

**SecurAsset S.A.**  
*Société anonyme*  
20, rue de la Poste  
L-2346 Luxembourg  
R.C.S. Luxembourg: B.144.385  
Share capital: EUR 31.000

**Interim accounts  
as at 30 June 2018**

**SecurAsset S.A.**  
*Société anonyme*  
20, rue de la Poste  
L-2346 Luxembourg  
R.C.S. Luxembourg: B.144.385

**-2018-**

<b>Table of contents</b>	<b><u>Page</u></b>
<b>Management report for the period ended 30 June 2018</b>	<b>2 - 4</b>
<b>Responsibility Statement of the Board of directors to the 2018 Interim Accounts</b>	<b>5</b>
<b>Statement of the Board of Directors on the Corporate Governance</b>	<b>6 - 8</b>
<b><u>Interim Accounts</u></b>	
<b>Combined Balance Sheet as at 30 June 2018</b>	<b>9 - 10</b>
<b>Combined Profit and Loss Account for the period from 1 January 2018 to 30 June 2018</b>	<b>11</b>
<b>Notes to the 2018 Interim accounts</b>	<b>12 - 281</b>
<b>Appendix 1: Schedule of the compartments in existence</b>	<b>282 - 284</b>

**SecurAsset S.A.**  
*Société anonyme*  
20, rue de la Poste  
L-2346 Luxembourg  
R.C.S. Luxembourg: B.144.385  
(the **Company**)

## **Management Report for the period ended 30 June 2018**

The Directors of the Company (each a Director, collectively the Board) hereby present the interim accounts of the Company for the period from 1 January 2018 to 30 June 2018 (the Interim Accounts) and the management report of the Company for the same period (the Management Report).

### **Overview of Activities**

The state of business of the Company at the closing of the 2018 interim period, is adequately presented in the balance sheet and the profit and loss account contained in the Annual Accounts. The course of business of the Company has been in line with the Board's expectations.

The Company issues on a continuous basis notes and certificates (together, the Notes) out of segregated compartments under a EUR 20,000,000,000 secured note, warrant and certificate programme (the Programme). The noteholders subscribing to these Notes are entitled, on a limited recourse basis, to the assets held in the relevant compartment. Given that almost any asset class can be used to back the Notes issued under the Programme, the Company offers flexibility through the issuance of Notes that may be linked to, for instance, indices, shares, debt instruments, commodities, inflation, currencies, exchange traded instruments, credit, or any combination thereof. In practice, asset classes used so far cover equity and commodity indices.

The Company has no branches, does no research and developments and has no own shares acquired.

### **Development of the Company's business**

Since the incorporation of the Company, the evolution in the regulatory environment and market conditions have had a positive impact on investors' appetite for the Notes and this trend, as it seems, will persist in the short and medium terms. The Company increased the number of issuances of Notes in the financial period ended 30 June 2018, thereby demonstrating the growing success of this issuance platform. So far, the Notes have been subscribed mainly by Europe-based investors.

There were twenty-two (22) compartments created in the course of the financial period ended 30 June 2018 and the outstanding aggregate issued amount of the Notes issued in different currencies amounted to a EUR equivalent of EUR 2.705.478.831,28

As reflected in its combined profit and loss account for the year from 1 January to 30 June 2018, the performance of the Company in terms of net equalisation provision amounts to EUR 7.619.844,09. The repayment value of the outstanding Notes (recorded under the "non convertible loans" caption) as at 30 June 2018 amounts to EUR 2.720.498.543,50.

### **Risks and Uncertainties - Additional risk factors**

Financial transactions in the capital markets involve, among other things and without limitation, risks that are related to the market generally (e.g. variation in exchange rates (currency risk), interest rates (interest risk), price (price risk), default of a counterparty (credit risk), etc.) and, should a secondary market develop, liquidity risk. These risks are typically captioned under the generic term — market risk — i.e. the day-to-day risk of losses arising from movements in market prices. Subscribing for the Notes expose the investors to several market risks because certain series of the Notes are designed to invest in separate underlying markets (for example, interest rates, exchange rates, certificates linked to certain shares, etc.).

As a result, a prospective purchaser of the Notes or certificates issued by the Company should have such knowledge and experience in financial and business matters and expertise in assessing risks associated with financial transactions that he or she is capable of evaluating the merits, risks and suitability of investing in the Notes.

The risks to which the subscribers for the Notes (the Noteholders) are exposed to are described as risk factors and contained in the base Prospectus relating to the EUR 20,000,000,000 Secured Note, Warrant and Certificate Programme of the Company. These risk factors represent or may represent, in the Company's reasonable opinion, the risk factors which may affect the Company's ability to fulfil its obligations under the Note when making their investment decision. Noteholders may lose the value of their entire investment in certain circumstances.

**SecurAsset S.A.**  
*Société anonyme*  
20, rue de la Poste  
L-2346 Luxembourg  
R.C.S. Luxembourg: B.144.385  
(the **Company**)

### **Management Report for the period ended 30 June 2018**

(1) **Currency risk** — Currency risk is the risk that the value of a financial instrument (such as the Notes) will fluctuate due to changes in foreign exchange rates. In the case of the Notes, the Company will pay principal and interest in the currency specified for these Notes (the Specified Currency). This presents certain risks relating to currency conversions if an investor's financial activities are denominated principally in a currency or currency unit (the Investor's Currency) other than the Specified Currency.

These include the risk that exchange rates may significantly change (including changes due to devaluation of the specified currency or revaluation of the Investor's Currency) and the risk that authorities having jurisdiction over the Investor's Currency may impose or modify exchange controls.

An appreciation in the value of the Investor's Currency relative to the Specified Currency would decrease (1) the Investor's Currency-equivalent yield on the Notes, (2) the Investor's Currency-equivalent value of the principal or cash settlement amount payable (as applicable) in respect of the Notes and (3) the Investor's Currency-equivalent market value of the Notes.

On a separate note, government and monetary authorities may impose (as some have done in the past) exchange controls that could adversely affect an applicable exchange rate. As a result, investors may receive, in the case of Notes, less interest or principal than expected, or no interest or principal amount at all.

(2) **Interest rate risk** — Interest rate risk is the risk associated with fluctuations in the prevailing interest rates. Interest rates may be influenced by several elements or events, such as monetary policy, the discount rate, inflation, etc. In the case of fixed rate Notes or Notes with a fixed rate component, this involves the risk that subsequent changes in market interest rates may adversely affect the value of such Notes. Investors' attention is drawn to the fact that an increase in interest rates typically results in a decrease in the value of investments in debt instruments such as bonds.

(3) **Credit risk** — Credit risk is the risk that the Company as issuer of the Notes or any counterparty the Company deals with defaults and is as a result unable to meet its contractual obligations and cause the other party to incur a financial loss. The ability of the Company to meet its obligations under each series of Notes will be dependent on the Company's receipt of payments from its transaction counterparty (be it the swap counterparty, the total return swap counterparty, the repo counterparty, the deposit counterparty (each a Transaction Counterparty)) and any credit risk inherent in the assets held in a given compartment (including, where applicable, the underlying reference assets) in a respect of given series of Notes. As result, investors are exposed to the credit risk of the Company, each Transaction Counterparty and the assets held in a given compartment for a given series of Notes.

For instance, in respect of certain series of Notes, the Company may deposit some or all of the proceeds of the issue of the Notes in a bank account pursuant to a deposit agreement with a deposit counterparty (the Deposit Counterparty). In such circumstances, the Company will be dependent in whole or in part on receipt of payments from the Deposit Counterparty in order to meet its obligations under such Notes. Consequently, the Company will rely on the full and timely performance by the Deposit Counterparty of its obligations under the relevant deposit agreement, and will be exposed to the creditworthiness of such Deposit Counterparty.

(4) **Price risk** — Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instruments or its issuer, or factors affecting similar financial instruments traded in the market.

(5) **Liquidity risk** — Liquidity risk is the risk that an investor in the Notes will be unable to sell the Notes easily if he or she needs to do so before their maturity date due to the absence of a secondary market. (If the Notes are not liquid, which may be the case if the Notes are complex, it is highly probable that the investor will have to sell the Notes at a heavy discount from purchase price (and will therefore lose money) or will not be able to sell it at all.) As a result, investors may not be able to sell their Notes easily or at prices (i.e. at a heavy discount) that will provide them with a yield comparable to similar investments that have a developed secondary market. This is particularly the case for Notes that are especially sensitive to interest rate, currency or market risks, are designed for specific investment objectives or strategies or have been structured to meet the investment requirements of limited categories of investors. These types of Notes generally would have a more limited secondary market and more price volatility than conventional debt securities. Illiquidity may have a severely adverse effect on the market value of Notes. The provision of a secondary market by any market participant may not alleviate these risks.

SecurAsset S.A.  
Société anonyme  
20, rue de la Poste  
L-2346 Luxembourg  
R.C.S. Luxembourg: B.144.385  
(the Company)

### Management Report for the period ended 30 June 2018

#### Audit Committee

The Board duly notes that, based on Article 52 of the law of 23 July 2016 concerning the audit profession (the "Audit Law"), the Company is classified as public-interest entity and required to establish an audit committee.

However, the Company's sole business is to act as issuer of asset-backed securities as defined in point (5) of Article 2 of Commission regulation (EC) N° 809/2004. Therefore, it is exempted from the audit committee obligation based on Article 52 (5) c).

The Company has concluded that the establishment of a dedicated audit committee or and administrative or supervisory body entrusted to carry out the function of an audit committee is not appropriate for the nature and extend of the Company's business with consists merely of an interest in assets to which the limited recourse Notes issued are linked. Furthermore, the Company operates in a strictly defined regulatory enviroment (e.g. Securisation Law, listing on EU-regulated market) and is subject to respective governance mechanisms.

#### Future Developments

The Board does not anticipate any major changes during the financial year 2017 and expects that the Company will carry out is business as a going concern. As a result, further compartments will be created in 2018.

#### Post Balance Sheet Events

No material matters or circumstances have arisen since the end of the financial year, which have significantly affected or may significantly affect the operations of the Company, the results of those operations or the business of the Company.

#### Corporate Governance

The Board is hereby incorporating by reference the corporate governance statement contained in the Annual Accounts.

#### Audit of the interim financial statements

The interim financial statements covering the period from 1. January 2018 to 30. June 2018 are not audited

Luxembourg, 20 July 2018

The Directors,

  
Damien Nussbaum  
Director

  
Pierre Harpes  
Director

**SecurAsset S.A.**  
*Société anonyme*  
20, rue de la Poste  
L-2346 Luxembourg  
R.C.S. Luxembourg: B.144.385  
(the Company)


**Responsibility Statement of the Board of Directors to the 2018 Interim accounts of the Company**

This responsibility statement is made by Severine Canova, Damien Nussbaum and Pierre Harpes in their capacity as directors of the Company (each a **Director** of the Company, together the **Directors** or the **Board**) pursuant to article 3 (2) c of the Luxembourg act dated 11 January 2008 on transparency requirements for issuers of securities, as amended.

The Board hereby certifies that, to the best of its knowledge, the annual accounts for the financial year ended 30 June 2018, prepared in accordance with the Luxembourg legal and regulatory requirements give a true and fair view of the assets, liabilities, financial position and profit or loss of the Company taken as a whole and that the Management Report includes a fair review of the development and performance of the business and the financial position of the Company taken as a whole, together with a description of the principal risks and uncertainties that the Company faces.

Luxembourg, 20 July 2018

The Directors,

  
Damien Nussbaum  
Director

  
Pierre Harpes  
Director

**SecurAsset S.A.**  
*Société anonyme*  
20, rue de la Poste  
L-2346 Luxembourg  
R.C.S. Luxembourg: B.144.385  
(the **Company**)

## **Statement of the Board of Directors on the Corporate Governance**

### **Risk Management**

The Board has overall responsibility for the Company's system of internal control and risk management. The Company has an embedded risk management and reporting process which ensures that risks are identified, assessed and mitigated at an executive level and reported to the Board.

Changes in both external and internal environments are reviewed during the year to ensure their impacts on the Company's risk profile.

Each year the Board collectively revisits the risks the Company' is exposed to, as to ensure that risks which may prevent the achievement of strategic objectives are identified, understood and mitigated. The results of risk management activities are consolidated and reviewed by the Board on an annual basis.

### **Internal Control**

The organization and administration of the Issuer is achieved through delegation of certain services to Citco C&T (Luxembourg) S.A. (the Corporate Administrator), a professional in the financial sector duly licensed as a corporate domiciliation agent and professional providing company formation and management services within the meaning of articles 28-9 and 28-10 of the Luxembourg act dated 5 April 1993 on the financial sector, as amended (the Banking Act 1993).

The services rendered by the Corporate Administrator to the Issuer include:

- (i) domiciliation services, whereby a registered address is provided to the Issuer by the Corporate Administrator;
- (ii) management services, whereby appropriately qualified personnel from the Citco C&T (Luxembourg) S.A. Luxembourg Structured Finance team, carrying out similar activities at a high level of responsibility and autonomy in their duties, is provided to the Issuer by the Corporate Administrator;
- (iii) accounting and reporting services, whereby bookkeeping services (including the creation of general ledger and trial balance, preparation of balance sheet, profit and loss account and notes to the accounts according to Luxembourg GAAP with fair value option (as per the CSSF FAQ on securitization dated 23 October 2013) and reporting services (including statistical reporting under the ECB Reporting and reporting pursuant to, i.a., the Securitisation Act 2004, the Prospectus Act 2005 and the Transparency Act 2008, where applicable (all as defined below)) are provided to the Issuer by the Corporate Administrator; and
- (iv) company secretarial and administrative services, whereby miscellaneous services (including, relaying routine correspondence and electronic mail, preparation and execution of resolutions, operating the Issuer's bank account, arranging payment of invoices, etc.)

**SecurAsset S.A.**  
*Société anonyme*  
20, rue de la Poste  
L-2346 Luxembourg  
R.C.S. Luxembourg: B.144.385  
(the **Company**)

### **Statement of the Board of Directors on the Corporate Governance**

This delegation is documented through a corporate services agreement (covering, for the avoidance of doubt, domiciliation services in compliance with the Domiciliation Act 1995).

This delegation of organization and administration support to the Issuer aims at ensuring that the Issuer has (1) an appropriate organization and (2) appropriate human and material resources to perform its activity properly and in a professional manner. (3) The organization and administrative structure is such that it enables the directors of the Issuer to perform their coordination and supervision role in relation to the delegated functions, the statutory auditor (réviseur d'entreprises agréé) and the CSSF to perform their controls.

(1) In terms of organization, the Issuer benefits indirectly —i.e. through the Corporate Administrator—, of, i.a., a clear organisational structure with well defined, transparent and consistent lines of responsibility (from trust officer level up to local management), sound administrative and accounting procedures, adequate internal control mechanisms and effective processes to identify, manage, monitor and report the risks the Issuer is or might be exposed to, and adequate internal control mechanisms.

The requirements, as far as the administrative and accounting organization of the Issuer is concerned, include the definition of formal rules and procedures that are set out in the Corporate Administrator's procedures manual (including accounting procedures).

All administrative information and all key information relating to the technical aspects of the transactions entered into by the Issuer (acting through its compartments) is kept at the Issuer's registered office in Luxembourg (i.e. accounting documents and transaction documentation, which constitute the key documentation of the Issuer). The administrative substance of the Issuer is therefore in Luxembourg.

(2) In terms of appropriate human and material resources, the Issuer therefore benefits indirectly —i.e. through the Corporate Administrator— of Luxembourg based autonomous support functions in accounting and company secretarial and administrative services via a seasoned team dedicated to structured finance services (the Luxembourg Structured Finance Services team), and an efficient control function (internal audit) as well as independent and permanent Compliance function, identifying, assessing and controlling the compliance risk.

(3) In terms of corporate governance of the Issuer, the organization and administrative structure of the Issuer is such that the directors of the Issuer are put in a position to effectively exercise their coordination and supervision role (including in relation to the functions delegated to the Corporate Administrator) through appropriate internal control and risk management mechanisms.

(3.1) As regards risk management of the Issuer, the Board has overall responsibility for the Issuer's system of risk management. The Issuer has an embedded risk management and reporting process system, which ensures that risks are identified, assessed and mitigated at an executive level and reported to the Board. The Issuer also benefits indirectly from the Corporate Administrator's risk management system.



**SecurAsset S.A.**  
*Société anonyme*  
20, rue de la Poste  
L-2346 Luxembourg  
R.C.S. Luxembourg: B.144.385  
(the **Company**)

### **Statement of the Board of Directors on the Corporate Governance**

Changes in both external and internal environments are reviewed by the Board on a yearly basis to assess their impacts on the Issuer's risk profile. The objective pursued is to ensure that risks which may prevent the achievement of strategic objectives are identified, understood and mitigated.

The Issuer outsources the performance of all of its operations to external service providers in their capacity of agents to the Issuer. The Board exercises oversight on the performance by these service providers of their contractual duties.

(3.2) As regards internal control, the Board has overall responsibility for the Issuer's system of internal control and for reviewing its effectiveness. The system of internal control is designed to identify and mitigate the risk of failure to achieve business objectives (e.g. reliability of financial reporting, compliance with laws and regulations, etc.). The Issuer also benefits indirectly from the Corporate Administrator's internal control system.

For instance, as regards the preparation of Issuer's annual accounts, task that is delegated by the Issuer to the Corporate Administrator, the Corporate Administrator controls this process through segregation of duties ("four eye" principle) and the employment of suitably qualified personnel. In turn, pursuant to the Issuer's internal control system, the Board reviews and discusses the annual accounts presented to them by the Corporate Administrator. Once satisfied the Board will approve these.

Luxembourg, 20 July 2018

The Directors,

  
Damien Nussbaum  
Director

  
Pierre Harpes  
Director

**Combined Balance Sheet as at 30 June 2018**

<u>COMBINED ASSETS</u>	<u>Notes</u>	<u>30.06.2018</u> EUR	<u>31.12.2017</u> EUR
<b>SUBSCRIBED CAPITAL UNPAID</b>			
Subscribed capital not called		-	-
Subscribed capital called but unpaid		-	-
<b>FORMATION EXPENSES</b>			
		-	-
<b>FIXED ASSETS</b>			
Intangible assets			
Costs of development		-	-
Concessions, patents, licences, trade marks and similar rights and assets, if they were		-	-
a) acquired for valuable consideration and need not be shown under Goodwill			
b) created by the undertaking itself			
Goodwill, to the extent that it was acquired for valuable consideration		-	-
Payments on account and intangible assets under development		-	-
Tangible assets			
Land and buildings		-	-
Plant and machinery		-	-
Other fixtures and fittings, tools and equipment		-	-
Payments on account and tangible assets in the course of construction		-	-
Financial assets			
	2, 4		
Shares in affiliated undertakings		-	-
Loans to affiliated undertakings		-	-
Participating interests		-	-
Loans to undertakings with which the undertaking is linked by virtue of participating interests		-	-
Investments held as fixed assets		876.960.035,13	879.443.785,93
Other loans		487.823.547,70	487.668.537,13
<b>CURRENT ASSETS</b>			
Stocks			
Raw materials and consumables		-	-
Work in progress		-	-
Finished goods and goods for resale		-	-
Payments on account		-	-
Debtors			
Trade debtors		-	-
Amounts owed by affiliated undertakings		-	-
Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		-	-
Other debtors	2		
<i>becoming due and payable within one year</i>		274.774,51	238.133,76
Investments			
Shares in affiliated undertakings			
Own shares		-	-
Other investments		-	-
Cash at bank and in hand	2, 5	1.527.509.688,55	1.737.121.802,14
<b>PREPAYMENTS</b>		47.123,86	47.123,86
<b>TOTAL COMBINED ASSETS</b>		2.892.615.169,75	3.104.519.382,82

The accompanying notes form an integral part of these Annual Accounts.

**Combined Balance Sheet as at 30 June 2018**

<u>COMBINED CAPITAL, RESERVES AND LIABILITIES</u>		<u>30.06.2018</u> EUR	<u>31.12.2017</u> EUR
<b>CAPITAL AND RESERVES</b>			
Subscribed capital	6	31.000,00	31.000,00
Share premium account		-	-
Revaluation reserve		-	-
Reserves	6		
Legal reserve		3.100,00	3.100,00
Reserve for own shares		-	-
Reserves provided for by the articles of association		-	-
Other reserves, including the fair value reserve		-	-
Profit or loss brought forward	6	394.274,16	288.998,82
Profit or loss for the financial year	6	2.180,18	105.275,34
Interim dividends		-	-
Capital investment subsidies		-	-
		<u>430.554,34</u>	<u>428.374,16</u>
<b>PROVISIONS</b>			
Provisions for pensions and similar obligations		-	-
Provisions for taxation	2, 7	4.815,00	11.993,66
Other provisions	2, 7	150.186.202,40	97.164.455,46
<b>CREDITORS</b>			
Debenture loans	2, 8		
Convertible loans		-	-
Non convertible loans			
<i>becoming due and payable within one year</i>		487.786.662,17	430.644.509,61
<i>becoming due and payable after more than one year</i>		2.232.711.881,33	2.576.242.237,09
Amounts owed to credit institutions		935.308,01	13.490,82
Payments received on account of orders in so far as they are not shown separately as deductions from stocks		-	-
Trade creditors		-	-
Bills of exchange payable		-	-
Amounts owed to affiliated undertakings		-	-
Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests			
Other creditors			
a) Tax authorities		-	-
b) Social security authorities		-	-
c) Other creditors			
<i>becoming due and payable within one year</i>		20.559.746,50	14.322,02
<b>DEFERRED INCOME</b>			
		-	-
<b>TOTAL COMBINED CAPITAL, RESERVES AND LIABILITIES</b>		<u>2.892.615.169,75</u>	<u>3.104.519.382,82</u>

The accompanying notes form an integral part of these Annual Accounts.

**Combined Profit and Loss Account**  
**for the period from 1 January 2018 to 30 June 2018**

	<u>Notes</u>	<u>01.01.2018 - 30.06.2018</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR
1. Net turnover		-	-
2. Variation in stocks of finished goods and in work in progress		-	-
3. Work performed by the undertaking for its own purposes and capitalized		-	-
4. Other operating income	9	90.850.237,37	35.055.044,43
5. Raw materials and consumables and other external expenses		-	-
6. Staff costs		-	-
Wages and salaries		-	-
Social security costs		-	-
Other staff costs		-	-
7. Value adjustments		-	-
8. Other operating expenses	10	(39.405.254,09)	(142.137.490,30)
9. Income from participating interests		-	-
10. Income from other investments and loans forming part of the fixed assets	11	73.956.701,54	66.483.551,40
11. Other interest receivable and similar income derived from affiliated undertakings		-	-
other interest and similar income		89.292,85	2.420,31
12. Share of profit or loss of undertakings accounted for under the equity method		-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(76.203.954,41)	98.179.835,73
14. Interest payable and similar expenses concerning affiliated undertakings		-	-
other interest and similar expenses	13	(49.280.028,08)	(57.526.958,06)
15. Tax on profit or loss	14	-	(3.391,00)
16. Profit or loss after taxation		6.995,18	53.012,51
17. Other taxes not shown under items 1 to 16	14	(4.815,00)	-
18. Profit or loss for the financial year		<u>2.180,18</u>	<u>53.012,51</u>

The accompanying notes form an integral part of these Annual Accounts.

**SecurAsset S.A.**  
*Société anonyme*  
20, rue de la Poste  
L-2346 Luxembourg  
R.C.S. Luxembourg: B.144.385  
(the **Company**)

## Notes to the 2018 Interim accounts

### 1. GENERAL

SecurAsset S.A. (hereafter the "Company") is a public limited liability company (société anonyme) incorporated under the laws of the Grand Duchy of Luxembourg on 23 January 2009 for an unlimited duration, registered with the Luxembourg trade and companies register under number B.144.385 and qualifying as a Securitisation company under the Luxembourg act dated 22 March 2004 on Securitisation, as amended (the Securitisation Law 2004). The Company carries out its business within the scope of the Securitisation Law 2004.

The Company acting through its compartments may issue securities of any nature and in any currency (the Notes) and, to the largest extent permitted by the Securitisation Law 2004, pledge, mortgage or charge or otherwise create security interests in and over its assets, property and rights to secure its obligations. The Company may enter into any agreement and perform any action necessary or useful for the purpose of carrying out transactions permitted by the Securitisation Law 2004, including, without limitation, disposing of its assets in accordance with the relevant agreements. The Company may only carry out the above activities if and to the extent that they fall within the scope of the Securitisation Law 2004.

The registered office of the Company is located at 20, rue de la Poste, L-2346 Luxembourg, Grand Duchy of Luxembourg. The financial year of the Company starts on 1 January and ends on 31 December each year.

Furthermore the Company is a securitisation undertaking supervised by the CSSF, which is the competent authority under the Prospectus Directive and the Notes may be listed on the Luxembourg Stock Exchange, requiring the Company to provide additional reporting under the Transparency Directive. The Company submitted a prospectus which has been published on the website of the Luxembourg Stock Exchange. A number of Notes are also listed on the EuroTLX market.

In accordance with the Company's articles of incorporation, the Board of Directors is authorised to create one or more compartments, each corresponding to a distinct part of the Company's assets and liabilities. As at financial period-end, there were 269 active compartments.

Each compartment corresponds to a distinct and segregate part of the Company's assets and liabilities, and in addition, (i) the rights of instrument holders of a compartment are limited to the assets of such a compartment, and (ii) the assets of a compartment are exclusively available to satisfy the rights of the instrument holders of such a compartment. In the relationship between the instrument holders, each compartment is deemed to be a separate entity.

For the time being, the particular rights or limitations attached to instruments, as may be specified in the Articles, are the following: if a compartment is liquidated, its assets shall be applied (a) firstly, in payment or satisfaction of all fees, costs, charges, expenses, liabilities and other amounts, including any taxes required to be paid (other than amounts referred to in paragraph (b) below) attributable or allocated to such compartments; and (b) secondly, pro rata in payment of any amounts owed, directly or indirectly, sued per compartment, assets will be subject to compliance with any priority of payment arrangement as defined in the relevant appendix applicable to such instruments.

If the realised net assets of any compartment are insufficient to pay the amounts otherwise payable on the relevant class in full the relevant security holders have no claim against the Company for or in respect of any shortfall, and shall have no claim against any other compartment or any of the Company's other assets.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### 2.1 BASIS OF PREPARATION

The annual accounts of the Company (the **Annual Accounts**) comply with Luxembourg legal and regulatory requirements as well as with generally accepted accounting principles in Luxembourg. The Annual Accounts have been prepared in conformity with the Luxembourg act dated 19 December 2002, as amended, on, inter alia, accounting and annual accounts (the **Accounting Law 2002**).

The preparation of annual accounts requires the use of certain accounting estimates. It also requires the Board of Directors to exercise its judgement when applying accounting policies.

Changes in assumptions may have a significant impact on the annual accounts for the period in which the assumptions changed. Management believes that the underlying assumptions are appropriate and that the annual accounts therefore present the financial positions and results fairly.

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities in the next financial year. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### *Financial assets*

Pursuant to article 64 bis of the Accounting Law 2002 the Company applies fair value to its financial assets to give a true and fair view of the performance of the assets.

**Notes to the 2018 Interim accounts - continued**

**2.2 SIGNIFICANT ACCOUNTING POLICIES**

*Fair value model used for financial assets:*

For many types of Transactions, the market value is a theoretical calculation of the net present value of future payments and deliveries under the Transaction. For future payments or deliveries the amounts or values of which are currently known, the Company uses the actual amounts or values of such payments or deliveries in calculating the market value. For future payments or deliveries the amounts or values of which are not currently known, or are not currently known in the relevant currency, or that are not certain to be required to be made, the Company calculates assumed amounts or values according to the methodologies described below. These methodologies vary by Transaction type and generally include:

1. Forward Price Method

Calculating a forward price, level, rate or value of each relevant Underlier (as hereinafter defined) based on the current market price, level or value of the Underlier and an appropriate rate curve. "Underlier" means any rate (including interest and foreign exchange rates), currency, commodity, security, instrument of indebtedness, index, quantitative measure, occurrence or nonoccurrence of an event, or other financial or economic interest, or property of any kind, or any interest therein or based on the value thereof, in or by reference to which any payment or delivery under a Transaction is to be made or determined. For a Foreign Exchange Transaction, the relevant forward exchange rate will be calculated based on the current exchange rate and an appropriate rate curve for each of the Underliers.

2. Proprietary Model Method

Estimating future payments or deliveries under the Transaction based on a proprietary model, which may be based on, or derived from, methodologies such as the Black-Scholes option pricing model, a Monte Carlo simulation, a SABR volatility model or other multi-factor methodologies, which in each case may be subject to proprietary modifications by the Company (generally, the "Proprietary Model Method").

a. For Transactions that have option-related elements, including swaptions and Transactions with a cap, collar, floor, knock-in, knock-out or range accrual feature, the model may incorporate, among other things, observable market inputs such as (A) the current market price, level, rate or value of each applicable Underlier (and where the Underlier is a swap, the factors that are relevant to the calculation of the market value for a Transaction of that type, as described below), (B) an implied or historical volatility of each applicable Underlier derived from the observed price of market-traded instruments (given the application of an appropriate model and certain assumptions about the other inputs to that model and subject to the application of an interpolation methodology) and (C) an implied or historical correlation among Underliers, between each applicable Underlier and another relevant price, level or value or among the volatilities of any of the foregoing derived from the observed price of market-traded instruments (given the application of an appropriate model and certain assumptions about the other inputs to that model and subject to the application of an interpolation methodology). For certain Transactions described below, although a methodology other than Proprietary Model Method is specified as the applicable methodology for calculating the market value, a Proprietary Model Method may be applied if the Transaction contains an option-related element.

b. For certain Transactions, the Company assumes that the future price, level, rate or value of each applicable Underlier will be equal to the price, level, rate or value that is implied in the observed price of market-traded instruments given the application of an appropriate model and certain assumptions about the other inputs to that model (the "Implied Value Method"). Where the exercise prices and maturities of the relevant instruments do not match the exercise price of the Transaction or the date of the applicable future payment or delivery, the Company will apply an interpolation methodology.

c. For certain Credit Transactions, the Company will calculate a probability-weighted amount or value for unknown future payments or deliveries by estimating (A) the likelihood that the future payment or delivery will be required to be made based on the probability of default implied in the market price of comparable swaps on the applicable index (given the assumption about recovery described in clause (B)) and (B) the recovery amount upon a default based on the average of the recovery rates for each Reference Entity underlying the applicable index, as estimated by the Company (the "CDS Method").

In the calculation of the market value, the assumed future payment amounts or delivery values, along with future payment amounts and delivery values that are known with certainty, are discounted to their present value using discount rates derived from a proprietary discount curve constructed by the Company (unless otherwise indicated). The discount curve is constructed based on (i) interest rates published for specified periods by information vendors, (ii) implied interest rates derived from the published settlement prices of futures or other market-traded instruments and (iii) the mean of bid and offer quotes for interest rate swaps (or cross-currency basis swaps) available in the market for available maturities, in each case subject to adjustment and interpolation by the Company. The interest rates underlying the the Company proprietary discount curve will be based on the Overnight Indexed Swap rate (or a comparable rate in an applicable non-U.S. currency), and foreign exchange swaps/forwards or cross currency swaps (in case of foreign currency collateral). For some Transactions, the Company proprietary discount curve may reference the currency or currencies of eligible collateral and/or the currency of the Transaction. The rate curves used to determine forward prices under the Forward Price Method are constructed in a manner similar to that in which the discount curve is constructed. For a given Transaction, the rate curve used to determine forward prices may or may not be the same curve as the discount curve used for discounting purposes. If the market value is calculated based on the Proprietary Model Method, the discount curve and/or rate curve may be incorporated into the applicable model.

**Notes to the 2018 Interim accounts - continued**

Certain Transactions that are not primarily foreign exchange Transactions may have a foreign exchange component because the price, level or value of any Underlier in the Transaction may be denominated in a currency other than the settlement currency for the Transaction. For such Transactions (except as otherwise described below), the assumed amount or value for unknown future payments or deliveries will be determined according to the applicable methodology identified below, but adjusted according to a proprietary model that accounts for the uncertainty of the foreign exchange component of the payment based on a number of inputs, which may include the current forward exchange rate for the relevant currencies, a volatility of each applicable Underlier, a volatility of the forward exchange rate for the relevant currencies and a correlation between each applicable Underlier and the forward exchange rate for the relevant currencies. Generally, any forward contracts on a given Underlier that are settled in a denomination other than the market standard denomination may require an additional “convexity” adjustment to the Forward Price Method, which accounts for the volatile co-movement of the Underlier and the (hedge) ratio between the non-standard and standard settlement denominations.

Where the Company determines that a sufficiently liquid market exists, the market value may be based on observed market prices for instruments that are comparable to the Transaction rather than on the discounted present value of future payments.

Unless otherwise specified, the market value provided on a given day will be calculated by the Company as of the close of business on the prior business day in the the Company office in which the Transaction is booked (the “Calculation Date”).

**Methodology By Underlier Asset Class**

For each Underlier asset class identified below, the following sections describe the methodology and inputs the Company uses to prepare the market value. If the applicable methodology is Forward Price Method or Proprietary Model Method (including Implied Value Method and CDS Method): (i) the description below identifies the relevant methodology and the key inputs that the Company uses (together with the specific terms of the Transaction) to calculate assumed amounts or values for unknown future payments or deliveries under the Transaction, which amounts are discounted to present value as described above unless otherwise indicated; (ii) for any Transaction with two floating legs, one of which is based on a floating interest rate (the “financing leg”) and one of which is based on a non-interest rate Underlier, the methodology identified below is the methodology used to calculate assumed amounts or values for future payments or deliveries under the non-financing leg; and (iii) assumed amounts for unknown future payments under the financing leg of any Transaction are determined by calculating the forward rate for the relevant interest rate based on an appropriate rate curve.

**1. Equity**

The methodology for equity products, including but not limited to dividend swaps, is the “Proprietary Model Method” for dividend generation, which is based on the forward level of the underlying and prices of market-traded instruments that depend on dividend levels. The methodology for equity products that depend on the forward, including but not limited to the equity swap, is the “Forward Price Method,” using interest rate curve modeling (provided by BNP Paribas Fixed Income (“FI”) methodologies), on a repo curve that is calibrated on market prices, and on dividends previously mentioned. (For more information about the FI methodologies, please see below).

The methodology for equity products that depend on the volatility of the underlying is the “Proprietary Model Method,” including various other models:

The first model is an analytic formulae (e.g., Black-Scholes) that uses parameters based on implicit or historical values.

The second model is the local volatility model, that uses the Dupire inversion formula to have a diffusion model that will replicate a given set of options prices (mostly implicit prices but otherwise historical).

The third model is a stochastic volatility model that is calibrated on historical or implicit data, and allows a diffusion of the underlying. Each diffusion is then implemented in a Monte Carlo or Partial Differential Equation (“PDE”) numerical scheme.

For products based on more than one underlying, a correlation will be used, built with a proprietary model and based on historical data, and/or implicit prices when available.

If more than one currency is involved in the product definition, then FX spot and volatility levels and representations based on proprietary models provided by FI are used. (For more information about the FI methodologies, please see below).

All future flows will be discounted based on interest rate data and models provided by FI, collateral information specific to the client, and the Company’s internal funding.

For the purposes of the preceding paragraphs:

The “Forward Price Method” means calculating a forward price, level, rate or value of each relevant Underlier (as hereinafter defined) based on the current market price, level or value of the Underlier and an appropriate rate curve. The forward rate for a floating interest rate is based solely on an appropriate rate curve, from which a forward curve is derived (except with respect to treasury lock swaps).

“Underlier” means any rate (including interest and foreign exchange rates), currency, commodity, security, instrument of indebtedness, index, quantitative measure, occurrence or nonoccurrence of an event, or other financial or economic interest, or property of any kind, or any interest therein or based on the value thereof, in or by reference to which any payment or delivery under a transaction is to be made or determined.

For a foreign exchange transaction, the relevant forward exchange rate will be calculated based on the current exchange rate and an appropriate rate curve for each of the Underliers.

“Proprietary Model Method” means estimating future payments or deliveries under the Transaction based on a proprietary model, which may be based on, or derived from, methodologies such as the Black-Scholes option pricing model, a Sigma Alpha Beta Rho volatility model or other multi-factor or parametric Methodologies and numerical schemes like a Monte Carlo or PDE simulation, which in each case may be subject to proprietary modifications by BNP Paribas.

**Notes to the 2018 Interim accounts - continued**

2. Commodity

General information about commodity forward curves and volatilities:

For an Underlier that is a commodity futures contract, the most recent settlement price of that commodity futures contract as of the Calculation Date is deemed to be the forward price (except that, for a “constant-maturity” commodity futures contract - such as a base metals transaction on the London Metals Exchange – (respectively for “day-ahead” contract), the forward price is determined by interpolating the futures prices of the equivalent “constant expiry” commodity futures contracts (respectively the forward price can be obtained by proprietary algorithm to create a continuum in the maturities).

For precious metals, the forward price is determined using the spot price, the lease rate and the underlying discount curve.

For an Underlier that is the spot price of a physical commodity, the forward price is determined based on over-the-counter swap market observations or based on another commodity using the “differential contracts” traded between commodities.

For any Transaction involving optionality, the Company constructs an “implied volatility surface” representing the implied volatility of the relevant Underlier given a specific option expiry and a specific strike, observed as of the Calculation Date. The model also derives the “forward volatility” (i.e., implied volatility observed as of a future date, which is necessary for pricing certain options). The model is calibrated based on observations of market-traded option products. Different models can be used to model different underliers, their consistency being ensured by the fact that they are all calibrated to observable market prices.

For commodity indices, the implied volatility surface can either be calibrated to observable options or be calculated using underlying futures implied volatility surfaces and the correlation between them.

If more than one currency is involved in the product definition, then FX spot and FX volatility issues, based on proprietary models provided by the Company Fixed Income, are used. All future flows will be discounted based on interest rate data and models provided by the Company Fixed Income, collateral information specific to the client, and the Company funding.

a. Swap or Forward Referencing Physical Commodity or Commodity Futures Contract

The market value is calculated based on the Forward Price Method, subject to the specific descriptions of the determination of forward prices for commodity Underliers set forth above.

b. Swap Referencing Commodity Index

The market value is calculated based on the Forward Price Method. The forward level is based on the most recent closing level of each applicable Underlier as of the Calculation Date and an appropriate rate curve, if applicable. The market value may or may not be discounted to present value based on an appropriate discount curve.

The commodity reference price for a commodity index generally includes price indexes compiled and published by market data providers and prices used to settle exchange-traded or cleared futures or other contracts related to an Underlier. Prices of exchange-traded contracts may be affected by the method used for determining the official settlement price, including discretionary determinations of an exchange or clearinghouse settlement committee (on which we or an affiliate may participate), and by market disruption events such as failure of a price source to publish a price or discontinuance of the price source, inability of the calculation agent to obtain quotations from the requisite number of reference dealers or changes in the method for determining a commodity reference price or in the composition of an Underlier or related instruments. Commodity Transactions with more than one Underlier, including for example basket transactions, disruption fallbacks may result in the use of different pricing dates for different Underliers.

c. European or Asian Option Referencing Physical Commodity, Commodity Futures Contract, Commodity Index or Commodity Swap (Swaption)

The market value is calculated based on the Proprietary Model Method. The model is based on an option pricing model that uses as inputs (in addition to an appropriate rate curve) the most recent spot price, settlement price, closing level or value, as applicable, of each Underlier, forward curves and implied volatilities determined as described above for commodity Underliers.

3. Foreign Exchange

a. Foreign Exchange Swap or Foreign Exchange Forward (including non-deliverable)

The market value is calculated based on the Forward Price Method. The forward exchange rate is determined based on the most recent exchange rate (“Spot”) for the Underliers published by the applicable source as of the Calculation Date and spread between Forward and Spot exchange rate (for short maturities) and cross currency swaps (for long maturities). Suitable interpolation applies to maturities between market quoted tenors. If the Transaction is contingent on the occurrence of a specified transaction, the calculation of the market value also incorporates a factor reflecting the likelihood that the specified transaction will be consummated, as estimated by the Company.

b. Foreign Exchange Option (including non-deliverable)

The market value is calculated based on the Proprietary Model Method. The model is based on an option pricing model that uses as inputs, among other things: the most recent exchange rate for the Underliers published by the applicable source as of the Calculation Date; an implied volatility of the relevant exchange rate derived from recent prices of market-traded instruments referencing the relevant exchange rate as of the Calculation Date; and an appropriate rate curve for each relevant currency.

c. Other Swap or Option Referencing Foreign Exchange Index

The market value is calculated based on the Proprietary Model Method. The type of model used varies depending on the underlying foreign exchange index and may be based on Monte Carlo simulation, an analytical model or another methodology. The volatility of the underlying index will be an input to the model and will be determined by the Company based on historical realized volatility and the target volatility of the applicable index.

d. Foreign Exchange Variance Swap, Volatility Swap, Variance Dispersion Swap or Correlation Swap

The market value is calculated based on the Proprietary Model Method – Implied Value Method. Assumed values for variance, volatility or correlation, as applicable, over the applicable period are calculated based on actual realized variance, volatility or correlation, as applicable, on and prior to the Calculation Date and, for the remainder of the applicable period, an implied variance, implied volatility or implied correlation, as applicable, is derived from recent prices of market-traded instruments referencing each relevant Underlier as of the Calculation Date.



**Notes to the 2018 Interim accounts - continued**

4. Credit

a. Credit Default Swap Referencing Corporate, Sovereign or Municipal Index

The market value is calculated based on the Proprietary Model Method – CDS Method. For the purpose of determining the implied probability of default (given the Company's estimated recovery amount), the market prices of the relevant comparable swaps are observed by the Company on the Calculation Date. For tranching or "nth-to-default" Transactions, the assumed future payment determined by the CDS Method is adjusted pursuant to a proprietary copula model, a probabilistic model that takes into account an estimated correlation of defaults among the underlying Reference Entities, which is determined by the Company.

b. Credit Default Swaption Referencing Corporate, Sovereign or Municipal Index

The market value is calculated based on the Proprietary Model Method. The model is a proprietary probabilistic European option pricing model that incorporates an implied volatility derived from recent or historical prices of market-traded instruments referencing each applicable Underlier as of the Calculation Date, as well as the inputs that are relevant for calculating the market value with respect to each applicable Underlier.

c. Total Return Swap Referencing Corporate, Sovereign or Municipal Bond Index

The market value is calculated based on the Forward Price Method. The forward level is based on the most recent closing level of each applicable Underlier as of the Calculation Date and an appropriate rate curve.

5. Securitized Products

a. Credit Default Swap Referencing Asset-Backed Security Index or Loan Index

The market value reflects the mid-point of the most recent closing bid and offer price for comparable swaps, or estimates of the closing bid and offer price for comparable swaps based on observations of the closing bid and offer price for correlated products, in each case as of the Calculation Date. For some Transactions, the publisher of an Underlier may collect indicative mid-market prices from participating dealers and publish a resulting amount, which may also be incorporated into the market value. There are also adjustments for accrued interest and pending cash flows due to pay-downs and associated payments.

b. Total Return Swap Referencing Asset-Backed Security Index

The market value is calculated based on the Forward Price Method. The forward level is based on the most recent closing level of each applicable Underlier as of the Calculation Date and an appropriate rate curve.

c. Balance Guaranteed Swap

The market value is calculated based on the Proprietary Model Method. For purposes of determining an assumed value for the foreign exchange rate (if applicable), a forward exchange rate is calculated in the manner described above under "3. Foreign Exchange – a. Foreign Exchange Swap or Foreign Exchange Forward (including non-deliverable)". The relevant model incorporates (in addition to the forward exchange rate and other factors) estimates of amortization rates, the volatility of amortization rates, the volatility of the applicable interest rate on the Underlier and the correlation between amortization rates and such interest rate, in each case as determined by the Company as of the Calculation Date.

