 2020

Prepared by: CITIC Securities Company Limited

Unit: Yuan Currency: RMB (unaudited)

Items	For the nine months ended 30 September 2020 (From January to September)	For the nine months ended 30 September 2019 (From January to September)
1. Cash flows from operating activities:		
Interest, fee and commission received	34,576,892,672.79	23,383,387,214.66
Net increase/(decrease) in due to banks and other financial institutions	-27,109,342,834.41	975,000,000.00
Net increase/(decrease) in repurchase agreements	71,712,431,389.67	3,552,200,461.96
Net increase/(decrease) in customer brokerage deposits	52,776,546,729.43	26,680,494,915.14
Cash received from other operating activities	50,669,170,399.90	1,719,473,425.46
Total cash inflow from operating activities	182,625,698,357.38	56,310,556,017.22
Net increase/(decrease) from financial assets held for trading	61,639,053,981.77	16,397,739,367.20
Net increase in margin accounts	31,232,822,538.78	10,188,628,793.63
Net increase/(decrease) in due from banks and other financial institutions	-3,503,033,333.33	—
Interest, fee and commission paid	8,851,053,223.27	5,685,108,402.00
Cash payments for employees	9,541,748,607.53	7,939,946,201.90
Tax expenses paid	5,471,022,321.59	4,877,231,320.19
Cash paid for other operating activities	7,047,836,549.25	811,519,832.07
Total cash outflow from operating activities	120,280,503,888.86	45,900,173,916.99
Net cash inflow/(outflow) from operating activities	62,345,194,468.52	10,410,382,100.23
2. Cash flows from investing activities:		
Cash received from investment	692,124,497.28	9,360,213,147.89
Dividend income received	217,043,759.68	421,491,309.25
Net cash paid for acquisition of subsidiaries and other business units	13,725,375,797.30	—
Cash received from other investing activities	1,397,672,222.32	12,295,866.20
Total cash inflow from investing activities	16,032,216,276.58	9,794,000,323.34
Cash paid for investments	20,959,489,958.16	617,666,666.67
Purchases of property and equipment, intangible assets and other long-term assets	247,004,242.62	247,979,526.85
Cash paid for other investing activities	3,213,112.52	—
Total cash outflow from investing activities	21,209,707,313.30	865,646,193.52
Net cash inflow/(outflow) from investing activities	-5,177,491,036.72	8,928,354,129.82

Items	For the nine months ended 30 September 2020 (From January to September)	For the nine months ended 30 September 2019 (From January to September)
3. Cash flows from financing activities:		
Cash inflows from loans	24,654,307,176.09	8,710,736,436.46
Cash inflows from bond issuance	188,443,539,246.29	64,010,346,695.53
Cash received from other financing activities	442,681,821.99	26,745,705.48
Total cash inflow from financing activities	213,540,528,244.37	72,747,828,837.47
Cash paid for debt redemption	184,554,342,794.43	62,569,460,499.51
Dividend and interest paid	12,305,704,135.29	8,257,070,817.50
Including: Dividend and interest paid to non-controlling shareholders	187,318,499.89	178,500,608.53
Cash paid for other financing activities	2,539,889,285.45	511,125,207.56
Total cash outflow from financing activities	199,399,936,215.17	71,337,656,524.57
Net cash inflow/(outflow) from financing activities	14,140,592,029.20	1,410,172,312.90
4. Effect of exchange rate changes on cash and cash equivalents	-639,338,040.12	399,681,497.00
5. Net increase/(decrease) in cash and cash equivalents	70,668,957,420.88	21,148,590,039.95
Add: Cash and cash equivalents at the beginning of the period	177,822,867,101.68	139,996,275,376.36
6. Cash and cash equivalents at the end of the period	248,491,824,522.56	161,144,865,416.31

Legal representative:
ZHANG Youjun

Chief Financial Officer:
LI Jiong

Head of accounting department:
SHI Benliang

Statements of Cash Flows of the Company

Nine months ended 30 September 2020

Prepared by: CITIC Securities Company Limited

Unit: Yuan Currency: RMB (unaudited)