6. Interest Rate

a. Interest Rate Swap or Forward Rate Agreement

The market value is calculated based on the Forward Price Method. In the case of a cross-currency swap, the market value reflects a conversion of the net present value of the assumed future payment in the currency of the net present value of the assumed future payment in each currency into the currency of the net present value calculation at the most recent relevant exchange rate as of the Calculation Date. In the case of a mark-to-market cross-currency swap, an assumed value for the floating notional amount is determined based on a forward exchange rate, which is calculated in the manner described above under "3. Foreign Exchange – a. Foreign Exchange Swap or Foreign Exchange Forward (including non-deliverable)".

b. Interest Rate Swaption, Swaption Straddle, Cap, Floor or Collar

The market value is calculated based on the Proprietary Model Method. A Black-Scholes interest rate option model is used in conjunction with a SABR-based volatility model calibrated to recent prices of market-traded interest rate options.

c. Inflation Swaps

The market value is calculated based on an assumed value for the relevant inflation measure in the future, which is determined by reference to an inflation forward curve constructed by the Company based on recent prices of market-traded instruments referencing the Underlier as of the Calculation Date, with seasonality adjustments based on historical trends.

d. Treasury Lock Swaps

The market value is calculated based on the Forward Price Method. The relevant forward Treasury rate is calculated based on the most recently available spot price of the relevant Treasury rate and an appropriate rate curve, in each case as of the Calculation Date.

e. Structured Interest Rate Swaps

The market value is calculated based on the Proprietary Model Method. Assumed future payments are derived from a probabilistic model using a probability distribution implied from recent prices of market-traded interest rate options. In some cases, the model may take into account estimated correlation between interest rates of different terms, which is determined by the Company.

**Notes to the 2018 Interim accounts - continued**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

*Financial instruments*

Financial instruments can be categorized in two separate categories — depending on whether they are cash instruments or derivative instruments. Cash (or spot) instruments are financial instruments, the value of which (spot price) is determined directly by the cash (or spot) markets and where settlement is immediate. Financial instruments can be divided into securities, which are negotiable (i.e. freely transferable), and other cash instruments such as loans and deposits, where both borrower and lender have to agree on a transfer. Derivative instruments are financial instruments, which derive their value from the value and characteristics of one or more underlying asset, such as a security, interest rate or index. They can be further divided into exchange-traded derivatives and over-the-counter (OTC) derivatives.

Option — an option is a derivative instrument, whereby the buyer acquires the right, but not the obligation, to buy or sell an underlying asset or instrument at a specified strike price on or before a specified date. The seller incurs a corresponding obligation to fulfill the transaction — that is, to sell or buy the underlying asset or instruments — if the buyer elects to "exercise" the option prior to expiration. The buyer pays a premium to the seller for this right. An option which conveys to the owner the right to buy something at a specific price is referred to as a call; an option which conveys the right of the owner to sell something at a specific price is referred to as a put. Compartments marked with a (1\*) in the notes 19 hold an option.

Swap — a swap is a derivative instrument, whereby counterparties exchange cash flows of one party's financial instrument for those of the other party's financial instrument. These cash flows or streams are called the legs of the swap. The cash flows are calculated over a notional principal amount, which is typically not exchanged between counterparties. The more common swaps are, to name a few, interest rate swaps, currency swaps and equity swaps. Compartments marked with an (2\*) in the notes 19 hold a swap.

Total return swap — a total return swap is a derivative instrument, whereby both credit risk and market risk of an underlying asset are transferred from one counterparty to another. In other words, a total return swap allows the party receiving the total return to gain exposure to and benefit from an underlying asset without actually having to own it (i.e. putting it on its balance sheet). The counterparty (that does retain the underlying asset on its balance sheet) is protected against loss in value of the underlying asset. Compartments marked with an (3\*) in the notes 19 hold a total return swap.

Cross currency swap— a cross currency swap is a derivative instrument, whereby counterparties exchange interest payments and principals denominated in two different currencies. Compartments marked with an (4\*) in the notes 19 hold an cross currency swap.

Deposit in cash — a deposit in cash is an arrangement, whereby a certain amount of money is deposited by a client with, and held in account by, a bank in an account opened in the client's name in the books of said bank.

Security — a security is a financial instrument that is negotiable and fungible and are typically divided into debt securities and equities. A debt security (or bond) represents a creditor relationship with a third party debtor. Equity (or share) represents an ownership position in a company.

Zero coupon bond — a zero coupon bond is a bond bought at a price lower than its face value, with the face value repaid at the time of maturity. As a result, it does not make periodic interest payments or coupons, hence the term zero-coupon bond.

Government bond — a government bond is a debt security (or bond) issued by a national government, within a given country and denominated in a foreign currency. A government bond is usually denominated in the country's own currency and embeds a promise to pay periodic interest payments and to repay the face value on the maturity date.

Repurchase Agreement — a repurchase agreement (or repo) is an agreement whereby a buyer agrees to purchase from a seller securities and such seller retains the right to buy back the securities from the buyer at a price and time agreed between the two parties at the time when the repurchase agreement is entered into. The repurchase price is typically greater than the original sale price, the difference effectively representing interest, sometimes called the repo rate or haircut. From an economical perspective, the party that originally buys the securities effectively acts as a lender. The original seller is effectively acting as a borrower, using their security as collateral for a secured cash loan at a fixed rate of interest.

Collateralisation — collateralisation is a risk mitigation technique, whereby the credit risk of a counterparty (i.e. counterparty's default) is covered by a deposit (by same) of cash or financial instruments with a view to offset the risk of default (or financial consequences thereof). OTC transactions (such as repos, swaps and options) may be collateralized or not.

**Notes to the 2018 Interim accounts - continued**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

No negative interest in BNL compartments - Pursuant to an interpretation based on the analysis of the function and scope (causa) of the bank deposit agreement as set out in article 1834 of the Italian Civil Code - by which the depository bank becomes the owner of the amount deposited by its client and is obliged to return to the latter the same amount at maturity or upon client's request - and the nature of the interest as set out in article 820 of the Italian Civil Code - which is aimed at providing a contractual party with a remuneration for the use of a certain amount by the counterparty - it can be argued that interest can be equal to zero but not negative. In fact, applying negative interest to a bank deposit would infer that (i) the bank would illegitimately receive interest on the amount used by itself, and (ii) the amount returned by the bank would be lower than the amount originally deposited by the client. According to this the interest payments out of the Deposits to the Swap Counterparty in the BNL compartments are stopped when the interest rate becomes negative.

*Cash at bank and in hand*

Cash at bank comprises current accounts and term deposits. The current accounts are presented at nominal values. Valuation methods for deposit takes into account the repurchase provisions which may be defined with the deposit counterparty. Such repurchase provisions may depend among other things on the prevailing interest rates, the funding spread of the deposit counterparty and the remaining time to maturity. The fair value movements are disclosed in the profit and loss position "Value adjustments in respect of financial assets and of investments held as current assets".

*Debtors*

Debtors are valued at their reimbursement value. They are subject to value adjustments where their recovery is compromised. These value adjustments are not continued if the reasons for which they were made have ceased to exist.

*Value adjustments*

Value adjustments from fair value changes are deducted directly from the related assets for disclosure purposes in the financial statements.

*Foreign currency translation*

The company maintains its books and records in EUR.

Assets and liabilities are converted at the exchange rate effective at the date of the balance sheet. Foreign exchange differences are recognized in the profit and loss account. Transactions expressed in currencies other than EUR are translated into EUR at the exchange rate effective at the time of the transaction.

*Prepayments*

Prepayments include expenditure incurred during the financial year but related to a subsequent financial year.

*Provisions*

Provisions are intended to cover losses or debts the nature of which is clearly defined and which, at the date of the Balance Sheet, are either likely or certain to be incurred but uncertain as to their amount or as to the date on which they will arise.

*Creditors - Non convertible loans*

Each compartment has issued non convertible loans (the "Notes") under a limited recourse. Notes issued by the Company are recorded at the repayable amount reflecting the fair value of the underlying assets and derivatives in order to eliminate accounting mismatches with the underlying assets and derivatives.

Losses during the year as a result of sales, defaults, lower market values or cost may cause a partial reduction on the Notes issued. Such shortfalls will be borne by the Noteholders. Consequently, a provision for value diminution will be made and deducted from the amount repayable of the Notes issued and booked in the profit and loss account as "Other operating income". The opposite is applied for increases in notes fair values and booked in the profit and loss account as "other operating expenses".

**Notes to the 2018 Interim accounts - continued**

**3. DISCLOSURE OF OPERATIONS**

The Company has adopted since the year ended 31 December 2016 the lay out of the annual accounts as prescribed in the Law of 18 December 2015 partially transposing the directive 2013/34/UE and the related Grand-Ducal implementing Regulation, in order to better reflect the results of operations of the Company. As a consequence, the following recurrent transactions are disclosed as follows :

<b>Transaction</b>	<b>Caption in the profit and loss</b>
Realised gain from sales or redemption of financial fixed assets	Income from other investments and loans forming part of the fixed assets
Realised loss from sales or redemption of financial fixed assets	Interest payable and similar expenses
Change in unrealised gain from fair valuation of financial fixed assets	Value adjustments in respect of financial assets and of investments held as current assets
Change in unrealised loss from fair valuation of financial fixed asset	Value adjustments in respect of financial assets and of investments held as current assets
Realised gain from redemption of notes issued	Other operating income
Realised loss from redemption of notes issued	Other operating expenses
Change in unrealised gain from fair valuation of the notes issued	Other operating income
Change in unrealised loss from fair valuation of the notes issued	Other operating expenses
Interest income from financial fixed assets	Income from other investments and loans forming part of the fixed assets
Interest expenses on the notes issued	Interest payable and similar expenses
Foreign exchange gain	Other interest receivable and similar income
Foreign exchange loss	Interest payable and similar expenses

**4. FINANCIAL ASSETS**

	<b>30.06.2018</b>	<b>31.12.2017</b>
	<b>EUR</b>	<b>EUR</b>
<b>Investments at acquisition cost - opening balance</b>	<b>423.382.691,23</b>	<b>414.264.036,05</b>
Purchase of securities and other financial instruments	124.734.340,92	114.353.910,00
Disposal of securities and other financial instruments	(49.171.372,33)	(105.235.254,82)
<b>Investments at acquisition cost - closing balance</b>	<b>498.945.659,82</b>	<b>423.382.691,23</b>
<b>Accumulated fair value adjustments - opening balance</b>	<b>23.467.728,40</b>	<b>24.734.467,79</b>
Fair value adjustments on securities and other financial instruments	(68.760.048,72)	(1.266.739,39)
<b>Accumulated fair value adjustments - closing balance</b>	<b>(45.292.320,32)</b>	<b>23.467.728,40</b>
<b>Bond interest receivable</b>	<b>1.803.069,98</b>	<b>1.463.537,81</b>
	<b>455.456.409,48</b>	<b>448.313.957,44</b>
<b>Derivatives at acquisition cost - opening balance</b>	<b>301.439.538,91</b>	<b>334.983.354,06</b>
Net Purchase of derivatives	(14.698.799,36)	11.935.319,34
Net Disposal of derivatives	(52.500.851,03)	(45.479.134,49)
<b>Derivatives at acquisition cost - closing balance</b>	<b>234.239.888,52</b>	<b>301.439.538,91</b>
<b>Accumulated fair value adjustments - opening balance</b>	<b>27.471.970,10</b>	<b>(111.670.535,86)</b>
Fair value adjustments	4.292.190,38	139.142.505,96
<b>Accumulated fair value adjustments - closing balance</b>	<b>31.764.160,48</b>	<b>27.471.970,10</b>
<b>Derivative interest receivable</b>	<b>5.319.252,91</b>	<b>5.141.936,33</b>
	<b>271.323.301,91</b>	<b>334.053.445,34</b>

The derivative figures disclosed above also contain derivatives with a negative market value of EUR 150.180.323,74 (2016: EUR 687.589,50) which is disclosed under Note 8 Provisions.

<b>Total Investments held as fixed assets</b>	<b>876.960.035,13</b>	<b>879.443.785,93</b>
---	-----------------------	-----------------------

**Notes to the 2018 Interim accounts - continued**

<b>4. FINANCIAL ASSETS (continued)</b>	<b>30.06.2018</b>	<b>31.12.2017</b>
	<b>EUR</b>	<b>EUR</b>
<b>Loans and claims at acquisition cost - opening balance</b>	<b>496.311.920,97</b>	<b>550.158.782,64</b>
Net purchase of loans and claims	12.460.339,55	-
Net disposal of loans and claims	(9.219.229,71)	(53.846.861,67)
<b>Loans and claims at acquisition cost - closing balance</b>	<b>499.553.030,81</b>	<b>496.311.920,97</b>
<b>Accumulated fair value adjustments - opening balance</b>	<b>(8.371.290,44)</b>	<b>(12.938.801,85)</b>
Fair value adjustments on loans and claims	(3.085.736,36)	4.567.511,41
<b>Accumulated fair value adjustments - closing balance</b>	<b>(11.457.026,80)</b>	<b>(8.371.290,44)</b>
<b>Repo interest receivable</b>	<b>(272.456,31)</b>	<b>(272.093,40)</b>
	<b>487.823.547,70</b>	<b>487.668.537,13</b>
<b>Total financial assets at fair value</b>	<b>1.364.783.582,83</b>	<b>1.367.112.323,06</b>

All of the Company's investments are secured for the payment of obligations to the specific Notes payable under that compartment. Each compartments investments are legally segregated such that no other Notes or Company obligations can be met from the proceeds of the investments of that respective compartment.

<b>5. CASH AT BANK AND IN HAND</b>	<b>30.06.2018</b>	<b>31.12.2017</b>
	<b>EUR</b>	<b>EUR</b>
Callable long term deposits		
<b>Deposits at acquisition cost - opening balance</b>	<b>1.627.306.164,33</b>	<b>2.132.137.143,23</b>
Additions of deposits	113.486.200,00	153.181.200,00
Disposal of deposits	(298.341.204,23)	(658.012.178,90)
<b>Deposits at acquisition cost - closing balance</b>	<b>1.442.451.160,10</b>	<b>1.627.306.164,33</b>
<b>Accumulated fair value adjustments - opening balance</b>	<b>71.689.279,38</b>	<b>55.823.626,40</b>
Fair value adjustments on deposits	(8.650.359,72)	15.865.652,98
<b>Accumulated fair value adjustments - closing balance</b>	<b>63.038.919,66</b>	<b>71.689.279,38</b>
<b>Deposit interest receivable</b>	<b>405.204,65</b>	<b>455.363,08</b>
	<b>1.505.895.284,41</b>	<b>1.699.450.806,79</b>
Current account	21.614.404,14	37.670.995,35
	<b>1.527.509.688,55</b>	<b>1.737.121.802,14</b>

**6. CAPITAL AND RESERVES**

The fully paid and subscribed capital of EUR 31,000 is represented by 3,100 shares with a nominal value of EUR 10 each.

	<b>Subscribed capital</b>	<b>Legal reserve</b>	<b>Profit or Loss brought forward</b>	<b>Profit or loss for the financial year</b>	<b>Total</b>
	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
Balance as at 1 January 2018	31.000,00	3.100,00	288.998,82	105.275,34	428.374,16
Allocation of result	-	-	105.275,34	(105.275,34)	-
Profit or loss for the financial year	-	-	-	2.180,18	2.180,18
Balance as at 30 June 2018	31.000,00	3.100,00	394.274,16	2.180,18	430.554,34

*Legal reserve*

Under the Luxembourg Act dated 10 August 1915 on commercial companies, as amended (the **Companies Act 1915**) 5% of the net profit of the year must be allocated to a legal reserve until such reserve equals 10% of the issued share capital. This reserve is not available for dividend distribution.

**Notes to the 2018 Interim accounts - continued**

**7. PROVISIONS**

As of 30 June 2018, the Company has the following provisions

	<b>30.06.2018</b>	<b>31.12.2017</b>
	<b>EUR</b>	<b>EUR</b>
Provisions for taxation	4.815,00	11.993,66
Other provisions		
Operating provisions	5.878,66	88.072,31
Derivatives with negative fair value	150.180.323,74	97.164.455,46

**8. NON CONVERTIBLE LOANS**

	<b>30.06.2018</b>	<b>31.12.2017</b>
	<b>EUR</b>	<b>EUR</b>
<b>Notes at nominal value - opening balance</b>	<b>2.919.021.287,08</b>	<b>3.483.895.797,27</b>
Issue of limited recourse notes	234.396.200,00	321.286.513,96
Redemption of notes	(447.938.655,80)	(886.161.024,15)
<b>Notes at nominal value - closing balance</b>	<b>2.705.478.831,28</b>	<b>2.919.021.287,08</b>
<b>Accumulated fair value adjustments - opening balance</b>	<b>81.076.715,80</b>	<b>(96.403.724,81)</b>
Equalisation provision	(73.312.074,75)	177.480.440,61
<b>Accumulated fair value adjustments - closing balance</b>	<b>7.764.641,05</b>	<b>81.076.715,80</b>
<b>Note interest payable</b>	<b>7.255.071,17</b>	<b>6.788.743,82</b>
	<b>2.720.498.543,50</b>	<b>3.006.886.746,70</b>

All of the Notes issued by the Company are secured by the Collateral Assets in accordance with the Series Memorandum. Due to the limited recourse nature of the Notes issued, the obligations of the Company under the Notes are limited to the net proceeds from the realisation of the Collateral Assets and the Company is therefore not liable to make further payments to meet any shortfall which may arise in this respect.

**Notes to the 2018 Interim accounts - continued**

**9. OTHER OPERATING INCOME**

	<b>01.01.2018 - 30.06.2018</b>	<b>01.01.2017 - 30.06.2017</b>
	<b>EUR</b>	<b>EUR</b>
Other operating income for the year are as follows:		
Realised gain on redemption of notes	1.743.154,28	7.853.950,97
Equalisation provision	88.827.738,52	28.339.423,75
Other operating income	279.344,55	253.493,19
	<u>90.850.237,35</u>	<u>82.759.496,51</u>

**10. OTHER OPERATING EXPENSES**

	<b>01.01.2018 - 30.06.2018</b>	<b>01.01.2017 - 30.06.2017</b>
	<b>EUR</b>	<b>EUR</b>
Other operating expense for the year are as follows:		
Realised loss on redemption of notes	(14.873.336,32)	(6.730.846,26)
Equalisation provision	(15.925.310,08)	(131.645.922,38)
general fees	(8.606.607,64)	(5.181.961,24)
	<u>(39.405.254,04)</u>	<u>(249.031.878,56)</u>

**11. INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS**

	<b>01.01.2018 - 30.06.2018</b>	<b>01.01.2017 - 30.06.2017</b>
	<b>EUR</b>	<b>EUR</b>
Interest income	39.677.793,63	37.671.563,98
Realised profit on financial assets at fair value (including derivatives with a negative market value) and callable long term deposits	34.278.907,88	29.483.906,13
	<u>73.956.701,51</u>	<u>141.339.966,46</u>

**12. VALUE ADJUSTMENTS IN RESPECT OF FINANCIAL ASSETS AND OF INVESTMENTS HELD AS CURRENT ASSETS**

	<b>01.01.2018 - 30.06.2018</b>	<b>01.01.2017 - 30.06.2017</b>
	<b>EUR</b>	<b>EUR</b>
Value adjustments in respect of financial assets for the year are as follows:		
Unrealised profit or loss on securities and other financial instruments	(68.760.048,72)	(39.840.313,10)
Unrealised profit or loss on loans and claims	(3.085.736,36)	20.985.128,13
Unrealised profit or loss derivatives (including derivatives with a negative fair value)	4.292.190,38	-
Unrealised profit or loss on callable long term deposits	(8.650.359,71)	117.064.436,70
	<u>(76.203.954,41)</u>	<u>98.209.251,73</u>

**13. INTEREST PAYABLE AND SIMILAR EXPENSES**

	<b>01.01.2018 - 30.06.2018</b>	<b>01.01.2017 - 30.06.2017</b>
	<b>EUR</b>	<b>EUR</b>
Interest payable and other financial charges for the year is as follows:		
Interest expense	(34.037.650,65)	(37.671.563,98)
Realised loss on financial assets at fair value (including derivatives with a negative market value) and callable long term deposits	(15.236.198,38)	(20.411.729,00)
Currency exchange losses	(6.179,06)	(111.143,57)
	<u>(49.280.028,08)</u>	<u>(133.259.471,51)</u>

**Notes to the 2018 Interim accounts - continued**

**14. TAXES**

The Company is liable for all taxes applicable to Luxembourg securitisation companies subject to the Securitisation Law.

**15. AUDITOR'S FEES**

The total fees accrued by the company and paid to the auditor are presented as follows:

	<b>01.01.2018 - 30.06.2018</b>	<b>01.01.2017 - 30.06.2017</b>
	<b>EUR</b>	<b>EUR</b>
Audit fees	101.673,00	182.168,00
Tax related fees	4.563,06	7.545,00
	<u>106.236,06</u>	<u>189.713,00</u>

**16. RELATED PARTY TRANSACTIONS**

Two directors of the Company are also directors of Citco C&T (Luxembourg) S.A., a Company providing administration services to the company. Total administration fees to Citco C&T (Luxembourg) S.A. for the period ended 30 June 2018 amounts to EUR 117.717 (2017:EUR 282.835).

One director of the Company is also an employee of BGL BNP Paribas. BNP Paribas Group entities act as guarantor, arranger, dealer, trustee, calculation agent, paying agent, warrant and certificate agent, custodian, account bank, cash manager, registrar and transfer agent and counterparty for the transactions entered into by the Company.

**17. STAFF**

The Company employs no staff.

No compensation is due or has been paid by the company to the directors.

**18. SUBSEQUENT EVENTS**

No material matters or circumstances have arisen since the end of the financial year, which have significantly affected or may significantly affect the operations of the Company, the results of those operations or the business of the Company.



**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>General Compartment</b>	<b>2009-7</b>	<b>2009-66</b>	<b>2009-67</b>	<b>2009-73</b>	<b>2009-76</b>
		<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets			777.597,11	7.450.540,86	5.731.998,99	1.228.422,21	5.595.155,05
Other loans				19.383.721,50			
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		261.992,94	-	-	-	-	-
Cash at bank and in hand	2, 19	132.131,20					
<b>PREPAYMENTS</b>		47.123,86					
<b>TOTAL ASSETS</b>		<u>441.248,00</u>	<u>777.597,11</u>	<u>26.834.262,36</u>	<u>5.731.998,99</u>	<u>1.228.422,21</u>	<u>5.595.155,05</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6	31.000,00					
Reserves	6						
Legal reserve		3.100,00					
Profit or loss brought forward	6	394.274,16					
Profit or loss for the financial year	6	2.180,18					
		<u>430.554,34</u>					
<b>PROVISIONS</b>							
Provisions for taxation	2, 7	4.815,00					
Other provisions	2, 7	5.878,66	37.151,05	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>			740.446,06	26.834.262,36	5.731.998,99	1.228.422,21	5.595.155,05
<i>becoming due and payable after more than one year</i>							
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>			-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>		-					
<b>TOTAL LIABILITIES</b>		<u>441.248,00</u>	<u>777.597,11</u>	<u>26.834.262,36</u>	<u>5.731.998,99</u>	<u>1.228.422,21</u>	<u>5.595.155,05</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<u>.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	153.589,17	18.279,76	200.176,94	21.655,00	46.081,19	7.907,36
8. Other operating expenses	10	(146.593,99)	0,01	-	(64.331,89)	(103.227,59)	(49.704,72)
10. Income from other investments and loans forming part of the fixed assets	11, 21		21.559,49	12.864,75	-	-	69,65
11. Other interest receivable similar income							
other interest and similar income		-	611,94	-	-	4.769,13	2.639,26
13. Value adjustments in respect of financial assets and of investments held as current assets	12		(18.891,71)	(200.176,94)	61.886,65	86.610,93	41.726,97
14. Interest payable and similar expenses	13, 21						
other interest and similar expenses		-	(21.559,49)	(12.864,75)	(19.209,76)	(34.233,66)	(2.638,52)
15. Tax on profit or loss	14	-					
16. Profit or loss after taxation		6.995,18	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	(4.815,00)	-	-	-	-	-
18. Profit or loss for the financial year		<u>2.180,18</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2009-78</b>	<b>2010-82</b>	<b>2010-83</b>	<b>2010-85</b>	<b>2010-87</b>	<b>2010-92</b>
		<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		9.133.831,06	9.672.204,22	7.672.996,33	7.084.999,54	8.076.261,10	14.715.219,18
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 19						
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>9.133.831,06</u>	<u>9.672.204,22</u>	<u>7.672.996,33</u>	<u>7.084.999,54</u>	<u>8.076.261,10</u>	<u>14.715.219,18</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>							
<i>becoming due and payable after more than one year</i>		9.133.831,06	9.672.204,22	7.672.996,33	7.084.999,54	8.076.261,10	14.715.219,18
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>9.133.831,06</u>	<u>9.672.204,22</u>	<u>7.672.996,33</u>	<u>7.084.999,54</u>	<u>8.076.261,10</u>	<u>14.715.219,18</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	39.108,08	33.755,50	34.069,53	32.038,29	30.602,55	41.504,68
8. Other operating expenses	10	(176.155,90)	(89.833,83)	(97.442,03)	(169.276,32)	(100.417,84)	(107.260,90)
10. Income from other investments and loans forming part of the fixed assets	11, 21	-	2.917,84	-	-	-	-
11. Other interest receivable similar income							
other interest and similar income		-	-	66,76	6.123,55	6.381,40	3.148,21
13. Value adjustments in respect of financial assets and of investments held as current assets	12	168.897,43	60.701,90	90.540,71	156.775,64	88.693,38	90.144,83
14. Interest payable and similar expenses	13, 21						
other interest and similar expenses		(31.849,61)	(7.541,41)	(27.234,97)	(25.661,16)	(25.259,49)	(27.536,82)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2010-98</b> <b>30.06.2018</b> EUR	<b>2010-101</b> <b>30.06.2018</b> EUR	<b>2010-102</b> <b>30.06.2018</b> EUR	<b>2010-103</b> <b>30.06.2018</b> EUR	<b>2010-107</b> <b>30.06.2018</b> EUR	<b>2010-108</b> <b>30.06.2018</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		10.119.999,09	11.501.620,10	4.594.104,24	2.819.658,30	16.727.368,04	6.101.126,17
Other loans				16.732.154,14	10.107.620,00		
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	0,03	0,02	-	-
Cash at bank and in hand	2, 19						
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>10.119.999,09</u>	<u>11.501.620,10</u>	<u>21.326.258,41</u>	<u>12.927.278,32</u>	<u>16.727.368,04</u>	<u>6.101.126,17</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>							
<i>becoming due and payable after more than one year</i>		10.119.999,09	11.501.620,10	21.326.258,38	12.927.278,30	16.727.368,04	6.101.126,17
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	0,03	0,02	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>10.119.999,09</u>	<u>11.501.620,10</u>	<u>21.326.258,41</u>	<u>12.927.278,32</u>	<u>16.727.368,04</u>	<u>6.101.126,17</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR
4. Other operating income	9	20.062,17	26.870,96	-	23.418,62	56.813,68	12.339,70
8. Other operating expenses	10	(55.328,54)	(38.570,24)	(5.289,72)	-	(170.969,29)	(23.982,62)
10. Income from other investments and loans forming part of the fixed assets	11, 21	-	67,56	5.979,22	3.611,95	-	-
11. Other interest receivable similar income							
other interest and similar income		7.087,95	5.807,17	-	-	6.091,50	5.894,70
13. Value adjustments in respect of financial assets and of investments held as current assets	12	48.259,93	24.124,27	5.289,72	(23.418,62)	158.517,92	12.708,28
14. Interest payable and similar expenses	13, 21						
other interest and similar expenses		(20.081,51)	(18.299,72)	(5.979,22)	(3.611,95)	(50.453,81)	(6.960,06)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2010-112</b> <b>30.06.2018</b> EUR	<b>2010-116</b> <b>30.06.2018</b> EUR	<b>2011-130</b> <b>30.06.2018</b> EUR	<b>2011-131</b> <b>30.06.2018</b> EUR	<b>2011-134</b> <b>30.06.2018</b> EUR	<b>2011-138</b> <b>30.06.2018</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		6.732.499,88	6.481.713,28	9.473.426,10	7.984.147,79	7.567.919,66	5.853.459,49
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	71,09	-	-	-
Cash at bank and in hand	2, 19						
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>6.732.499,88</u>	<u>6.481.713,28</u>	<u>9.473.497,19</u>	<u>7.984.147,79</u>	<u>7.567.919,66</u>	<u>5.853.459,49</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>							
<i>becoming due and payable after more than one year</i>		6.732.499,88	6.481.713,28	9.473.426,10	7.984.147,79	7.567.919,66	5.853.459,49
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	71,09	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>6.732.499,88</u>	<u>6.481.713,28</u>	<u>9.473.497,19</u>	<u>7.984.147,79</u>	<u>7.567.919,66</u>	<u>5.853.459,49</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR
4. Other operating income	9	24.869,31	204.583,77	424.621,77	421.037,04	339.878,44	218.527,79
8. Other operating expenses	10	(43.710,66)	(1.479,73)	(83.099,12)	(109.823,93)	(58.886,95)	(1.208,72)
10. Income from other investments and loans forming part of the fixed assets	11, 21	-	-	88.398,12	112.554,43	62.521,04	-
11. Other interest receivable similar income							
other interest and similar income		6.059,40	5.000,96	3.883,05	4.706,38	4.116,55	5.421,00
13. Value adjustments in respect of financial assets and of investments held as current assets	12	29.667,77	(177.851,89)	(433.803,82)	(428.473,92)	(347.629,08)	(218.423,33)
14. Interest payable and similar expenses	13, 21						
other interest and similar expenses		(16.885,82)	(30.253,11)	-	-	-	(4.316,74)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2011-140</b> <b>30.06.2018</b> EUR	<b>2011-144</b> <b>30.06.2018</b> EUR	<b>2010-151</b> <b>30.06.2018</b> EUR	<b>2011-153</b> <b>30.06.2018</b> EUR	<b>2011-154</b> <b>30.06.2018</b> EUR	<b>2011-155</b> <b>30.06.2018</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		4.600.230,78	5.640.162,76	-	-	-	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 19						
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>4.600.230,78</u>	<u>5.640.162,76</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>							
<i>becoming due and payable after more than one year</i>		4.600.230,78	5.640.162,76	-	-	-	-
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>4.600.230,78</u>	<u>5.640.162,76</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 11.04.2018</b> EUR	<b>01.01.2018 - 28.03.2018</b> EUR	<b>01.01.2018 - 11.04.2018</b> EUR	<b>01.01.2018 - 11.04.2018</b> EUR
4. Other operating income	9	158.574,23	208.494,83	323.592,75	11.715,00	113.636,26	128.255,50
8. Other operating expenses	10	(603,09)	(757,21)	-	-	(0,01)	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	-	-	616.268,58	251.040,09	1.473.344,83	499.740,66
11. Other interest receivable similar income other interest and similar income		5.884,64	5.599,30	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(155.131,75)	(208.005,07)	(341.122,74)	(37.875,34)	(142.475,90)	(160.807,00)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(8.724,03)	(5.331,85)	(598.738,59)	(224.879,75)	(1.444.505,18)	(467.189,16)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2011-162 30.06.2018 EUR</b>	<b>2011-163 30.06.2018 EUR</b>	<b>2011-164 30.06.2018 EUR</b>	<b>2011-167 30.06.2018 EUR</b>	<b>2011-168 30.06.2018 EUR</b>	<b>2012-174 30.06.2018 EUR</b>
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		-	-	-	5.643.099,00	17.228.823,00	184.050,50
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 19						15.404.091,00
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>5.643.099,00</u>	<u>17.228.823,00</u>	<u>15.588.141,50</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>					5.643.099,00	17.228.823,00	15.588.141,50
<i>becoming due and payable after more than one year</i>		-	-	-			
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>5.643.099,00</u>	<u>17.228.823,00</u>	<u>15.588.141,50</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>01.01.2018 - 11.04.2018 EUR</b>	<b>01.01.2018 - 28.03.2018 EUR</b>	<b>01.01.2018 - 17.04.2018 EUR</b>	<b>01.01.2018 - 30.06.2018 EUR</b>	<b>01.01.2018 - 30.06.2018 EUR</b>	<b>01.01.2018 - 30.06.2018 EUR</b>
4. Other operating income	9	128.412,00	92.850,00	-	84.150,00	450.200,40	-
8. Other operating expenses	10	-	(0,02)	218.150,00	-	-	(176.251,75)
10. Income from other investments and loans forming part of the fixed assets	11, 21	1.355.183,44	267.168,94	2.270.079,49	-	-	-
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(156.433,82)	(106.677,22)	(249.348,62)	(84.150,00)	(450.200,40)	176.251,75
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(1.327.161,62)	(253.341,70)	(2.238.880,87)	-	-	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2012-178</b> <b>30.06.2018</b> EUR	<b>2012-179</b> <b>30.06.2018</b> EUR	<b>2012-180</b> <b>30.06.2018</b> EUR	<b>2012-184</b> <b>30.06.2018</b> EUR	<b>2012-185</b> <b>30.06.2018</b> EUR	<b>2012-186</b> <b>30.06.2018</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		583.479,75	-	-	678.221,75	143.125,00	2.206.730,50
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	1,27	-
Cash at bank and in hand	2, 19	38.870.865,25	-	-	22.536.406,00	11.139.705,00	16.232.248,50
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>39.454.345,00</u>	<u>-</u>	<u>-</u>	<u>23.214.627,75</u>	<u>11.282.831,27</u>	<u>18.438.979,00</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		39.454.345,00	-	-	23.214.627,75	11.282.830,00	18.438.979,00
<i>becoming due and payable after more than one year</i>							
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	1,27	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>39.454.345,00</u>	<u>-</u>	<u>-</u>	<u>23.214.627,75</u>	<u>11.282.831,27</u>	<u>18.438.979,00</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 18.01.2018</b> EUR	<b>01.01.2018 - 01.02.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR
4. Other operating income	9	-	-	435.877,25	745.349,50	-	217.165,00
8. Other operating expenses	10	(83.354,25)	(22.678,00)	-	-	(48.090,00)	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	496.156,25	1.477.028,00	825.688,32	807.021,62	114.500,00	-
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	83.354,25	3.104,00	(455.451,25)	(745.349,50)	48.090,00	(217.165,00)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(496.156,25)	(1.457.454,00)	(806.114,32)	(807.021,62)	(114.500,00)	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2012-188</b>	<b>2012-190</b>	<b>2013-192</b>	<b>2013-193</b>	<b>2013-194</b>	<b>2013-195</b>
		<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		-	11.198.548,05	321.759,00	761.324,75	540.839,25	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	0,01	-	-	0,01	-
Cash at bank and in hand	2, 19	-		15.252.007,50	3.098.697,25	3.597.756,75	-
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>-</u>	<u>11.198.548,06</u>	<u>15.573.766,50</u>	<u>3.860.022,00</u>	<u>4.138.596,01</u>	<u>-</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	49.259,95	15.573.766,50			-
<i>becoming due and payable after more than one year</i>			11.149.288,10		3.860.022,00	4.138.596,00	
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	0,01	-	-	0,01	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>-</u>	<u>11.198.548,06</u>	<u>15.573.766,50</u>	<u>3.860.022,00</u>	<u>4.138.596,01</u>	<u>-</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<u>01.01.2018 - 17.05.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 21.05.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	27.730,74	1.831.151,47	203.465,25	-	236.865,25	-
8. Other operating expenses	10	-	(1.551.763,65)	-	(23.981,25)	(141.816,30)	(120.872,52)
10. Income from other investments and loans forming part of the fixed assets	11, 21	1.345.796,13	1.911.300,05	-	-	146.716,24	1.536.087,86
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(49.204,30)	(1.830.451,47)	(203.465,25)	23.981,25	(241.765,19)	120.872,52
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(1.324.322,57)	(360.236,40)	-	-	-	(1.536.087,86)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14						
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>



**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2013-196</b>	<b>2013-197</b>	<b>2012-198</b>	<b>2013-199</b>	<b>2013-200</b>	<b>2013-201</b>
		<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		-	89.162,28	398.237,76	473.556,00	677.139,75	44.897,70
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		504,94	-	-	-	0,01	-
Cash at bank and in hand	2, 19	-	4.355.402,55	6.153.274,32	8.449.794,00	4.714.899,00	4.345.051,20
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>504,94</u>	<u>4.444.564,83</u>	<u>6.551.512,08</u>	<u>8.923.350,00</u>	<u>5.392.038,76</u>	<u>4.389.948,90</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		-					
<i>becoming due and payable after more than one year</i>			4.444.564,83	6.551.512,08	8.923.350,00	5.392.038,75	4.389.948,90
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		504,94	-	-	-	0,01	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>504,94</u>	<u>4.444.564,83</u>	<u>6.551.512,08</u>	<u>8.923.350,00</u>	<u>5.392.038,76</u>	<u>4.389.948,90</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<u>01.01.2018 - 28.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	70.805,34	99.559,44	19.437,00	86.748,50	12.641,10
8. Other operating expenses	10	(15.148,30)	-	-	-	(118.482,81)	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	1.156.004,33	-	-	-	122.428,71	-
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(1.593,74)	(70.805,34)	(99.559,44)	(19.437,00)	(90.694,40)	(12.641,10)
14. Interest payable and similar expenses	13, 21						
other interest and similar expenses		(1.139.262,29)	-	-	-	-	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2013-202</b> <b>30.06.2018</b> EUR	<b>2013-205</b> <b>30.06.2018</b> EUR	<b>2013-206</b> <b>30.06.2018</b> EUR	<b>2013-207</b> <b>30.06.2018</b> EUR	<b>2013-208</b> <b>30.06.2018</b> EUR	<b>2013-209</b> <b>30.06.2018</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		295.701,53	68.395.282,00	-	31.862.134,42	18.884.279,79	20.009.045,41
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	1,83
Cash at bank and in hand	2, 19	16.342.485,00					
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>16.638.186,53</u>	<u>68.395.282,00</u>	<u>-</u>	<u>31.862.134,42</u>	<u>18.884.279,79</u>	<u>20.009.047,24</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		156.343,47	68.395.282,00	-	92.177,58	15.609,99	91.525,17
<i>becoming due and payable after more than one year</i>		16.481.843,06			31.769.956,84	18.868.669,80	19.917.520,24
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	1,83
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>16.638.186,53</u>	<u>68.395.282,00</u>	<u>-</u>	<u>31.862.134,42</u>	<u>18.884.279,79</u>	<u>20.009.047,24</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 09.04.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR
4. Other operating income	9	-	1.693.426,00	835.226,70	1.193.239,64	1.220.697,68	1.316.717,81
8. Other operating expenses	10	(55.439,45)	-	(645.060,49)	(0,01)	(459.446,57)	(424.882,28)
10. Income from other investments and loans forming part of the fixed assets	11, 21	156.343,47	-	663.424,83	410.609,22	760.004,23	962.084,15
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	55.439,45	(1.693.426,00)	(844.304,49)	(1.193.239,63)	(1.219.997,68)	(1.314.617,82)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(156.343,47)	-	(9.286,55)	(410.609,22)	(301.257,66)	(539.301,86)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2013-210</b> <b>30.06.2018</b> EUR	<b>2013-211</b> <b>30.06.2018</b> EUR	<b>2013-212</b> <b>30.06.2018</b> EUR	<b>2013-213</b> <b>30.06.2018</b> EUR	<b>2013-214</b> <b>30.06.2018</b> EUR	<b>2013-215</b> <b>30.06.2018</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		19.167.696,46	24.400.130,99	33.351.244,32	3.282.606,02	2.473.001,17	3.805.098,82
Other loans					25.060.486,35	20.499.047,30	36.501.791,52
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		0,01	-	0,03	0,01	0,01	-
Cash at bank and in hand	2, 19						
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>							
		<u>19.167.696,47</u>	<u>24.400.130,99</u>	<u>33.351.244,35</u>	<u>28.343.092,38</u>	<u>22.972.048,48</u>	<u>40.306.890,34</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	1.445.543,00	1.844.509,88	3.622.797,74
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		55.890,38	22.178,26	158.438,36	80.738,69	22.693,89	179.938,62
<i>becoming due and payable after more than one year</i>		19.111.806,08	24.377.952,73	33.192.805,96	26.816.810,68	21.104.844,70	36.504.153,98
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		0,01	-	0,03	0,01	0,01	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>							
		<u>19.167.696,47</u>	<u>24.400.130,99</u>	<u>33.351.244,35</u>	<u>28.343.092,38</u>	<u>22.972.048,48</u>	<u>40.306.890,34</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR
4. Other operating income	9	1.480.523,17	1.895.439,23	3.690.295,20	2.294.278,34	1.698.625,84	1.409.173,41
8. Other operating expenses	10	(880.306,50)	(973.807,79)	(3.013.559,08)	(1.359.518,87)	(1.061.765,35)	(124.149,90)
10. Income from other investments and loans forming part of the fixed assets	11, 21	1.205.530,78	1.498.275,55	4.049.566,59	1.797.364,11	1.479.256,89	550.165,84
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(1.479.123,17)	(1.893.339,24)	(3.688.195,20)	(2.292.178,34)	(1.697.925,85)	(1.408.473,41)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(326.624,28)	(526.567,75)	(1.038.107,51)	(439.945,24)	(418.191,53)	(426.715,94)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2013-216</b>	<b>2013-217</b>	<b>2013-218</b>	<b>2013-219</b>	<b>2013-220</b>	<b>2013-221</b>
		<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		1.777.251,91	1.821.335,64	1.730.417,40	1.548.929,56	1.134.174,85	2.470.683,86
Other loans		22.887.851,01	27.974.603,15	36.273.606,83	33.363.390,89	33.438.809,41	36.137.441,69
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	2,33	-	-	2,20
Cash at bank and in hand	2, 19						
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>							
		<u>24.665.102,92</u>	<u>29.795.938,79</u>	<u>38.004.026,56</u>	<u>34.912.320,45</u>	<u>34.572.984,26</u>	<u>38.608.127,75</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	2.408.129,85	3.079.556,32	3.709.439,82	3.626.118,63	4.320.328,27	4.002.119,04
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		67.315,01	26.828,99	178.719,81	102.319,07	29.388,84	171.358,32
<i>becoming due and payable after more than one year</i>		22.189.658,06	26.689.553,48	34.115.864,60	31.183.882,75	30.223.267,15	34.434.648,19
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	2,33	-	-	2,20
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>							
		<u>24.665.102,92</u>	<u>29.795.938,79</u>	<u>38.004.026,56</u>	<u>34.912.320,45</u>	<u>34.572.984,26</u>	<u>38.608.127,75</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	706.766,45	640.881,45	778.536,94	636.997,10	507.731,84	1.007.437,72
8. Other operating expenses	10	(74.381,02)	-	(51.218,37)	0,01	(0,01)	(58.587,36)
10. Income from other investments and loans forming part of the fixed assets	11, 21	640.326,47	387.401,83	602.012,99	460.286,53	450.066,00	536.574,39
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(706.066,44)	(640.881,45)	(777.836,93)	(636.997,11)	(507.731,83)	(1.006.737,73)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(566.645,46)	(387.401,83)	(551.494,63)	(460.286,53)	(450.066,00)	(478.687,02)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2013-222</b> <b>30.06.2018</b> EUR	<b>2013-223</b> <b>30.06.2018</b> EUR	<b>2013-224</b> <b>30.06.2018</b> EUR	<b>2013-225</b> <b>30.06.2018</b> EUR	<b>2013-226</b> <b>30.06.2018</b> EUR	<b>2013-227</b> <b>30.06.2018</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		1.320.307,96	1.018.741,68	1.476.604,90	870.406,91	971.020,27	354.115,02
Other loans		25.326.756,45	24.312.877,57	39.794.082,91	26.124.197,70	32.093.030,34	14.857.537,73
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	2,51	-	-
Cash at bank and in hand	2, 19						
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>26.647.064,41</u>	<u>25.331.619,25</u>	<u>41.270.687,81</u>	<u>26.994.607,12</u>	<u>33.064.050,61</u>	<u>15.211.652,75</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	3.689.937,66	4.025.791,65	5.294.764,15	3.488.139,16	4.223.266,00	1.843.938,26
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		72.331,55	21.305,83	187.021,62	95.032,31	36.972,81	81.938,61
<i>becoming due and payable after more than one year</i>		22.884.795,20	21.284.521,77	35.788.902,04	23.411.433,14	28.803.811,80	13.285.775,88
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	2,51	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>26.647.064,41</u>	<u>25.331.619,25</u>	<u>41.270.687,81</u>	<u>26.994.607,12</u>	<u>33.064.050,61</u>	<u>15.211.652,75</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR
4. Other operating income	9	606.712,78	484.528,39	716.178,81	415.825,09	383.288,44	153.689,52
8. Other operating expenses	10	(72.272,29)	(45.204,71)	0,01	(9.970,07)	-	(0,01)
10. Income from other investments and loans forming part of the fixed assets	11, 21	456.175,64	396.670,32	526.837,17	349.096,35	373.031,43	66.536,11
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(606.012,77)	(483.828,38)	(716.178,82)	(415.125,09)	(383.288,45)	(153.689,51)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(384.603,36)	(352.165,62)	(526.837,17)	(339.826,28)	(373.031,42)	(66.536,11)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2013-228</b> <b>30.06.2018</b> EUR	<b>2013-230</b> <b>30.06.2018</b> EUR	<b>2013-231</b> <b>30.06.2018</b> EUR	<b>2013-232</b> <b>30.06.2018</b> EUR	<b>2013-233</b> <b>30.06.2018</b> EUR	<b>2013-234</b> <b>30.06.2018</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		191.142,05	742.095,44	18.598,45	18.676,00	299.846,73	-
Other loans		6.954.541,21					
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 19		8.626.419,86	2.850.427,06	3.180.589,50	5.076.679,61	-
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<b>7.145.683,26</b>	<b>9.368.515,30</b>	<b>2.869.025,51</b>	<b>3.199.265,50</b>	<b>5.376.526,34</b>	<b>-</b>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	897.332,95	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		27.627,84	-	-	-	-	-
<i>becoming due and payable after more than one year</i>		6.220.722,47	9.368.515,30	2.869.025,51	3.199.265,50	5.376.526,34	-
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<b>7.145.683,26</b>	<b>9.368.515,30</b>	<b>2.869.025,51</b>	<b>3.199.265,50</b>	<b>5.376.526,34</b>	<b>-</b>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 17.05.2018</b> EUR
4. Other operating income	9	93.837,91	-	9.728,42	33.683,50	60.590,79	108.955,39
8. Other operating expenses	10	-	(32.532,62)	-	-	-	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	103.342,24	-	-	-	-	-
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(93.837,92)	32.532,62	(9.728,42)	(33.683,50)	(60.590,79)	(108.955,39)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(103.342,23)	-	-	-	-	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14						
18. Profit or loss for the financial year		-	-	-	-	-	-

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2013-235</b>	<b>2013-236</b>	<b>2013-237</b>	<b>2013-238</b>	<b>2013-239</b>	<b>2013-240</b>
		<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		8.444,45	877.772,00	638.987,25	2.438.093,14	61.051,64	1.113.034,00
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	0,01	-	-	-	-
Cash at bank and in hand	2, 19	3.655.712,55	20.554.134,00	5.733.420,00	24.059.613,29	1.336.247,51	11.336.286,00
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>3.664.157,00</u>	<u>21.431.906,01</u>	<u>6.372.407,25</u>	<u>26.497.706,43</u>	<u>1.397.299,15</u>	<u>12.449.320,00</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	335.353,63	-	120.810,08
<i>becoming due and payable after more than one year</i>		3.664.157,00	21.431.906,00	6.372.407,25	26.162.352,80	1.397.299,15	12.328.509,92
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	0,01	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>3.664.157,00</u>	<u>21.431.906,01</u>	<u>6.372.407,25</u>	<u>26.497.706,43</u>	<u>1.397.299,15</u>	<u>12.449.320,00</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	86.280,25	931.822,00	-	244.395,26	14.722,63	106.251,16
8. Other operating expenses	10	-	-	(15.658,50)	-	-	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	-	918.850,00	-	283.640,22	18.781,48	118.978,16
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(86.280,25)	(931.822,00)	15.658,50	(244.395,26)	(14.722,63)	(106.251,16)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	-	(918.850,00)	-	(283.640,22)	(18.781,48)	(118.978,16)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2013-242</b>	<b>2013-243</b>	<b>2013-244</b>	<b>2013-245</b>	<b>2013-246</b>	<b>2013-247</b>
		<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		606.979,50	50.721,00	157.271,40	101.118,21	350.415,00	600.426,50
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		9,95	-	-	-	-	0,01
Cash at bank and in hand	2, 19	16.907.691,50	1.503.287,50	1.514.861,70	9.227.732,43	14.169.345,00	6.127.108,00
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>17.514.680,95</u>	<u>1.554.008,50</u>	<u>1.672.133,10</u>	<u>9.328.850,64</u>	<u>14.519.760,00</u>	<u>6.727.534,51</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	71.131,25	44.969,31
<i>becoming due and payable after more than one year</i>		17.514.671,00	1.554.008,50	1.672.133,10	9.328.850,64	14.448.628,75	6.682.565,19
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		9,95	-	-	-	-	0,01
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>17.514.680,95</u>	<u>1.554.008,50</u>	<u>1.672.133,10</u>	<u>9.328.850,64</u>	<u>14.519.760,00</u>	<u>6.727.534,51</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	365.262,00	31.740,50	-	137.298,12	-	135.938,69
8. Other operating expenses	10	-	-	(10.857,00)	-	(40.432,50)	(96.165,27)
10. Income from other investments and loans forming part of the fixed assets	11, 21	179.050,00	-	21.400,96	66.663,14	131.780,00	215.235,02
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(365.262,00)	(31.740,50)	10.857,00	(137.298,12)	40.432,50	(139.781,62)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(179.050,00)	-	(21.400,96)	(66.663,14)	(131.780,00)	(115.226,82)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>



**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2013-248</b>	<b>2013-249</b>	<b>2013-250</b>	<b>2014-251</b>	<b>2014-252</b>	<b>2014-253</b>
		<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		306.026,24	165.612,34	92.565,49	57.284,10	582.000,00	333.192,86
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	1,21	-	13,94	25,95
Cash at bank and in hand	2, 19	3.590.658,84	1.694.702,56	9.112.660,07	6.326.710,60	11.700.000,00	3.833.881,48
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>3.896.685,08</u>	<u>1.860.314,90</u>	<u>9.205.226,77</u>	<u>6.383.994,70</u>	<u>12.282.013,94</u>	<u>4.167.100,29</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		15.724,31	-	-	-	-	8.097,07
<i>becoming due and payable after more than one year</i>		3.880.960,77	1.860.314,90	9.205.225,56	6.383.994,70	12.282.000,00	4.158.977,27
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	1,21	-	13,94	25,95
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>3.896.685,08</u>	<u>1.860.314,90</u>	<u>9.205.226,77</u>	<u>6.383.994,70</u>	<u>12.282.013,94</u>	<u>4.167.100,29</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	26.810,00	-	134.724,03	78.924,76	427.200,00	28.673,03
8. Other operating expenses	10	-	(8.515,22)	-	-	-	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	34.166,40	24.561,62	27.324,47	-	250.850,02	36.540,63
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(26.810,00)	8.515,22	(134.724,03)	(78.924,76)	(427.200,00)	(28.673,03)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(34.166,40)	(24.561,62)	(27.324,47)	-	(250.850,02)	(36.540,63)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2014-254</b>	<b>2014-257</b>	<b>2014-258</b>	<b>2014-259</b>	<b>2014-260</b>	<b>2014-261</b>
		<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		176.313,92	144.411,75	1.297.258,50	404.622,10	618.192,00	278.132,65
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		0,76	-	-	0,03	-	-
Cash at bank and in hand	2, 19	2.783.016,64	8.503.944,75	20.244.571,50	12.714.905,00	6.266.921,40	4.127.828,23
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>							
		<u>2.959.331,32</u>	<u>8.648.356,50</u>	<u>21.541.830,00</u>	<u>13.119.527,13</u>	<u>6.885.113,40</u>	<u>4.405.960,88</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	119.792,59	-
<i>becoming due and payable after more than one year</i>		2.959.330,56	8.648.356,50	21.541.830,00	13.119.527,10	6.765.320,81	4.405.960,88
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		0,76	-	-	0,03	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>							
		<u>2.959.331,32</u>	<u>8.648.356,50</u>	<u>21.541.830,00</u>	<u>13.119.527,13</u>	<u>6.885.113,40</u>	<u>4.405.960,88</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	21.622,51	85.375,50	-	235.083,90	43.797,55	45.482,59
8. Other operating expenses	10	-	-	(222.325,50)	(156.406,41)	-	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	24.765,87	-	-	179.921,34	59.896,30	(48.785,27)
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(21.622,51)	(85.375,50)	222.325,50	(239.816,18)	(43.797,55)	(45.482,59)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(24.765,87)	-	-	(18.782,65)	(59.896,30)	48.785,27
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2014-262</b> <b>30.06.2018</b> EUR	<b>2014-263</b> <b>30.06.2018</b> EUR	<b>2014-264</b> <b>30.06.2018</b> EUR	<b>2014-265</b> <b>30.06.2018</b> EUR	<b>2014-266</b> <b>30.06.2018</b> EUR	<b>2014-267</b> <b>30.06.2018</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		274.799,51	143.867,10	108.500,00	212.021,76	776.070,90	1.353.607,50
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 19	8.170.096,61	6.370.979,55	4.860.500,00	2.258.543,20	9.463.208,70	22.154.042,75
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<b>8.444.896,12</b>	<b>6.514.846,65</b>	<b>4.969.000,00</b>	<b>2.470.564,96</b>	<b>10.239.279,60</b>	<b>23.507.650,25</b>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	36.954,63	-	-
<i>becoming due and payable after more than one year</i>		8.444.896,12	6.514.846,65	4.969.000,00	2.433.610,33	10.239.279,60	23.507.650,25
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<b>8.444.896,12</b>	<b>6.514.846,65</b>	<b>4.969.000,00</b>	<b>2.470.564,96</b>	<b>10.239.279,60</b>	<b>23.507.650,25</b>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR
4. Other operating income	9	74.718,90	46.011,55	-	13.713,09	275.500,50	68.867,75
8. Other operating expenses	10	-	-	(6.000,00)	-	-	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	-	-	-	20.455,01	7.204,52	-
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(74.718,90)	(46.011,55)	6.000,00	(13.713,09)	(275.500,50)	(68.867,75)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	-	-	-	(20.455,01)	(7.204,52)	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		-	-	-	-	-	-

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2014-269</b>	<b>2014-271</b>	<b>2014-272</b>	<b>2014-273</b>	<b>2014-274</b>	<b>2014-275</b>
		<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		116.064,00	133.532,63	175.407,30	85.458,96	247.078,75	46.748,00
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	0,01	0,01	-	-	-
Cash at bank and in hand	2, 19	7.541.742,00	14.079.170,15	5.719.283,90	3.623.010,12	14.755.480,00	3.775.304,00
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>7.657.806,00</u>	<u>14.212.702,79</u>	<u>5.894.691,21</u>	<u>3.708.469,08</u>	<u>15.002.558,75</u>	<u>3.822.052,00</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
<i>becoming due and payable after more than one year</i>		7.657.806,00	14.212.702,78	5.894.691,20	3.708.469,08	15.002.558,75	3.822.052,00
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	0,01	0,01	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>7.657.806,00</u>	<u>14.212.702,79</u>	<u>5.894.691,21</u>	<u>3.708.469,08</u>	<u>15.002.558,75</u>	<u>3.822.052,00</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	159.438,30	70.394,44	32.234,52	-	-
8. Other operating expenses	10	(61.256,00)	(9.263,16)	(84.641,20)	-	(114.883,75)	(30.225,00)
10. Income from other investments and loans forming part of the fixed assets	11, 21	-	55.831,95	74.324,30	-	-	-
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	61.256,00	(160.817,18)	79.743,57	(32.234,52)	114.883,75	30.225,00
14. Interest payable and similar expenses	13, 21						
other interest and similar expenses		-	(45.189,91)	(139.821,11)	-	-	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2014-276</b> <b>30.06.2018</b> EUR	<b>2014-277</b> <b>30.06.2018</b> EUR	<b>2014-278</b> <b>30.06.2018</b> EUR	<b>2014-279</b> <b>30.06.2018</b> EUR	<b>2014-280</b> <b>30.06.2018</b> EUR	<b>2015-281</b> <b>30.06.2018</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		84.000,00	81.135,12	103.336.800,00	-	217.488,25	307.952,85
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 19	7.241.250,00	3.576.984,40			13.520.753,40	16.026.865,08
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<b>7.325.250,00</b>	<b>3.658.119,52</b>	<b>103.336.800,00</b>	<b>-</b>	<b>13.738.241,65</b>	<b>16.334.817,93</b>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	12.885.600,00	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	1.558.666,67			
<i>becoming due and payable after more than one year</i>		7.325.250,00	3.658.119,52	88.892.533,33	-	13.738.241,65	16.334.817,93
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<b>7.325.250,00</b>	<b>3.658.119,52</b>	<b>103.336.800,00</b>	<b>-</b>	<b>13.738.241,65</b>	<b>16.334.817,93</b>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 26.03.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR
4. Other operating income	9	15.750,00	45.569,04	-	146.700,00	94.011,05	179.777,88
8. Other operating expenses	10	-	-	(600.133,33)	(700,00)	-	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	-	-	844.666,67	446.000,00	-	-
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(15.750,00)	(45.569,04)	600.133,33	(118.410,50)	(94.011,05)	(179.777,88)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	-	-	(844.666,67)	(473.589,50)	-	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		-	-	-	-	-	-

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2015-283</b>	<b>2015-284</b>	<b>2015-285</b>	<b>2015-287</b>	<b>2015-288</b>	<b>2015-289</b>
		<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>31.03.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		608.000,00	331.824,00	94.403,00	325.218,00	357.763,30	354.553,43
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	0,01	-	-
Cash at bank and in hand	2, 19	9.249.000,00	13.842.864,00	6.560.304,00	15.548.980,00	20.188.372,57	9.887.622,25
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>9.857.000,00</u>	<u>14.174.688,00</u>	<u>6.654.707,00</u>	<u>15.874.198,01</u>	<u>20.546.135,87</u>	<u>10.242.175,68</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>							
<i>becoming due and payable after more than one year</i>		9.857.000,00	14.174.688,00	6.654.707,00	15.874.198,00	20.546.135,87	10.242.175,68
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	0,01	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>9.857.000,00</u>	<u>14.174.688,00</u>	<u>6.654.707,00</u>	<u>15.874.198,01</u>	<u>20.546.135,87</u>	<u>10.242.175,68</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	137.000,00	-	-	167.712,21	305.151,05	101.300,98
8. Other operating expenses	10	-	(19.344,00)	(78.904,00)	(700,00)	-	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	-	-	-	35.234,68	-	-
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(137.000,00)	19.344,00	78.904,00	(143.222,82)	(305.151,05)	(101.300,98)
14. Interest payable and similar expenses	13, 21						
other interest and similar expenses		-	-	-	(59.024,07)	-	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2015-290</b>	<b>2015-291</b>	<b>2015-292</b>	<b>2015-294</b>	<b>2015-295</b>	<b>2015-296</b>
		<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>31.03.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		360.452,79	231.119,68	42.112,77	294.651,28	65.370,90	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 19	8.615.104,02	4.361.190,16	2.316.463,92	3.936.748,48	1.967.130,45	8.828.515,71
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>8.975.556,81</u>	<u>4.592.309,84</u>	<u>2.358.576,69</u>	<u>4.231.399,76</u>	<u>2.032.501,35</u>	<u>8.828.515,71</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	78.628,83
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>							
<i>becoming due and payable after more than one year</i>		8.975.556,81	4.592.309,84	2.358.576,69	4.231.399,76	2.032.501,35	8.749.886,88
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>8.975.556,81</u>	<u>4.592.309,84</u>	<u>2.358.576,69</u>	<u>4.231.399,76</u>	<u>2.032.501,35</u>	<u>8.828.515,71</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	93.171,87	56.824,88	17.525,19	75.174,96	32.685,45	159.908,07
8. Other operating expenses	10	-	-	-	-	-	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	-	-	-	-	-	2.061,68
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(93.171,87)	(56.824,88)	(17.525,19)	(75.174,96)	(32.685,45)	(159.908,07)
14. Interest payable and similar expenses	13, 21						
other interest and similar expenses		-	-	-	-	-	(2.061,68)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2015-297</b>	<b>2015-298</b>	<b>2015-299</b>	<b>2015-300</b>	<b>2015-301</b>	<b>2015-302</b>
		<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		-	-	-	-	-	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 19	2.608.533,94	4.106.675,90	1.011.532,50	1.393.749,87	4.632.534,28	6.008.400,00
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>2.608.533,94</u>	<u>4.106.675,90</u>	<u>1.011.532,50</u>	<u>1.393.749,87</u>	<u>4.632.534,28</u>	<u>6.008.400,00</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	75.170,88	214.698,75	57.385,50	101.242,92	113.169,64	539.400,00
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>							
<i>becoming due and payable after more than one year</i>		2.533.363,06	3.891.977,15	954.147,00	1.292.506,95	4.519.364,64	5.469.000,00
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>2.608.533,94</u>	<u>4.106.675,90</u>	<u>1.011.532,50</u>	<u>1.393.749,87</u>	<u>4.632.534,28</u>	<u>6.008.400,00</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	30.016,15	85.061,60	9.949,50	25.725,66	137.287,76	85.200,00
8. Other operating expenses	10	-	-	-	-	-	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	609,09	4.544,00	1.878,57	2.237,62	6.337,70	676,17
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(30.016,15)	(85.061,60)	(9.949,50)	(25.725,66)	(137.287,76)	(85.200,00)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(609,09)	(4.544,00)	(1.878,57)	(2.237,62)	(6.337,70)	(676,17)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>



**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2015-303</b>	<b>2015-304</b>	<b>2015-306</b>	<b>2015-307</b>	<b>2015-308</b>	<b>2015-309</b>
		<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		-	3.206.400,01	-	-	2.821.800,01	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 19	5.019.000,00		3.661.595,46	4.349.841,28		10.352.375,28
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>5.019.000,00</u>	<u>3.206.400,01</u>	<u>3.661.595,46</u>	<u>4.349.841,28</u>	<u>2.821.800,01</u>	<u>10.352.375,28</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	87.000,00	-	250.168,85	65.900,16	90.000,01	552.374,94
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>							
<i>becoming due and payable after more than one year</i>		4.932.000,00	3.206.400,01	3.411.426,61	4.283.941,12	2.731.800,00	9.800.000,34
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>5.019.000,00</u>	<u>3.206.400,01</u>	<u>3.661.595,46</u>	<u>4.349.841,28</u>	<u>2.821.800,01</u>	<u>10.352.375,28</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	108.000,00	91.800,00	64.642,17	148.167,68	76.800,00	324.804,74
8. Other operating expenses	10	-	(0,01)	-	-	-	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	6.848,20	18.768,75	4.087,63	67.821,93	18.665,63	5.764,26
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(108.000,00)	(91.799,99)	(64.642,17)	(148.167,68)	(76.800,00)	(324.804,74)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(6.848,20)	(18.768,75)	(4.087,63)	(67.821,93)	(18.665,63)	(5.764,26)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2015-310</b>	<b>2015-311</b>	<b>2015-312</b>	<b>2015-313</b>	<b>2015-314</b>	<b>2016-315</b>
		<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		26.547,20	2.533.200,00	2.062.000,00	-	22.709,40	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 19	15.792.460,80			11.280.661,98	8.216.747,55	9.423.652,68
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>							
		<u>15.819.008,00</u>	<u>2.533.200,00</u>	<u>2.062.000,00</u>	<u>11.280.661,98</u>	<u>8.239.456,95</u>	<u>9.423.652,68</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	78.600,00	1.012.122,00	-	290.511,90
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>							
<i>becoming due and payable after more than one year</i>		15.819.008,00	2.533.200,00	1.983.400,00	10.268.539,98	8.239.456,95	9.133.140,78
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>							
		<u>15.819.008,00</u>	<u>2.533.200,00</u>	<u>2.062.000,00</u>	<u>11.280.661,98</u>	<u>8.239.456,95</u>	<u>9.423.652,68</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	171.776,00	177.360,00	144.800,00	214.794,78	488.252,10	72.858,54
8. Other operating expenses	10	-	-	-	-	-	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	32.016,28	223.961,53	56.938,36	4.351,40	347.197,21	68.681,47
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(171.776,00)	(177.360,00)	(144.800,00)	(214.794,78)	(488.252,10)	(72.858,54)
14. Interest payable and similar expenses	13, 21						
other interest and similar expenses		(32.016,28)	(223.961,53)	(56.938,36)	(4.351,40)	(347.197,21)	(68.681,47)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14						
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<u>Notes</u>	<b>2016-316</b>	<b>2016-318</b>	<b>2016-321</b>	<b>2016-322</b>	<b>2016-323</b>	<b>2016-324</b>
		<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		-	-	-	-	-	139.140,00
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		5,47	-	-	-	4,60	-
Cash at bank and in hand	2, 19	16.743.983,85	5.931.133,44	5.078.502,94	4.269.372,18	14.142.603,75	3.103.749,60
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>							
		<u>16.743.989,32</u>	<u>5.931.133,44</u>	<u>5.078.502,94</u>	<u>4.269.372,18</u>	<u>14.142.608,35</u>	<u>3.242.889,60</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	14.778,45	541.286,76	155.129,52	386.270,46	84.042,75	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		23.946,56				12.055,31	
<i>becoming due and payable after more than one year</i>		16.705.258,84	5.389.846,68	4.923.373,42	3.883.101,72	14.046.505,69	3.242.889,60
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		5,47	-	-	-	4,60	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>							
		<u>16.743.989,32</u>	<u>5.931.133,44</u>	<u>5.078.502,94</u>	<u>4.269.372,18</u>	<u>14.142.608,35</u>	<u>3.242.889,60</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	103.859,66	124.549,08	39.279,59	100.710,78	131.953,54	-
8. Other operating expenses	10	-	-	-	-	(19.378,71)	(92.760,00)
10. Income from other investments and loans forming part of the fixed assets	11, 21	65.475,83	2.246,17	16.401,72	2.536,66	115.013,43	5.273,15
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(103.859,66)	(124.549,08)	(39.279,59)	(100.710,78)	(134.243,35)	92.760,00
14. Interest payable and similar expenses	13, 21						
other interest and similar expenses		(65.475,83)	(2.246,17)	(16.401,72)	(2.536,66)	(93.344,91)	(5.273,15)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2016-325</b> <b>30.06.2018</b> EUR	<b>2016-326</b> <b>30.06.2018</b> EUR	<b>2016-327</b> <b>30.06.2018</b> EUR	<b>2016-328</b> <b>30.06.2018</b> EUR	<b>2016-329</b> <b>31.03.2018</b> EUR	<b>2016-330</b> <b>30.06.2018</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		-	-	-	-	-	10.311.000,00
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		2,66	-	-	-	0,01	-
Cash at bank and in hand	2, 19	9.709.399,04	5.444.531,52	5.841.663,75	3.959.776,00	9.560.314,26	
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>9.709.401,70</u>	<u>5.444.531,52</u>	<u>5.841.663,75</u>	<u>3.959.776,00</u>	<u>9.560.314,27</u>	<u>10.311.000,00</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	76.595,19	266.530,56	300.280,50	14.987,20	16.037,63	1.054.000,00
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		2.420,20			-	45.073,08	-
<i>becoming due and payable after more than one year</i>		9.630.383,65	5.178.000,96	5.541.383,25	3.944.788,80	9.499.203,55	9.257.000,00
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		2,66	-	-	-	0,01	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>9.709.401,70</u>	<u>5.444.531,52</u>	<u>5.841.663,75</u>	<u>3.959.776,00</u>	<u>9.560.314,27</u>	<u>10.311.000,00</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR
4. Other operating income	9	74.223,02	116.069,76	121.377,75	-	81.181,57	725.111,11
8. Other operating expenses	10	(700,01)	-	-	(78.880,00)	(700,00)	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	68.500,67	15.108,02	16.055,39	5.653,83	77.233,64	169.965,28
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(74.946,84)	(116.069,76)	(121.377,75)	78.880,00	(81.478,49)	(725.111,11)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(67.076,84)	(15.108,02)	(16.055,39)	(5.653,83)	(76.236,72)	(169.965,28)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2016-331</b> <b>30.06.2018</b> EUR	<b>2016-332</b> <b>30.06.2018</b> EUR	<b>2016-333</b> <b>31.03.2018</b> EUR	<b>2016-334</b> <b>30.06.2018</b> EUR	<b>2016-335</b> <b>31.03.2018</b> EUR	<b>2016-336</b> <b>30.06.2018</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19	-	-	-	-	-	-
Investments held as fixed assets							
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2	-	-	-	-	-	-
<i>becoming due and payable within one year</i>							
Cash at bank and in hand	2, 19	3.488.630,10	5.255.274,21	2.651.594,54	3.525.996,20	11.989.130,40	5.993.230,11
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<b>3.488.630,10</b>	<b>5.255.274,21</b>	<b>2.651.594,54</b>	<b>3.525.996,20</b>	<b>11.989.130,40</b>	<b>5.993.230,11</b>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	53.219,32	95.258,64	64.498,96	199.499,44	832.381,44	121.908,36
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		9.100,27	20.449,55				
<i>becoming due and payable after more than one year</i>		3.426.310,51	5.139.566,02	2.587.095,58	3.326.496,76	11.156.748,96	5.871.321,75
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<b>3.488.630,10</b>	<b>5.255.274,21</b>	<b>2.651.594,54</b>	<b>3.525.996,20</b>	<b>11.989.130,40</b>	<b>5.993.230,11</b>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR
4. Other operating income	9	-	35.527,85	50.488,94	71.944,92	234.107,28	101.590,30
8. Other operating expenses	10	(1.699,11)	-	-	-	-	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	14.233,35	27.777,74	3.527,03	9.565,23	32.517,20	8.052,20
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	1.699,11	(35.527,85)	(50.488,94)	(71.944,92)	(234.107,28)	(101.590,30)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(14.233,35)	(27.777,74)	(3.527,03)	(9.565,23)	(32.517,20)	(8.052,20)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14						
18. Profit or loss for the financial year		-	-	-	-	-	-

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2016-337</b> <b>30.06.2018</b> EUR	<b>2016-338</b> <b>30.06.2018</b> EUR	<b>2016-339</b> <b>31.03.2018</b> EUR	<b>2016-340</b> <b>30.06.2018</b> EUR	<b>2016-341</b> <b>30.06.2018</b> EUR	<b>2016-342</b> <b>30.06.2018</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		-	-	-	-	-	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 19	7.761.549,45	7.587.937,56	3.755.025,99	5.514.859,08	8.287.385,47	7.445.501,91
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>7.761.549,45</u>	<u>7.587.937,56</u>	<u>3.755.025,99</u>	<u>5.514.859,08</u>	<u>8.287.385,47</u>	<u>7.445.501,91</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	569.154,69	517.686,68	246.809,22	208.097,53	589.884,88	478.273,95
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>							
<i>becoming due and payable after more than one year</i>		7.192.394,76	7.070.250,88	3.508.216,77	5.306.761,55	7.697.500,59	6.967.227,96
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>7.761.549,45</u>	<u>7.587.937,56</u>	<u>3.755.025,99</u>	<u>5.514.859,08</u>	<u>8.287.385,47</u>	<u>7.445.501,91</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR
4. Other operating income	9	208.152,39	149.318,12	45.385,89	206.999,39	159.898,57	241.732,26
8. Other operating expenses	10	-	-	-	-	-	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	810,98	15.033,93	7.439,81	601,22	16.066,72	776,52
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(208.152,39)	(149.318,12)	(45.385,89)	(206.999,39)	(159.898,57)	(241.732,26)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(810,98)	(15.033,93)	(7.439,81)	(601,22)	(16.066,72)	(776,52)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14						
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2016-343</b> <b>30.06.2018</b> EUR	<b>2016-344</b> <b>30.06.2018</b> EUR	<b>2016-345</b> <b>31.03.2018</b> EUR	<b>2016-346</b> <b>31.03.2018</b> EUR	<b>2016-347</b> <b>30.06.2018</b> EUR	<b>2016-348</b> <b>30.06.2018</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		-	-	-	-	-	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 19	6.885.100,00	4.192.461,34	8.980.976,00	2.684.766,80	1.985.377,64	2.044.008,99
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>6.885.100,00</u>	<u>4.192.461,34</u>	<u>8.980.976,00</u>	<u>2.684.766,80</u>	<u>1.985.377,64</u>	<u>2.044.008,99</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	545.299,92	328.754,72	201.779,20	77.437,44	120.950,80	153.797,29
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	14.262,67	3.629,88	-	-
<i>becoming due and payable after more than one year</i>		6.339.800,08	3.863.706,62	8.764.934,13	2.603.699,48	1.864.426,84	1.890.211,70
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>6.885.100,00</u>	<u>4.192.461,34</u>	<u>8.980.976,00</u>	<u>2.684.766,80</u>	<u>1.985.377,64</u>	<u>2.044.008,99</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR
4. Other operating income	9	121.866,27	46.545,63	58.627,07	17.014,13	61.268,52	45.258,59
8. Other operating expenses	10	-	-	-	-	-	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	13.468,79	8.565,51	29.397,11	8.467,86	209,34	25.362,85
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(121.866,27)	(46.545,63)	(58.627,07)	(17.014,13)	(61.268,52)	(45.258,59)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(13.468,79)	(8.565,51)	(29.397,11)	(8.467,86)	(209,34)	(25.362,85)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2016-349</b>	<b>2016-350</b>	<b>2016-351</b>	<b>2016-352</b>	<b>2017-353</b>	<b>2017-354</b>
		<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		-	-	-	24.608,04	-	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 19	1.389.216,00	4.130.008,36	4.613.085,12	12.772.867,92	5.104.024,68	5.109.798,55
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>1.389.216,00</u>	<u>4.130.008,36</u>	<u>4.613.085,12</u>	<u>12.797.475,96</u>	<u>5.104.024,68</u>	<u>5.109.798,55</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	95.630,40	282.676,50	231.492,66	-	444.361,20	298.408,55
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	26.514,80	-	-
<i>becoming due and payable after more than one year</i>		1.293.585,60	3.847.331,86	4.381.592,46	12.770.961,16	4.659.663,48	4.811.390,00
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>1.389.216,00</u>	<u>4.130.008,36</u>	<u>4.613.085,12</u>	<u>12.797.475,96</u>	<u>5.104.024,68</u>	<u>5.109.798,55</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	19.627,20	100.088,42	70.332,78	96.777,23	127.179,24	96.739,65
8. Other operating expenses	10	-	-	-	-	-	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	2.415,39	4.471,75	1.179,85	47.013,94	9.387,77	2.793,99
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(19.627,20)	(100.088,42)	(70.332,78)	(96.777,23)	(127.179,24)	(96.739,65)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(2.415,39)	(4.471,75)	(1.179,85)	(47.013,94)	(9.387,77)	(2.793,99)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>



**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2017-355</b>	<b>2017-356</b>	<b>2017-357</b>	<b>2017-358</b>	<b>2016-359</b>	<b>2017-360</b>
		<u>30.06.2018</u>	<u>31.03.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>31.03.2018</u>	<u>30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		-	-	-	-	25.777.500,00	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2					4,51	-
<i>becoming due and payable within one year</i>		-	-	-	-		-
Cash at bank and in hand	2, 19	9.563.915,65	4.177.440,24	5.490.847,53	6.366.483,68	-	2.732.989,20
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>							
		<u>9.563.915,65</u>	<u>4.177.440,24</u>	<u>5.490.847,53</u>	<u>6.366.483,68</u>	<u>25.777.504,51</u>	<u>2.732.989,20</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	97.600,74	220.677,64	321.826,05	145.505,04	1.685.000,00	199.669,20
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		15.495,98	-	-	12.586,33	-	-
<i>becoming due and payable after more than one year</i>		9.450.818,93	3.956.762,60	5.169.021,48	6.208.392,31	24.092.500,00	2.533.320,00
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	4,51	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>							
		<u>9.563.915,65</u>	<u>4.177.440,24</u>	<u>5.490.847,53</u>	<u>6.366.483,68</u>	<u>25.777.504,51</u>	<u>2.732.989,20</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	74.582,70	134.742,68	91.871,71	115.758,76	1.107.500,00	92.616,00
8. Other operating expenses	10	-	-	-	-	-	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	41.135,57	7.770,88	2.945,79	31.919,81	449.479,17	5.698,83
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(74.582,70)	(134.742,68)	(91.871,71)	(115.758,76)	(1.107.500,00)	(92.616,00)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(41.135,57)	(7.770,88)	(2.945,79)	(31.919,81)	(449.479,17)	(5.698,83)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2017-361</b> <b>30.06.2018</b> EUR	<b>2017-362</b> <b>30.06.2018</b> EUR	<b>2017-363</b> <b>30.06.2018</b> EUR	<b>2017-364</b> <b>30.06.2018</b> EUR	<b>2017-365</b> <b>30.06.2018</b> EUR	<b>2017-366</b> <b>31.03.2018</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		-	-	10.535.580,00	1.504.200,00	4.110.477,20	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2		2,53	-	-	-	-
<i>becoming due and payable within one year</i>		-					
Cash at bank and in hand	2, 19	4.855.556,88	4.568.363,43	-	-	-	4.588.216,58
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>4.855.556,88</u>	<u>4.568.365,96</u>	<u>10.535.580,00</u>	<u>1.504.200,00</u>	<u>4.110.477,20</u>	<u>4.588.216,58</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	228.159,12	151.382,04	989.010,00	97.350,00	188.554,00	268.808,34
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	5.446,31	292.600,00	-	-	-
<i>becoming due and payable after more than one year</i>		4.627.397,76	4.411.535,08	9.253.970,00	1.406.850,00	3.921.923,20	4.319.408,24
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	2,53	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>4.855.556,88</u>	<u>4.568.365,96</u>	<u>10.535.580,00</u>	<u>1.504.200,00</u>	<u>4.110.477,20</u>	<u>4.588.216,58</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR
4. Other operating income	9	88.052,88	89.775,43	822.690,00	128.400,00	38.940,50	102.535,14
8. Other operating expenses	10	-	-	-	-	-	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	2.717,53	31.831,14	349.042,81	68.812,50	24.310,55	3.699,20
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(88.052,88)	(89.775,43)	(822.690,00)	(128.400,00)	(38.940,50)	(102.535,14)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(2.717,53)	(31.831,14)	(349.042,81)	(68.812,50)	(24.310,55)	(3.699,20)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2017-367</b>	<b>2017-368</b>	<b>2017-369</b>	<b>2017-370</b>	<b>2017-371</b>	<b>2017-372</b>
		<u>31.03.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		4.020.900,00	5.590.032,00	5.738.056,50	3.112.332,00	3.572.322,00	3.254.438,00
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 19	-	-	-	-	-	-
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>4.020.900,00</u>	<u>5.590.032,00</u>	<u>5.738.056,50</u>	<u>3.112.332,00</u>	<u>3.572.322,00</u>	<u>3.254.438,00</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	205.530,00	274.549,80	299.872,60	233.363,00	222.653,60	141.317,00
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	28.089,72
<i>becoming due and payable after more than one year</i>		3.815.370,00	5.315.482,20	5.438.183,90	2.878.969,00	3.349.668,40	3.085.031,28
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>4.020.900,00</u>	<u>5.590.032,00</u>	<u>5.738.056,50</u>	<u>3.112.332,00</u>	<u>3.572.322,00</u>	<u>3.254.438,00</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	185.640,00	50.618,40	165.329,00	101.206,50	28.184,00	53.680,61
8. Other operating expenses	10	-	-	-	-	-	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	155.147,21	33.750,17	14.502,87	10.037,47	21.523,30	40.094,52
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(185.640,00)	(50.618,40)	(165.329,00)	(101.206,50)	(28.184,00)	(53.680,61)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(155.147,21)	(33.750,17)	(14.502,87)	(10.037,47)	(21.523,30)	(40.094,52)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2017-373</b> <b>30.06.2018</b> EUR	<b>2017-374</b> <b>30.06.2018</b> EUR	<b>2017-375</b> <b>30.06.2018</b> EUR	<b>2017-376</b> <b>30.06.2018</b> EUR	<b>2017-377</b> <b>30.06.2018</b> EUR	<b>2017-378</b> <b>30.06.2018</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		4.855.239,90	4.724.242,60	3.830.293,50	4.381.750,00	12.141.129,00	4.905.097,00
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 19	-	-	-	-	-	-
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>4.855.239,90</u>	<u>4.724.242,60</u>	<u>3.830.293,50</u>	<u>4.381.750,00</u>	<u>12.141.129,00</u>	<u>4.905.097,00</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	298.575,20	233.440,90	122.578,50	328.100,00	272.902,50	288.363,20
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	30.465,42	-	43.967,63	-
<i>becoming due and payable after more than one year</i>		4.556.664,70	4.490.801,70	3.677.249,58	4.053.650,00	11.824.258,87	4.616.733,80
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>4.855.239,90</u>	<u>4.724.242,60</u>	<u>3.830.293,50</u>	<u>4.381.750,00</u>	<u>12.141.129,00</u>	<u>4.905.097,00</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR
4. Other operating income	9	186.609,50	34.288,10	62.722,92	198.050,00	112.968,16	226.988,60
8. Other operating expenses	10	-	-	-	-	-	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	14.421,48	26.832,36	45.887,07	59.627,63	112.290,26	34.372,31
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(186.609,50)	(34.288,10)	(62.722,92)	(198.050,00)	(112.968,16)	(226.988,60)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(14.421,48)	(26.832,36)	(45.887,07)	(59.627,63)	(112.290,26)	(34.372,31)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2017-379</b>	<b>2017-380</b>	<b>2017-381</b>	<b>2017-382</b>	<b>2017-383</b>	<b>2017-384</b>
		<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		5.464.754,60	6.815.800,80	4.440.928,50	3.779.764,80	5.069.824,00	2.973.352,20
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 19	-	-	-	-	-	-
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>5.464.754,60</u>	<u>6.815.800,80</u>	<u>4.440.928,50</u>	<u>3.779.764,80</u>	<u>5.069.824,00</u>	<u>2.973.352,20</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	287.099,60	351.586,80	267.844,20	107.032,80	244.224,00	198.601,20
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	19.405,87	-	-
<i>becoming due and payable after more than one year</i>		5.177.655,00	6.464.214,00	4.173.084,30	3.653.326,13	4.825.600,00	2.774.751,00
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>5.464.754,60</u>	<u>6.815.800,80</u>	<u>4.440.928,50</u>	<u>3.779.764,80</u>	<u>5.069.824,00</u>	<u>2.973.352,20</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>	<u>01.01.2018 - 30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	219.160,00	242.235,00	202.450,80	104.413,87	223.744,00	184.585,80
8. Other operating expenses	10	-	-	-	-	-	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	14.481,52	41.596,54	9.817,23	37.481,45	36.774,40	8.888,68
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(219.160,00)	(242.235,00)	(202.450,80)	(104.413,87)	(223.744,00)	(184.585,80)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(14.481,52)	(41.596,54)	(9.817,23)	(37.481,45)	(36.774,40)	(8.888,68)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2017-385</b>	<b>2017-386</b>	<b>2017-387</b>	<b>2017-388</b>	<b>2017-389</b>	<b>2017-390</b>
		<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		9.610.078,00	6.806.452,40	1.841.112,00	1.474.009,80	10.451.012,00	5.144.887,80
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	0,08	0,02	0,01	0,12	0,06
Cash at bank and in hand	2, 19	-	-	-	-	-	-
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>9.610.078,00</u>	<u>6.806.452,48</u>	<u>1.841.112,02</u>	<u>1.474.009,81</u>	<u>10.451.012,12</u>	<u>5.144.887,86</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	141.839,00	108.455,60	116.812,80	-	148.007,20	229.403,40
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		25.771,74	14.967,33	-	-	13.487,47	-
<i>becoming due and payable after more than one year</i>		9.442.467,26	6.683.029,47	1.724.299,20	1.474.009,80	10.289.517,33	4.915.484,40
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	0,08	0,02	0,01	0,12	0,06
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>9.610.078,00</u>	<u>6.806.452,48</u>	<u>1.841.112,02</u>	<u>1.474.009,81</u>	<u>10.451.012,12</u>	<u>5.144.887,86</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<u>01.01.2018 - 30.06.2018</u>	<u>26.01.2018 - 30.06.2018</u>	<u>26.01.2018 - 30.06.2018</u>	<u>26.01.2018 - 30.06.2018</u>	<u>09.03.2018 - 30.06.2018</u>	<u>09.03.2018 - 30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	207.064,43	224.970,53	147.700,80	103.990,20	358.482,67	382.515,60
8. Other operating expenses	10	-	(24.065,00)	(24.065,00)	(17.257,00)	(24.065,00)	(24.065,00)
10. Income from other investments and loans forming part of the fixed assets	11, 21	94.200,42	50.851,08	9.577,97	4.111,45	52.968,52	18.103,27
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(207.064,43)	(200.905,53)	(123.635,80)	(86.733,20)	(334.417,67)	(358.450,60)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(94.200,42)	(50.851,08)	(9.577,97)	(4.111,45)	(52.968,52)	(18.103,27)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2017-391</b>	<b>2017-392</b>	<b>2017-393</b>	<b>2017-394</b>	<b>2017-395</b>	<b>2017-396</b>
		<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		3.744.669,80	9.472.825,60	8.766.820,80	3.938.377,00	7.537.699,41	4.970.500,00
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		0,04	533,78	485,48	218,43	254,32	285,74
Cash at bank and in hand	2, 19	-	-	-	-	-	-
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>3.744.669,84</u>	<u>9.473.359,38</u>	<u>8.767.306,28</u>	<u>3.938.595,43</u>	<u>7.537.953,73</u>	<u>4.970.785,74</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	61.552,00	-	-	115.374,50	-	348.500,00
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	10.515,78	5.860,43	-	1.634,97	-
<i>becoming due and payable after more than one year</i>		3.683.117,80	9.462.309,82	8.760.960,37	3.823.002,50	7.536.064,44	4.622.000,00
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		0,04	533,78	485,48	218,43	254,32	285,74
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>3.744.669,84</u>	<u>9.473.359,38</u>	<u>8.767.306,28</u>	<u>3.938.595,43</u>	<u>7.537.953,73</u>	<u>4.970.785,74</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<u>09.03.2018 - 30.06.2018</u>	<u>13.04.2018 - 30.06.2018</u>	<u>18.05.2018 - 30.06.2018</u>	<u>18.05.2018 - 30.06.2018</u>	<u>19.06.2018 - 30.06.2018</u>	<u>25.04.2018 - 30.06.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	163.882,20	121.690,18	-	87.997,50	9.935,57	378.000,00
8. Other operating expenses	10	(17.257,00)	(24.065,00)	(63.621,37)	(20.661,00)	(22.811,01)	(20.319,00)
10. Income from other investments and loans forming part of the fixed assets	11, 21	4.951,56	36.220,07	17.542,50	5.346,18	4.258,70	52.397,26
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(146.625,20)	(97.625,18)	63.621,37	(67.336,50)	12.875,44	(357.681,00)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(4.951,56)	(36.220,07)	(17.542,50)	(5.346,18)	(4.258,70)	(52.397,26)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14						
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>BNL-9026</b> <b>30.06.2018</b> EUR	<b>BNL-9030</b> <b>30.06.2018</b> EUR	<b>BNL-9034</b> <b>30.06.2018</b> EUR	<b>BNL-9035</b> <b>30.06.2018</b> EUR	<b>BNL-9037</b> <b>30.06.2018</b> EUR	<b>BNL-9048</b> <b>30.06.2018</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		0,00	133.482,84	-	92.673,00	135.569,01	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		1,53	-	-	1,39	-	-
Cash at bank and in hand	2, 19	16.245.000,00	4.730.180,64	325.833,48	14.693.819,00	753.643,80	795.066,52
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<b>16.245.001,53</b>	<b>4.863.663,48</b>	<b>325.833,48</b>	<b>14.786.493,39</b>	<b>889.212,81</b>	<b>795.066,52</b>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	2.564,34	-	-	4.810,46
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		16.245.000,00	4.863.663,48	323.269,14	14.786.492,00	889.212,81	790.256,06
<i>becoming due and payable after more than one year</i>							
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		1,53	-	-	1,39	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<b>16.245.001,53</b>	<b>4.863.663,48</b>	<b>325.833,48</b>	<b>14.786.493,39</b>	<b>889.212,81</b>	<b>795.066,52</b>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2017 - 04.12.2017</b> EUR
4. Other operating income	9	113.625,00	-	14.574,54	117.680,00	-	-
8. Other operating expenses	10	-	(47.471,01)	-	-	(63.140,70)	(2.838,96)
10. Income from other investments and loans forming part of the fixed assets	11, 21	255.678,95	47.444,77	3.362,48	226.432,26	2.051,12	5.841,06
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(113.625,00)	47.471,01	(14.574,54)	(117.680,00)	63.140,70	2.838,96
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(255.678,95)	(47.444,77)	(3.362,48)	(226.432,26)	(2.051,12)	(5.841,06)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		-	-	-	-	-	-