Items	For the nine months ended 30 September 2020 (From January to September)	For the nine months ended 30 September 2019 (From January to September)
1. Cash flows from operating activities:		
Interest, fee and commission received	22,561,537,541.26	16,665,612,180.67
Net increase/(decrease) in due to banks and other financial institutions	-22,955,496,978.83	875,000,000.00
Net increase/(decrease) in repurchase agreements	58,888,587,592.46	2,007,597,622.85
Net increase/(decrease) in customer brokerage deposits	23,907,157,929.09	15,766,601,652.47
Cash received from other operating activities	58,354,271,907.71	3,989,524,473.27
Total cash inflow from operating activities	140,756,057,991.69	39,304,335,929.26
Net increase in margin accounts	26,162,396,409.78	9,638,860,270.43
Net increase/(decrease) from financial assets held for trading	41,885,461,423.61	10,399,387,600.26
Interest, fee and commission paid	5,907,041,784.66	4,044,890,205.96
Cash payments for employees	5,406,825,680.18	4,087,763,081.34
Tax expenses paid	4,323,207,425.93	3,251,439,235.63
Cash paid for other operating activities	16,073,328,226.83	8,759,376,087.14
Total cash outflow from operating activities	99,758,260,950.99	40,181,716,480.76
Net cash inflow/(outflow) from operating activities	40,997,797,040.70	-877,380,551.50
2. Cash flows from investing activities:		
Cash received from investment	46,423,721.61	9,939,517,184.46
Dividend income received	3,389,695,921.95	528,001,068.81
Cash received from other investing activities	1,083,123.70	11,928,420.23
Total cash inflow from investing activities	3,437,202,767.26	10,479,446,673.50
Cash paid for investments	19,099,545,941.19	2,556,207,018.00
Purchases of property and equipment, intangible assets and other long-term assets	152,752,357.15	92,879,118.54
Cash paid for other investing activities	3,213,112.52	—
Total cash outflow from investing activities	19,255,511,410.86	2,649,086,136.54
Net cash inflow/(outflow) from investing activities	-15,818,308,643.60	7,830,360,536.96

Items	For the nine months ended 30 September 2020 (From January to September)	For the nine months ended 30 September 2019 (From January to September)
3. Cash flows from financing activities:		
Cash inflows from bond issuance	180,017,358,524.23	63,042,258,545.58
Total cash inflow from financing activities	180,017,358,524.23	63,042,258,545.58
Cash paid for debt redemption	158,156,900,000.00	53,888,099,000.00
Dividend and interest paid	10,876,324,177.75	7,625,865,207.90
Cash paid for other financing activities	2,209,006,537.66	260,025,324.40
Total cash outflow from financing activities	171,242,230,715.41	61,773,989,532.30
Net cash inflow/(outflow) from financing activities	8,775,127,808.82	1,268,269,013.28
4. Effect of exchange rate changes on cash and cash equivalents	-350,012,164.72	-28,470,202.90
5. Net increase/(decrease) in cash and cash equivalents	33,604,604,041.20	8,192,778,795.84
Add: Cash and cash equivalents at the beginning of the period	107,321,586,680.16	81,695,624,152.40
6. Cash and cash equivalents at the end of the period	140,926,190,721.36	89,888,402,948.24

Legal representative:
ZHANG Youjun

Chief Financial Officer:
LI Jiong

Head of accounting department:
SHI Benliang

4.2 Details of initial adjustments to the relevant items in the financial statements at the beginning of the relevant year due to the initial adoption of the new income standards and the new leasing standards from the beginning of 2020

Applicable Not Applicable

4.3 Explanation of retrospective adjustments to the comparative data of the previous period due to the initial adoption of the new income standards and the new leasing standards from the beginning of 2020

Applicable Not Applicable

4.4 Audit report

Applicable Not Applicable

By order of the Board
CITIC Securities Company Limited
ZHANG Youjun
Chairman

Beijing, the PRC
29 October 2020

As at the date of this announcement, the executive Directors of the Company are Mr. ZHANG Youjun and Mr. YANG Minghui; the non-executive Director is Mr. WANG Shuhui; and the independent non-executive Directors are Mr. LIU Ke, Mr. HE Jia and Mr. ZHOU Zhonghui.