**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>BNL-9057</b> <b>30.06.2018</b> EUR	<b>BNL-9064</b> <b>30.06.2018</b> EUR	<b>BNL-9069</b> <b>30.06.2018</b> EUR	<b>BNL-9074</b> <b>30.06.2018</b> EUR	<b>BNL-9089</b> <b>30.06.2018</b> EUR	<b>BNL-9090</b> <b>30.06.2018</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19	-	-	-	-	-	-
Investments held as fixed assets		-	-	-	-	-	-
Other loans		-	-	-	-	-	-
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2	-	-	-	-	444,86	182,64
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 19	-	-	-	-	-	17.549,78
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>444,86</u>	<u>17.732,42</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
<i>becoming due and payable after more than one year</i>		-	-	-	-	-	-
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	444,86	-
Other creditors							
<i>becoming due and payable within one year</i>							17.732,42
<b>TOTAL LIABILITIES</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>444,86</u>	<u>17.732,42</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>01.01.2018 - 07.02.2018</b> EUR	<b>01.01.2018 - 07.03.2018</b> EUR	<b>01.01.2018 - 28.02.2018</b> EUR	<b>01.01.2018 - 03.04.2018</b> EUR	<b>01.01.2018 - 06.06.2018</b> EUR	<b>01.01.2018 - 08.06.2018</b> EUR
4. Other operating income	9	-	(55.963,00)	87.213,08	502.000,00	394.141,60	90.925,38
8. Other operating expenses	10	(2.457.292,20)	(0,01)	-	(530.112,00)	-	(80.543,44)
10. Income from other investments and loans forming part of the fixed assets	11, 21	993.924,14	472.272,39	181.972,61	11.943,83	585.467,73	876.168,30
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	1.486.788,62	(402.479,06)	(169.660,27)	314.270,00	(939.967,95)	(565.516,52)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(23.420,56)	(13.830,32)	(99.525,42)	(298.101,83)	(39.641,38)	(321.033,72)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>BNL-9096</b> <u>30.06.2018</u> EUR	<b>BNL-9099</b> <u>30.06.2018</u> EUR	<b>BNL-9102</b> <u>30.06.2018</u> EUR	<b>BNL-9103</b> <u>30.06.2018</u> EUR	<b>BNL-9113</b> <u>30.06.2018</u> EUR	<b>BNL-9122</b> <u>30.06.2018</u> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		-	-	41.191,90	15.868,28	1.042.285,23	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		140,47	-	-	-	554,86	-
Cash at bank and in hand	2, 19	12.642.159,53	17.430.312,90	1.216.922,65	593.047,36	13.027.914,76	-
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>12.642.300,00</u>	<u>17.430.312,90</u>	<u>1.258.114,55</u>	<u>608.915,64</u>	<u>14.070.754,85</u>	<u>-</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	102.736,11	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	17.327.576,79	1.258.114,55	608.915,64	14.070.199,99	-
<i>becoming due and payable after more than one year</i>							
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	554,86	-
Other creditors							
<i>becoming due and payable within one year</i>		12.642.300,00	-	-	-	-	-
<b>TOTAL LIABILITIES</b>		<u>12.642.300,00</u>	<u>17.430.312,90</u>	<u>1.258.114,55</u>	<u>608.915,64</u>	<u>14.070.754,85</u>	<u>-</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<u>01.01.2018 - 29.06.2018</u> EUR	<u>01.01.2018 - 30.06.2018</u> EUR	<u>01.01.2018 - 30.06.2018</u> EUR	<u>01.01.2018 - 30.06.2018</u> EUR	<u>01.01.2018 - 30.06.2018</u> EUR	<u>01.01.2018 - 27.02.2018</u> EUR
4. Other operating income	9	-	-	26.330,61	532,89	-	839.248,42
8. Other operating expenses	10	(1.147.920,84)	(264.322,06)	(34.413,76)	-	(1.990.929,75)	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	546.679,92	334.936,48	78.481,73	1.253,38	929.197,12	1.612.730,62
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	637.334,69	(27.677,79)	(66.789,03)	(532,89)	1.074.595,48	(1.404.664,04)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(36.093,77)	(42.936,63)	(3.609,55)	(1.253,38)	(12.862,85)	(1.047.315,00)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>BNL-9123 30.06.2018 EUR</b>	<b>BNL-9124 30.06.2018 EUR</b>	<b>BNL-9125 30.06.2018 EUR</b>	<b>BNL-9126 30.06.2018 EUR</b>	<b>BNL-9127 30.06.2018 EUR</b>	<b>BNL-9128 30.06.2018 EUR</b>
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		-	-	-	-	30.801,31	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 19	-	18.243.335,70	14.031.917,90	6.840.834,00	11.858.098,56	-
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>-</u>	<u>18.243.335,70</u>	<u>14.031.917,90</u>	<u>6.840.834,00</u>	<u>11.888.899,87</u>	<u>-</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	990.949,14	5.417.918,35	608.226,00	-	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	17.252.386,56	8.613.999,55	6.232.608,00	10.306.114,99	-
<i>becoming due and payable after more than one year</i>							-
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>						1.582.784,88	
<b>TOTAL LIABILITIES</b>		<u>-</u>	<u>18.243.335,70</u>	<u>14.031.917,90</u>	<u>6.840.834,00</u>	<u>11.888.899,87</u>	<u>-</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>01.01.2018 - 27.02.2018 EUR</b>	<b>01.01.2018 - 30.06.2018 EUR</b>	<b>01.01.2018 - 30.06.2018 EUR</b>	<b>01.01.2018 - 30.06.2018 EUR</b>	<b>01.01.2018 - 30.06.2018 EUR</b>	<b>01.01.2018 - 29.03.2018 EUR</b>
4. Other operating income	9	746.723,12	1.879.386,30	3.081.134,43	502.982,40	781.193,17	888.870,78
8. Other operating expenses	10	-	-	-	-	(185.805,31)	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	1.049.067,85	760.844,54	10.148,80	363.603,55	1.940.044,10	1.107.299,00
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(1.012.514,97)	(1.879.386,30)	(3.081.134,43)	(502.982,40)	(952.560,41)	(1.283.518,28)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(783.276,00)	(760.844,54)	(10.148,80)	(363.603,55)	(1.582.871,55)	(712.651,50)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14						
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>BNL-9130 30.06.2018 EUR</b>	<b>BNL-9131 30.06.2018 EUR</b>	<b>BNL-9132 30.06.2018 EUR</b>	<b>BNL-9133 30.06.2018 EUR</b>	<b>BNL-9134 30.06.2018 EUR</b>	<b>BNL-9135 30.06.2018 EUR</b>
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		-	-	16.241,45	-	-	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	7.861,89	138,83	9,79	44,51	-
Cash at bank and in hand	2, 19	21.601.502,01	17.935.336,80	5.604.420,35	7.351.876,80	15.098.196,12	-
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>							
		<u>21.601.502,01</u>	<u>17.943.198,69</u>	<u>5.620.800,63</u>	<u>7.351.886,59</u>	<u>15.098.240,63</u>	<u>-</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	2.870.962,38	5.041.177,30	-	2.125.932,40	1.339.112,88	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		18.730.539,63	12.894.159,50	5.620.661,80	5.225.944,40	13.759.083,24	-
<i>becoming due and payable after more than one year</i>							-
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	7.861,89	138,83	9,79	44,51	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>							
		<u>21.601.502,01</u>	<u>17.943.198,69</u>	<u>5.620.800,63</u>	<u>7.351.886,59</u>	<u>15.098.240,63</u>	<u>-</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>01.01.2018 - 30.06.2018 EUR</b>	<b>01.01.2018 - 30.06.2018 EUR</b>	<b>01.01.2018 - 30.06.2018 EUR</b>	<b>01.01.2018 - 30.06.2018 EUR</b>	<b>01.01.2018 - 30.06.2018 EUR</b>	<b>01.01.2018 - 30.04.2018 EUR</b>
4. Other operating income	9	623.557,44	2.560.910,90	6.746,30	918.984,60	-	504.145,60
8. Other operating expenses	10	-	-	(318.631,10)	-	(3.494.059,17)	(922.866,50)
10. Income from other investments and loans forming part of the fixed assets	11, 21	1.177,59	907.079,38	358.152,56	298.361,05	641.466,40	2.058.687,91
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(623.557,44)	(2.560.910,90)	(41.366,91)	(918.984,60)	3.494.059,17	(1.635.578,24)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(1.177,59)	(907.079,38)	(4.900,85)	(298.361,05)	(641.466,40)	(4.388,77)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14						
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>BNL-9137 30.06.2018 EUR</b>	<b>BNL-9138 30.06.2018 EUR</b>	<b>BNL-9139 30.06.2018 EUR</b>	<b>BNL-9141 31.03.2018 EUR</b>	<b>BNL-9142 31.03.2018 EUR</b>	<b>BNL-9143 31.03.2018 EUR</b>
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		-	-	-	-	-	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	42,92	0,07	-	-	-
Cash at bank and in hand	2, 19	20.050.816,23	15.500.985,00	3.946.050,89	7.238.088,00	26.829.312,32	6.236.794,00
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>20.050.816,23</u>	<u>15.501.027,92</u>	<u>3.946.050,96</u>	<u>7.238.088,00</u>	<u>26.829.312,32</u>	<u>6.236.794,00</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	3.717.432,99	1.821.555,00	34.610,40	767.676,00	3.593.115,92	931.134,00
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		16.333.383,24	13.679.430,00	3.911.368,50	6.470.412,00	23.236.196,40	5.305.660,00
<i>becoming due and payable after more than one year</i>							
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	42,92	72,06	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>20.050.816,23</u>	<u>15.501.027,92</u>	<u>3.946.050,96</u>	<u>7.238.088,00</u>	<u>26.829.312,32</u>	<u>6.236.794,00</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>01.01.2018 - 30.06.2018 EUR</b>	<b>01.01.2018 - 30.06.2018 EUR</b>	<b>01.01.2018 - 30.06.2018 EUR</b>	<b>01.01.2018 - 30.06.2018 EUR</b>	<b>01.01.2018 - 30.06.2018 EUR</b>	<b>01.01.2018 - 30.06.2018 EUR</b>
4. Other operating income	9	444.322,71	200.850,00	175.721,42	82.251,00	1.527.676,24	543.628,00
8. Other operating expenses	10	-	-	(700,00)	-	-	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	865.268,78	626.170,90	67.138,69	310.453,23	1.075.588,56	237.618,34
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(444.322,71)	(200.850,00)	(239.140,10)	(82.251,00)	(1.527.676,24)	(543.628,00)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(865.268,78)	(626.170,90)	(3.020,01)	(310.453,23)	(1.075.588,56)	(237.618,34)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>BNL-9144</b> <b>31.03.2018</b> EUR	<b>BNL-9146</b> <b>30.06.2018</b> EUR	<b>BNL-9151</b> <b>31.03.2018</b> EUR	<b>BNL-9152</b> <b>31.03.2018</b> EUR	<b>BNL-9153</b> <b>31.03.2018</b> EUR	<b>BNL-9155</b> <b>30.06.2018</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		-	-	-	-	-	180.246,86
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		179,68	232,64	0,06	3,18	-	329,16
Cash at bank and in hand	2, 19	-	-	18.644.519,39	6.750.548,00	10.462.333,00	12.964.806,52
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>179,68</u>	<u>232,64</u>	<u>18.644.519,45</u>	<u>6.750.551,18</u>	<u>10.462.333,00</u>	<u>13.145.382,54</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	10.020.197,79	1.542.516,00	1.104.537,00	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	8.624.321,60	5.207.674,00	-	13.145.053,38
<i>becoming due and payable after more than one year</i>		-	-			9.357.796,00	
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		179,68	232,64	0,06	361,18	-	329,16
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>179,68</u>	<u>232,64</u>	<u>18.644.519,45</u>	<u>6.750.551,18</u>	<u>10.462.333,00</u>	<u>13.145.382,54</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>01.01.2018 - 29.05.2018</b> EUR	<b>01.01.2018 - 30.05.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR
4. Other operating income	9	479.148,88	46.227,70	1.196.798,42	1.018.922,00	398.426,00	47.464,38
8. Other operating expenses	10	(1.190.432,00)	-	(700,00)	-	-	(218.964,68)
10. Income from other investments and loans forming part of the fixed assets	11, 21	1.916.185,03	1.683.701,68	4.027,11	286.417,96	1.126,72	464.571,57
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(1.200.110,18)	(1.020.032,70)	(703.840,26)	(1.018.922,00)	(398.426,00)	(293.071,27)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(4.791,73)	(709.896,68)	(496.285,27)	(286.417,96)	(1.126,72)	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>BNL-9158</b> <b>31.03.2018</b> EUR	<b>BNL-9164</b> <b>30.06.2018</b> EUR	<b>BNL-9165</b> <b>30.06.2018</b> EUR	<b>BNL-9168</b> <b>30.06.2018</b> EUR	<b>BNL-9169</b> <b>30.06.2018</b> EUR	<b>BNL-9170</b> <b>30.06.2018</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		-	91.003,64	51.734,04	-	-	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	0,52	0,43	10,25	-	-
Cash at bank and in hand	2, 19	20.109.095,70	757.856,40	2.770.552,54	20.799.289,75	-	-
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>							
		<u>20.109.095,70</u>	<u>848.860,56</u>	<u>2.822.287,01</u>	<u>20.799.300,00</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	1.572.812,10	-	-	6.283.250,00	-	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		-		98.160,24	937.875,00	-	-
<i>becoming due and payable after more than one year</i>		18.536.283,60	848.860,04	2.724.126,34	12.655.675,00	-	-
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	0,52	0,43	922.500,00	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>							
		<u>20.109.095,70</u>	<u>848.860,56</u>	<u>2.822.287,01</u>	<u>20.799.300,00</u>	<u>-</u>	<u>-</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR	<b>01.01.2018 - 02.01.2018</b> EUR	<b>01.01.2018 - 30.06.2018</b> EUR
4. Other operating income	9	470.035,80	-	148.797,17	4.004.162,50	-	-
8. Other operating expenses	10	-	(5.706,75)	-	-	-	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	-	12.254,30	49.814,33	1.386.312,50	614.495,00	612.815,00
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(470.035,80)	5.706,75	(148.797,17)	(4.004.162,50)	(614.495,00)	(612.815,00)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	-	(12.254,30)	(49.814,33)	(1.386.312,50)	-	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>BNL-9171 31.03.2018 EUR</b>	<b>BNL-9172 30.06.2018 EUR</b>	<b>BNL-9173 30.06.2018 EUR</b>	<b>BNL-9174 30.06.2018 EUR</b>	<b>BNL-9175 30.06.2018 EUR</b>	<b>BNL-9176 30.06.2018 EUR</b>
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		-	-	-	163.720,95	-	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		94,11	-	1,77	41,55	3,46	5,35
Cash at bank and in hand	2, 19	7.655.900,00	10.160.720,00	4.253.939,91	3.739.595,45	9.750.992,54	11.801.441,57
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>7.655.994,11</u>	<u>10.160.720,00</u>	<u>4.253.941,68</u>	<u>3.903.357,95</u>	<u>9.750.996,00</u>	<u>11.801.446,92</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	300.690,94	1.250.830,00	519.354,72	-	830.320,80	3.678.448,44
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	161.549,15	163.720,95	316.803,50	489.743,99
<i>becoming due and payable after more than one year</i>		7.355.209,06	8.909.890,00	3.414.137,01	-	8.292.261,70	7.151.539,09
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		94,11	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>				158.900,80	3.739.637,00	311.610,00	481.715,40
<b>TOTAL LIABILITIES</b>		<u>7.655.994,11</u>	<u>10.160.720,00</u>	<u>4.253.941,68</u>	<u>3.903.357,95</u>	<u>9.750.996,00</u>	<u>11.801.446,92</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>01.01.2018 - 30.06.2018 EUR</b>	<b>01.01.2018 - 30.06.2018 EUR</b>	<b>01.01.2018 - 30.06.2018 EUR</b>	<b>01.01.2018 - 30.06.2018 EUR</b>	<b>01.01.2018 - 30.06.2018 EUR</b>	<b>01.01.2018 - 30.06.2018 EUR</b>
4. Other operating income	9	96.600,00	146.590,00	431.982,51	-	870.017,78	2.280.490,36
8. Other operating expenses	10	(140.498,54)	-	-	(22.992,51)	-	-
10. Income from other investments and loans forming part of the fixed assets	11, 21	937.963,82	14.580,53	238.792,59	389.799,85	468.280,58	723.911,20
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(508.995,00)	(146.590,00)	(431.982,51)	(124.804,52)	(870.017,78)	(2.280.490,36)
14. Interest payable and similar expenses other interest and similar expenses	13, 21	(385.070,28)	(14.580,53)	(238.792,59)	(242.002,82)	(468.280,58)	(723.911,20)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>



**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>BNL-9177 30.06.2018 EUR</b>	<b>BNL-9178 30.06.2018 EUR</b>	<b>BNL-9179 30.06.2018 EUR</b>	<b>BNL-9180 30.06.2018 EUR</b>	<b>BNL-9181 31.03.2018 EUR</b>	<b>BNL-9182 30.06.2018 EUR</b>
<b>FIXED ASSETS</b>							
Financial assets	2, 19	-	-	-	-	-	-
Investments held as fixed assets		-	-	-	-	-	-
Other loans		-	-	-	-	-	-
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2	-	9,03	-	-	9,03	-
<i>becoming due and payable within one year</i>		-	9,03	-	-	9,03	-
Cash at bank and in hand	2, 19	-	20.400.908,57	19.342.000,00	15.161.522,25	20.419.478,88	4.937.605,00
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>-</u>	<u>20.400.917,60</u>	<u>19.342.000,00</u>	<u>15.161.522,25</u>	<u>20.419.487,91</u>	<u>4.937.605,00</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	1.221.144,60	796.000,00	646.235,53	1.074.961,66	63.035,53
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	1.614,35	2.497,59	1.141,41
<i>becoming due and payable after more than one year</i>		-	18.367.134,00	18.546.000,00	14.513.672,37	18.529.601,66	4.873.428,06
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>			812.639,00	-	-	812.427,00	-
<b>TOTAL LIABILITIES</b>		<u>-</u>	<u>20.400.917,60</u>	<u>19.342.000,00</u>	<u>15.161.522,25</u>	<u>20.419.487,91</u>	<u>4.937.605,00</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>01.01.2018 - 02.01.2018 EUR</b>	<b>01.01.2018 - 30.06.2018 EUR</b>	<b>29.06.2018 - 30.06.2018 EUR</b>	<b>29.06.2018 - 30.06.2018 EUR</b>	<b>29.06.2018 - 30.06.2018 EUR</b>	<b>29.06.2018 - 30.06.2018 EUR</b>
4. Other operating income	9	-	1.618.866,00	1.454.000,00	777.827,63	1.451.098,34	116.571,94
8. Other operating expenses	10	-	(812.639,00)	(812.639,00)	(812.639,00)	(812.427,00)	(812.639,00)
10. Income from other investments and loans forming part of the fixed assets	11, 21	310.607,00	-	-	1.614,35	2.497,59	1.141,41
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(310.607,00)	(806.227,00)	(641.361,00)	34.811,37	(638.671,34)	696.067,06
14. Interest payable and similar expenses other interest and similar expenses	13, 21	-	-	-	(1.614,35)	(2.497,59)	(1.141,41)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 30 June 2018  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>BNL-9183 30.06.2018 EUR</b>	<b>BNL-9184 30.06.2018 EUR</b>	<b>BNL-9185 30.06.2018 EUR</b>	<b>BNL-9186 30.06.2018 EUR</b>	<b>BNL-9187 30.06.2018 EUR</b>	<b>SUVV LUX0001 30.06.2018 EUR</b>
<b>FIXED ASSETS</b>							
Financial assets	2, 19						
Investments held as fixed assets		-	-	-	-	-	59.035.200,00
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	1,53
Cash at bank and in hand	2, 19	6.173.960,00	6.374.550,00	3.714.581,00	12.688.916,10	3.877.468,90	-
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>6.173.960,00</u>	<u>6.374.550,00</u>	<u>3.714.581,00</u>	<u>12.688.916,10</u>	<u>3.877.468,90</u>	<u>59.035.201,53</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	321.780,00	345.150,00	330.278,07	764.656,20	185.050,50	-
<b>CREDITORS</b>							
Debenture loans	2, 19						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	696,51	-	-	69.066,67
<i>becoming due and payable after more than one year</i>		5.852.180,00	6.029.400,00	3.383.606,42	11.924.259,90	3.692.418,40	58.966.133,33
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	1,53
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>6.173.960,00</u>	<u>6.374.550,00</u>	<u>3.714.581,00</u>	<u>12.688.916,10</u>	<u>3.877.468,90</u>	<u>59.035.201,53</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2018  
can be split into compartments as follows:**

		<b>29.06.2018 - 30.06.2018 EUR</b>	<b>29.06.2018 - 30.06.2018 EUR</b>	<b>29.06.2018 - 30.06.2018 EUR</b>	<b>29.06.2018 - 30.06.2018 EUR</b>	<b>29.06.2018 - 30.06.2018 EUR</b>	<b>12.03.2018 - 30.06.2018 EUR</b>
4. Other operating income	9	347.820,00	470.600,00	386.393,58	948.740,10	202.581,60	-
8. Other operating expenses	10	(812.427,00)	(812.639,00)	(812.427,00)	(812.639,00)	(812.427,00)	(3.002.244,33)
10. Income from other investments and loans forming part of the fixed assets	11, 21	-	-	696,51	-	-	291.200,00
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	464.607,00	342.039,00	426.033,42	(136.101,10)	609.845,40	3.002.244,33
14. Interest payable and similar expenses other interest and similar expenses	13, 21	-	-	(696,51)	-	-	(291.200,00)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<u>Notes</u>	<b>General Compartment</b>	<b>2009-7</b>	<b>2009-66</b>	<b>2009-67</b>	<b>2009-73</b>	<b>2009-75</b>
		<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets			884.001,17	7.651.027,30	6.043.946,01	1.350.387,83	-
Other loans				19.383.412,00			
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		223.811,77	-	1,51	-	-	-
Cash at bank and in hand	2, 20	268.610,20					
<b>PREPAYMENTS</b>		47.123,86					
<b>TOTAL ASSETS</b>		<u>539.545,83</u>	<u>884.001,17</u>	<u>27.034.440,81</u>	<u>6.043.946,01</u>	<u>1.350.387,83</u>	<u>-</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6	31.000,00					
Reserves	6						
Legal reserve		3.100,00					
Profit or loss brought forward	6	288.998,82					
Profit or loss for the financial year	6	<u>105.275,34</u>					
		<u>428.374,16</u>					
<b>PROVISIONS</b>							
Provisions for taxation	2, 7	11.993,66					
Other provisions	2, 7	88.072,31	79.191,13	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>							
<i>becoming due and payable after more than one year</i>			804.810,04	27.034.439,30	6.043.946,01	1.350.387,83	-
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>			-	1,51	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>		11.105,70					
<b>TOTAL LIABILITIES</b>		<u>539.545,83</u>	<u>884.001,17</u>	<u>27.034.440,81</u>	<u>6.043.946,01</u>	<u>1.350.387,83</u>	<u>-</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	243.693,19	-	-	24.952,40	39.971,91	666.697,13
8. Other operating expenses	10	(182.849,44)	(7.131,22)	(20.587,13)	(68.144,35)	(22.958,51)	(12.516.516,92)
10. Income from other investments and loans forming part of the fixed assets	11, 22		50.953,21	10.554,28	22.886,72	-	-
11. Other interest receivable similar income other interest and similar income			-	-	2.155,85	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12		7.160,16	20.587,13	55.721,65	19.636,51	12.515.816,92
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(4.440,23)	(50.982,15)	(10.554,28)	(37.572,27)	(36.649,91)	(665.997,13)
15. Tax on profit or loss	14	<u>(3.391,00)</u>					
16. Profit or loss after taxation		<u>53.012,52</u>	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14		-	-	-	-	-
18. Profit or loss for the financial year		<u>53.012,52</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2009-76</b>	<b>2009-78</b>	<b>2010-82</b>	<b>2010-83</b>	<b>2010-85</b>	<b>2010-87</b>
		<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		5.792.272,46	9.634.048,59	10.300.156,34	8.010.099,48	7.363.020,23	8.308.198,00
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 20						
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>5.792.272,46</u>	<u>9.634.048,59</u>	<u>10.300.156,34</u>	<u>8.010.099,48</u>	<u>7.363.020,23</u>	<u>8.308.198,00</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>							
<i>becoming due and payable after more than one year</i>		5.792.272,46	9.634.048,59	10.300.156,34	8.010.099,48	7.363.020,23	8.308.198,00
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>5.792.272,46</u>	<u>9.634.048,59</u>	<u>10.300.156,34</u>	<u>8.010.099,48</u>	<u>7.363.020,23</u>	<u>8.308.198,00</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	34.197,49	74.639,60	60.840,68	57.166,18	69.866,76	50.741,69
8. Other operating expenses	10	(51.070,95)	(135.184,56)	(118.020,56)	(64.234,09)	(37.000,61)	(35.296,87)
10. Income from other investments and loans forming part of the fixed assets	11, 22	-	-	540,50	-	-	-
11. Other interest receivable similar income							
other interest and similar income		-	264,46	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	43.461,47	122.534,58	83.431,62	54.310,04	31.998,18	33.245,28
14. Interest payable and similar expenses	13, 22						
other interest and similar expenses		(26.588,01)	(62.254,08)	(26.792,24)	(47.242,13)	(64.864,33)	(48.690,10)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2010-92</b> <u>31.12.2017</u> EUR	<b>2010-98</b> <u>31.12.2017</u> EUR	<b>2010-101</b> <u>31.12.2017</u> EUR	<b>2010-102</b> <u>31.12.2017</u> EUR	<b>2010-103</b> <u>31.12.2017</u> EUR	<b>2010-107</b> <u>31.12.2017</u> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		15.415.278,44	10.542.033,76	12.157.394,79	4.576.796,31	2.835.816,92	17.402.566,55
Other loans					16.744.172,35	10.114.880,00	
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	0,16	0,10	-
Cash at bank and in hand	2, 20						
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>15.415.278,44</u>	<u>10.542.033,76</u>	<u>12.157.394,79</u>	<u>21.320.968,82</u>	<u>12.950.697,02</u>	<u>17.402.566,55</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>							
<i>becoming due and payable after more than one year</i>		15.415.278,44	10.542.033,76	12.157.394,79	21.320.968,66	12.950.696,92	17.402.566,55
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	0,16	0,10	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>15.415.278,44</u>	<u>10.542.033,76</u>	<u>12.157.394,79</u>	<u>21.320.968,82</u>	<u>12.950.697,02</u>	<u>17.402.566,55</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR
4. Other operating income	9	123.321,80	38.143,73	53.309,30	195.282,47	95.614,78	137.844,62
8. Other operating expenses	10	(2.583,23)	(117.709,69)	(90.242,03)	-	-	(173.332,28)
10. Income from other investments and loans forming part of the fixed assets	11, 22	-	-	-	5.729,06	3.460,83	-
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(57.641,20)	121.848,37	85.825,87	(195.282,47)	(95.614,78)	165.229,28
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(63.097,37)	(42.282,41)	(48.893,14)	(5.729,06)	(3.460,83)	(129.741,62)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2010-108</b>	<b>2010-112</b>	<b>2010-116</b>	<b>2011-128</b>	<b>2011-129</b>	<b>2011-130</b>
		<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		6.333.940,14	7.087.203,72	7.093.107,50	-	-	10.484.592,24
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 20						
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>6.333.940,14</u>	<u>7.087.203,72</u>	<u>7.093.107,50</u>	<u>-</u>	<u>-</u>	<u>10.484.592,24</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>							
<i>becoming due and payable after more than one year</i>		6333940,14	7.087.203,72	7.093.107,50	-	-	10.484.592,24
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>6.333.940,14</u>	<u>7.087.203,72</u>	<u>7.093.107,50</u>	<u>-</u>	<u>-</u>	<u>10.484.592,24</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 26.04.2017</u>	<u>01.01.2017 - 26.04.2017</u>	<u>01.01.2017 - 30.06.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	19.774,74	36.440,45	137.959,04			-
8. Other operating expenses	10	(65.356,82)	(59.840,78)	(513.767,61)	(44.117,69)	(1.294.659,71)	(522.989,15)
10. Income from other investments and loans forming part of the fixed assets	11, 22	6.571,95	-	34.895,84	781.484,32	1.287.649,76	103.086,69
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	64.494,89	58.544,55	502.171,63	(730.772,56)	628.889,70	445.361,30
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(25.484,76)	(35.144,22)	(161.258,90)	(6.594,07)	(621.879,75)	(25.458,84)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2011-131</b> <b>31.12.2017</b> EUR	<b>2011-134</b> <b>31.12.2017</b> EUR	<b>2011-138</b> <b>31.12.2017</b> EUR	<b>2011-140</b> <b>31.12.2017</b> EUR	<b>2011-144</b> <b>31.12.2017</b> EUR	<b>2011-149</b> <b>31.12.2017</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		8.974.590,14	8.184.061,23	6.519.587,51	4.928.283,76	6.045.460,75	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 20						
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>8.974.590,14</u>	<u>8.184.061,23</u>	<u>6.519.587,51</u>	<u>4.928.283,76</u>	<u>6.045.460,75</u>	<u>-</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>							
<i>becoming due and payable after more than one year</i>		8.974.590,14	8.184.061,23	6.519.587,51	4.928.283,76	6.045.460,75	-
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>8.974.590,14</u>	<u>8.184.061,23</u>	<u>6.519.587,51</u>	<u>4.928.283,76</u>	<u>6.045.460,75</u>	<u>-</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR
4. Other operating income	9	-	-	35.671,78	33.457,88	34.105,42	56.254,50
8. Other operating expenses	10	(441.394,87)	(483.483,29)	(374.214,59)	(267.567,23)	(320.796,99)	-
10. Income from other investments and loans forming part of the fixed assets	11, 22	132.058,05	60.772,73	-	6.727,90	-	-
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	417.446,83	427.206,89	373.234,28	297.303,80	320.720,22	(56.254,50)
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(108.110,01)	(4.496,33)	(34.691,47)	(69.922,35)	(34.028,65)	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2011-151</b> <b>31.12.2017</b> EUR	<b>2011-153</b> <b>31.12.2017</b> EUR	<b>2011-154</b> <b>31.12.2017</b> EUR	<b>2011-155</b> <b>31.12.2017</b> EUR	<b>2011-162</b> <b>31.12.2017</b> EUR	<b>2011-163</b> <b>31.12.2017</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		1.156.092,74	544.215,00	6.256.136,26	1.123.255,50	6.073.412,00	392.850,00
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 20						
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>1.156.092,74</u>	<u>544.215,00</u>	<u>6.256.136,26</u>	<u>1.123.255,50</u>	<u>6.073.412,00</u>	<u>392.850,00</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		1.156.092,74	544.215,00	6.256.136,26	1.123.255,50	6.073.412,00	392.850,00
<i>becoming due and payable after more than one year</i>							
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>1.156.092,74</u>	<u>544.215,00</u>	<u>6.256.136,26</u>	<u>1.123.255,50</u>	<u>6.073.412,00</u>	<u>392.850,00</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR
4. Other operating income	9	-	852,00	160.319,25	3.383,00	139.707,50	-
8. Other operating expenses	10	(31.968,00)	-	-	-	-	(13.080,00)
10. Income from other investments and loans forming part of the fixed assets	11, 22	-	-	122.850,00	-	118.900,00	-
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	31.968,00	(852,00)	(160.319,25)	(3.383,00)	(139.707,50)	13.080,00
14. Interest payable and similar expenses other interest and similar expenses	13, 22	-	-	(122.850,00)	-	(118.900,00)	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>



**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2011-164</b> <b>31.12.2017</b> EUR	<b>2011-167</b> <b>31.12.2017</b> EUR	<b>2011-168</b> <b>31.12.2017</b> EUR	<b>2011-169</b> <b>31.12.2017</b> EUR	<b>2012-171</b> <b>31.12.2017</b> EUR	<b>2012-174</b> <b>31.12.2017</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		11.125.649,98	5.727.249,00	17.679.023,40	-	-	286.994,00
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	11,82
Cash at bank and in hand	2, 20						15.124.895,75
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>11.125.649,98</u>	<u>5.727.249,00</u>	<u>17.679.023,40</u>	<u>-</u>	<u>-</u>	<u>15.411.901,57</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		11.125.649,98				-	15.411.889,75
<i>becoming due and payable after more than one year</i>			5.727.249,00	17.679.023,40	-		
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	11,82
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>11.125.649,98</u>	<u>5.727.249,00</u>	<u>17.679.023,40</u>	<u>-</u>	<u>-</u>	<u>15.411.901,57</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 28.02.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR
4. Other operating income	9	304.319,25	106.590,00	-	7.255.160,00	-	-
8. Other operating expenses	10	-	-	(2.603.998,12)	-	(116.210,25)	(307.270,75)
10. Income from other investments and loans forming part of the fixed assets	11, 22	218.150,00	-	612.891,28	6.649.781,09	-	-
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(304.319,25)	(106.590,00)	1.991.106,84	(7.280.793,14)	116.210,25	307.270,75
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(218.150,00)	-	-	(6.624.147,95)	-	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2012-175</b>	<b>2012-178</b>	<b>2012-179</b>	<b>2012-180</b>	<b>2012-183</b>	<b>2012-184</b>
		<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		-	1.202.682,75	-	443.774,50	-	1.807.819,75
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 20	-	38.168.308,00	9.843.238,00	2.539.602,75	-	22.152.157,50
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>-</u>	<u>39.370.990,75</u>	<u>9.843.238,00</u>	<u>2.983.377,25</u>	<u>-</u>	<u>23.959.977,25</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	5.916,00	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		-		9.837.322,00	2.983.377,25		
<i>becoming due and payable after more than one year</i>			39.370.990,75			-	23.959.977,25
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>-</u>	<u>39.370.990,75</u>	<u>9.843.238,00</u>	<u>2.983.377,25</u>	<u>-</u>	<u>23.959.977,25</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	19.846,25	-	-	-	532.392,50
8. Other operating expenses	10	(29.576,39)	-	(83.810,00)	(127.629,75)	(1.312.376,30)	-
10. Income from other investments and loans forming part of the fixed assets	11, 22	31.423,61	496.156,25	-	-	609.295,41	1.328.299,84
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	29.576,39	(19.846,25)	83.810,00	127.629,75	1.310.309,07	(532.392,50)
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(31.423,61)	(496.156,25)	-	-	(607.228,18)	(1.328.299,84)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2012-185</b> <u>31.12.2017</u> EUR	<b>2012-186</b> <u>31.12.2017</u> EUR	<b>2012-188</b> <u>31.12.2017</u> EUR	<b>2012-189</b> <u>31.12.2017</u> EUR	<b>2012-190</b> <u>31.12.2017</u> EUR	<b>2013-191</b> <u>31.12.2017</u> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		283.960,00	2.699.528,00	17.943,42	-	18.043.934,38	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	1,76	-
Cash at bank and in hand	2, 20	10.950.780,00	15.956.616,00	16.321.987,32	-		
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>11.234.740,00</u>	<u>18.656.144,00</u>	<u>16.339.930,74</u>	<u>-</u>	<u>18.043.936,14</u>	<u>-</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		-		16.339.930,74		77.607,60	-
<i>becoming due and payable after more than one year</i>		11.234.740,00	18.656.144,00		-	17.966.326,78	
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	1,76	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>11.234.740,00</u>	<u>18.656.144,00</u>	<u>16.339.930,74</u>	<u>-</u>	<u>18.043.936,14</u>	<u>-</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR
4. Other operating income	9	-	-	-	-	700,00	326.962,11
8. Other operating expenses	10	(42.365,00)	(439.341,50)	(4.893,66)	(537.634,24)	(1.210.004,03)	0,01
10. Income from other investments and loans forming part of the fixed assets	11, 22	114.500,00	-	-	43.759,81	419.563,84	540.234,93
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	42.365,00	439.341,50	4.893,66	537.634,24	1.057.959,19	(326.962,12)
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(114.500,00)	-	-	(43.759,81)	(268.219,00)	(540.234,93)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<u>Notes</u>	<b>2013-192</b>	<b>2013-193</b>	<b>2013-194</b>	<b>2013-195</b>	<b>2013-196</b>	<b>2013-197</b>
		<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		780.738,75	797.776,25	893.347,50	-	1.514,83	158.219,34
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 20	14.996.493,00	3.038.264,50	4.537.113,75	8.766.811,97	15.131.636,87	4.357.150,83
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>15.777.231,75</u>	<u>3.836.040,75</u>	<u>5.430.461,25</u>	<u>8.766.811,97</u>	<u>15.133.151,70</u>	<u>4.515.370,17</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>					8.766.811,97	15.133.151,70	
<i>becoming due and payable after more than one year</i>		15.777.231,75	3.836.040,75	5.430.461,25			4.515.370,17
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>15.777.231,75</u>	<u>3.836.040,75</u>	<u>5.430.461,25</u>	<u>8.766.811,97</u>	<u>15.133.151,70</u>	<u>4.515.370,17</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	189.270,00	-	-	-	58.058,92	-
8. Other operating expenses	10	-	(82.175,75)	(270.493,75)	(222.736,58)	(700,00)	(36.713,88)
10. Income from other investments and loans forming part of the fixed assets	11, 22	637.684,19	-	-	-	185.268,34	-
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(189.270,00)	82.175,75	270.493,75	222.736,58	(54.496,86)	36.713,88
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(637.684,19)	-	-	-	(188.130,40)	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2012-198</b>	<b>2013-199</b>	<b>2013-200</b>	<b>2013-201</b>	<b>2013-202</b>	<b>2013-205</b>
		<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		510.946,56	630.819,00	900.809,25	55.795,20	427.187,50	70.088.708,00
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2					11,39	-
<i>becoming due and payable within one year</i>		-	-	-	-		
Cash at bank and in hand	2, 20	6.140.124,96	8.311.968,00	5.637.978,00	4.346.794,80	16.074.211,25	
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>6.651.071,52</u>	<u>8.942.787,00</u>	<u>6.538.787,25</u>	<u>4.402.590,00</u>	<u>16.501.410,14</u>	<u>70.088.708,00</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>						74.995,14	70.088.708,00
<i>becoming due and payable after more than one year</i>		6.651.071,52	8.942.787,00	6.538.787,25	4.402.590,00	16.426.403,61	
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	11,39	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>6.651.071,52</u>	<u>8.942.787,00</u>	<u>6.538.787,25</u>	<u>4.402.590,00</u>	<u>16.501.410,14</u>	<u>70.088.708,00</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	871,80	7.784,30	-
8. Other operating expenses	10	(28.177,20)	(75.981,00)	(188.291,25)	-	-	(4.714.344,00)
10. Income from other investments and loans forming part of the fixed assets	11, 22	-	-	-	700,00	171.824,30	-
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	28.177,20	75.981,00	188.291,25	(871,80)	(7.784,30)	4.714.344,00
14. Interest payable and similar expenses	13, 22						
other interest and similar expenses		-	-	-	(700,00)	(171.824,30)	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2013-206</b>	<b>2013-207</b>	<b>2013-208</b>	<b>2013-209</b>	<b>2013-210</b>	<b>2013-211</b>
		<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		807.868,60	33.813.303,27	21.982.181,35	24.099.973,95	24.474.724,87	30.961.150,53
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	746,31	13,43	15,71	10,35	12,81
Cash at bank and in hand	2, 20	16.120.358,10					
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>16.928.226,70</u>	<u>33.814.049,58</u>	<u>21.982.194,78</u>	<u>24.099.989,66</u>	<u>24.474.735,22</u>	<u>30.961.163,34</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		16.928.226,70	94.826,50	18.779,70	108.255,23	69.268,68	29.105,54
<i>becoming due and payable after more than one year</i>			33.718.476,77	21.963.401,65	23.991.718,72	24.405.456,19	30.932.044,99
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	746,31	13,43	15,71	10,35	12,81
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>16.928.226,70</u>	<u>33.814.049,58</u>	<u>21.982.194,78</u>	<u>24.099.989,66</u>	<u>24.474.735,22</u>	<u>30.961.163,34</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	700,00	700,00	1.400,00	700,00	700,00
8. Other operating expenses	10	(289.673,99)	(1.649.517,45)	(999.683,94)	(1.827.144,57)	(1.774.022,15)	(2.228.728,66)
10. Income from other investments and loans forming part of the fixed assets	11, 22	974,07	659.413,23	593.817,12	768.371,60	599.704,36	713.771,79
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	289.673,99	1.521.052,48	855.031,85	1.550.723,68	1.651.260,13	2.079.421,52
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(974,07)	(531.648,26)	(449.865,03)	(493.350,71)	(477.642,34)	(565.164,65)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2013-212</b> <b>31.12.2017</b> EUR	<b>2013-213</b> <b>31.12.2017</b> EUR	<b>2013-214</b> <b>31.12.2017</b> EUR	<b>2013-215</b> <b>31.12.2017</b> EUR	<b>2013-216</b> <b>31.12.2017</b> EUR	<b>2013-217</b> <b>31.12.2017</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		50.400.078,19	5.795.767,49	4.029.626,29	5.248.584,91	2.450.158,21	2.377.224,03
Other loans			30.300.817,30	24.718.980,25	35.893.439,58	22.670.344,12	26.849.536,69
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		1,49	91,60	2,49	3,28	-	1,83
Cash at bank and in hand	2, 20						
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<b>50.400.079,68</b>	<b>36.096.676,39</b>	<b>28.748.609,03</b>	<b>41.142.027,77</b>	<b>25.120.502,33</b>	<b>29.226.762,55</b>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	550.676,21	1.288.534,34	912.428,71	1.163.429,56
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		236.197,78	104.877,76	31.083,66	192.241,23	71.485,63	29.439,97
<i>becoming due and payable after more than one year</i>		50.163.880,41	35.991.707,03	28.166.846,67	39.661.248,92	24.136.587,99	28.033.891,19
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		1,49	91,60	2,49	3,28	-	1,83
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<b>50.400.079,68</b>	<b>36.096.676,39</b>	<b>28.748.609,03</b>	<b>41.142.027,77</b>	<b>25.120.502,33</b>	<b>29.226.762,55</b>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR
4. Other operating income	9	1.400,00	700,00	700,00	-	-	700,00
8. Other operating expenses	10	(2.878.067,99)	(1.910.167,64)	(1.529.044,25)	(2.052.273,46)	(1.087.145,61)	(1.259.201,40)
10. Income from other investments and loans forming part of the fixed assets	11, 22	1.160.097,97	577.032,98	491.936,82	525.944,32	327.297,32	457.134,70
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	2.560.856,82	1.822.664,47	1.445.049,43	2.052.273,46	1.087.145,61	1.223.840,27
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(844.286,80)	(490.229,81)	(408.642,00)	(525.944,32)	(327.297,32)	(422.473,57)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		-	-	-	-	-	-

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2013-218</b>	<b>2013-219</b>	<b>2013-220</b>	<b>2013-221</b>	<b>2013-222</b>	<b>2013-223</b>
		<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		2.516.166,23	2.127.877,82	1.501.423,70	3.470.589,08	1.855.342,89	1.390.798,52
Other loans		35.613.943,82	32.053.222,99	32.138.742,60	35.483.781,45	25.272.778,83	24.224.868,26
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	2,00	-	-	-	-
Cash at bank and in hand	2, 20						
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>38.130.110,05</u>	<u>34.181.102,81</u>	<u>33.640.166,30</u>	<u>38.954.370,53</u>	<u>27.128.121,72</u>	<u>25.615.666,78</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	1.396.756,28	1.416.584,38	2.051.157,57	1.728.645,91	2.192.677,96	2.488.797,35
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		190.440,04	105.259,42	32.392,92	182.372,14	76.948,87	24.227,74
<i>becoming due and payable after more than one year</i>		36.542.913,73	32.659.257,01	31.556.615,81	37.043.352,48	24.858.494,89	23.102.641,69
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	2,00	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>38.130.110,05</u>	<u>34.181.102,81</u>	<u>33.640.166,30</u>	<u>38.954.370,53</u>	<u>27.128.121,72</u>	<u>25.615.666,78</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	700,00	-	-	700,00	-	-
8. Other operating expenses	10	(1.467.905,30)	(1.359.311,56)	(1.224.083,73)	(1.774.236,98)	(1.072.733,84)	(961.128,58)
10. Income from other investments and loans forming part of the fixed assets	11, 22	563.456,33	473.454,73	480.754,15	563.836,17	339.791,28	340.294,87
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	1.467.205,30	1.359.311,56	1.224.083,73	1.691.126,43	1.072.733,84	961.128,58
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(563.456,33)	(473.454,73)	(480.754,15)	(481.425,62)	(339.791,28)	(340.294,87)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>



**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2013-224</b>	<b>2013-225</b>	<b>2013-226</b>	<b>2013-227</b>	<b>2013-228</b>	<b>2013-230</b>
		<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		2.149.814,09	1.243.611,62	1.289.891,50	527.675,87	270.686,18	726.268,76
Other loans		38.286.330,18	26.019.612,28	30.892.160,18	14.308.509,18	6.699.005,07	
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		2,34	-	-	-	-	6,89
Cash at bank and in hand	2, 20						8.609.713,92
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>40.436.146,61</u>	<u>27.263.223,90</u>	<u>32.182.051,68</u>	<u>14.836.185,05</u>	<u>6.969.691,25</u>	<u>9.335.989,57</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	2.756.531,60	1.904.897,17	2.140.923,37	953.714,97	459.211,12	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		194.862,70	64.003,78	25.698,99	54.078,66	18.003,28	-
<i>becoming due and payable after more than one year</i>		37.484.749,97	25.294.322,95	30.015.429,32	13.828.391,42	6.492.476,85	9.335.982,68
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		2,34	-	-	-	-	6,89
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>40.436.146,61</u>	<u>27.263.223,90</u>	<u>32.182.051,68</u>	<u>14.836.185,05</u>	<u>6.969.691,25</u>	<u>9.335.989,57</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	39.701,03
8. Other operating expenses	10	(1.586.875,55)	(1.100.102,41)	(1.298.820,08)	(610.026,96)	(275.048,03)	-
10. Income from other investments and loans forming part of the fixed assets	11, 22	591.122,26	303.211,19	379.171,70	142.439,70	90.935,68	103.887,01
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	1.586.875,55	1.100.102,41	1.298.820,08	610.026,96	275.048,03	(39.701,03)
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(591.122,26)	(303.211,19)	(379.171,70)	(142.439,70)	(90.935,68)	(103.887,01)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2013-231</b>	<b>2013-232</b>	<b>2013-233</b>	<b>2013-234</b>	<b>2013-235</b>	<b>2013-236</b>
		<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		26.323,96	102.051,00	372.348,53	-	91.053,20	2.127.408,00
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2			2,88	-	-	-
<i>becoming due and payable within one year</i>		-	-				
Cash at bank and in hand	2, 20	2.852.429,97	3.130.898,00	5.064.768,60	4.459.485,36	3.659.384,05	20.236.320,00
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>2.878.753,93</u>	<u>3.232.949,00</u>	<u>5.437.120,01</u>	<u>4.459.485,36</u>	<u>3.750.437,25</u>	<u>22.363.728,00</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	4.459.485,36	-	-
<i>becoming due and payable after more than one year</i>		2.878.753,93	3.232.949,00	5.437.117,13		3.750.437,25	22.363.728,00
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	2,88	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>2.878.753,93</u>	<u>3.232.949,00</u>	<u>5.437.120,01</u>	<u>4.459.485,36</u>	<u>3.750.437,25</u>	<u>22.363.728,00</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	7.725,51	-	-	-	-	771.834,00
8. Other operating expenses	10	-	(69.034,50)	(7.768,05)	(98.461,49)	(29.739,15)	-
10. Income from other investments and loans forming part of the fixed assets	11, 22	-	-	-	-	-	1.208.182,68
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(7.725,51)	69.034,50	7.768,05	98.461,49	29.739,15	(771.834,00)
14. Interest payable and similar expenses other interest and similar expenses	13, 22	-	-	-	-	-	(1.208.182,68)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2013-237</b>	<b>2013-238</b>	<b>2013-239</b>	<b>2013-240</b>	<b>2013-242</b>	<b>2013-243</b>
		<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		713.666,25	2.452.810,00	76.854,83	1.346.748,00	1.235.445,00	105.908,00
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2		5,72	-	-	-	-
<i>becoming due and payable within one year</i>		-					
Cash at bank and in hand	2, 20	5.643.082,50	24.005.651,47	1.335.166,95	11.309.675,00	16.644.488,00	1.479.841,00
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>							
		<u>6.356.748,75</u>	<u>26.458.467,19</u>	<u>1.412.021,78</u>	<u>12.656.423,00</u>	<u>17.879.933,00</u>	<u>1.585.749,00</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	51.713,41	-	221.661,92	-	-
<i>becoming due and payable after more than one year</i>		6.356.748,75	26.406.748,06	1.412.021,78	12.434.761,08	17.879.933,00	1.585.749,00
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	5,72	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>							
		<u>6.356.748,75</u>	<u>26.458.467,19</u>	<u>1.412.021,78</u>	<u>12.656.423,00</u>	<u>17.879.933,00</u>	<u>1.585.749,00</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	9.860,11	35.127,80	60.877,00	-
8. Other operating expenses	10	(130.688,25)	(13.286,05)	-	-	-	(14.833,50)
10. Income from other investments and loans forming part of the fixed assets	11, 22	-	258.975,86	15.481,05	106.861,80	179.050,00	-
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	130.688,25	13.286,05	(9.860,11)	(35.127,80)	(60.877,00)	14.833,50
14. Interest payable and similar expenses	13, 22						
other interest and similar expenses		-	(258.975,86)	(15.481,05)	(106.861,80)	(179.050,00)	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2013-244</b>	<b>2013-245</b>	<b>2013-246</b>	<b>2013-247</b>	<b>2013-248</b>	<b>2013-249</b>
		<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		149.826,60	228.211,74	667.885,00	852.653,12	377.383,32	161.094,06
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 20	1.511.449,50	9.237.937,02	13.949.212,50	7.174.351,36	3.581.831,16	1.690.705,62
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>1.661.276,10</u>	<u>9.466.148,76</u>	<u>14.617.097,50</u>	<u>8.027.004,48</u>	<u>3.959.214,48</u>	<u>1.851.799,68</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	208.901,25	119.200,60	51.443,71	-
<i>becoming due and payable after more than one year</i>		1.661.276,10	9.466.148,76	14.408.196,25	7.907.803,88	3.907.770,77	1.851.799,68
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>1.661.276,10</u>	<u>9.466.148,76</u>	<u>14.617.097,50</u>	<u>8.027.004,48</u>	<u>3.959.214,48</u>	<u>1.851.799,68</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	31.447,50	21.252,97	6.477,72	-
8. Other operating expenses	10	(22.334,40)	(72.525,04)	-	-	-	(19.463,36)
10. Income from other investments and loans forming part of the fixed assets	11, 22	24.974,20	134.728,61	131.780,00	68.336,49	32.225,12	54.927,15
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	22.334,40	63.476,97	(31.447,50)	(21.252,97)	(6.477,72)	19.463,36
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(24.974,20)	(125.680,54)	(131.780,00)	(68.336,49)	(32.225,12)	(54.927,15)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2013-250</b> <u>31.12.2017</u> EUR	<b>2014-251</b> <u>31.12.2017</u> EUR	<b>2014-252</b> <u>31.12.2017</u> EUR	<b>2014-253</b> <u>31.12.2017</u> EUR	<b>2014-254</b> <u>31.12.2017</u> EUR	<b>2014-257</b> <u>31.12.2017</u> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		219.957,60	134.299,39	1.042.800,00	410.688,72	249.468,48	360.575,25
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 20	9.119.991,99	6.328.620,07	11.666.400,00	3.823.260,22	2.775.301,12	8.373.156,75
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>9.339.949,59</u>	<u>6.462.919,46</u>	<u>12.709.200,00</u>	<u>4.233.948,94</u>	<u>3.024.769,60</u>	<u>8.733.732,00</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	46.298,64	43.816,53	-
<i>becoming due and payable after more than one year</i>		9.339.949,59	6.462.919,46	12.709.200,00	4.187.650,30	2.980.953,07	8.733.732,00
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>9.339.949,59</u>	<u>6.462.919,46</u>	<u>12.709.200,00</u>	<u>4.233.948,94</u>	<u>3.024.769,60</u>	<u>8.733.732,00</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR
4. Other operating income	9	-	-	-	10.730,53	22.956,06	-
8. Other operating expenses	10	(57.738,87)	(46.463,77)	(48.000,00)	-	-	(354.217,50)
10. Income from other investments and loans forming part of the fixed assets	11, 22	-	-	238.344,00	33.546,57	33.529,18	-
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	57.738,87	46.463,77	48.000,00	(10.730,53)	(22.956,06)	354.217,50
14. Interest payable and similar expenses other interest and similar expenses	13, 22	-	-	(238.344,00)	(33.546,57)	(33.529,18)	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2014-258</b> <u>31.12.2017</u> EUR	<b>2014-259</b> <u>31.12.2017</u> EUR	<b>2014-260</b> <u>31.12.2017</u> EUR	<b>2014-261</b> <u>31.12.2017</u> EUR	<b>2014-262</b> <u>31.12.2017</u> EUR	<b>2014-263</b> <u>31.12.2017</u> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		1.383.598,50	550.732,00	618.835,95	382.591,63	365.292,40	203.487,70
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 20	19.935.906,00	15.406.879,00	6.250.178,70	4.117.637,11	8.154.322,62	6.357.370,50
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>21.319.504,50</u>	<u>15.957.611,00</u>	<u>6.869.014,65</u>	<u>4.500.228,74</u>	<u>8.519.615,02</u>	<u>6.560.858,20</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	59.896,29	48.785,27	-	-
<i>becoming due and payable after more than one year</i>		21.319.504,50	15.957.611,00	6.809.118,36	4.451.443,47	8.519.615,02	6.560.858,20
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>21.319.504,50</u>	<u>15.957.611,00</u>	<u>6.869.014,65</u>	<u>4.500.228,74</u>	<u>8.519.615,02</u>	<u>6.560.858,20</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR
4. Other operating income	9	-	187.612,00	-	51.191,50	-	19.441,50
8. Other operating expenses	10	(116.559,00)	-	(6.367,95)	-	(89.049,31)	-
10. Income from other investments and loans forming part of the fixed assets	11, 22	-	32.455,95	53.519,40	45.671,31	87.273,70	-
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	116.559,00	(187.612,00)	6.367,95	(51.191,50)	54.386,43	(19.441,50)
14. Interest payable and similar expenses other interest and similar expenses	13, 22	-	(32.455,95)	(53.519,40)	(45.671,31)	(52.610,82)	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

	<u>Notes</u>	<b>2014-264</b> <u>31.12.2017</u> EUR	<b>2014-265</b> <u>31.12.2017</u> EUR	<b>2014-266</b> <u>31.12.2017</u> EUR	<b>2014-267</b> <u>31.12.2017</u> EUR	<b>2014-269</b> <u>31.12.2017</u> EUR	<b>2014-271</b> <u>31.12.2017</u> EUR
<b>ASSETS</b>							
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		116.500,00	211.556,80	1.026.356,10	1.752.565,50	155.558,00	310.163,69
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 20	4.846.500,00	2.252.266,24	9.488.424,00	21.823.952,50	7.440.992,00	15.135.377,40
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>							
		<u>4.963.000,00</u>	<u>2.463.823,04</u>	<u>10.514.780,10</u>	<u>23.576.518,00</u>	<u>7.596.550,00</u>	<u>15.445.541,09</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	16.499,62	-	-	-	-
<i>becoming due and payable after more than one year</i>		4.963.000,00	2.447.323,42	10.514.780,10	23.576.518,00	7.596.550,00	15.445.541,09
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>							
		<u>4.963.000,00</u>	<u>2.463.823,04</u>	<u>10.514.780,10</u>	<u>23.576.518,00</u>	<u>7.596.550,00</u>	<u>15.445.541,09</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR
4. Other operating income	9	-	8.466,15	307.918,20	-	-	-
8. Other operating expenses	10	(7.000,00)	-	(344.072,78)	(712.425,00)	(45.942,00)	(33.613,80)
10. Income from other investments and loans forming part of the fixed assets	11, 22	-	17.532,87	371.441,35	-	-	-
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	7.000,00	(8.466,15)	(314.087,11)	712.425,00	45.942,00	33.613,80
14. Interest payable and similar expenses other interest and similar expenses	13, 22	-	(17.532,87)	(21.199,66)	-	-	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2014-272</b> <b>31.12.2017</b> EUR	<b>2014-273</b> <b>31.12.2017</b> EUR	<b>2014-274</b> <b>31.12.2017</b> EUR	<b>2014-275</b> <b>31.12.2017</b> EUR	<b>2014-276</b> <b>31.12.2017</b> EUR	<b>2014-277</b> <b>31.12.2017</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		274.500,00	129.312,90	308.455,00	61.659,00	177.750,00	138.189,04
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 20	6.749.250,00	3.611.390,70	14.579.220,00	3.730.168,00	7.163.250,00	3.565.499,52
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<b>7.023.750,00</b>	<b>3.740.703,60</b>	<b>14.887.675,00</b>	<b>3.791.827,00</b>	<b>7.341.000,00</b>	<b>3.703.688,56</b>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
<i>becoming due and payable after more than one year</i>		7.023.750,00	3.740.703,60	14.887.675,00	3.791.827,00	7.341.000,00	3.703.688,56
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<b>7.023.750,00</b>	<b>3.740.703,60</b>	<b>14.887.675,00</b>	<b>3.791.827,00</b>	<b>7.341.000,00</b>	<b>3.703.688,56</b>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR
4. Other operating income	9	-	63.344,58	-	-	-	-
8. Other operating expenses	10	(190.500,00)	-	(91.277,50)	(32.240,00)	(74.250,00)	(61.499,68)
10. Income from other investments and loans forming part of the fixed assets	11, 22	-	-	-	-	-	-
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	190.500,00	(63.344,58)	91.277,50	32.240,00	74.250,00	61.499,68
14. Interest payable and similar expenses other interest and similar expenses	13, 22	-	-	-	-	-	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		-	-	-	-	-	-



**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

	Notes	2014-278 31.12.2017 EUR	2014-279 31.12.2017 EUR	2014-280 31.12.2017 EUR	2015-281 31.12.2017 EUR	2015-283 31.12.2017 EUR	2015-284 31.12.2017 EUR
<b>ASSETS</b>							
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		100.514.400,00	10.096.000,00	354.996,95	545.992,08	820.000,00	479.136,00
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 20			13.477.255,75	15.968.603,73	9.174.000,00	13.676.208,00
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>							
		<u>100.514.400,00</u>	<u>10.096.000,00</u>	<u>13.832.252,70</u>	<u>16.514.595,81</u>	<u>9.994.000,00</u>	<u>14.155.344,00</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	11.508.000,00	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		714.000,00					
<i>becoming due and payable after more than one year</i>		88.292.400,00	10.096.000,00	13.832.252,70	16.514.595,81	9.994.000,00	14.155.344,00
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>							
		<u>100.514.400,00</u>	<u>10.096.000,00</u>	<u>13.832.252,70</u>	<u>16.514.595,81</u>	<u>9.994.000,00</u>	<u>14.155.344,00</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		01.01.2017 - 30.06.2017 EUR	01.01.2017 - 30.06.2017 EUR	01.01.2017 - 30.06.2017 EUR	01.01.2017 - 30.06.2017 EUR	01.01.2017 - 30.06.2017 EUR	01.01.2017 - 30.06.2017 EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(1.208.562,13)	(51.000,00)	(107.682,15)	(161.467,17)	(178.000,00)	(142.848,00)
10. Income from other investments and loans forming part of the fixed assets	11, 22	844.666,67	-	-	-	-	-
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	1.208.562,13	51.000,00	107.682,15	161.467,17	178.000,00	142.848,00
14. Interest payable and similar expenses	13, 22						
other interest and similar expenses		(844.666,67)	-	-	-	-	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2015-285</b> <u>31.12.2017</u> EUR	<b>2015-287</b> <u>31.12.2017</u> EUR	<b>2015-288</b> <u>31.12.2017</u> EUR	<b>2015-289</b> <u>31.12.2017</u> EUR	<b>2015-290</b> <u>31.12.2017</u> EUR	<b>2015-291</b> <u>31.12.2017</u> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		94.403,00	560.569,75	742.884,97	470.941,79	463.977,09	291.764,72
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 20	6.481.400,00	16.523.871,40	20.108.401,95	9.872.534,87	8.604.751,59	4.357.370,00
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>6.575.803,00</u>	<u>17.084.441,15</u>	<u>20.851.286,92</u>	<u>10.343.476,66</u>	<u>9.068.728,68</u>	<u>4.649.134,72</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>							
<i>becoming due and payable after more than one year</i>		6.575.803,00	17.084.441,15	20.851.286,92	10.343.476,66	9.068.728,68	4.649.134,72
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>6.575.803,00</u>	<u>17.084.441,15</u>	<u>20.851.286,92</u>	<u>10.343.476,66</u>	<u>9.068.728,68</u>	<u>4.649.134,72</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR
4. Other operating income	9	-	-	49.427,03	-	-	-
8. Other operating expenses	10	(34.520,50)	(144.885,72)	(261.529,78)	(90.524,28)	(33.880,68)	(34.858,96)
10. Income from other investments and loans forming part of the fixed assets	11, 22	-	-	40.390,74	-	-	-
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	34.520,50	144.885,72	259.353,18	90.524,28	33.880,68	34.858,96
14. Interest payable and similar expenses other interest and similar expenses	13, 22	-	-	(87.641,17)	-	-	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2015-292</b>	<b>2015-294</b>	<b>2015-295</b>	<b>2015-296</b>	<b>2015-297</b>	<b>2015-298</b>
		<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		64.346,22	371.986,44	102.281,00	-	-	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 20	2.311.755,66	3.934.588,28	1.962.905,80	8.927.464,35	2.637.767,06	4.129.577,10
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>							
		<u>2.376.101,88</u>	<u>4.306.574,72</u>	<u>2.065.186,80</u>	<u>8.927.464,35</u>	<u>2.637.767,06</u>	<u>4.129.577,10</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	17.669,40	74.387,85	152.538,35
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>							
<i>becoming due and payable after more than one year</i>		2.376.101,88	4.306.574,72	2.065.186,80	8.909.794,95	2.563.379,21	3.977.038,75
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>							
		<u>2.376.101,88</u>	<u>4.306.574,72</u>	<u>2.065.186,80</u>	<u>8.927.464,35</u>	<u>2.637.767,06</u>	<u>4.129.577,10</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(21.187,17)	(40.179,72)	(19.122,10)	(73.328,01)	(35.497,36)	(113.688,10)
10. Income from other investments and loans forming part of the fixed assets	11, 22	-	-	-	12.094,46	697,40	4.570,36
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	21.187,17	40.179,72	19.122,10	73.328,01	35.497,36	113.688,10
14. Interest payable and similar expenses	13, 22						
other interest and similar expenses		-	-	-	(12.094,46)	(697,40)	(4.570,36)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2015-299</b>	<b>2015-300</b>	<b>2015-301</b>	<b>2015-302</b>	<b>2015-303</b>	<b>2015-304</b>
		<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		-	-	-	-	-	3.298.200,00
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2			0,34	-	-	-
<i>becoming due and payable within one year</i>		-	-				
Cash at bank and in hand	2, 20	1.023.693,00	1.402.186,78	4.685.872,43	6.017.400,00	5.055.000,00	
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>							
		<u>1.023.693,00</u>	<u>1.402.186,78</u>	<u>4.685.872,77</u>	<u>6.017.400,00</u>	<u>5.055.000,00</u>	<u>3.298.200,00</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	59.596,50	83.954,17	29.220,03	463.200,00	15.000,00	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>							
<i>becoming due and payable after more than one year</i>		964.096,50	1.318.232,61	4.656.652,40	5.554.200,00	5.040.000,00	3.298.200,00
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	0,34	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>							
		<u>1.023.693,00</u>	<u>1.402.186,78</u>	<u>4.685.872,77</u>	<u>6.017.400,00</u>	<u>5.055.000,00</u>	<u>3.298.200,00</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(10.452,00)	(22.544,53)	(51.019,10)	(74.400,00)	(29.500,00)	(174.900,00)
10. Income from other investments and loans forming part of the fixed assets	11, 22	924,02	2.263,79	6.425,45	776,00	6.931,38	-
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	10.452,00	22.544,53	51.019,10	74.400,00	29.500,00	174.900,00
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(924,02)	(2.263,79)	(6.425,45)	(776,00)	(6.931,38)	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2015-305</b>	<b>2015-306</b>	<b>2015-307</b>	<b>2015-308</b>	<b>2015-309</b>	<b>2015-310</b>
		<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		-	-	49.102,08	2.826.600,00	-	74.956,80
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		2.258,26	-	-	-	-	-
Cash at bank and in hand	2, 20		3.674.743,02	4.383.006,72		10.393.751,68	15.915.827,20
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>2.258,26</u>	<u>3.674.743,02</u>	<u>4.432.108,80</u>	<u>2.826.600,00</u>	<u>10.393.751,68</u>	<u>15.990.784,00</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	198.674,24	-	18.000,00	268.946,60	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
<i>becoming due and payable after more than one year</i>		-	3.476.068,78	4.432.108,80	2.808.600,00	10.124.805,08	15.990.784,00
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		2.258,26	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>2.258,26</u>	<u>3.674.743,02</u>	<u>4.432.108,80</u>	<u>2.826.600,00</u>	<u>10.393.751,68</u>	<u>15.990.784,00</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	7.500,00	-	-
8. Other operating expenses	10	(719.866,67)	(111.023,84)	(61.592,96)	-	(374.456,42)	(368.537,60)
10. Income from other investments and loans forming part of the fixed assets	11, 22	215.041,66	2.245,34	8.062,00	11.343,75	6.085,78	32.310,37
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	719.866,67	111.023,84	61.592,96	(7.500,00)	374.456,42	368.537,60
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(215.041,66)	(2.245,34)	(8.062,00)	(11.343,75)	(6.085,78)	(32.310,37)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2015-311</b> <b>31.12.2017</b> EUR	<b>2015-312</b> <b>31.12.2017</b> EUR	<b>2015-313</b> <b>31.12.2017</b> EUR	<b>2015-314</b> <b>31.12.2017</b> EUR	<b>2016-315</b> <b>31.12.2017</b> EUR	<b>2016-316</b> <b>31.12.2017</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		2.710.560,00	2.181.000,00	-	391.737,15	-	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 20			11.327.894,34	8.335.971,90	9.511.267,38	17.001.785,70
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>							
		<u>2.710.560,00</u>	<u>2.181.000,00</u>	<u>11.327.894,34</u>	<u>8.727.709,05</u>	<u>9.511.267,38</u>	<u>17.001.785,70</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	52.800,00	844.559,58	-	305.268,06	123.153,75
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>							69.513,45
<i>becoming due and payable after more than one year</i>		2.710.560,00	2.128.200,00	10.483.334,76	8.727.709,05	9.205.999,32	16.809.118,50
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>							
		<u>2.710.560,00</u>	<u>2.181.000,00</u>	<u>11.327.894,34</u>	<u>8.727.709,05</u>	<u>9.511.267,38</u>	<u>17.001.785,70</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR
4. Other operating income	9	439.440,00	-	-	-	-	-
8. Other operating expenses	10	(700,00)	(37.000,00)	(132.700,44)	(90.026,55)	(75.625,32)	(9.989,14)
10. Income from other investments and loans forming part of the fixed assets	11, 22	813.784,86	91.245,72	5.333,03	349.176,18	32.622,94	96.102,81
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(459.500,00)	37.000,00	132.700,44	90.026,55	75.625,32	9.989,14
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(793.024,86)	(91.245,72)	(5.333,03)	(349.176,18)	(32.622,94)	(96.102,81)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2016-318</b>	<b>2016-320</b>	<b>2016-321</b>	<b>2016-322</b>	<b>2016-323</b>	<b>2016-324</b>
		<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		-	-	-	-	-	26.282,00
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 20	5.954.744,64	-	5.125.240,68	4.286.369,78	15.881.030,90	3.123.847,60
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>							
		<u>5.954.744,64</u>	<u>-</u>	<u>5.125.240,68</u>	<u>4.286.369,78</u>	<u>15.881.030,90</u>	<u>3.150.129,60</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	440.348,88	-	162.587,67	302.557,28	196.419,27	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>						57.352,40	
<i>becoming due and payable after more than one year</i>		5.514.395,76	-	4.962.653,01	3.983.812,50	15.627.259,23	3.150.129,60
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>							
		<u>5.954.744,64</u>	<u>-</u>	<u>5.125.240,68</u>	<u>4.286.369,78</u>	<u>15.881.030,90</u>	<u>3.150.129,60</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 10.03.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(90.312,84)	(290.000,00)	(80.548,02)	(79.038,84)	(4.948,55)	(55.346,80)
10. Income from other investments and loans forming part of the fixed assets	11, 22	1.836,92	277.580,00	17.675,12	1.425,55	94.633,57	6.053,88
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	90.312,84	12.420,00	80.548,02	79.038,84	4.948,55	55.346,80
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(1.836,92)	-	(17.675,12)	(1.425,55)	(94.633,57)	(6.053,88)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2016-325</b>	<b>2016-326</b>	<b>2016-327</b>	<b>2016-328</b>	<b>2016-329</b>	<b>2016-330</b>
		<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		-	-	-	-	-	10.905.000,00
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 20	10.981.757,00	5.530.509,12	5.935.429,50	3.983.440,00	11.132.357,34	
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>							
		<u>10.981.757,00</u>	<u>5.530.509,12</u>	<u>5.935.429,50</u>	<u>3.983.440,00</u>	<u>11.132.357,34</u>	<u>10.905.000,00</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	162.060,88	236.438,40	272.668,50	117.531,20	183.275,30	584.000,00
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		29.320,23			-	24.406,76	338.888,89
<i>becoming due and payable after more than one year</i>		10.790.375,89	5.294.070,72	5.662.761,00	3.865.908,80	10.924.675,28	9.982.111,11
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>							
		<u>10.981.757,00</u>	<u>5.530.509,12</u>	<u>5.935.429,50</u>	<u>3.983.440,00</u>	<u>11.132.357,34</u>	<u>10.905.000,00</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(23.781,96)	(33.853,68)	(53.498,25)	(26.819,20)	(25.230,30)	(80.888,89)
10. Income from other investments and loans forming part of the fixed assets	11, 22	51.715,55	16.464,85	17.243,44	6.468,39	73.172,50	497.812,50
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	23.781,96	33.853,68	53.498,25	26.819,20	25.230,30	80.888,89
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(51.715,55)	(16.464,85)	(17.243,44)	(6.468,39)	(73.172,50)	(497.812,50)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14						
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>



**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2016-331</b> <b>31.12.2017</b> EUR	<b>2016-332</b> <b>31.12.2017</b> EUR	<b>2016-333</b> <b>31.12.2017</b> EUR	<b>2016-334</b> <b>31.12.2017</b> EUR	<b>2016-335</b> <b>31.12.2017</b> EUR	<b>2016-336</b> <b>31.12.2017</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20	-	-	-	-	-	-
Investments held as fixed assets							
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2	-	-	-	-	-	4,51
<i>becoming due and payable within one year</i>							
Cash at bank and in hand	2, 20	3.517.313,24	5.340.696,36	2.666.926,26	3.582.996,04	12.178.308,00	6.027.890,33
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<b>3.517.313,24</b>	<b>5.340.696,36</b>	<b>2.666.926,26</b>	<b>3.582.996,04</b>	<b>12.178.308,00</b>	<b>6.027.894,84</b>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	88.814,06	156.866,13	29.341,74	184.554,36	787.451,76	54.978,28
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		3.887,78	8.736,36				
<i>becoming due and payable after more than one year</i>		3.424.611,40	5.175.093,87	2.637.584,52	3.398.441,68	11.390.856,24	5.972.912,05
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	4,51
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<b>3.517.313,24</b>	<b>5.340.696,36</b>	<b>2.666.926,26</b>	<b>3.582.996,04</b>	<b>12.178.308,00</b>	<b>6.027.894,84</b>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR
4. Other operating income	9	-	-	-	-	141.883,20	-
8. Other operating expenses	10	(3.259,01)	(208,52)	(27.755,70)	(22.591,40)	-	(29.879,50)
10. Income from other investments and loans forming part of the fixed assets	11, 22	17.665,02	35.082,04	4.180,32	10.424,20	35.424,17	129.590,88
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	3.259,01	208,52	27.755,70	22.591,40	(141.883,20)	29.879,50
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(17.665,02)	(35.082,04)	(4.180,32)	(10.424,20)	(35.424,17)	(129.590,88)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		-	-	-	-	-	-

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2016-337</b>	<b>2016-338</b>	<b>2016-339</b>	<b>2016-340</b>	<b>2016-341</b>	<b>2016-342</b>
		<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20	-	-	-	-	-	-
Investments held as fixed assets		-	-	-	-	-	-
Other loans		-	-	-	-	-	-
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2	-	11,79	0,09	-	9,67	-
<i>becoming due and payable within one year</i>		-	11,79	0,09	-	9,67	-
Cash at bank and in hand	2, 20	7.778.447,43	7.707.695,24	3.815.040,39	5.542.312,58	8.419.115,38	7.481.094,39
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>7.778.447,43</u>	<u>7.707.707,03</u>	<u>3.815.040,48</u>	<u>5.542.312,58</u>	<u>8.419.125,05</u>	<u>7.481.094,39</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	377.900,28	488.126,24	261.437,73	28.551,64	561.716,22	272.134,17
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>			-	-	-	-	-
<i>becoming due and payable after more than one year</i>		7.400.547,15	7.219.569,00	3.553.602,66	5.513.760,94	7.857.399,16	7.208.960,22
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	11,79	0,09	-	9,67	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>7.778.447,43</u>	<u>7.707.707,03</u>	<u>3.815.040,48</u>	<u>5.542.312,58</u>	<u>8.419.125,05</u>	<u>7.481.094,39</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	5.305,72	70.892,01	-	-	-
8. Other operating expenses	10	(26.115,06)	-	-	(106.519,58)	(42.252,99)	(43.007,58)
10. Income from other investments and loans forming part of the fixed assets	11, 22	834,87	16.802,71	8.315,13	676,88	18.213,44	971,38
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	26.115,06	(5.305,72)	(70.892,01)	106.519,58	42.252,99	43.007,58
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(834,87)	(16.802,71)	(8.315,13)	(676,88)	(18.213,44)	(971,38)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2016-343</b>	<b>2016-344</b>	<b>2016-345</b>	<b>2016-346</b>	<b>2016-347</b>	<b>2016-348</b>
		<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		-	-	-	-	-	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2			1,00	-	-	-
<i>becoming due and payable within one year</i>		-	-				
Cash at bank and in hand	2, 20	6.995.950,11	4.260.812,13	9.126.004,80	2.728.594,24	1.995.291,64	2.076.980,18
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>6.995.950,11</u>	<u>4.260.812,13</u>	<u>9.126.005,80</u>	<u>2.728.594,24</u>	<u>1.995.291,64</u>	<u>2.076.980,18</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	534.283,76	350.559,88	301.768,00	102.712,16	69.596,28	141.509,89
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	675,60	5.168,47	-	-
<i>becoming due and payable after more than one year</i>		6.461.666,35	3.910.252,25	8.823.561,20	2.620.713,61	1.925.695,36	1.935.470,29
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	1,00	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>6.995.950,11</u>	<u>4.260.812,13</u>	<u>9.126.005,80</u>	<u>2.728.594,24</u>	<u>1.995.291,64</u>	<u>2.076.980,18</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>20.01.2017 - 30.06.2017</u>	<u>20.01.2017 - 30.06.2017</u>	<u>20.01.2017 - 30.06.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	132.193,92	79.253,37	153.186,04	104.056,56	4.362,16	66.966,33
8. Other operating expenses	10	-	-	-	(24.065,00)	(15.555,00)	(24.065,00)
10. Income from other investments and loans forming part of the fixed assets	11, 22	15.374,42	9.309,59	35.876,81	4.792,14	170,30	3.501,91
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(132.193,92)	(79.253,37)	(153.186,04)	(79.991,56)	11.192,84	(42.901,33)
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(15.374,42)	(9.309,59)	(35.876,81)	(4.792,14)	(170,30)	(3.501,91)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2016-349</b>	<b>2016-350</b>	<b>2016-351</b>	<b>2016-352</b>	<b>2017-353</b>	<b>2017-354</b>
		<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20	-	-	-	-	-	-
Investments held as fixed assets		-	-	-	-	-	-
Other loans		-	-	-	-	-	-
<b>CURRENT ASSETS</b>							
Debtors		-	-	-	-	-	-
Other debtors	2	-	-	-	-	-	-
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 20	1.411.766,40	4.194.919,26	4.610.756,22	12.978.798,36	5.187.278,56	5.133.855,50
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>							
		<u>1.411.766,40</u>	<u>4.194.919,26</u>	<u>4.610.756,22</u>	<u>12.978.798,36</u>	<u>5.187.278,56</u>	<u>5.133.855,50</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6	-	-	-	-	-	-
Reserves	6	-	-	-	-	-	-
Legal reserve		-	-	-	-	-	-
Profit or loss brought forward	6	-	-	-	-	-	-
Profit or loss for the financial year	6	-	-	-	-	-	-
<b>PROVISIONS</b>							
Provisions for taxation	2, 7	-	-	-	-	-	-
Other provisions	2, 7	98.553,60	247.498,98	158.830,98	59.577,36	400.435,84	225.725,85
<b>CREDITORS</b>							
Debenture loans	2, 20	-	-	-	-	-	-
Non convertible loans		-	-	-	51.482,61	-	-
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
<i>becoming due and payable after more than one year</i>		1.313.212,80	3.947.420,28	445.192,24	12.867.738,39	4.786.842,72	4.908.129,65
Amounts owed to credit institutions		-	-	-	-	-	-
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors		-	-	-	-	-	-
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>							
		<u>1.411.766,40</u>	<u>4.194.919,26</u>	<u>4.610.756,22</u>	<u>12.978.798,36</u>	<u>5.187.278,56</u>	<u>5.133.855,50</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>20.01.2017 - 30.06.2017</u>	<u>17.02.2017 - 30.06.2017</u>	<u>17.02.2017 - 30.06.2017</u>	<u>17.02.2017 - 30.06.2017</u>	<u>17.03.2017 - 30.06.2017</u>	<u>17.03.2017 - 30.06.2017</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	58.046,40	133.590,82	200.751,18	235.395,33	190.513,48	175.564,55
8. Other operating expenses	10	(24.065,00)	(24.065,00)	(13.853,00)	(24.065,00)	(24.065,00)	(13.853,00)
10. Income from other investments and loans forming part of the fixed assets	11, 22	2.380,32	3.834,63	1.456,34	42.932,61	5.955,46	2.094,89
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(33.981,40)	(109.525,82)	(186.898,18)	(211.330,33)	(166.448,48)	(161.711,55)
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(2.380,32)	(3.834,63)	(1.456,34)	(42.932,61)	(5.955,46)	(2.094,89)
15. Tax on profit or loss	14	-	-	-	-	-	-
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2017-355</b> <u>31.12.2017</u> EUR	<b>2017-356</b> <u>31.12.2017</u> EUR	<b>2017-357</b> <u>31.12.2017</u> EUR	<b>2017-358</b> <u>31.12.2017</u> EUR	<b>2016-359</b> <u>31.12.2017</u> EUR	<b>2017-360</b> <u>31.12.2017</u> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		-	-	-	-	27.262.500,00	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 20	9.721.799,20	4.245.437,32	5.516.703,64	6.472.421,56	-	2.778.480,00
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>9.721.799,20</u>	<u>4.245.437,32</u>	<u>5.516.703,64</u>	<u>6.472.421,56</u>	<u>27.262.500,00</u>	<u>2.778.480,00</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	161.711,03	153.932,04	255.810,45	91.897,92	2.062.500,00	152.544,00
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		34.686,54	-	-	56.372,57	-	-
<i>becoming due and payable after more than one year</i>		9.525.401,63	4.091.505,28	5.260.893,19	6.324.151,07	25.200.000,00	2.625.936,00
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>9.721.799,20</u>	<u>4.245.437,32</u>	<u>5.516.703,64</u>	<u>6.472.421,56</u>	<u>27.262.500,00</u>	<u>2.778.480,00</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>17.03.2017 - 30.06.2017</u> EUR	<u>21.04.2017 - 30.06.2017</u> EUR	<u>21.04.2017 - 30.06.2017</u> EUR	<u>21.04.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>19.05.2017 - 30.06.2017</u> EUR
4. Other operating income	9	67.220,12	5.423,08	142.483,67	34.603,54	-	11.985,60
8. Other operating expenses	10	(24.065,00)	(24.065,00)	(13.853,00)	(24.065,00)	(340.000,00)	(24.065,00)
10. Income from other investments and loans forming part of the fixed assets	11, 22	25.065,41	3.225,11	1.388,77	28.688,32	795.069,45	1.428,36
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(43.155,12)	18.641,92	(128.630,67)	(10.538,54)	340.000,00	12.079,40
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(25.065,41)	(3.225,11)	(1.388,77)	(28.688,32)	(795.069,45)	(1.428,36)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2017-361</b> <b>31.12.2017</b> EUR	<b>2017-362</b> <b>31.12.2017</b> EUR	<b>2017-363</b> <b>31.12.2017</b> EUR	<b>2017-364</b> <b>31.12.2017</b> EUR	<b>2017-365</b> <b>31.12.2017</b> EUR	<b>2017-366</b> <b>31.12.2017</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		-	-	11.004.840,00	1.606.350,00	4.131.382,10	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	26,40	-	-	-
Cash at bank and in hand	2, 20	4.878.421,44	4.645.878,33	-	-	-	4.608.076,99
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>4.878.421,44</u>	<u>4.645.878,33</u>	<u>11.004.866,40</u>	<u>1.606.350,00</u>	<u>4.131.382,10</u>	<u>4.608.076,99</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	162.970,80	115.816,38	843.480,00	71.100,00	170.518,40	186.133,61
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	28.751,44	84.700,00	-	-	-
<i>becoming due and payable after more than one year</i>		4.715.450,64	4.501.310,51	10.076.660,00	1.535.250,00	3.960.863,70	4.421.943,38
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	26,40	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>4.878.421,44</u>	<u>4.645.878,33</u>	<u>11.004.866,40</u>	<u>1.606.350,00</u>	<u>4.131.382,10</u>	<u>4.608.076,99</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<b>19.05.2017 - 30.06.2017</b> EUR	<b>19.05.2017 - 30.06.2017</b> EUR	<b>17.05.2017 - 30.06.2017</b> EUR	<b>28.04.2017 - 30.06.2017</b> EUR	<b>16.06.2017 - 30.06.2017</b> EUR	<b>16.06.2017 - 30.06.2017</b> EUR
4. Other operating income	9	89.998,80	-	160.610,00	-	300.866,60	128.861,73
8. Other operating expenses	10	(13.853,00)	(44.153,01)	(39.221,00)	(32.093,00)	(20.661,00)	(15.555,00)
10. Income from other investments and loans forming part of the fixed assets	11, 22	778,64	7.837,24	531.122,94	6.000,00	1.431,15	313,69
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(76.145,80)	44.153,01	(121.389,00)	32.093,00	(280.205,60)	(113.306,73)
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(778,64)	(7.837,24)	(531.122,94)	(6.000,00)	(1.431,15)	(313,69)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2017-367</b> <b>31.12.2017</b> EUR	<b>2017-368</b> <b>31.12.2017</b> EUR	<b>2017-369</b> <b>31.12.2017</b> EUR	<b>2017-370</b> <b>31.12.2017</b> EUR	<b>2017-371</b> <b>31.12.2017</b> EUR	<b>2017-372</b> <b>31.12.2017</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		4.252.950,00	5.553.718,80	5.776.253,20	3.093.143,00	3.549.774,80	3.245.506,00
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 20	-	-	-	-	-	-
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>							
		<u>4.252.950,00</u>	<u>5.553.718,80</u>	<u>5.776.253,20</u>	<u>3.093.143,00</u>	<u>3.549.774,80</u>	<u>3.245.506,00</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	251.940,00	187.618,20	172.740,30	112.967,50	171.922,40	94.743,00
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	12.051,11
<i>becoming due and payable after more than one year</i>		4.001.010,00	5.366.100,60	5.603.512,90	2.980.175,50	3.377.852,40	3.138.711,89
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>							
		<u>4.252.950,00</u>	<u>5.553.718,80</u>	<u>5.776.253,20</u>	<u>3.093.143,00</u>	<u>3.549.774,80</u>	<u>3.245.506,00</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<b>24.04.2017 - 30.06.2017</b> EUR
4. Other operating income	9	52.650,00
8. Other operating expenses	10	(23.234,00)
10. Income from other investments and loans forming part of the fixed assets	11, 22	17.495,83
11. Other interest receivable similar income other interest and similar income		-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(29.416,00)
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(17.495,83)
15. Tax on profit or loss	14	
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16	14	-
18. Profit or loss for the financial year		<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2017-373</b> <u>31.12.2017</u> EUR	<b>2017-374</b> <u>31.12.2017</u> EUR	<b>2017-375</b> <u>31.12.2017</u> EUR	<b>2017-376</b> <u>31.12.2017</u> EUR	<b>2017-377</b> <u>31.12.2017</u> EUR	<b>2017-378</b> <u>31.12.2017</u> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		4.827.612,00	4.695.121,20	3.819.667,50	4.634.625,00	12.107.167,80	4.883.177,50
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	675,17	271,95
Cash at bank and in hand	2, 20	-	-	-	-	-	-
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>							
		<u>4.827.612,00</u>	<u>4.695.121,20</u>	<u>3.819.667,50</u>	<u>4.634.625,00</u>	<u>12.107.842,97</u>	<u>4.883.449,45</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	84.337,80	170.031,40	68.310,00	382.925,00	156.464,10	39.455,10
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	11.385,00	-	13.476,67	-
<i>becoming due and payable after more than one year</i>		4.743.274,20	4.525.089,80	3.739.972,50	4.251.700,00	11.937.227,03	4.843.722,40
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	675,17	271,95
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>							
		<u>4.827.612,00</u>	<u>4.695.121,20</u>	<u>3.819.667,50</u>	<u>4.634.625,00</u>	<u>12.107.842,97</u>	<u>4.883.449,45</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

4. Other operating income	9
8. Other operating expenses	10
10. Income from other investments and loans forming part of the fixed assets	11, 22
11. Other interest receivable similar income other interest and similar income	
13. Value adjustments in respect of financial assets and of investments held as current assets	12
14. Interest payable and similar expenses other interest and similar expenses	13, 22
15. Tax on profit or loss	14
16. Profit or loss after taxation	
17. Other taxes not shown under items 1 to 16	14
18. Profit or loss for the financial year	



**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2017-379</b> <u>31.12.2017</u> EUR	<b>2017-380</b> <u>31.12.2017</u> EUR	<b>2017-381</b> <u>31.12.2017</u> EUR	<b>2017-382</b> <u>31.12.2017</u> EUR	<b>2017-383</b> <u>31.12.2017</u> EUR	<b>2017-384</b> <u>31.12.2017</u> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		5.507.490,80	6.797.114,10	4.411.815,00	3.769.718,40	5.053.440,00	2.997.208,20
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		304,91	385,84	249,70	216,00	399,83	232,97
Cash at bank and in hand	2, 20	-	-	-	-	-	-
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>5.507.795,71</u>	<u>6.797.499,94</u>	<u>4.412.064,70</u>	<u>3.769.934,40</u>	<u>5.053.839,83</u>	<u>2.997.441,17</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	110.675,80	90.665,10	36.279,90	8.114,40	4.096,00	37.871,40
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	3.864,00	-	-
<i>becoming due and payable after more than one year</i>		5.396.815,00	6.706.449,00	4.375.535,10	3.757.740,00	5.049.344,00	2.959.336,80
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		304,91	385,84	249,70	216,00	399,83	232,97
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>5.507.795,71</u>	<u>6.797.499,94</u>	<u>4.412.064,70</u>	<u>3.769.934,40</u>	<u>5.053.839,83</u>	<u>2.997.441,17</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

4. Other operating income	9
8. Other operating expenses	10
10. Income from other investments and loans forming part of the fixed assets	11, 22
11. Other interest receivable similar income other interest and similar income	
13. Value adjustments in respect of financial assets and of investments held as current assets	12
14. Interest payable and similar expenses other interest and similar expenses	13, 22
15. Tax on profit or loss	14
16. Profit or loss after taxation	
17. Other taxes not shown under items 1 to 16	14
18. Profit or loss for the financial year	

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>2017-385</b> <b>31.12.2017</b> EUR	<b>BNL-9022</b> <b>31.12.2017</b> EUR	<b>BNL-9026</b> <b>31.12.2017</b> EUR	<b>BNL-9028</b> <b>31.12.2017</b> EUR	<b>BNL-9029</b> <b>31.12.2017</b> EUR	<b>BNL-9030</b> <b>31.12.2017</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		9.650.881,00	-	175.446,00	-	-	60.161,28
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		757,21	-	1,53	-	-	134,40
Cash at bank and in hand	2, 20	-	-	16.319.727,00	-	-	4.756.031,19
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>9.651.638,21</u>	<u>-</u>	<u>16.495.174,53</u>	<u>-</u>	<u>-</u>	<u>4.816.326,87</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		1.349,31	-	16.495.173,00	-	-	4.816.192,47
<i>becoming due and payable after more than one year</i>		9.649.531,69					
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		757,21	-	1,53	-	-	134,40
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>9.651.638,21</u>	<u>-</u>	<u>16.495.174,53</u>	<u>-</u>	<u>-</u>	<u>4.816.326,87</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR
4. Other operating income	9		905.309,58	-	-	-
8. Other operating expenses	10		(699,99)	(111.265,37)	(2.735.677,77)	(1.263.267,45)
10. Income from other investments and loans forming part of the fixed assets	11, 22		530.753,70	346.909,91	122.086,90	72.736,96
11. Other interest receivable similar income other interest and similar income			-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12		(1.019.886,05)	111.265,37	2.735.677,77	1.263.267,45
14. Interest payable and similar expenses other interest and similar expenses	13, 22		(415.477,24)	(346.909,91)	(122.086,90)	(72.736,96)
15. Tax on profit or loss	14					
16. Profit or loss after taxation			-	-	-	-
17. Other taxes not shown under items 1 to 16	14		-	-	-	-
18. Profit or loss for the financial year			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>BNL-9034</b> <u>31.12.2017</u> EUR	<b>BNL-9035</b> <u>31.12.2017</u> EUR	<b>BNL-9037</b> <u>31.12.2017</u> EUR	<b>BNL-9038</b> <u>31.12.2017</u> EUR	<b>BNL-9048</b> <u>31.12.2017</u> EUR	<b>BNL-9055</b> <u>31.12.2017</u> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		9.543,24	219.179,00	67.784,51	-	-	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		45,53	1,39	60,59	-	59,62	-
Cash at bank and in hand	2, 20	328.300,44	14.810.028,00	758.287,60	-	801.690,76	-
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>337.889,21</u>	<u>15.029.208,39</u>	<u>826.132,70</u>	<u>-</u>	<u>801.750,38</u>	<u>-</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	14.273,66	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		337.843,68	15.029.207,00	826.072,11	-	787.417,10	-
<i>becoming due and payable after more than one year</i>							
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		45,53	1,39	60,59	-	59,62	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>337.889,21</u>	<u>15.029.208,39</u>	<u>826.132,70</u>	<u>-</u>	<u>801.750,38</u>	<u>-</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 08.02.2017</u> EUR
4. Other operating income	9	-	78.278,70	87.009,79	192.412,02	72.117,40	2.118.915,80
8. Other operating expenses	10	(19.576,74)	-	-	-	-	-
10. Income from other investments and loans forming part of the fixed assets	11, 22	7.823,14	311.523,54	9.462,82	57.838,24	15.734,97	4.186.626,43
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	19.576,74	(78.278,70)	(87.009,79)	(192.412,02)	(72.117,40)	(2.959.244,61)
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(7.823,14)	(311.523,54)	(9.462,82)	(57.838,24)	(15.734,97)	(3.346.297,62)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>BNL-9057</b> <b>31.12.2017</b> EUR	<b>BNL-9060</b> <b>31.12.2017</b> EUR	<b>BNL-9063</b> <b>31.12.2017</b> EUR	<b>BNL-9064</b> <b>31.12.2017</b> EUR	<b>BNL-9069</b> <b>31.12.2017</b> EUR	<b>BNL-9074</b> <b>31.12.2017</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		-	-	-	-	81.212,18	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		44,49	-	-	87,02	-	-
Cash at bank and in hand	2, 20	24.156.145,97	-	-	11.214.985,20	2.006.300,90	5.034.558,00
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<b>24.156.190,46</b>	<b>-</b>	<b>-</b>	<b>11.215.072,22</b>	<b>2.087.513,08</b>	<b>5.034.558,00</b>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	2.522.338,17	-	-	78.348,20	-	544.670,00
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		21.633.807,80			11.136.637,00	2.087.513,08	4.489.888,00
<i>becoming due and payable after more than one year</i>			-	0			
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		44,49	-	-	87,02	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<b>24.156.190,46</b>	<b>-</b>	<b>-</b>	<b>11.215.072,22</b>	<b>2.087.513,08</b>	<b>5.034.558,00</b>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 01.02.2017</b> EUR	<b>01.01.2017 - 07.03.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR	<b>01.01.2017 - 30.06.2017</b> EUR
4. Other operating income	9	1.140.451,08	156.695,65	711.424,22	-	94.414,16	196.784,00
8. Other operating expenses	10	(700,00)	-	(1.728.156,00)	(1.709.269,46)	-	-
10. Income from other investments and loans forming part of the fixed assets	11, 22	241.145,84	256.043,23	2.915.133,66	41.991,93	106.833,85	23.486,49
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(1.201.204,49)	(246.915,48)	(1.873.075,59)	1.709.269,46	(94.414,16)	(196.784,00)
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(179.692,43)	(165.823,40)	(25.326,29)	(41.991,93)	(106.833,85)	(23.486,49)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		-	-	-	-	-	-

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>BNL-9076</b> <u>31.12.2017</u> EUR	<b>BNL-9089</b> <u>31.12.2017</u> EUR	<b>BNL-9090</b> <u>31.12.2017</u> EUR	<b>BNL-9092</b> <u>31.12.2017</u> EUR	<b>BNL-9096</b> <u>31.12.2017</u> EUR	<b>BNL-9099</b> <u>31.12.2017</u> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		-	337.450,00	36.137,02	-	-	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2		0,31	-	-	-	0,07
<i>becoming due and payable within one year</i>							
Cash at bank and in hand	2, 20		13.554.691,60	11.711.888,37	-	12.690.340,74	23.997.704,05
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>-</u>	<u>13.892.141,91</u>	<u>11.748.025,39</u>	<u>-</u>	<u>12.690.340,74</u>	<u>23.997.704,12</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	1.195.961,58	404.092,52
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>			13.892.141,60	11.748.025,39	-	11.494.379,16	23.590.395,28
<i>becoming due and payable after more than one year</i>					-		
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>			0,31	-	-	-	-
Other creditors							3.216,32
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>-</u>	<u>13.892.141,91</u>	<u>11.748.025,39</u>	<u>-</u>	<u>12.690.340,74</u>	<u>23.997.704,12</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 03.04.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 31.05.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR	<u>01.01.2017 - 30.06.2017</u> EUR
4. Other operating income	9	6.119.142,89	-	179.519,34	354.867,50	606.470,98	-
8. Other operating expenses	10	(6.175.375,71)	(1.165.561,45)	(275.107,56)	(1.982.500,00)	(700,00)	(1.310.311,84)
10. Income from other investments and loans forming part of the fixed assets	11, 22	24.555,45	60.681,41	453.517,85	2.842.540,14	193.297,60	62.614,05
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	5.838.785,07	1.165.561,45	95.588,22	(1.159.001,13)	(647.976,83)	1.310.311,84
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(5.807.107,70)	(60.681,41)	(453.517,85)	(55.906,51)	(151.091,75)	(62.614,05)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>BNL-9102</b> <b>31.12.2017</b> EUR	<b>BNL-9103</b> <b>31.12.2017</b> EUR	<b>BNL-9104</b> <b>31.12.2017</b> EUR	<b>BNL-9106</b> <b>31.12.2017</b> EUR	<b>BNL-9108</b> <b>31.12.2017</b> EUR	<b>BNL-9110</b> <b>31.12.2017</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		59.375,41	14.624,87	-	-	-	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2		0,44	-	-	-	-
<i>becoming due and payable within one year</i>		-					
Cash at bank and in hand	2, 20	2.225.469,75	594.823,66	-	-	-	-
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<b>2.284.845,16</b>	<b>609.448,97</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		2.284.845,16	609.448,53	0	-	-	-
<i>becoming due and payable after more than one year</i>							
Amounts owed to credit institutions			0,44	-	-	-	-
<i>becoming due and payable within one year</i>		-					
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<b>2.284.845,16</b>	<b>609.448,97</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<b>01.01.2017 - 30.06.2017</b>	<b>01.01.2017 - 30.06.2017</b>	<b>01.01.2017 - 30.06.2017</b>	<b>01.01.2017 - 30.06.2017</b>	<b>01.01.2017 - 30.06.2017</b>	<b>01.01.2017 - 30.06.2017</b>
4. Other operating income	9	-	-	-	380.238,80	385.347,18	-
8. Other operating expenses	10	(3.766,35)	(1.006,57)	(1.535.660,94)	(55.974,23)	(700,00)	(284.536,48)
10. Income from other investments and loans forming part of the fixed assets	11, 22	4.734,40	1.273,31	15.523,98	226.405,72	57.861,23	58.879,57
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	3.766,35	1.006,57	1.535.660,94	(537.754,39)	(425.929,67)	243.064,82
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(4.734,40)	(1.273,31)	(15.523,98)	(12.915,90)	(16.578,74)	(17.407,91)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		-	-	-	-	-	-

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>BNL-9113 31.12.2017 EUR</b>	<b>BNL-9114 31.12.2017 EUR</b>	<b>BNL-9115 31.12.2017 EUR</b>	<b>BNL-9118 31.12.2017 EUR</b>	<b>BNL-9119 31.12.2017 EUR</b>	<b>BNL-9122 31.12.2017 EUR</b>
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		-	-	-	-	-	829.473,48
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	286,34
Cash at bank and in hand	2, 20	25.238.238,25	-	-	-	-	13.973.974,94
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>25.238.238,25</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14.803.734,76</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	571.479,31	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		24.666.758,94	-	-	-	-	-
<i>becoming due and payable after more than one year</i>							14.803.448,42
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	286,34
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>25.238.238,25</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14.803.734,76</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>
4. Other operating income	9	1.396.320,04	-	-	-	-	-
8. Other operating expenses	10	-	(437.544,69)	(1.056.912,64)	(976.668,63)	(1.810.922,64)	(1.323.626,38)
10. Income from other investments and loans forming part of the fixed assets	11, 22	749.872,89	1.836,88	1.441,06	-	1.544,96	111.568,05
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	(1.396.320,04)	437.544,69	1.056.912,64	976.668,63	1.810.922,64	1.323.626,38
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(749.872,89)	(1.836,88)	(1.441,06)	-	(1.544,96)	(111.568,05)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>BNL-9123</b> <b>31.12.2017</b> EUR	<b>BNL-9124</b> <b>31.12.2017</b> EUR	<b>BNL-9125</b> <b>31.12.2017</b> EUR	<b>BNL-9126</b> <b>31.12.2017</b> EUR	<b>BNL-9127</b> <b>31.12.2017</b> EUR	<b>BNL-9128</b> <b>31.12.2017</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		746.723,12	115.800,57	-	-	776.408,26	887.575,05
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	75,70	289,24	-	261,58	414,21
Cash at bank and in hand	2, 20	6.527.300,00	19.015.972,29	14.068.364,44	6.858.602,40	15.470.939,89	12.958.595,73
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<b>7.274.023,12</b>	<b>19.131.848,56</b>	<b>14.068.653,68</b>	<b>6.858.602,40</b>	<b>16.247.609,73</b>	<b>13.846.584,99</b>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	2.373.230,46	123.012,00	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	13.846.170,78
<i>becoming due and payable after more than one year</i>		7.274.023,12	19.131.772,86	11.695.133,98	6.735.590,40	16.247.348,15	
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	75,70	289,24	-	261,58	414,21
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<b>7.274.023,12</b>	<b>19.131.848,56</b>	<b>14.068.653,68</b>	<b>6.858.602,40</b>	<b>16.247.609,73</b>	<b>13.846.584,99</b>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<b>01.01.2017 - 30.06.2017</b>	<b>01.01.2017 - 30.06.2017</b>	<b>01.01.2017 - 30.06.2017</b>	<b>01.01.2017 - 30.06.2017</b>	<b>01.01.2017 - 30.06.2017</b>	<b>01.01.2017 - 30.06.2017</b>
4. Other operating income	9	-	-	-	(94.309,20)	-	-
8. Other operating expenses	10	(1.682.146,80)	(2.109.666,00)	(1.002.025,98)	(23.406,45)	(1.241.845,00)	(1.006.509,00)
10. Income from other investments and loans forming part of the fixed assets	11, 22	134.565,46	825.822,21	148.625,86	55.475,56	199.325,00	1.104.950,00
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	1.682.146,80	2.109.666,00	1.002.025,98	117.715,65	1.241.845,00	1.006.509,00
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(134.565,46)	(825.822,21)	(148.625,86)	(55.475,56)	(199.325,00)	(1.104.950,00)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		-	-	-	-	-	-



**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>BNL-9130 31.12.2017 EUR</b>	<b>BNL-9131 31.12.2017 EUR</b>	<b>BNL-9132 31.12.2017 EUR</b>	<b>BNL-9133 31.12.2017 EUR</b>	<b>BNL-9134 31.12.2017 EUR</b>	<b>BNL-9135 31.12.2017 EUR</b>
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		-	-	-	-	-	492.892,35
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	0,08	3.284,79	-	187,06
Cash at bank and in hand	2, 20	21.562.529,67	17.983.723,50	12.631.035,20	7.370.976,40	15.098.196,12	22.517.753,25
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>21.562.529,67</u>	<u>17.983.723,50</u>	<u>12.631.035,28</u>	<u>7.374.261,19</u>	<u>15.098.196,12</u>	<u>23.010.832,66</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	2.208.432,60	2.528.653,10	259.395,20	1.226.047,40	4.833.172,05	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
<i>becoming due and payable after more than one year</i>		19.354.097,07	15.455.070,40	12.371.640,00	6.144.929,00	10.265.024,07	23.010.645,60
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	0,08	3.284,79	-	187,06
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>21.562.529,67</u>	<u>17.983.723,50</u>	<u>12.631.035,28</u>	<u>7.374.261,19</u>	<u>15.098.196,12</u>	<u>23.010.832,66</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(368.432,96)	(306.349,54)	(837.385,49)	(389.993,79)	(2.593.860,98)	(750.618,44)
10. Income from other investments and loans forming part of the fixed assets	11, 22	239.968,57	214.772,73	125.636,32	80.441,21	206.513,59	1.095.208,40
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	368.432,96	306.349,54	837.385,49	389.993,79	2.593.860,98	750.618,44
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(239.968,57)	(214.772,73)	(125.636,32)	(80.441,21)	(206.513,59)	(1.095.208,40)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>BNL-9137</b> <b>31.12.2017</b> EUR	<b>BNL-9138</b> <b>31.12.2017</b> EUR	<b>BNL-9139</b> <b>31.12.2017</b> EUR	<b>BNL-9140</b> <b>31.12.2017</b> EUR	<b>BNL-9141</b> <b>31.12.2017</b> EUR	<b>BNL-9142</b> <b>31.12.2017</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		-	-	131.633,60	-	-	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2			192,20	-	-	74,57
<i>becoming due and payable within one year</i>		-	-				
Cash at bank and in hand	2, 20	20.006.585,01	15.504.075,00	5.736.363,36	-	7.240.252,50	26.807.908,80
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>							
		<u>20.006.585,01</u>	<u>15.504.075,00</u>	<u>5.868.189,16</u>	<u>-</u>	<u>7.240.252,50</u>	<u>26.807.983,37</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	3.228.879,06	1.623.795,00	-	-	687.589,50	2.044.036,16
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
<i>becoming due and payable after more than one year</i>		16.777.705,95	13.880.280,00	5.867.996,96	-	6.552.663,00	24.763.872,64
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	192,20	-	-	74,57
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>							
		<u>20.006.585,01</u>	<u>15.504.075,00</u>	<u>5.868.189,16</u>	<u>-</u>	<u>7.240.252,50</u>	<u>26.807.983,37</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 28.04.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>
4. Other operating income	9	-	-	-	-	784.992,00	-
8. Other operating expenses	10	(1.713.848,08)	(1.880.436,67)	(15.706,17)	(673.248,82)	-	(4.268.956,88)
10. Income from other investments and loans forming part of the fixed assets	11, 22	278.567,33	201.083,46	160.506,04	474.538,90	307.548,19	454.553,58
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	1.713.848,08	1.880.436,67	15.706,17	283.887,35	(784.992,00)	4.268.956,88
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(278.567,33)	(201.083,46)	(160.506,04)	(85.177,43)	(307.548,19)	(454.553,58)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>BNL-9143</b> <b>31.12.2017</b> EUR	<b>BNL-9144</b> <b>31.12.2017</b> EUR	<b>BNL-9146</b> <b>31.12.2017</b> EUR	<b>BNL-9147</b> <b>31.12.2017</b> EUR	<b>BNL-9148</b> <b>31.12.2017</b> EUR	<b>BNL-9149</b> <b>31.12.2017</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		-	474.684,76	50.247,50	-	-	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	353,46	-	-	-	-
Cash at bank and in hand	2, 20	6.231.818,00	14.884.864,12	20.094.980,20	-	-	-
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<b>6.231.818,00</b>	<b>15.359.902,34</b>	<b>20.145.227,70</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	382.530,00	-	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>							
<i>becoming due and payable after more than one year</i>		5.849.288,00	15.359.548,88	20.145.227,70	-	-	-
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	353,46	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<b>6.231.818,00</b>	<b>15.359.902,34</b>	<b>20.145.227,70</b>	<b>-</b>	<b>-</b>	<b>-</b>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<b>01.01.2017 - 30.06.2017</b>	<b>01.01.2017 - 30.06.2017</b>	<b>01.01.2017 - 30.06.2017</b>	<b>01.01.2017 - 30.06.2017</b>	<b>01.01.2017 - 30.06.2017</b>	<b>01.01.2017 - 30.06.2017</b>
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(663.051,99)	(271.126,66)	(1.207.949,90)	(2.185.117,75)	(1.174.070,31)	(649.678,35)
10. Income from other investments and loans forming part of the fixed assets	11, 22	236.479,74	321.456,50	705.841,71	2.515.994,59	1.366.538,69	1.191.937,95
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	663.051,99	271.126,66	1.207.949,90	852.188,75	440.961,31	13.489,35
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(236.479,74)	(321.456,50)	(705.841,71)	(1.183.065,59)	(633.429,69)	(555.748,95)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		-	-	-	-	-	-

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>BNL-9150</b> <b>31.12.2017</b>	<b>BNL-9151</b> <b>31.12.2017</b>	<b>BNL-9152</b> <b>31.12.2017</b>	<b>BNL-9153</b> <b>31.12.2017</b>	<b>BNL-9154</b> <b>31.12.2017</b>	<b>BNL-9155</b> <b>31.12.2017</b>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		-	-	-	-	-	223.107,78
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 20	-	19.804.662,50	6.740.768,00	10.450.860,00	-	20.101.809,98
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>-</u>	<u>19.804.662,50</u>	<u>6.740.768,00</u>	<u>10.450.860,00</u>	<u>-</u>	<u>20.324.917,76</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	9.335.777,50	514.172,00	694.638,00	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	20.324.917,76
<i>becoming due and payable after more than one year</i>		-	10.468.885,00	6.226.596,00	9.756.222,00	-	-
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>-</u>	<u>19.804.662,50</u>	<u>6.740.768,00</u>	<u>10.450.860,00</u>	<u>-</u>	<u>20.324.917,76</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>	<u>01.01.2017 - 30.06.2017</u>
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(2.795.016,67)	(2.057.698,61)	(453.200,07)	(239.006,34)	(2.520.375,81)	(838.161,66)
10. Income from other investments and loans forming part of the fixed assets	11, 22	1.363.942,33	384.493,02	139.032,83	254.332,66	347.226,33	-
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	1.821.907,67	2.057.698,61	453.200,07	239.006,34	2.520.375,81	838.161,66
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(390.833,33)	(384.493,02)	(139.032,83)	(254.332,66)	(347.226,33)	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>BNL-9157</b> <b>31.12.2017</b>	<b>BNL-9158</b> <b>31.12.2017</b>	<b>BNL-9161</b> <b>31.12.2017</b>	<b>BNL-9162</b> <b>31.12.2017</b>	<b>BNL-9163</b> <b>31.12.2017</b>	<b>BNL-9164</b> <b>31.12.2017</b>
		EUR	EUR	EUR	EUR	EUR	EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		-	-	-	-	-	88.949,21
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2		376,62	-	-	-	116,46
<i>becoming due and payable within one year</i>		-					
Cash at bank and in hand	2, 20	-	20.058.878,20	-	-	-	754.204,08
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>-</u>	<u>20.059.254,82</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>843.269,75</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	1.052.558,80	-	-	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
<i>becoming due and payable after more than one year</i>		-	19.006.319,40	-	-	-	843.153,29
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	376,62	-	-	-	116,46
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>-</u>	<u>20.059.254,82</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>843.269,75</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<b>01.01.2017 - 30.06.2017</b>	<b>01.01.2017 - 30.06.2017</b>	<b>01.01.2017 - 30.06.2017</b>	<b>01.01.2017 - 30.06.2017</b>	<b>01.01.2017 - 30.06.2017</b>	<b>01.01.2017 - 30.06.2017</b>
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(1.610.342,16)	(1.242.883,13)	(770.984,61)	(102.968,32)	(112.147,50)	(259.374,68)
10. Income from other investments and loans forming part of the fixed assets	11, 22	-	454.468,37	153.839,94	724.566,00	239.244,09	76.236,76
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	1.610.342,16	1.242.883,13	770.984,61	(276.837,68)	112.147,50	259.374,68
14. Interest payable and similar expenses other interest and similar expenses	13, 22	-	(454.468,37)	(153.839,94)	(344.760,00)	(239.244,09)	(76.236,76)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>BNL-9165</b> <b>31.12.2017</b> EUR	<b>BNL-9166</b> <b>31.12.2017</b> EUR	<b>BNL-9167</b> <b>31.12.2017</b> EUR	<b>BNL-9168</b> <b>31.12.2017</b> EUR	<b>BNL-9169</b> <b>31.12.2017</b> EUR	<b>BNL-9170</b> <b>31.12.2017</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		149.361,18	-	-	-	426.250,00	372.000,00
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		216,40	-	-	-	344,44	344,44
Cash at bank and in hand	2, 20	2.772.777,66	-	-	19.944.450,00	15.499.655,56	15.499.655,56
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<b>2.922.355,24</b>	<b>-</b>	<b>-</b>	<b>19.944.450,00</b>	<b>15.926.250,00</b>	<b>15.872.000,00</b>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	2.810.550,00	-	-
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		49.215,33	-	-	474.062,50	15.926.250,00	15.872.000,00
<i>becoming due and payable after more than one year</i>		2.872.923,51	-	-	16.659.837,50		
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		216,40	-	-	-		
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<b>2.922.355,24</b>	<b>-</b>	<b>-</b>	<b>19.944.450,00</b>	<b>15.926.250,00</b>	<b>15.872.000,00</b>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<b>01.01.2017 - 30.06.2017</b>	<b>01.01.2017 - 30.06.2017</b>	<b>01.01.2017 - 30.06.2017</b>	<b>30.06.2017 - 30.06.2017</b>	<b>30.06.2017 - 30.06.2017</b>	<b>30.06.2017 - 30.06.2017</b>
4. Other operating income	9	-	-	-	1.088.550,00	320.850,00	420.050,00
8. Other operating expenses	10	(95.160,91)	(62.334,39)	(167.275,01)	(813.895,00)	(614.495,00)	(612.815,00)
10. Income from other investments and loans forming part of the fixed assets	11, 22	639.773,30	824.570,61	101.388,99	-	-	-
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	95.160,91	(251.162,61)	167.275,01	(274.655,00)	293.645,00	192.765,00
14. Interest payable and similar expenses other interest and similar expenses	13, 22	(639.773,30)	(511.073,61)	(101.388,99)	-	-	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		-	-	-	-	-	-

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<b>Notes</b>	<b>BNL-9171</b> <b>31.12.2017</b> EUR	<b>BNL-9172</b> <b>31.12.2017</b> EUR	<b>BNL-9173</b> <b>31.12.2017</b> EUR	<b>BNL-9174</b> <b>31.12.2017</b> EUR	<b>BNL-9175</b> <b>31.12.2017</b> EUR	<b>BNL-9176</b> <b>31.12.2017</b> EUR
<b>FIXED ASSETS</b>							
Financial assets	2, 20						
Investments held as fixed assets		154.350,00	-	-	74.434,88	-	-
Other loans							
<b>CURRENT ASSETS</b>							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	1,13	-	174,15	-	-
Cash at bank and in hand	2, 20	10.442.250,00	10.071.910,00	4.110.094,64	3.563.927,74	9.466.232,40	11.201.334,00
<b>PREPAYMENTS</b>							
<b>TOTAL ASSETS</b>		<u>10.596.600,00</u>	<u>10.071.911,13</u>	<u>4.110.094,64</u>	<u>3.638.536,77</u>	<u>9.466.232,40</u>	<u>11.201.334,00</u>
<b>LIABILITIES</b>							
<b>CAPITAL AND RESERVES</b>							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
<b>PROVISIONS</b>							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	1.015.430,00	182.317,76	-	143.820,00	1.521.756,36
<b>CREDITORS</b>							
Debenture loans	2, 20						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	81.657,36	82.755,13	160.132,92	247.548,19
<i>becoming due and payable after more than one year</i>		10.596.600,00	9.056.480,00	3.846.119,52	3.555.607,49	9.162.279,48	9.432.029,45
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	1,13	-	174,15	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
<b>TOTAL LIABILITIES</b>		<u>10.596.600,00</u>	<u>10.071.911,13</u>	<u>4.110.094,64</u>	<u>3.638.536,77</u>	<u>9.466.232,40</u>	<u>11.201.334,00</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

		<u>30.06.2017 - 30.06.2017</u>	<u>30.06.2017 - 30.06.2017</u>	<u>30.06.2017 - 30.06.2017</u>	<u>30.06.2017 - 30.06.2017</u>	<u>30.06.2017 - 30.06.2017</u>	<u>30.06.2017 - 30.06.2017</u>
4. Other operating income	9	271.950,00	450.470,00	217.443,20	226.633,80	739.234,80	419.034,36
8. Other operating expenses	10	(412.395,00)	(424.937,00)	(177.879,00)	(275.295,00)	(389.895,00)	(469.095,00)
10. Income from other investments and loans forming part of the fixed assets	11, 22	-	79,95	-	-	-	-
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	140.445,00	(25.533,00)	(39.564,20)	48.661,20	(349.339,80)	50.060,64
14. Interest payable and similar expenses other interest and similar expenses	13, 22	-	(79,95)	-	-	-	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**SecurAsset S.A.**

**The Company's Balance Sheet as at 31 December 2017  
can be split into compartments as follows:**

<b>ASSETS</b>	<u>Notes</u>	<b>BNL-9177</b> <b>31.12.2017</b> EUR
<b>FIXED ASSETS</b>		
Financial assets	2, 20	
Investments held as fixed assets		108.800,00
Other loans		
<b>CURRENT ASSETS</b>		
Debtors		
Other debtors	2	
<i>becoming due and payable within one year</i>		142,22
Cash at bank and in hand	2, 20	6.399.857,78
<b>PREPAYMENTS</b>		
<b>TOTAL ASSETS</b>		
		<u>6.508.800,00</u>
<b>LIABILITIES</b>		
<b>CAPITAL AND RESERVES</b>		
Subscribed capital	6	
Reserves	6	
Legal reserve		
Profit or loss brought forward	6	
Profit or loss for the financial year	6	
<b>PROVISIONS</b>		
Provisions for taxation	2, 7	
Other provisions	2, 7	-
<b>CREDITORS</b>		
Debenture loans	2, 20	
Non convertible loans		
<i>becoming due and payable within one year</i>		6.508.800,00
<i>becoming due and payable after more than one year</i>		
Amounts owed to credit institutions		
<i>becoming due and payable within one year</i>		
Other creditors		
<i>becoming due and payable within one year</i>		
<b>TOTAL LIABILITIES</b>		
		<u>6.508.800,00</u>

**The Company's Profit and Loss Account from 1 January to 30 June 2017  
can be split into compartments as follows:**

30.06.2017 - 30.06.2017

4. Other operating income	9	144.640,00
8. Other operating expenses	10	(310.607,00)
10. Income from other investments and loans forming part of the fixed assets	11, 22	-
11. Other interest receivable similar income		
other interest and similar income		-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	165.967,00
14. Interest payable and similar expenses	13, 22	
other interest and similar expenses		-
15. Tax on profit or loss	14	-
16. Profit or loss after taxation		-
17. Other taxes not shown under items 1 to 16	14	-
18. Profit or loss for the financial year		<u>-</u>



SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>General Compartment</b>	<b>2009-7</b>	<b>2009-66</b>	<b>2009-67</b>	<b>2009-73</b>	<b>2009-76</b>
	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
	EUR	EUR	EUR	EUR	EUR	EUR
<b>BONDS</b>						
Bond		630.143,51				
Cumulative value adjustment		147.446,96				
Accrued interest		6,64				
Fair Value		<u>777.597,11</u>				
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>(40.118,30)</i>				
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement			19.645.000,00			
Cumulative value adjustment			(260.607,30)			
Accrued interest			(671,20)			
Fair Value			<u>19.383.721,50</u>			
<i>Value adjustment through profit and loss during the Financial Year</i>			<i>206,36</i>			
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(1*)	95.751,97	(2*)	(956.035,50)	(3*)	6.275.572,10
Cumulative value adjustment		(132.896,38)		8.405.905,16		(543.573,11)
Accrued interest		(6,64)		671,20		-
Fair Value		<u>(37.151,05)</u>		<u>7.450.540,86</u>		<u>5.731.998,99</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>21.226,59</i>		<i>(200.383,30)</i>		<i>61.886,65</i>
AC Derivatives	(1*)				(3*)	1.511.556,61
Cumulative value adjustment						(283.134,40)
Accrued interest						-
Fair Value						<u>1.228.422,21</u>
<i>Value adjustment through profit and loss during the Financial Year</i>						<i>86.610,93</i>
						<i>5.889.572,36</i>
						<i>(294.417,31)</i>
						<i>-</i>
						<i>5.595.155,05</i>
						<i>41.726,97</i>
<b>CASH AT BANK</b>						
Current account		132.131,20				
Callable long term deposit		-				
Cumulative value adjustment		-				
Accrued interest		-				
Fair Value		<u>132.131,20</u>				
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>NON CONVERTIBLE LOANS</b>						
Notes		735.664,25	18.824.044,50	6.203.443,93	1.606.754,59	5.945.484,66
Equalisation provision		4.781,81	8.010.217,86	(471.444,94)	(378.332,38)	(350.329,61)
Accrued interest		-	-	-	-	-
Repayment value		<u>740.446,06</u>	<u>26.834.262,36</u>	<u>5.731.998,99</u>	<u>1.228.422,21</u>	<u>5.595.155,05</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>18.279,77</i>	<i>200.176,94</i>	<i>(63.278,19)</i>	<i>(102.555,98)</i>	<i>(49.017,15)</i>

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>2009-78</b>		<b>2010-82</b>		<b>2010-83</b>		<b>2010-85</b>		<b>2010-87</b>		<b>2010-92</b>	
	<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>	
	EUR		EUR		EUR		EUR		EUR		EUR	
<b>BONDS</b>												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(3*)	9.707.304,86	(3*)	10.166.150,97	(3*)	8.343.627,72	(3*)	7.837.925,77	(3*)	8.700.112,32	(3*)	15.683.929,26
Cumulative value adjustment		(573.473,80)		(493.946,75)		(670.631,39)		(752.926,23)		(623.851,22)		(968.710,08)
Accrued interest		-		-		-		-		-		-
Fair Value		<u>9.133.831,06</u>		<u>9.672.204,22</u>		<u>7.672.996,33</u>		<u>7.084.999,54</u>		<u>8.076.261,10</u>		<u>14.715.219,18</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		168.897,43		60.701,90		90.540,71		156.775,64		88.693,38		90.144,83
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>NON CONVERTIBLE LOANS</b>												
Notes		9.681.785,09		10.117.544,13		8.343.376,25		7.966.286,93		8.835.043,63		15.749.649,23
Equalisation provision		(547.954,03)		(445.339,91)		(670.379,92)		(881.287,39)		(758.782,53)		(1.034.430,05)
Accrued interest		-		-		-		-		-		-
Repayment value		<u>9.133.831,06</u>		<u>9.672.204,22</u>		<u>7.672.996,33</u>		<u>7.084.999,54</u>		<u>8.076.261,10</u>		<u>14.715.219,18</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		(174.366,30)		(89.419,72)		(96.167,24)		(168.133,37)		(99.457,78)		(104.796,18)
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>												

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	2010-98		2010-101		2010-102		2010-103		2010-107		2010-108	
	30.06.2018		30.06.2018		30.06.2018		30.06.2018		30.06.2018		30.06.2018	
	EUR		EUR		EUR		EUR		EUR		EUR	
<b>BONDS</b>												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement					16.554.000,00		10.000.000,00					
Cumulative value adjustment					177.800,07		107.406,11					
Accrued interest					354,07		213,89					
Fair Value					16.732.154,14		10.107.620,00					
<i>Value adjustment through profit and loss during the Financial Year</i>					(12.013,15)		(7.256,95)					
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(3*)	10.451.679,43	(3*)	11.970.616,92	(2*)	(822.720,56)	(2*)	(597.980,00)	(3*)	17.892.052,89	(3*)	6.291.631,25
Cumulative value adjustment		(331.680,34)		(468.996,82)		5.417.178,87		3.417.852,19		(1.164.684,85)		(190.505,08)
Accrued interest		-		-		(354,07)		(213,89)		-		-
Fair Value		10.119.999,09		11.501.620,10		4.594.104,24		2.819.658,30		16.727.368,04		6.101.126,17
<i>Value adjustment through profit and loss during the Financial Year</i>		48.259,93		24.124,27		17.302,87		(16.161,67)		158.517,92		12.708,28
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>NON CONVERTIBLE LOANS</b>												
Notes		10.602.686,02		12.093.514,82		15.837.211,80		10.000.000,00		18.021.197,41		6.416.170,77
Equalisation provision		(482.686,93)		(591.894,72)		5.489.046,58		2.927.278,30		(1.293.829,37)		(315.044,60)
Accrued interest		-		-		-		-		-		-
Repayment value		10.119.999,09		11.501.620,10		21.326.258,38		12.927.278,30		16.727.368,04		6.101.126,17
<i>Value adjustment through profit and loss during the Financial Year</i>		(53.868,37)		(36.384,18)		(5.289,72)		23.418,62		(168.315,72)		(23.171,83)
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>												

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>2010-112</b>		<b>2010-116</b>		<b>2011-130</b>		<b>2011-131</b>		<b>2011-134</b>		<b>2011-138</b>	
	<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>	
	EUR		EUR		EUR		EUR		EUR		EUR	
<b>BONDS</b>												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(3*)	7.024.182,29	(3*)	7.138.428,34	(3*)	8.628.364,09	(3*)	6.974.523,27	(3*)	6.625.473,71	(3*)	6.063.249,49
Cumulative value adjustment		(291.682,41)		(656.715,06)		845.062,01		1.009.624,52		942.445,95		(209.790,00)
Accrued interest		-		-		-		-		-		-
Fair Value		<u>6.732.499,88</u>		<u>6.481.713,28</u>		<u>9.473.426,10</u>		<u>7.984.147,79</u>		<u>7.567.919,66</u>		<u>5.853.459,49</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		29.667,77		(177.851,89)		(433.803,82)		(428.473,92)		(347.629,08)		(218.423,33)
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>NON CONVERTIBLE LOANS</b>												
Notes		7.152.470,85		7.244.759,96		8.709.713,62		7.073.425,06		6.711.014,63		6.175.553,54
Equalisation provision		(419.970,97)		(763.046,68)		763.712,48		910.722,73		856.905,03		(322.094,05)
Accrued interest		-		-		-		-		-		-
Repayment value		<u>6.732.499,88</u>		<u>6.481.713,28</u>		<u>9.473.426,10</u>		<u>7.984.147,79</u>		<u>7.567.919,66</u>		<u>5.853.459,49</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		(42.402,88)		167.003,05		424.621,78		421.037,04		339.878,44		204.973,22

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>2011-140</b>	<b>2011-144</b>	<b>2010-151</b>	<b>2011-153</b>	<b>2011-154</b>	<b>2011-155</b>
	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
	EUR	EUR	EUR	EUR	EUR	EUR
<b>BONDS</b>						
Bond			-	-	-	-
Cumulative value adjustment			-	-	-	-
Accrued interest			-	-	-	-
Fair Value			-	-	-	-
<i>Value adjustment through profit and loss during the Financial Year</i>			(296.720,00)	(238.792,59)	(1.362.779,83)	(374.169,50)
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(3*) 4.854.156,28	(3*) 5.913.381,87	(3*) -	(3*) -	(3*) -	(3*) -
Cumulative value adjustment	(253.925,50)	(273.219,11)	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	4.600.230,78	5.640.162,76	-	-	-	-
<i>Value adjustment through profit and loss during the Financial Year</i>	(155.131,75)	(208.005,07)	(44.402,74)	200.917,25	1.220.303,93	213.362,50
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>NON CONVERTIBLE LOANS</b>						
Notes	4.981.666,59	6.032.929,82	-	-	-	-
Equalisation provision	(381.435,81)	(392.767,06)	-	-	-	-
Accrued interest	-	-	-	-	-	-
Repayment value	4.600.230,78	5.640.162,76	-	-	-	-
<i>Value adjustment through profit and loss during the Financial Year</i>	153.106,13	198.460,35	323.592,74	11.715,00	113.636,26	128.255,50
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>						

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2011-162</u> <u>30.06.2018</u> EUR	<u>2011-163</u> <u>30.06.2018</u> EUR	<u>2011-164</u> <u>30.06.2018</u> EUR	<u>2011-167</u> <u>30.06.2018</u> #REF!	<u>2011-168</u> <u>30.06.2018</u> EUR	<u>2012-174</u> <u>30.06.2018</u> EUR
<b>BONDS</b>						
Bond	-	-	-	4.536.807,00		
Cumulative value adjustment	-	-	-	1.097.316,00		
Accrued interest	-	-	-	-		
Fair Value	<u>-</u>	<u>-</u>	<u>-</u>	<u>5.634.123,00</u>		
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(1.244.210,10)</i>	<i>(174.964,29)</i>	<i>(2.073.744,49)</i>	<i>(14.586,00)</i>		
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(3*) -	(3*) -	(3*) -	(1*) 1.059.905,43	(3*) 5.918.403,72	(1*) 2.728.556,00
Cumulative value adjustment	-	-	-	(1.050.929,43)	11.310.419,28	(2.544.505,50)
Accrued interest	-	-	-	-	-	-
Fair Value	<u>-</u>	<u>-</u>	<u>-</u>	<u>8.976,00</u>	<u>17.228.823,00</u>	<u>184.050,50</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>1.087.776,28</i>	<i>68.287,07</i>	<i>1.824.395,87</i>	<i>(69.564,00)</i>	<i>(450.200,40)</i>	<i>(102.943,50)</i>
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit						12.836.742,50
Cumulative value adjustment						2.567.348,50
Accrued interest						-
Fair Value						<u>15.404.091,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>						<i>279.195,25</i>
<b>NON CONVERTIBLE LOANS</b>						
Notes	-	-	-	5.610.000,00	5.918.403,72	15.597.500,00
Equalisation provision	-	-	-	33.099,00	11.310.419,28	(9.358,50)
Accrued interest	-	-	-	-	-	-
Repayment value	<u>-</u>	<u>-</u>	<u>-</u>	<u>5.643.099,00</u>	<u>17.228.823,00</u>	<u>15.588.141,50</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>128.412,00</i>	<i>92.850,00</i>	<i>218.149,98</i>	<i>84.150,00</i>	<i>450.200,40</i>	<i>(176.251,75)</i>
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>						

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>2012-178</b>		<b>2012-179</b>		<b>2012-180</b>		<b>2012-184</b>		<b>2012-185</b>		<b>2012-186</b>
	<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>
	EUR		EUR		EUR		EUR		EUR		EUR
<b>BONDS</b>											
Bond											
Cumulative value adjustment											
Accrued interest											
Fair Value											
<i>Value adjustment through profit and loss during the Financial Year</i>											
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>											
Repurchase Agreement											
Cumulative value adjustment											
Accrued interest											
Fair Value											
<i>Value adjustment through profit and loss during the Financial Year</i>											
<b>FINANCIAL DERIVATIVES</b>											
AC Derivatives	(1*) 6.993.378,00	(1*) -	(1*) -	(1*) 3.797.143,00	(1*) 1.867.015,00	(1*) 2.734.089,50					
Cumulative value adjustment	(6.409.898,25)	-	-	(3.118.921,25)	(1.723.890,00)	(527.359,00)					
Accrued interest	-	-	-	-	-	-					
Fair Value	<u>583.479,75</u>	<u>-</u>	<u>-</u>	<u>678.221,75</u>	<u>143.125,00</u>	<u>2.206.730,50</u>					
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(619.203,00)</i>	<i>1.463.370,00</i>	<i>(81.733,00)</i>	<i>(1.129.598,00)</i>	<i>(140.835,00)</i>	<i>(492.797,50)</i>					
AC Derivatives											
Cumulative value adjustment											
Accrued interest											
Fair Value											
<i>Value adjustment through profit and loss during the Financial Year</i>											
<b>CASH AT BANK</b>											
Current account											
Callable long term deposit	32.666.927,50	-	-	19.328.162,50	9.560.750,00	13.948.675,00					
Cumulative value adjustment	6.203.937,75	-	-	3.208.243,50	1.578.955,00	2.283.573,50					
Accrued interest	-	-	-	-	-	-					
Fair Value	<u>38.870.865,25</u>	<u>-</u>	<u>-</u>	<u>22.536.406,00</u>	<u>11.139.705,00</u>	<u>16.232.248,50</u>					
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>702.557,25</i>	<i>(1.460.266,00)</i>	<i>(373.718,25)</i>	<i>384.248,50</i>	<i>188.925,00</i>	<i>275.632,50</i>					
<b>NON CONVERTIBLE LOANS</b>											
Notes	39.692.500,00	-	-	23.147.500,00	11.450.000,00	16.705.000,00					
Equalisation provision	(238.155,00)	-	-	67.127,75	(167.170,00)	1.733.979,00					
Accrued interest	-	-	-	-	-	-					
Repayment value	<u>39.454.345,00</u>	<u>-</u>	<u>-</u>	<u>23.214.627,75</u>	<u>11.282.830,00</u>	<u>18.438.979,00</u>					
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(83.354,25)</i>	<i>(22.678,00)</i>	<i>435.877,25</i>	<i>745.349,50</i>	<i>(48.090,00)</i>	<i>217.165,00</i>					

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2012-188</u> <u>30.06.2018</u> EUR	<u>2012-190</u> <u>30.06.2018</u> EUR	<u>2013-192</u> <u>30.06.2018</u> EUR	<u>2013-193</u> <u>30.06.2018</u> EUR	<u>2013-194</u> <u>30.06.2018</u> EUR	<u>2013-195</u> <u>30.06.2018</u> EUR
<b>BONDS</b>						
Bond		7.925.856,70				
Cumulative value adjustment		419.621,65				
Accrued interest		13.431,46				
Fair Value		<u>8.358.909,81</u>				
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>(156.006,69)</i>				
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(1*) -	(4*) 1.063.184,92	(1*) 2.540.836,75	(1*) 497.358,25	(1*) 589.195,69	(1*) -
Cumulative value adjustment	-	1.740.624,83	(2.219.077,75)	263.966,50	(48.356,44)	-
Accrued interest	-	35.828,49	-	-	-	-
Fair Value	<u>-</u>	<u>2.839.638,24</u>	<u>321.759,00</u>	<u>761.324,75</u>	<u>540.839,25</u>	<u>-</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>1.306.379,15</i>	<i>(1.674.444,78)</i>	<i>(458.979,75)</i>	<i>(36.451,50)</i>	<i>(185.970,69)</i>	<i>1.512.008,44</i>
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	-		13.209.468,75	2.677.906,25	3.125.968,75	-
Cumulative value adjustment	-		2.042.538,75	420.791,00	471.788,00	-
Accrued interest	-		-	-	-	-
Fair Value	<u>-</u>		<u>15.252.007,50</u>	<u>3.098.697,25</u>	<u>3.597.756,75</u>	<u>-</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(1.355.583,45)</i>		<i>255.514,50</i>	<i>60.432,75</i>	<i>(55.794,50)</i>	<i>(1.391.135,93)</i>
<b>NON CONVERTIBLE LOANS</b>						
Notes	-	8.989.041,62	15.772.500,00	3.197.500,00	3.732.500,00	-
Equalisation provision	-	2.160.246,48	(198.733,50)	662.522,00	406.096,00	-
Accrued interest	-	49.259,95	-	-	-	-
Repayment value	<u>-</u>	<u>11.198.548,05</u>	<u>15.573.766,50</u>	<u>3.860.022,00</u>	<u>4.138.596,00</u>	<u>-</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>27.730,74</i>	<i>1.830.451,47</i>	<i>203.465,25</i>	<i>(23.981,25)</i>	<i>236.865,25</i>	<i>(120.872,51)</i>

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2



SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2013-196</u> <u>30.06.2018</u> EUR	<u>2013-197</u> <u>30.06.2018</u> EUR	<u>2012-198</u> <u>30.06.2018</u> EUR	<u>2013-199</u> <u>30.06.2018</u> EUR	<u>2013-200</u> <u>30.06.2018</u> EUR	<u>2013-201</u> <u>30.06.2018</u> EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(1*) -	(1*) 510.956,39	(1*) 1.158.875,50	(1*) 1.370.144,50	(1*) 756.692,40	(1*) 531.237,78
Cumulative value adjustment	-	(421.794,11)	(760.637,74)	(896.588,50)	(79.552,65)	(486.340,08)
Accrued interest	-	-	-	-	-	-
Fair Value	-	89.162,28	398.237,76	473.556,00	677.139,75	44.897,70
<i>Value adjustment through profit and loss during the Financial Year</i>	1.137.747,46	(69.057,06)	(112.708,80)	(157.263,00)	(60.559,40)	(10.897,50)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	-	3.837.564,11	5.075.218,00	7.442.604,00	4.142.502,00	3.804.740,95
Cumulative value adjustment	-	517.838,44	1.078.056,32	1.007.190,00	572.397,00	540.310,25
Accrued interest	-	-	-	-	-	-
Fair Value	-	4.355.402,55	6.153.274,32	8.449.794,00	4.714.899,00	4.345.051,20
<i>Value adjustment through profit and loss during the Financial Year</i>	(1.139.341,20)	(1.748,28)	13.149,36	137.826,00	(30.135,00)	(1.743,60)
<b>NON CONVERTIBLE LOANS</b>						
Notes	-	4.370.700,00	6.261.600,00	8.835.000,00	4.917.500,00	4.359.000,00
Equalisation provision	-	73.864,83	289.912,08	88.350,00	474.538,75	30.948,90
Accrued interest	-	-	-	-	-	-
Repayment value	-	4.444.564,83	6.551.512,08	8.923.350,00	5.392.038,75	4.389.948,90
<i>Value adjustment through profit and loss during the Financial Year</i>	(15.148,30)	70.805,34	99.559,44	19.437,00	86.748,50	12.641,10

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>2013-202</b>		<b>2013-205</b>		<b>2013-206</b>		<b>2013-207</b>		<b>2013-208</b>		<b>2013-209</b>	
	<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>	
	EUR		EUR		EUR		EUR		EUR		EUR	
<b>BONDS</b>												
Bond							22.201.815,89		13.801.731,47			14.981.368,96
Cumulative value adjustment							986.605,80		512.416,53			381.507,34
Accrued interest							<u>37.321,26</u>		<u>2.806,60</u>			<u>3.213,52</u>
Fair Value							23.225.742,95		14.316.954,60			15.366.089,82
<i>Value adjustment through profit and loss during the Financial Year</i>							99.095,71		287,25			(9.305,91)
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(1*)	2.670.754,50	(3*)	58.295.110,25	(3*)	-	(2,4*)	4.080.568,35	(2,4*)	1.458.292,60	(2,4*)	1.500.546,54
Cumulative value adjustment		(2.531.396,44)		10.100.171,75		-		4.500.966,80		3.096.229,20		3.054.097,40
Accrued interest		<u>156.343,47</u>		-		-	<u>54.856,32</u>		<u>12.803,39</u>			<u>88.311,65</u>
Fair Value		295.701,53		<u>68.395.282,00</u>		-	8.636.391,47		4.567.325,19			4.642.955,59
<i>Value adjustment through profit and loss during the Financial Year</i>		(212.834,30)		(1.693.426,00)		(825.640,19)	(1.292.335,34)		(1.220.284,93)			(1.305.311,91)
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit		14.394.510,00					-					
Cumulative value adjustment		1.947.975,00					-					
Accrued interest		-					-					
Fair Value		<u>16.342.485,00</u>					-					
<i>Value adjustment through profit and loss during the Financial Year</i>		268.273,75					(18.664,30)					
<b>NON CONVERTIBLE LOANS</b>												
Notes		17.087.500,00		58.344.397,00		-	26.282.384,24		15.260.024,07			16.481.915,50
Equalisation provision		(605.656,94)		10.050.885,00		-	5.487.572,60		3.608.645,73			3.435.604,74
Accrued interest		<u>156.343,47</u>		-		-	<u>92.177,58</u>		<u>15.609,99</u>			<u>91.525,17</u>
Repayment value		16.638.186,53		<u>68.395.282,00</u>		-	31.862.134,42		18.884.279,79			20.009.045,41
<i>Value adjustment through profit and loss during the Financial Year</i>		(55.439,45)		1.693.426,00		835.226,70	1.193.239,63		1.219.997,68			1.314.617,82

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2013-210</u> <u>30.06.2018</u> EUR		<u>2013-211</u> <u>30.06.2018</u> EUR		<u>2013-212</u> <u>30.06.2018</u> EUR		<u>2013-213</u> <u>30.06.2018</u> EUR		<u>2013-214</u> <u>30.06.2018</u> EUR		<u>2013-215</u> <u>30.06.2018</u> EUR	
<b>BONDS</b>												
Bond		14.907.806,26		18.548.387,78		25.579.336,87						
Cumulative value adjustment		306.198,95		711.342,24		1.097.572,47						
Accrued interest		3.182,47		30.902,65		42.385,27						
Fair Value		<u>15.217.187,68</u>		<u>19.290.632,67</u>		<u>26.719.294,61</u>						
<i>Value adjustment through profit and loss during the Financial Year</i>		(22.482,36)		(49.715,62)		(314.636,12)						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement							25.776.115,93		21.057.052,72			37.326.911,22
Cumulative value adjustment							(700.232,86)		(553.870,23)			(787.813,89)
Accrued interest							<u>(15.396,72)</u>		<u>(4.135,19)</u>			<u>(37.305,81)</u>
Fair Value							<u>25.060.486,35</u>		<u>20.499.047,30</u>			<u>36.501.791,52</u>
<i>Value adjustment through profit and loss during the Financial Year</i>							(89.660,49)		(155.085,86)			(142.593,88)
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(2,4*)	1.028.090,36	(2,4*)	1.687.249,14	(2,4*)	2.581.808,38	(2,4*)	23.020.839,93	(2,4*)	18.270.095,65	(2,4*)	31.982.643,95
Cumulative value adjustment		2.869.710,51		3.430.973,57		3.934.088,24		(19.738.233,91)		(15.797.094,48)		(28.177.545,13)
Accrued interest		52.707,91		(8.724,39)		116.053,09						
Fair Value		<u>3.950.508,78</u>		<u>5.109.498,32</u>		<u>6.631.949,71</u>		<u>3.282.606,02</u>		<u>2.473.001,17</u>		<u>3.805.098,82</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		(1.456.640,81)		(1.843.623,62)		(3.373.559,08)		4.713.905,41		3.807.451,00		305.135,44
AC Derivatives							(2,4*)	(25.776.115,93)	(2,4*)	(21.057.052,72)	(2,4*)	(37.326.911,22)
Cumulative value adjustment								24.234.437,52		19.185.713,76		33.486.869,05
Accrued interest								96.135,41		26.829,08		217.244,43
Fair Value								<u>(1.445.543,00)</u>		<u>(1.844.509,88)</u>		<u>(3.622.797,74)</u>
<i>Value adjustment through profit and loss during the Financial Year</i>								(6.916.423,26)		(5.350.290,99)		(1.571.014,97)
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>NON CONVERTIBLE LOANS</b>												
Notes		15.935.896,62		20.235.636,92		28.161.145,25		23.020.839,93		18.270.095,65		31.982.643,95
Equalisation provision		3.175.909,46		4.142.315,81		5.031.660,71		3.795.970,75		2.834.749,05		4.521.510,03
Accrued interest		55.890,38		22.178,26		158.438,36		80.738,69		22.693,89		179.938,62
Repayment value		<u>19.167.696,46</u>		<u>24.400.130,99</u>		<u>33.351.244,32</u>		<u>26.897.549,37</u>		<u>21.127.538,59</u>		<u>36.684.092,60</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		1.479.123,17		1.893.339,24		3.688.195,20		2.292.178,35		1.697.925,85		1.408.473,41

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	2013-216		2013-217		2013-218		2013-219		2013-220		2013-221	
	30.06.2018		30.06.2018		30.06.2018		30.06.2018		30.06.2018		30.06.2018	
	EUR		EUR		EUR		EUR		EUR		EUR	
<b>BONDS</b>												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement		23.987.865,93		28.588.635,46		37.193.893,37		34.117.327,96		34.162.033,36		36.934.840,39
Cumulative value adjustment		(1.086.596,97)		(609.572,53)		(884.762,13)		(733.730,51)		(718.207,85)		(764.335,90)
Accrued interest		(13.417,95)		(4.459,78)		(35.524,41)		(20.206,56)		(5.016,10)		(33.062,80)
Fair Value		22.887.851,01		27.974.603,15		36.273.606,83		33.363.390,89		33.438.809,41		36.137.441,69
<i>Value adjustment through profit and loss during the Financial Year</i>		(386.356,24)		(139.025,63)		(233.682,33)		(197.697,34)		(210.450,87)		(227.226,52)
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(2,4*)	20.027.871,03	(2,4*)	24.479.001,71	(2,4*)	31.766.010,01	(2,4*)	29.174.003,93	(2,4*)	28.729.967,69	(2,4*)	31.641.223,79
Cumulative value adjustment		(18.250.619,12)		(22.657.666,07)		(30.035.592,61)		(27.625.074,37)		(27.595.792,84)		(29.170.539,93)
Accrued interest												
Fair Value		1.777.251,91		1.821.335,64		1.730.417,40		1.548.929,56		1.134.174,85		2.470.683,86
<i>Value adjustment through profit and loss during the Financial Year</i>		567.957,19		147.567,87		863.463,37		259.428,89		458.367,98		602.061,40
AC Derivatives	(2,4*)	(23.987.865,93)	(2,4*)	(28.588.635,46)	(2,4*)	(37.193.893,37)	(2,4*)	(34.117.327,96)	(2,4*)	(34.162.033,36)	(2,4*)	(36.934.840,39)
Cumulative value adjustment		21.499.003,12		25.477.790,37		33.270.209,33		30.368.683,70		29.807.300,15		32.728.300,17
Accrued interest		80.732,96		31.288,77		214.244,22		122.525,63		34.404,94		204.421,18
Fair Value		(2.408.129,85)		(3.079.556,32)		(3.709.439,82)		(3.626.118,63)		(4.320.328,27)		(4.002.119,04)
<i>Value adjustment through profit and loss during the Financial Year</i>		(887.667,39)		(649.423,69)		(1.407.617,97)		(698.728,66)		(755.648,94)		(1.381.572,61)
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>NON CONVERTIBLE LOANS</b>												
Notes		20.027.871,03		24.479.001,71		31.766.010,01		29.174.003,93		28.729.967,69		31.641.223,79
Equalisation provision		2.161.787,03		2.210.551,77		2.349.854,59		2.009.878,82		1.493.299,46		2.793.424,40
Accrued interest		67.315,01		26.828,99		178.719,81		102.319,07		29.388,84		171.358,32
Repayment value		22.256.973,07		26.716.382,47		34.294.584,41		31.286.201,82		30.252.655,99		34.606.006,51
<i>Value adjustment through profit and loss during the Financial Year</i>		706.066,44		640.881,45		777.836,93		636.997,11		507.731,83		1.006.737,67

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	2013-222		2013-223		2013-224		2013-225		2013-226		2013-227	
	30.06.2018		30.06.2018		30.06.2018		30.06.2018		30.06.2018		30.06.2018	
	EUR		EUR		EUR		EUR		EUR		EUR	
<b>BONDS</b>												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement		25.768.198,89		25.154.990,70		40.931.106,63		26.902.880,02		32.986.276,18		15.297.582,15
Cumulative value adjustment		(426.605,70)		(838.419,28)		(1.094.431,10)		(762.027,76)		(887.927,57)		(424.119,96)
Accrued interest		(14.836,74)		(3.693,85)		(42.592,62)		(16.654,56)		(5.318,27)		(15.924,46)
Fair Value		25.326.756,45		24.312.877,57		39.794.082,91		26.124.197,70		32.093.030,34		14.857.537,73
<i>Value adjustment through profit and loss during the Financial Year</i>		(108.150,51)		(207.407,91)		(300.911,38)		(222.418,13)		(257.811,12)		(126.940,99)
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(2,4*)	21.425.223,28	(2,4*)	20.195.097,23	(2,4*)	34.090.707,54	(2,4*)	23.207.069,11	(2,4*)	28.824.349,15	(2,4*)	13.533.920,31
Cumulative value adjustment		(20.104.915,32)		(19.176.355,55)		(32.614.102,64)		(22.336.662,20)		(27.853.328,88)		(13.179.805,29)
Accrued interest												
Fair Value		1.320.307,96		1.018.741,68		1.476.604,90		870.406,91		971.020,27		354.115,02
<i>Value adjustment through profit and loss during the Financial Year</i>		832.651,99		962.234,70		306.459,92		1.094.560,01		509.457,84		215.365,18
AC Derivatives	(2,4*)	(25.768.198,89)	(2,4*)	(25.154.990,70)	(2,4*)	(40.931.106,63)	(2,4*)	(26.902.880,02)	(2,4*)	(32.986.276,18)	(2,4*)	(15.297.582,15)
Cumulative value adjustment		21.991.092,94		21.104.199,37		35.406.728,24		23.303.053,99		28.720.719,10		13.355.780,82
Accrued interest		87.168,29		24.999,68		229.614,24		111.686,87		42.291,08		97.863,07
Fair Value		(3.689.937,66)		(4.025.791,65)		(5.294.764,15)		(3.488.139,16)		(4.223.266,00)		(1.843.938,26)
<i>Value adjustment through profit and loss during the Financial Year</i>		(1.330.514,25)		(1.238.655,17)		(721.727,36)		(1.287.266,97)		(634.935,17)		(242.113,70)
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>NON CONVERTIBLE LOANS</b>												
Notes		21.425.223,28		20.195.097,23		34.090.707,54		23.207.069,11		28.824.349,15		13.533.920,31
Equalisation provision		1.459.571,92		1.089.424,54		1.698.194,50		204.364,03		(20.537,35)		(248.144,43)
Accrued interest		72.331,55		21.305,83		187.021,62		95.032,31		36.972,81		81.938,61
Repayment value		22.957.126,75		21.305.827,60		35.975.923,66		23.506.465,45		28.840.784,61		13.367.714,49
<i>Value adjustment through profit and loss during the Financial Year</i>		606.012,77		483.828,38		716.178,82		415.125,09		383.288,45		153.689,51

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	2013-228		2013-230		2013-231		2013-232		2013-233		2013-234	
	30.06.2018		30.06.2018		30.06.2018		30.06.2018		30.06.2018		30.06.2018	
	EUR		EUR		EUR		EUR		EUR		EUR	
<b>BONDS</b>												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement		7.168.319,90										
Cumulative value adjustment		(208.971,44)										
Accrued interest		(4.807,25)										
Fair Value		6.954.541,21										
<i>Value adjustment through profit and loss during the Financial Year</i>		(61.253,42)										
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(2,4*)	6.191.169,95	(1*)	1.689.637,01	(1*)	336.105,41	(1*)	478.737,50	(1*)	1.024.719,49	(1*)	-
Cumulative value adjustment		(6.000.027,90)		(947.541,57)		(317.506,96)		(460.061,50)		(724.872,76)		-
Accrued interest		-		-		-		-		-		-
Fair Value		191.142,05		742.095,44		18.598,45		18.676,00		299.846,73		-
<i>Value adjustment through profit and loss during the Financial Year</i>		98.372,33		15.826,68		(7.725,51)		(83.375,00)		(72.501,80)		564.955,62
AC Derivatives	(2,4*)	(7.168.319,90)										
Cumulative value adjustment		6.238.551,86										
Accrued interest		32.435,09										
Fair Value		(897.332,95)										
<i>Value adjustment through profit and loss during the Financial Year</i>		(130.956,83)										
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit				7.075.456,49		2.503.015,09		2.834.083,00		4.126.474,01		-
Cumulative value adjustment				1.550.963,37		347.411,97		346.506,50		950.205,60		-
Accrued interest				-		-		-		-		-
Fair Value				8.626.419,86		2.850.427,06		3.180.589,50		5.076.679,61		-
<i>Value adjustment through profit and loss during the Financial Year</i>				16.705,94		(2.002,91)		49.691,50		11.911,01		(673.911,01)
<b>NON CONVERTIBLE LOANS</b>												
Notes		6.191.169,95		8.792.600,00		2.861.300,00		3.335.000,00		5.178.700,00		-
Equalisation provision		29.552,52		575.915,30		7.725,51		(135.734,50)		197.826,34		-
Accrued interest		27.627,84		-		-		-		-		-
Repayment value		6.248.350,31		9.368.515,30		2.869.025,51		3.199.265,50		5.376.526,34		-
<i>Value adjustment through profit and loss during the Financial Year</i>		93.837,92		(32.532,62)		9.728,42		33.683,50		60.590,79		108.955,38

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2013-235</u> 30.06.2018 EUR	<u>2013-236</u> 30.06.2018 EUR	<u>2013-237</u> 30.06.2018 EUR	<u>2013-238</u> 30.06.2018 EUR	<u>2013-239</u> 30.06.2018 EUR	<u>2013-240</u> 30.06.2018 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(1*) 463.123,09	(1*) 3.225.071,50	(1*) 882.328,00	(1*) 4.644.981,29	(1*) 176.767,75	(1*) 2.131.415,63
Cumulative value adjustment	(454.678,64)	(2.347.299,50)	(243.340,75)	(2.542.241,78)	(115.716,11)	(1.139.191,71)
Accrued interest	-	-	-	335.353,63	-	120.810,08
Fair Value	<u>8.444,45</u>	<u>877.772,00</u>	<u>638.987,25</u>	<u>2.438.093,14</u>	<u>61.051,64</u>	<u>1.113.034,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(82.608,75)	(1.249.636,00)	(74.679,00)	(298.357,08)	(15.803,19)	(132.862,16)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	3.186.197,41	18.372.676,00	5.117.920,50	19.858.156,46	1.149.086,25	9.411.077,87
Cumulative value adjustment	469.515,14	2.181.458,00	615.499,50	4.201.456,83	187.161,26	1.925.208,13
Accrued interest	-	-	-	-	-	-
Fair Value	<u>3.655.712,55</u>	<u>20.554.134,00</u>	<u>5.733.420,00</u>	<u>24.059.613,29</u>	<u>1.336.247,51</u>	<u>11.336.286,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(3.671,50)	317.814,00	90.337,50	53.961,82	1.080,56	26.611,00
<b>NON CONVERTIBLE LOANS</b>						
Notes	3.671.500,00	21.620.000,00	6.022.500,00	24.528.100,00	1.350.700,00	11.570.000,00
Equalisation provision	(7.343,00)	(188.094,00)	349.907,25	1.634.252,80	46.599,15	758.509,92
Accrued interest	-	-	-	335.353,63	-	120.810,08
Repayment value	<u>3.664.157,00</u>	<u>21.431.906,00</u>	<u>6.372.407,25</u>	<u>26.497.706,43</u>	<u>1.397.299,15</u>	<u>12.449.320,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	86.280,25	931.822,00	(15.658,50)	244.395,26	14.722,63	106.251,16

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>2013-242</b>	<b>2013-243</b>	<b>2013-244</b>	<b>2013-245</b>	<b>2013-246</b>	<b>2013-247</b>
	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
	EUR	EUR	EUR	EUR	EUR	EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(1*) 2.668.278,00	(1*) 218.514,00	(1*) 255.150,79	(1*) 1.003.127,43	(1*) 2.228.435,92	(1*) 1.136.963,77
Cumulative value adjustment	(2.061.298,50)	(167.793,00)	(97.879,39)	(902.009,22)	(1.949.152,17)	(581.506,58)
Accrued interest	-	-	-	-	71.131,25	44.969,31
Fair Value	<u>606.979,50</u>	<u>50.721,00</u>	<u>157.271,40</u>	<u>101.118,21</u>	<u>350.415,00</u>	<u>600.426,50</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(628.465,50)	(55.187,00)	7.444,80	(127.093,53)	(179.700,00)	19.610,52
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	15.215.669,00	1.355.431,00	1.269.895,21	8.255.458,91	12.725.529,08	5.108.425,16
Cumulative value adjustment	1.692.022,50	147.856,50	244.966,49	972.273,52	1.443.815,92	1.018.682,84
Accrued interest	-	-	-	-	-	-
Fair Value	<u>16.907.691,50</u>	<u>1.503.287,50</u>	<u>1.514.861,70</u>	<u>9.227.732,43</u>	<u>14.169.345,00</u>	<u>6.127.108,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	263.203,50	23.446,50	3.412,20	(10.204,59)	220.132,50	(159.392,14)
<b>NON CONVERTIBLE LOANS</b>						
Notes	17.905.000,00	1.595.000,00	1.551.000,00	9.276.900,00	14.975.000,00	6.267.500,00
Equalisation provision	(390.329,00)	(40.991,50)	121.133,10	51.950,64	(526.371,25)	415.065,19
Accrued interest	-	-	-	-	71.131,25	44.969,31
Repayment value	<u>17.514.671,00</u>	<u>1.554.008,50</u>	<u>1.672.133,10</u>	<u>9.328.850,64</u>	<u>14.519.760,00</u>	<u>6.727.534,50</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	365.262,00	31.740,50	(10.857,00)	137.298,12	(40.432,50)	135.938,69

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2



SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2013-248</u> 30.06.2018 EUR	<u>2013-249</u> 30.06.2018 EUR	<u>2013-250</u> 30.06.2018 EUR	<u>2014-251</u> 30.06.2018 EUR	<u>2014-252</u> 30.06.2018 EUR	<u>2014-253</u> 30.06.2018 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(1*) 612.441,64	(1*) 289.105,74	(1*) 954.105,75	(1*) 642.969,62	(1*) 1.963.270,76	(1*) 675.919,53
Cumulative value adjustment	(322.139,71)	(123.493,40)	(861.540,26)	(585.685,52)	(1.381.270,76)	(350.823,74)
Accrued interest	15.724,31	-	-	-	-	8.097,07
Fair Value	<u>306.026,24</u>	<u>165.612,34</u>	<u>92.565,49</u>	<u>57.284,10</u>	<u>582.000,00</u>	<u>333.192,86</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(35.637,68)	4.518,28	(127.392,11)	(77.015,29)	(460.800,00)	(39.294,29)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	3.039.804,36	1.422.740,26	8.189.816,25	5.700.952,38	10.001.289,24	3.231.926,47
Cumulative value adjustment	550.854,48	271.962,30	922.843,82	625.758,22	1.698.710,76	601.955,01
Accrued interest	-	-	-	-	-	-
Fair Value	<u>3.590.658,84</u>	<u>1.694.702,56</u>	<u>9.112.660,07</u>	<u>6.326.710,60</u>	<u>11.700.000,00</u>	<u>3.833.881,48</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	8.827,68	3.996,94	(7.331,92)	(1.909,47)	33.600,00	10.621,26
<b>NON CONVERTIBLE LOANS</b>						
Notes	3.678.200,00	1.737.800,00	9.164.900,00	6.364.900,00	12.000.000,00	3.933.800,00
Equalisation provision	202.760,77	122.514,90	40.325,56	19.094,70	282.000,00	225.177,27
Accrued interest	15.724,31	-	-	-	-	8.097,07
Repayment value	<u>3.896.685,08</u>	<u>1.860.314,90</u>	<u>9.205.225,56</u>	<u>6.383.994,70</u>	<u>12.282.000,00</u>	<u>4.167.074,34</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	26.810,00	(8.515,22)	134.724,03	78.924,76	427.200,00	28.673,03

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>2014-254</b>	<b>2014-257</b>	<b>2014-258</b>	<b>2014-259</b>	<b>2014-260</b>	<b>2014-261</b>
	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
	EUR	EUR	EUR	EUR	EUR	EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(1*) 458.958,10	(1*) 1.320.435,25	(1*) 3.167.054,50	(2*) (22.774,22)	(1*) 983.105,46	(1*) 638.395,37
Cumulative value adjustment	(282.644,18)	(1.176.023,50)	(1.869.796,00)	430.979,04	(484.706,05)	(360.262,72)
Accrued interest	-	-	-	(3.582,72)	119.792,59	-
Fair Value	<u>176.313,92</u>	<u>144.411,75</u>	<u>1.297.258,50</u>	<u>404.622,10</u>	<u>618.192,00</u>	<u>278.132,65</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(29.338,03)	(216.163,50)	(86.340,00)	(151.714,40)	(60.540,25)	(55.673,71)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	2.372.687,90	7.741.014,75	18.396.895,50	12.527.000,00	5.430.440,54	3.581.950,63
Cumulative value adjustment	410.328,74	762.930,00	1.847.676,00	184.322,28	836.480,86	545.877,60
Accrued interest	-	-	-	3.582,72	-	-
Fair Value	<u>2.783.016,64</u>	<u>8.503.944,75</u>	<u>20.244.571,50</u>	<u>12.714.905,00</u>	<u>6.266.921,40</u>	<u>4.127.828,23</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	7.715,52	130.788,00	308.665,50	(88.101,78)	16.742,70	10.191,12
<b>NON CONVERTIBLE LOANS</b>						
Notes	2.857.600,00	9.082.500,00	21.585.000,00	12.527.000,00	6.439.500,00	4.246.300,00
Equalisation provision	101.730,56	(434.143,50)	(43.170,00)	592.527,10	325.820,81	159.660,88
Accrued interest	-	-	-	-	119.792,59	-
Repayment value	<u>2.959.330,56</u>	<u>8.648.356,50</u>	<u>21.541.830,00</u>	<u>13.119.527,10</u>	<u>6.885.113,40</u>	<u>4.405.960,88</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	21.622,51	85.375,50	(222.325,50)	235.083,90	43.797,55	45.482,59

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2014-262</u> 30.06.2018 EUR	<u>2014-263</u> 30.06.2018 EUR	<u>2014-264</u> 30.06.2018 EUR	<u>2014-265</u> 30.06.2018 EUR	<u>2014-266</u> 30.06.2018 EUR	<u>2014-267</u> 30.06.2018 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(1*) 890.342,63	(1*) 681.872,35	(1*) 768.854,98	(1*) 313.559,83	(2*) (21.337,59)	(1*) 3.367.718,25
Cumulative value adjustment	(615.543,12)	(538.005,25)	(660.354,98)	(138.492,70)	802.523,15	(2.014.110,75)
Accrued interest	-	-	-	36.954,63	(5.114,66)	-
Fair Value	<u>274.799,51</u>	<u>143.867,10</u>	<u>108.500,00</u>	<u>212.021,76</u>	<u>776.070,90</u>	<u>1.353.607,50</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(90.492,89)	(59.620,60)	(8.000,00)	(19.990,05)	(250.271,45)	(398.958,00)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	7.390.865,01	5.775.161,65	4.203.638,52	1.985.286,17	9.339.000,00	20.358.731,75
Cumulative value adjustment	779.231,60	595.817,90	656.861,48	273.257,03	119.094,04	1.795.311,00
Accrued interest	-	-	-	-	5.114,66	-
Fair Value	<u>8.170.096,61</u>	<u>6.370.979,55</u>	<u>4.860.500,00</u>	<u>2.258.543,20</u>	<u>9.463.208,70</u>	<u>22.154.042,75</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	15.773,99	13.609,05	14.000,00	6.276,96	(25.229,05)	330.090,25
<b>NON CONVERTIBLE LOANS</b>						
Notes	8.302.100,00	6.480.500,00	5.000.000,00	2.324.800,00	9.339.000,00	23.747.500,00
Equalisation provision	142.796,12	34.346,65	(31.000,00)	108.810,33	900.279,60	(239.849,75)
Accrued interest	-	-	-	36.954,63	-	-
Repayment value	<u>8.444.896,12</u>	<u>6.514.846,65</u>	<u>4.969.000,00</u>	<u>2.470.564,96</u>	<u>10.239.279,60</u>	<u>23.507.650,25</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	74.718,90	46.011,55	(6.000,00)	13.713,09	275.500,50	68.867,75

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2014-269</u> 30.06.2018 EUR	<u>2014-271</u> 30.06.2018 EUR	<u>2014-272</u> 30.06.2018 EUR	<u>2014-273</u> 30.06.2018 EUR	<u>2014-274</u> 30.06.2018 EUR	<u>2014-275</u> 30.06.2018 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(1*) 1.010.442,00	(1*) 882.164,75	(1*) 979.947,45	(1*) 406.790,88	(1*) 1.745.350,00	(1*) 434.110,00
Cumulative value adjustment	(894.378,00)	(748.632,12)	(804.540,15)	(321.331,92)	(1.498.271,25)	(387.362,00)
Accrued interest	-	-	-	-	-	-
Fair Value	<u>116.064,00</u>	<u>133.532,63</u>	<u>175.407,30</u>	<u>85.458,96</u>	<u>247.078,75</u>	<u>46.748,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(39.494,00)</i>	<i>(109.973,15)</i>	<i>89.976,21</i>	<i>(43.853,94)</i>	<i>(61.376,25)</i>	<i>(14.911,00)</i>
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	7.032.350,00	13.305.186,98	5.285.296,18	3.320.862,12	13.974.900,00	3.578.640,00
Cumulative value adjustment	509.392,00	773.983,17	433.987,72	302.148,00	780.580,00	196.664,00
Accrued interest	-	-	-	-	-	-
Fair Value	<u>7.541.742,00</u>	<u>14.079.170,15</u>	<u>5.719.283,90</u>	<u>3.623.010,12</u>	<u>14.755.480,00</u>	<u>3.775.304,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>100.750,00</i>	<i>(50.844,03)</i>	<i>(10.232,64)</i>	<i>11.619,42</i>	<i>176.260,00</i>	<i>45.136,00</i>
<b>NON CONVERTIBLE LOANS</b>						
Notes	8.060.000,00	14.205.600,00	6.287.000,00	3.748.200,00	15.737.500,00	4.030.000,00
Equalisation provision	(402.194,00)	7.102,78	(392.308,80)	(39.730,92)	(734.941,25)	(207.948,00)
Accrued interest	-	-	-	-	-	-
Repayment value	<u>7.657.806,00</u>	<u>14.212.702,78</u>	<u>5.894.691,20</u>	<u>3.708.469,08</u>	<u>15.002.558,75</u>	<u>3.822.052,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(61.256,00)</i>	<i>159.438,31</i>	<i>(83.941,20)</i>	<i>32.234,52</i>	<i>(114.883,75)</i>	<i>(30.225,00)</i>

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	2014-276		2014-277		2014-278		2014-279		2014-280		2015-281	
	30.06.2018		30.06.2018		30.06.2018		30.06.2018		30.06.2018		30.06.2018	
	EUR		EUR		EUR		EUR		EUR		EUR	
<b>BONDS</b>												
Bond					91.358.400,00		-					
Cumulative value adjustment					11.978.400,00		-					
Accrued interest					-		-					
Fair Value					103.336.800,00		-					
<i>Value adjustment through profit and loss during the Financial Year</i>					2.822.400,00		(456.000,00)					
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(1*)	637.891,86	(1*)	368.271,67	(2*)	(7.417.063,00)	(1*)	-	(1*)	1.250.912,67	(1*)	1.425.566,49
Cumulative value adjustment		(553.891,86)		(287.136,55)		(7.027.203,67)		-		(1.033.424,42)		(1.117.613,64)
Accrued interest		-		-		1.558.666,67		-		-		-
Fair Value		84.000,00		81.135,12		(12.885.600,00)		-		217.488,25		307.952,85
<i>Value adjustment through profit and loss during the Financial Year</i>		(93.750,00)		(57.053,92)		(2.222.266,67)		337.589,50		(137.508,70)		(238.039,23)
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit		6.841.134,00		3.315.981,33					12.761.577,98			15.201.103,49
Cumulative value adjustment		400.116,00		261.003,07					759.175,42			825.761,59
Accrued interest		-		-					-			-
Fair Value		7.241.250,00		3.576.984,40					13.520.753,40			16.026.865,08
<i>Value adjustment through profit and loss during the Financial Year</i>		78.000,00		11.484,88					43.497,65			58.261,35
<b>NON CONVERTIBLE LOANS</b>												
Notes		7.500.000,00		3.704.800,00		84.000.000,00		-		14.031.500,00		16.646.100,00
Equalisation provision		(174.750,00)		(46.680,48)		4.892.533,33		-		(293.258,35)		(311.282,07)
Accrued interest		-		-		1.558.666,67		-		-		-
Repayment value		7.325.250,00		3.658.119,52		90.451.200,00		-		13.738.241,65		16.334.817,93
<i>Value adjustment through profit and loss during the Financial Year</i>		15.750,00		45.569,04		(600.133,33)		96.000,00		94.011,05		179.777,88

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2015-283</u> <u>30.06.2018</u> EUR	<u>2015-284</u> <u>30.06.2018</u> EUR	<u>2015-285</u> <u>30.06.2018</u> EUR	<u>2015-287</u> <u>30.06.2018</u> EUR	<u>2015-288</u> <u>30.06.2018</u> EUR	<u>2015-289</u> <u>30.06.2018</u> EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(1*) 1.203.337,00	(1*) 1.649.310,00	(1*) 771.832,00	(1*) 1.285.508,54	(1*) 1.645.840,92	(1*) 1.015.070,21
Cumulative value adjustment	(595.337,00)	(1.317.486,00)	(677.429,00)	(960.290,54)	(1.288.077,62)	(660.516,78)
Accrued interest	-	-	-	-	-	-
Fair Value	<u>608.000,00</u>	<u>331.824,00</u>	<u>94.403,00</u>	<u>325.218,00</u>	<u>357.763,30</u>	<u>354.553,43</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(212.000,00)	(147.312,00)	-	(150.474,82)	(385.121,67)	(116.388,36)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	8.776.002,00	13.213.440,00	6.255.960,00	14.875.110,13	19.379.874,68	9.737.564,79
Cumulative value adjustment	472.998,00	629.424,00	304.344,00	673.869,87	808.497,89	150.057,46
Accrued interest	-	-	-	-	-	-
Fair Value	<u>9.249.000,00</u>	<u>13.842.864,00</u>	<u>6.560.304,00</u>	<u>15.548.980,00</u>	<u>20.188.372,57</u>	<u>9.887.622,25</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	75.000,00	166.656,00	78.904,00	7.252,00	79.970,62	15.087,38
<b>NON CONVERTIBLE LOANS</b>						
Notes	10.000.000,00	14.880.000,00	7.045.000,00	16.180.000,00	21.044.900,00	10.776.700,00
Equalisation provision	(143.000,00)	(705.312,00)	(390.293,00)	(305.802,00)	(498.764,13)	(534.524,32)
Accrued interest	-	-	-	-	-	-
Repayment value	<u>9.857.000,00</u>	<u>14.174.688,00</u>	<u>6.654.707,00</u>	<u>15.874.198,00</u>	<u>20.546.135,87</u>	<u>10.242.175,68</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	137.000,00	(19.344,00)	(78.904,00)	141.943,15	305.151,05	101.300,98

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	2015-290		2015-291		2015-292		2015-294		2015-295		2015-296	
	30.06.2018		30.06.2018		30.06.2018		30.06.2018		30.06.2018		30.06.2018	
	EUR		EUR		EUR		EUR		EUR		EUR	
<b>BONDS</b>												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(1*)	1.216.002,83	(1*)	582.168,34	(1*)	373.638,00	(1*)	570.293,92	(1*)	315.062,62	(2*)	(24.065,00)
Cumulative value adjustment		(855.550,04)		(351.048,66)		(331.525,23)		(275.642,64)		(249.691,72)		(49.575,91)
Accrued interest		-		-		-		-		-		(4.987,92)
Fair Value		360.452,79		231.119,68		42.112,77		294.651,28		65.370,90		(78.628,83)
<i>Value adjustment through profit and loss during the Financial Year</i>		(103.524,30)		(60.645,04)		(22.233,45)		(77.335,16)		(36.910,10)		(61.025,94)
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit		8.171.232,17		4.168.966,66		2.224.763,00		3.726.041,08		1.891.180,38		8.834.700,00
Cumulative value adjustment		443.871,85		192.223,50		91.700,92		210.707,40		75.950,07		(11.172,21)
Accrued interest		-		-		-		-		-		4.987,92
Fair Value		8.615.104,02		4.361.190,16		2.316.463,92		3.936.748,48		1.967.130,45		8.828.515,71
<i>Value adjustment through profit and loss during the Financial Year</i>		10.352,43		3.820,16		4.708,26		2.160,20		4.224,65		(98.882,13)
<b>NON CONVERTIBLE LOANS</b>												
Notes		9.411.300,00		4.775.200,00		2.615.700,00		4.320.400,00		2.223.500,00		8.834.700,00
Equalisation provision		(435.743,19)		(182.890,16)		(257.123,31)		(89.000,24)		(190.998,65)		(84.813,12)
Accrued interest		-		-		-		-		-		-
Repayment value		8.975.556,81		4.592.309,84		2.358.576,69		4.231.399,76		2.032.501,35		8.749.886,88
<i>Value adjustment through profit and loss during the Financial Year</i>		93.171,87		56.824,88		17.525,19		75.174,96		32.685,45		159.908,07

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>2015-297</b>		<b>2015-298</b>		<b>2015-299</b>		<b>2015-300</b>		<b>2015-301</b>		<b>2015-302</b>	
	<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>	
	EUR		EUR		EUR		EUR		EUR		EUR	
<b>BONDS</b>												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(2*)	(24.065,00)	(2*)	(17.257,00)	(2*)	(24.065,00)	(2*)	(17.257,00)	(2*)	(24.065,00)	(2*)	(13.895,00)
Cumulative value adjustment		(49.632,26)		(195.558,88)		(32.829,78)		(83.400,87)		(87.445,49)		(525.362,00)
Accrued interest		(1.473,62)		(1.882,87)		(490,72)		(585,05)		(1.659,15)		(143,00)
Fair Value		<u>(75.170,88)</u>		<u>(214.698,75)</u>		<u>(57.385,50)</u>		<u>(101.242,92)</u>		<u>(113.169,64)</u>		<u>(539.400,00)</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		(802,68)		(62.185,51)		2.204,58		(17.295,67)		(83.966,36)		(76.176,00)
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit		2.610.100,00		4.089.500,00		1.005.000,00		1.383.100,00		4.638.100,00		6.000.000,00
Cumulative value adjustment		(3.039,68)		15.293,03		6.041,78		10.064,82		(7.224,87)		8.257,00
Accrued interest		1.473,62		1.882,87		490,72		585,05		1.659,15		143,00
Fair Value		<u>2.608.533,94</u>		<u>4.106.675,90</u>		<u>1.011.532,50</u>		<u>1.393.749,87</u>		<u>4.632.534,28</u>		<u>6.008.400,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		(29.213,47)		(22.876,09)		(12.154,08)		(8.429,99)		(53.321,40)		(9.024,00)
<b>NON CONVERTIBLE LOANS</b>												
Notes		2.610.100,00		4.089.500,00		1.005.000,00		1.383.100,00		4.638.100,00		6.000.000,00
Equalisation provision		(76.736,94)		(197.522,85)		(50.853,00)		(90.593,05)		(118.735,36)		(531.000,00)
Accrued interest		-		-		-		-		-		-
Repayment value		<u>2.533.363,06</u>		<u>3.891.977,15</u>		<u>954.147,00</u>		<u>1.292.506,95</u>		<u>4.519.364,64</u>		<u>5.469.000,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		30.016,15		85.061,60		9.949,50		25.725,66		137.287,76		85.200,00

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2



SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	2015-303		2015-304		2015-306		2015-307		2015-308		2015-309	
	30.06.2018		30.06.2018		30.06.2018		30.06.2018		31.03.2018		30.06.2018	
	EUR		EUR		EUR		EUR		EUR		EUR	
<b>BONDS</b>												
Bond				2.746.710,00						2.746.710,00		
Cumulative value adjustment				45.080,63						45.080,63		
Accrued interest				30.009,38						30.009,38		
Fair Value				2.821.800,01						2.821.800,01		
<i>Value adjustment through profit and loss during the Financial Year</i>				(23.568,74)						(23.465,62)		
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(2*)	(20.703,00)	(2*)	236.241,00	(2*)	(13.853,00)	(2*)	(20.661,00)	(2*)	236.241,00	(2*)	(15.555,00)
Cumulative value adjustment		(65.032,00)		178.368,38		(235.395,21)		(41.910,05)		(296.231,63)		(537.254,39)
Accrued interest		(1.265,00)		(30.009,38)		(920,64)		(3.329,11)		(30.009,38)		434,45
Fair Value		(87.000,00)		384.600,00		(250.168,85)		(65.900,16)		(90.000,01)		(552.374,94)
<i>Value adjustment through profit and loss during the Financial Year</i>		(72.014,72)		(68.231,25)		(51.506,88)		(115.046,63)		(53.334,38)		(281.824,14)
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit		5.000.000,00				3.652.100,00		4.307.200,00				10.344.100,00
Cumulative value adjustment		17.735,00				8.574,82		39.312,17				8.709,73
Accrued interest		1.265,00				920,64		3.329,11				(434,45)
Fair Value		5.019.000,00				3.661.595,46		4.349.841,28				10.352.375,28
<i>Value adjustment through profit and loss during the Financial Year</i>		(35.985,28)				(13.135,29)		(33.121,05)				(42.980,60)
<b>NON CONVERTIBLE LOANS</b>												
Notes		5.000.000,00		3.000.000,00		3.652.100,00		4.307.200,00		3.000.000,00		10.344.100,00
Equalisation provision		(68.000,00)		206.400,01		(240.673,39)		(23.258,88)		(268.200,00)		(544.099,66)
Accrued interest		-		-		-		-		-		-
Repayment value		4.932.000,00		3.206.400,01		3.411.426,61		4.283.941,12		2.731.800,00		9.800.000,34
<i>Value adjustment through profit and loss during the Financial Year</i>		108.000,00		91.799,99		64.642,17		148.167,68		76.800,00		324.804,74

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>2015-310</b>		<b>2015-311</b>		<b>2015-312</b>		<b>2015-313</b>		<b>2015-314</b>		<b>2016-315</b>	
	<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>	
	EUR		EUR		EUR		EUR		EUR		EUR	
<b>BONDS</b>												
Bond			2.372.575,38		2.009.000,00							
Cumulative value adjustment			81.054,76		35.691,78							
Accrued interest			20.769,86		17.308,22							
Fair Value			<u>2.474.400,00</u>		<u>2.062.000,00</u>							
<i>Value adjustment through profit and loss during the Financial Year</i>			<i>(113.378,19)</i>		<i>(95.054,80)</i>							
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(2*)	(20.661,00)	(2*)	21.406,62	(2*)	(35.349,00)	(2*)	(15.555,00)	(2*)	(24.065,00)	(2*)	(20.661,00)
Cumulative value adjustment		55.567,10		58.163,24		(25.942,78)		(996.383,58)		59.746,02		(258.373,88)
Accrued interest		(8.358,90)		(20.769,86)		(17.308,22)		(183,42)		(12.971,62)		(11.477,02)
Fair Value		<u>26.547,20</u>		<u>58.800,00</u>		<u>(78.600,00)</u>		<u>(1.012.122,00)</u>		<u>22.709,40</u>		<u>(290.511,90)</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>(48.524,98)</i>		<i>(63.981,81)</i>		<i>(49.745,20)</i>		<i>(166.821,04)</i>		<i>(369.130,26)</i>		<i>14.658,09</i>
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit		15.616.000,00				11.245.800,00		8.110.500,00		9.222.600,00		
Cumulative value adjustment		168.101,90				34.678,56		93.275,93		189.575,66		
Accrued interest		8.358,90				183,42		12.971,62		11.477,02		
Fair Value		<u>15.792.460,80</u>				<u>11.280.661,98</u>		<u>8.216.747,55</u>		<u>9.423.652,68</u>		
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>(123.251,02)</i>				<i>(47.973,74)</i>		<i>(119.121,84)</i>		<i>(87.516,63)</i>		
<b>NON CONVERTIBLE LOANS</b>												
Notes		15.616.000,00		2.400.000,00		2.000.000,00		11.245.800,00		8.110.500,00		9.222.600,00
Equalisation provision		203.008,00		133.200,00		(16.600,00)		(977.260,02)		128.956,95		(89.459,22)
Accrued interest		-		-		-		-		-		-
Repayment value		<u>15.819.008,00</u>		<u>2.533.200,00</u>		<u>1.983.400,00</u>		<u>10.268.539,98</u>		<u>8.239.456,95</u>		<u>9.133.140,78</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>171.776,00</i>		<i>177.360,00</i>		<i>144.800,00</i>		<i>214.794,78</i>		<i>488.252,10</i>		<i>72.858,54</i>

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	2016-316		2016-318		2016-321		2016-322		2016-323		2016-324	
	30.06.2018		30.06.2018		30.06.2018		30.06.2018		30.06.2018		30.06.2018	
	EUR		EUR		EUR		EUR		EUR		EUR	
<b>BONDS</b>												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(2*)	(24.065,00)	(2*)	(15.555,00)	(2*)	(20.661,00)	(2*)	(15.555,00)	(2*)	(21.775,19)	(2*)	(15.555,00)
Cumulative value adjustment		4.570,22		(524.858,64)		(130.822,31)		(370.304,92)		(63.415,68)		155.047,49
Accrued interest		4.716,33		(873,12)		(3.646,21)		(410,54)		1.148,12		(352,49)
Fair Value		<u>(14.778,45)</u>		<u>(541.286,76)</u>		<u>(155.129,52)</u>		<u>(386.270,46)</u>		<u>(84.042,75)</u>		<u>139.140,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		153.785,28		(99.080,30)		7.395,31		(82.864,36)		154.022,19		112.831,98
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit		16.420.500,00		5.902.800,00		4.972.100,00		4.249.400,00		13.777.500,00		3.092.000,00
Cumulative value adjustment		304.253,62		27.460,32		102.756,73		19.561,64		354.196,56		11.397,11
Accrued interest		19.230,23		873,12		3.646,21		410,54		10.907,19		352,49
Fair Value		<u>16.743.983,85</u>		<u>5.931.133,44</u>		<u>5.078.502,94</u>		<u>4.269.372,18</u>		<u>14.142.603,75</u>		<u>3.103.749,60</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		(257.644,94)		(25.468,78)		(46.674,90)		(17.846,42)		(288.265,54)		(20.071,98)
<b>NON CONVERTIBLE LOANS</b>												
Notes		16.420.500,00		5.902.800,00		4.972.100,00		4.249.400,00		13.777.500,00		3.092.000,00
Equalisation provision		284.758,84		(512.953,32)		(48.726,58)		(366.298,28)		269.005,69		150.889,60
Accrued interest		23.946,56		-		-		-		12.055,31		-
Repayment value		<u>16.729.205,40</u>		<u>5.389.846,68</u>		<u>4.923.373,42</u>		<u>3.883.101,72</u>		<u>14.058.561,00</u>		<u>3.242.889,60</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		103.859,66		124.549,08		39.279,59		100.710,78		131.953,54		(92.760,00)

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	2016-325		2016-326		2016-327		2016-328		2016-329		2016-330	
	30.06.2018		30.06.2018		30.06.2018		30.06.2018		30.06.2018		30.06.2018	
	EUR		EUR		EUR		EUR		EUR		EUR	
<b>BONDS</b>												
Bond												10.170.000,00
Cumulative value adjustment												60.513,89
Accrued interest												80.486,11
Fair Value												10.311.000,00
<i>Value adjustment through profit and loss during the Financial Year</i>												(465.354,17)
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(2*)	(21.610,40)	(2*)	(24.065,00)	(2*)	(24.065,00)	(2*)	(15.555,00)	(2*)	(21.058,24)	(2*)	(195.126,00)
Cumulative value adjustment		(55.611,39)		(241.458,91)		(262.114,68)		5.532,31		(16.927,62)		(778.387,89)
Accrued interest		626,60		(1.006,65)		(14.100,82)		(4.964,51)		21.948,23		(80.486,11)
Fair Value		(76.595,19)		(266.530,56)		(300.280,50)		(14.987,20)		(16.037,63)		(1.054.000,00)
<i>Value adjustment through profit and loss during the Financial Year</i>		109.552,50		(30.170,23)		(27.726,25)		102.495,24		140.048,64		(259.756,94)
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit		9.574.400,00		5.373.600,00		5.752.500,00		3.944.000,00		9.433.900,00		
Cumulative value adjustment		133.205,44		69.924,87		75.062,93		10.811,49		103.289,41		
Accrued interest		1.793,60		1.006,65		14.100,82		4.964,51		23.124,85		
Fair Value		9.709.399,04		5.444.531,52		5.841.663,75		3.959.776,00		9.560.314,26		
<i>Value adjustment through profit and loss during the Financial Year</i>		(184.499,34)		(85.899,53)		(93.651,50)		(23.615,24)		(221.527,13)		
<b>NON CONVERTIBLE LOANS</b>												
Notes		9.574.400,00		5.373.600,00		5.752.500,00		3.944.000,00		9.433.900,00		10.000.000,00
Equalisation provision		55.983,65		(195.599,04)		(211.116,75)		788,80		65.303,55		(743.000,00)
Accrued interest		2.420,20		-		-		-		45.073,08		-
Repayment value		9.632.803,85		5.178.000,96		5.541.383,25		3.944.788,80		9.544.276,63		9.257.000,00
<i>Value adjustment through profit and loss during the Financial Year</i>		72.492,24		116.069,76		121.377,75		(78.880,00)		78.471,73		725.111,11

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2016-331</u> <u>30.06.2018</u> EUR	<u>2016-332</u> <u>30.06.2018</u> EUR	<u>2016-333</u> <u>30.06.2018</u> EUR	<u>2016-334</u> <u>30.06.2018</u> EUR	<u>2016-335</u> <u>30.06.2018</u> EUR	<u>2016-336</u> <u>30.06.2018</u> EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) (18.959,00)	(2*) (24.065,00)	(2*) (15.555,00)	(2*) (24.065,00)	(2*) (24.065,00)	(2*) (15.555,00)
Cumulative value adjustment	(38.028,67)	(81.394,83)	(46.404,53)	(168.529,01)	(790.530,79)	(101.949,12)
Accrued interest	3.768,35	10.201,19	(2.539,43)	(6.905,43)	(17.785,65)	(4.404,24)
Fair Value	<u>(53.219,32)</u>	<u>(95.258,64)</u>	<u>(64.498,96)</u>	<u>(199.499,44)</u>	<u>(832.381,44)</u>	<u>(121.908,36)</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	31.908,06	51.589,81	(35.225,07)	(15.061,52)	(44.570,37)	(66.841,10)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	3.455.800,00	5.177.100,00	2.643.400,00	3.475.600,00	11.823.600,00	5.975.900,00
Cumulative value adjustment	27.498,18	67.925,85	5.655,11	43.490,77	147.744,75	12.925,87
Accrued interest	5.331,92	10.248,36	2.539,43	6.905,43	17.785,65	4.404,24
Fair Value	<u>3.488.630,10</u>	<u>5.255.274,21</u>	<u>2.651.594,54</u>	<u>3.525.996,20</u>	<u>11.989.130,40</u>	<u>5.993.230,11</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(30.208,95)	(87.117,66)	(15.263,87)	(56.883,40)	(189.536,91)	(34.749,20)
<b>NON CONVERTIBLE LOANS</b>						
Notes	3.455.800,00	5.177.100,00	2.643.400,00	3.475.600,00	11.823.600,00	5.975.900,00
Equalisation provision	(29.489,49)	(37.533,98)	(56.304,42)	(149.103,24)	(666.851,04)	(104.578,25)
Accrued interest	9.100,27	20.449,55	-	-	-	-
Repayment value	<u>3.435.410,78</u>	<u>5.160.015,57</u>	<u>2.587.095,58</u>	<u>3.326.496,76</u>	<u>11.156.748,96</u>	<u>5.871.321,75</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(1.699,11)	35.527,85	50.488,94	71.944,92	234.107,28	101.590,30

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>2016-337</b>		<b>2016-338</b>		<b>2016-339</b>		<b>2016-340</b>		<b>2016-341</b>		<b>2016-342</b>	
	<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>	
	EUR		EUR		EUR		EUR		EUR		EUR	
<b>BONDS</b>												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(2*)	(15.555,00)	(2*)	(24.065,00)	(2*)	(24.065,00)	(2*)	(15.555,00)	(2*)	(24.065,00)	(2*)	(15.555,00)
Cumulative value adjustment		(553.263,65)		(487.937,82)		(219.931,46)		(192.370,49)		(561.980,29)		(462.663,34)
Accrued interest		(336,04)		(5.683,86)		(2.812,76)		(172,04)		(3.839,59)		(55,61)
Fair Value		<u>(569.154,69)</u>		<u>(517.686,68)</u>		<u>(246.809,22)</u>		<u>(208.097,53)</u>		<u>(589.884,88)</u>		<u>(478.273,95)</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		(191.258,89)		(29.585,91)		14.615,91		(179.527,59)		(27.961,77)		(206.131,75)
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit		7.680.900,00		7.579.600,00		3.750.900,00		5.490.700,00		8.284.900,00		7.415.100,00
Cumulative value adjustment		80.313,41		2.653,70		1.313,23		23.987,04		(1.354,12)		30.346,30
Accrued interest		336,04		5.683,86		2.812,76		172,04		3.839,59		55,61
Fair Value		<u>7.761.549,45</u>		<u>7.587.937,56</u>		<u>3.755.025,99</u>		<u>5.514.859,08</u>		<u>8.287.385,47</u>		<u>7.445.501,91</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		(16.893,50)		(119.732,21)		(60.001,80)		(27.471,80)		(131.936,80)		(35.600,51)
<b>NON CONVERTIBLE LOANS</b>												
Notes		7.680.900,00		7.579.600,00		3.750.900,00		5.490.700,00		8.284.900,00		7.415.100,00
Equalisation provision		(488.505,24)		(509.349,12)		(242.683,23)		(183.938,45)		(587.399,41)		(447.872,04)
Accrued interest		-		-		-		-		-		-
Repayment value		<u>7.192.394,76</u>		<u>7.070.250,88</u>		<u>3.508.216,77</u>		<u>5.306.761,55</u>		<u>7.697.500,59</u>		<u>6.967.227,96</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		208.152,39		149.318,12		45.385,89		206.999,39		159.898,57		241.732,26

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2016-343</u> 30.06.2018 EUR	<u>2016-344</u> 30.06.2018 EUR	<u>2016-345</u> 30.06.2018 EUR	<u>2016-346</u> 30.06.2018 EUR	<u>2016-347</u> 30.06.2018 EUR	<u>2016-348</u> 30.06.2018 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) (24.065,00)	(2*) (24.065,00)	(2*) (24.065,00)	(2*) (24.065,00)	(2*) (15.555,00)	(2*) (24.065,00)
Cumulative value adjustment	(520.860,06)	(304.461,42)	(191.536,48)	(52.905,26)	(105.309,06)	(126.611,80)
Accrued interest	(374,86)	(228,30)	13.822,28	(467,18)	(86,74)	(3.120,49)
Fair Value	<u>(545.299,92)</u>	<u>(328.754,72)</u>	<u>(201.779,20)</u>	<u>(77.437,44)</u>	<u>(120.950,80)</u>	<u>(153.797,29)</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(10.938,89)	21.852,22	86.492,81	26.635,48	(51.355,68)	(12.394,85)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	6.885.100,00	4.193.300,00	9.008.000,00	2.688.800,00	1.982.800,00	2.047.900,00
Cumulative value adjustment	(374,86)	(1.066,96)	(27.464,39)	(8.130,26)	2.490,90	(7.011,50)
Accrued interest	374,86	228,30	440,39	4.097,06	86,74	3.120,49
Fair Value	<u>6.885.100,00</u>	<u>4.192.461,34</u>	<u>8.980.976,00</u>	<u>2.684.766,80</u>	<u>1.985.377,64</u>	<u>2.044.008,99</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(110.927,38)	(68.397,85)	(145.119,88)	(43.649,61)	(9.912,84)	(32.863,74)
<b>NON CONVERTIBLE LOANS</b>						
Notes	6.885.100,00	4.193.300,00	9.008.000,00	2.688.800,00	1.982.800,00	2.047.900,00
Equalisation provision	(545.299,92)	(329.593,38)	(243.065,87)	(85.100,52)	(118.373,16)	(157.688,30)
Accrued interest	-	-	14.262,67	3.629,88	-	-
Repayment value	<u>6.339.800,08</u>	<u>3.863.706,62</u>	<u>8.779.196,80</u>	<u>2.607.329,36</u>	<u>1.864.426,84</u>	<u>1.890.211,70</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	121.866,27	46.545,63	58.627,07	17.014,13	61.268,52	45.258,59

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2016-349</u> <u>30.06.2018</u> EUR	<u>2016-350</u> <u>30.06.2018</u> EUR	<u>2016-351</u> <u>30.06.2018</u> EUR	<u>2016-352</u> <u>30.06.2018</u> EUR	<u>2017-353</u> <u>30.06.2018</u> EUR	<u>2017-354</u> <u>30.06.2018</u> EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) (24.065,00)	(2*) (24.065,00)	(2*) (13.853,00)	(2*) (24.065,00)	(2*) (24.065,00)	(2*) (13.853,00)
Cumulative value adjustment	(69.444,34)	(255.396,09)	(216.809,15)	32.008,29	(414.947,69)	(282.959,29)
Accrued interest	(2.121,06)	(3.215,41)	(830,51)	16.664,75	(5.348,51)	(1.596,26)
Fair Value	<u>(95.630,40)</u>	<u>(282.676,50)</u>	<u>(231.492,66)</u>	<u>24.608,04</u>	<u>(444.361,20)</u>	<u>(298.408,55)</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	2.850,16	(35.379,35)	(72.781,36)	108.532,61	(43.962,53)	(72.683,41)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	1.392.000,00	4.187.800,00	4.657.800,00	12.951.600,00	5.107.600,00	5.118.500,00
Cumulative value adjustment	(4.905,06)	(61.007,05)	(45.545,39)	(188.582,13)	(8.923,83)	(10.297,71)
Accrued interest	2.121,06	3.215,41	830,51	9.850,05	5.348,51	1.596,26
Fair Value	<u>1.389.216,00</u>	<u>4.130.008,36</u>	<u>4.613.085,12</u>	<u>12.772.867,92</u>	<u>5.104.024,68</u>	<u>5.109.798,55</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(22.477,36)	(64.709,07)	2.448,58	(205.309,84)	(83.216,71)	(24.056,24)
<b>NON CONVERTIBLE LOANS</b>						
Notes	1.392.000,00	4.187.800,00	4.657.800,00	12.951.600,00	5.107.600,00	5.118.500,00
Equalisation provision	(98.414,40)	(340.468,14)	(276.207,54)	(180.638,84)	(447.936,52)	(307.110,00)
Accrued interest	-	-	-	26.514,80	-	-
Repayment value	<u>1.293.585,60</u>	<u>3.847.331,86</u>	<u>4.381.592,46</u>	<u>12.797.475,96</u>	<u>4.659.663,48</u>	<u>4.811.390,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	19.627,20	100.088,42	70.332,78	96.777,23	127.179,24	96.739,65

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2



SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	2017-355		2017-356		2017-357		2017-358		2016-359		2017-360	
	30.06.2018		30.06.2018		30.06.2018		30.06.2018		30.06.2018		30.06.2018	
	EUR		EUR		EUR		EUR		EUR		EUR	
<b>BONDS</b>												
Bond									26.322.500,00			
Cumulative value adjustment									(761.059,03)			
Accrued interest									216.059,03			
Fair Value									<u>25.777.500,00</u>			
<i>Value adjustment through profit and loss during the Financial Year</i>									(1.178.229,17)			
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(2*)	(24.065,00)	(2*)	(24.065,00)	(2*)	(13.853,00)	(2*)	(24.065,00)	(2*)	(1.343.619,00)	(2*)	(24.065,00)
Cumulative value adjustment		(79.011,70)		(193.673,52)		(306.840,39)		(129.530,04)		(125.321,97)		(174.333,00)
Accrued interest		5.475,96		(2.939,12)		(1.132,66)		8.090,00		(216.059,03)		(1.271,20)
Fair Value		<u>(97.600,74)</u>		<u>(220.677,64)</u>		<u>(321.826,05)</u>		<u>(145.505,04)</u>		<u>(1.685.000,00)</u>		<u>(199.669,20)</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		82.910,92		(66.756,84)		(65.990,08)		(9.838,08)		70.729,17		(47.141,47)
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit		9.568.700,00		4.171.600,00		5.501.300,00		6.381.800,00				2.724.000,00
Cumulative value adjustment		(14.804,37)		2.901,12		(11.585,13)		(19.812,65)				7.718,00
Accrued interest		10.020,02		2.939,12		1.132,66		4.496,33				1.271,20
Fair Value		<u>9.563.915,65</u>		<u>4.177.440,24</u>		<u>5.490.847,53</u>		<u>6.366.483,68</u>				<u>2.732.989,20</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		(157.493,62)		(67.985,84)		(25.881,63)		(105.920,68)				(45.474,53)
<b>NON CONVERTIBLE LOANS</b>												
Notes		9.568.700,00		4.171.600,00		5.501.300,00		6.381.800,00		25.000.000,00		2.724.000,00
Equalisation provision		(117.881,07)		(214.837,40)		(332.278,52)		(173.407,69)		(907.500,00)		(190.680,00)
Accrued interest		15.495,98		-		-		12.586,33		-		-
Repayment value		<u>9.466.314,91</u>		<u>3.956.762,60</u>		<u>5.169.021,48</u>		<u>6.220.978,64</u>		<u>24.092.500,00</u>		<u>2.533.320,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		74.582,70		134.742,68		91.871,71		115.758,76		1.107.500,00		92.616,00

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	2017-361		2017-362		2017-363		2017-364		2017-365		2017-366	
	30.06.2018		30.06.2018		30.06.2018		30.06.2018		30.06.2018		30.06.2018	
	EUR		EUR		EUR		EUR		EUR		EUR	
<b>BONDS</b>												
Bond					10.367.580,00		1.473.450,00		4.099.000,00			
Cumulative value adjustment					(43.324,32)		14.812,50		10.268,39			
Accrued interest					211.324,32		15.937,50		1.208,81			
Fair Value					10.535.580,00		1.504.200,00		4.110.477,20			
<i>Value adjustment through profit and loss during the Financial Year</i>					(610.402,81)		(84.712,50)		3.808,59			
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(2*)	(13.853,00)	(2*)	(24.065,00)	(2*)	(506.801,00)	(2*)	(593,00)	(2*)	(20.661,00)	(2*)	(15.555,00)
Cumulative value adjustment		(213.684,51)		(130.635,49)		(563.484,68)		(80.819,50)		(166.684,19)		(253.582,68)
Accrued interest		(621,61)		3.318,45		81.275,68		(15.937,50)		(1.208,81)		329,34
Fair Value		(228.159,12)		(151.382,04)		(989.010,00)		(97.350,00)		(188.554,00)		(268.808,34)
<i>Value adjustment through profit and loss during the Financial Year</i>		(65.176,16)		(12.287,76)		(212.287,19)		(43.687,50)		(42.749,09)		(82.641,50)
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit		4.864.800,00		4.559.700,00								4.618.700,00
Cumulative value adjustment		(9.864,73)		6.535,57								(30.154,08)
Accrued interest		621,61		2.127,86								(329,34)
Fair Value		4.855.556,88		4.568.363,43								4.588.216,58
<i>Value adjustment through profit and loss during the Financial Year</i>		(22.876,72)		(77.487,67)								(19.893,64)
<b>NON CONVERTIBLE LOANS</b>												
Notes		4.864.800,00		4.559.700,00		9.900.000,00		1.500.000,00		4.099.000,00		4.618.700,00
Equalisation provision		(237.402,24)		(148.164,92)		(646.030,00)		(93.150,00)		(177.076,80)		(299.291,76)
Accrued interest		-		5.446,31		292.600,00		-		-		-
Repayment value		4.627.397,76		4.416.981,39		9.546.570,00		1.406.850,00		3.921.923,20		4.319.408,24
<i>Value adjustment through profit and loss during the Financial Year</i>		88.052,88		89.775,43		822.690,00		128.400,00		38.940,50		102.535,14

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	2017-367		2017-368		2017-369		2017-370		2017-371		2017-372	
	30.06.2018		30.06.2018		30.06.2018		30.06.2018		30.06.2018		30.06.2018	
	EUR		EUR		EUR		EUR		EUR		EUR	
<b>BONDS</b>												
Bond		3.996.330,00		5.502.000,00		5.701.000,00		3.095.000,00		3.523.000,00		3.190.000,00
Cumulative value adjustment		(9.135,21)		24.447,43		9.733,41		85,30		11.745,40		22.439,84
Accrued interest		33.705,21		63.584,57		27.323,09		17.246,70		37.576,60		41.998,16
Fair Value		<u>4.020.900,00</u>		<u>5.590.032,00</u>		<u>5.738.056,50</u>		<u>3.112.332,00</u>		<u>3.572.322,00</u>		<u>3.254.438,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		(201.947,21)		2.563,03		(52.699,57)		9.151,53		1.023,90		(15.123,91)
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(2*)	(119.564,00)	(2*)	(20.661,00)	(2*)	(13.853,00)	(2*)	(15.555,00)	(2*)	(20.661,00)	(2*)	(24.065,00)
Cumulative value adjustment		(52.260,79)		(190.304,23)		(258.696,51)		(200.561,30)		(164.416,00)		(103.343,56)
Accrued interest		(33.705,21)		(63.584,57)		(27.323,09)		(17.246,70)		(37.576,60)		(13.908,44)
Fair Value		<u>(205.530,00)</u>		<u>(274.549,80)</u>		<u>(299.872,60)</u>		<u>(233.363,00)</u>		<u>(222.653,60)</u>		<u>(141.317,00)</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		16.307,21		(53.181,43)		(112.629,43)		(110.358,03)		(29.207,90)		(38.556,70)
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>NON CONVERTIBLE LOANS</b>												
Notes		3.900.000,00		5.502.000,00		5.701.000,00		3.095.000,00		3.523.000,00		3.190.000,00
Equalisation provision		(84.630,00)		(186.517,80)		(262.816,10)		(216.031,00)		(173.331,60)		(104.968,72)
Accrued interest		-		-		-		-		-		28.089,72
Repayment value		<u>3.815.370,00</u>		<u>5.315.482,20</u>		<u>5.438.183,90</u>		<u>2.878.969,00</u>		<u>3.349.668,40</u>		<u>3.113.121,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		185.640,00		50.618,40		165.329,00		101.206,50		28.184,00		53.680,61

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>2017-373</b>		<b>2017-374</b>		<b>2017-375</b>		<b>2017-376</b>		<b>2017-377</b>		<b>2017-378</b>
	<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>
	EUR		EUR		EUR		EUR		EUR		EUR
<b>BONDS</b>											
Bond	4.847.000,00		4.697.000,00		3.795.000,00		4.507.550,00		12.129.000,00		4.871.000,00
Cumulative value adjustment	(14.308,61)		(14.710,75)		(6.619,65)		(162.126,41)		(103.113,11)		(14.328,08)
Accrued interest	22.548,51		41.953,35		41.913,15		36.326,41		115.242,11		48.425,08
Fair Value	<u>4.855.239,90</u>		<u>4.724.242,60</u>		<u>3.830.293,50</u>		<u>4.381.750,00</u>		<u>12.141.129,00</u>		<u>4.905.097,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	13.206,42		2.289,04		(16.180,65)		(242.377,63)		(47.838,10)		(12.452,81)
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>											
Repurchase Agreement											
Cumulative value adjustment											
Accrued interest											
Fair Value											
<i>Value adjustment through profit and loss during the Financial Year</i>											
<b>FINANCIAL DERIVATIVES</b>											
AC Derivatives	(2*) (15.555,00)	(2*) (20.661,00)	(2*) (24.065,00)	(2*) (280.617,00)	(2*) (24.065,00)	(2*) (24.065,00)	(2*) (24.065,00)				
Cumulative value adjustment	(260.471,69)	(170.826,55)	(87.065,77)	(11.156,59)	(177.563,02)	(215.873,12)	(215.873,12)				
Accrued interest	(22.548,51)	(41.953,35)	(11.447,73)	(36.326,41)	(71.274,48)	(48.425,08)	(48.425,08)				
Fair Value	<u>(298.575,20)</u>	<u>(233.440,90)</u>	<u>(122.578,50)</u>	<u>(328.100,00)</u>	<u>(272.902,50)</u>	<u>(288.363,20)</u>	<u>(288.363,20)</u>				
<i>Value adjustment through profit and loss during the Financial Year</i>	(199.815,92)	(36.577,14)	(46.542,27)	44.327,63	(65.130,06)	(214.535,79)	(214.535,79)				
AC Derivatives											
Cumulative value adjustment											
Accrued interest											
Fair Value											
<i>Value adjustment through profit and loss during the Financial Year</i>											
<b>CASH AT BANK</b>											
Current account											
Callable long term deposit											
Cumulative value adjustment											
Accrued interest											
Fair Value											
<i>Value adjustment through profit and loss during the Financial Year</i>											
<b>NON CONVERTIBLE LOANS</b>											
Notes	4.847.000,00	4.697.000,00	3.795.000,00	4.250.000,00	12.129.000,00	4.871.000,00	4.871.000,00				
Equalisation provision	(290.335,30)	(206.198,30)	(117.750,42)	(196.350,00)	(304.741,13)	(254.266,20)	(254.266,20)				
Accrued interest	-	-	30.465,42	-	43.967,63	-	-				
Repayment value	<u>4.556.664,70</u>	<u>4.490.801,70</u>	<u>3.707.715,00</u>	<u>4.053.650,00</u>	<u>11.868.226,50</u>	<u>4.616.733,80</u>	<u>4.616.733,80</u>				
<i>Value adjustment through profit and loss during the Financial Year</i>	186.609,50	34.288,10	62.722,92	198.050,00	112.968,16	226.988,60	226.988,60				

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>2017-379</b>	<b>2017-380</b>	<b>2017-381</b>	<b>2017-382</b>	<b>2017-383</b>	<b>2017-384</b>
	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
	EUR	EUR	EUR	EUR	EUR	EUR
<b>BONDS</b>						
Bond	5.479.000,00	6.921.000,00	4.479.000,00	3.864.000,00	5.120.000,00	2.982.000,00
Cumulative value adjustment	(34.647,54)	(155.758,53)	(50.004,05)	(110.902,09)	(86.950,40)	(17.536,48)
Accrued interest	20.402,14	50.559,33	11.932,55	26.666,89	36.774,40	8.888,68
Fair Value	<u>5.464.754,60</u>	<u>6.815.800,80</u>	<u>4.440.928,50</u>	<u>3.779.764,80</u>	<u>5.069.824,00</u>	<u>2.973.352,20</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(57.217,72)</i>	<i>(22.909,84)</i>	<i>19.296,27</i>	<i>(11.893,18)</i>	<i>(20.390,40)</i>	<i>(32.744,68)</i>
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) (15.555,00)	(2*) (24.065,00)	(2*) (15.555,00)	(2*) (24.065,00)	(2*) (24.065,00)	(2*) (15.555,00)
Cumulative value adjustment	(251.142,46)	(276.962,47)	(240.356,65)	(75.706,78)	(183.384,60)	(174.157,52)
Accrued interest	(20.402,14)	(50.559,33)	(11.932,55)	(7.261,02)	(36.774,40)	(8.888,68)
Fair Value	<u>(287.099,60)</u>	<u>(351.586,80)</u>	<u>(267.844,20)</u>	<u>(107.032,80)</u>	<u>(244.224,00)</u>	<u>(198.601,20)</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(161.942,28)</i>	<i>(219.325,16)</i>	<i>(221.747,07)</i>	<i>(92.520,69)</i>	<i>(203.353,60)</i>	<i>(151.841,12)</i>
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>NON CONVERTIBLE LOANS</b>						
Notes	5.479.000,00	6.921.000,00	4.479.000,00	3.864.000,00	5.120.000,00	2.982.000,00
Equalisation provision	(301.345,00)	(456.786,00)	(305.915,70)	(210.673,87)	(294.400,00)	(207.249,00)
Accrued interest	-	-	-	19.405,87	-	-
Repayment value	<u>5.177.655,00</u>	<u>6.464.214,00</u>	<u>4.173.084,30</u>	<u>3.672.732,00</u>	<u>4.825.600,00</u>	<u>2.774.751,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>219.160,00</i>	<i>242.235,00</i>	<i>202.450,80</i>	<i>104.413,87</i>	<i>223.744,00</i>	<i>184.585,80</i>

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	2017-385		2017-386		2017-387		2017-388		2017-389		2017-390	
	30.06.2018		30.06.2018		30.06.2018		30.06.2018		30.06.2018		30.06.2018	
	EUR		EUR		EUR		EUR		EUR		EUR	
<b>BONDS</b>												
Bond	9.715.000,00		6.908.000,00		1.872.000,00		1.578.000,00		10.648.000,00		5.298.000,00	
Cumulative value adjustment	(174.699,99)		(137.431,35)		(40.465,97)		(143.133,25)		(236.469,05)		(171.215,47)	
Accrued interest	69.777,99		35.883,75		9.577,97		4.111,45		39.481,05		18.103,27	
Fair Value	9.610.078,00		6.806.452,40		1.841.112,00		1.438.978,20		10.451.012,00		5.144.887,80	
<i>Value adjustment through profit and loss during the Financial Year</i>	(44.518,99)		(137.431,35)		(40.465,97)		(143.133,25)		(236.469,05)		(171.215,47)	
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(2*)	(24.065,00)	(2*)	(24.065,00)	(2*)	(24.065,00)	(2*)	(17.257,00)	(2*)	(24.065,00)	(2*)	(24.065,00)
Cumulative value adjustment		(73.767,75)		(63.474,18)		(83.169,83)		56.400,05		(97.948,62)		(187.235,13)
Accrued interest		(44.006,25)		(20.916,42)		(9.577,97)		(4.111,45)		(25.993,58)		(18.103,27)
Fair Value		(141.839,00)		(108.455,60)		(116.812,80)		35.031,60		(148.007,20)		(229.403,40)
<i>Value adjustment through profit and loss during the Financial Year</i>		(162.545,44)		(63.474,18)		(83.169,83)		56.400,05		(97.948,62)		(187.235,13)
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>NON CONVERTIBLE LOANS</b>												
Notes	9.715.000,00		6.908.000,00		1.872.000,00		1.578.000,00		10.648.000,00		5.298.000,00	
Equalisation provision	(272.532,74)		(224.970,53)		(147.700,80)		(103.990,20)		(358.482,67)		(382.515,60)	
Accrued interest	25.771,74		14.967,33		-		-		13.487,47		-	
Repayment value	9.468.239,00		6.697.996,80		1.724.299,20		1.474.009,80		10.303.004,80		4.915.484,40	
<i>Value adjustment through profit and loss during the Financial Year</i>	207.064,43		224.970,53		147.700,80		103.990,20		358.482,67		382.515,60	

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	2017-391		2017-392		2017-393		2017-394		2017-395		2017-396	
	30.06.2018		30.06.2018		30.06.2018		30.06.2018		30.06.2018		30.06.2018	
	EUR		EUR		EUR		EUR		EUR		EUR	
<b>BONDS</b>												
Bond		3.847.000,00		9.584.000,00		8.718.000,00		3.911.000,00		7.546.000,00		5.177.000,00
Cumulative value adjustment		(107.281,76)		(144.545,89)		(9.938,47)		22.030,82		(93.930,32)		(258.897,26)
Accrued interest		4.951,56		25.704,29		11.682,07		5.346,18		2.623,73		52.397,26
Fair Value		<u>3.744.669,80</u>		<u>9.465.158,40</u>		<u>8.719.743,60</u>		<u>3.938.377,00</u>		<u>7.454.693,41</u>		<u>4.970.500,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>(107.281,76)</i>		<i>(144.545,89)</i>		<i>(9.938,47)</i>		<i>22.030,82</i>		<i>(93.930,32)</i>		<i>(258.897,26)</i>
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(2*)	(17.257,00)	(2*)	(24.065,00)	(2*)	(20.661,00)	(2*)	(20.661,00)	(2*)	(22.811,00)	(2*)	(197.319,00)
Cumulative value adjustment		(39.343,44)		46.920,71		73.559,84		(89.367,32)		106.805,76		(98.783,74)
Accrued interest		(4.951,56)		(15.188,51)		(5.821,64)		(5.346,18)		(988,76)		(52.397,26)
Fair Value		<u>(61.552,00)</u>		<u>7.667,20</u>		<u>47.077,20</u>		<u>(115.374,50)</u>		<u>83.006,00</u>		<u>(348.500,00)</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>(39.343,44)</i>		<i>46.920,71</i>		<i>73.559,84</i>		<i>(89.367,32)</i>		<i>106.805,76</i>		<i>(98.783,74)</i>
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>NON CONVERTIBLE LOANS</b>												
Notes		3.847.000,00		9.584.000,00		8.718.000,00		3.911.000,00		7.546.000,00		5.000.000,00
Equalisation provision		(163.882,20)		(121.690,18)		42.960,37		(87.997,50)		(9.935,56)		(378.000,00)
Accrued interest		-		10.515,78		5.860,43		-		1.634,97		-
Repayment value		<u>3.683.117,80</u>		<u>9.472.825,60</u>		<u>8.766.820,80</u>		<u>3.823.002,50</u>		<u>7.537.699,41</u>		<u>4.622.000,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>163.882,20</i>		<i>121.690,18</i>		<i>(42.960,37)</i>		<i>87.997,50</i>		<i>9.935,56</i>		<i>378.000,00</i>

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>BNL-9026</u> <u>30.06.2018</u> EUR	<u>BNL-9030</u> <u>30.06.2018</u> EUR	<u>BNL-9034</u> <u>30.06.2018</u> EUR	<u>BNL-9035</u> <u>30.06.2018</u> EUR	<u>BNL-9037</u> <u>30.06.2018</u> EUR	<u>BNL-9048</u> <u>30.06.2018</u> EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) (409.600,11)	(2*) (140.488,42)	(2*) (13.914,26)	(2*) (374.434,59)	(2*) (30.812,45)	(2*) (33.951,09)
Cumulative value adjustment	466.028,02	289.730,17	11.362,33	516.405,70	167.563,55	29.982,99
Accrued interest	(56.427,91)	(15.758,91)	(12,41)	(49.298,11)	(1.182,09)	(842,36)
Fair Value	0,00	133.482,84	(2.564,34)	92.673,00	135.569,01	(4.810,46)
<i>Value adjustment through profit and loss during the Financial Year</i>	(39.539,23)	81.590,47	(12.119,89)	(2.031,21)	67.785,61	9.435,54
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	16.245.000,00	4.700.100,00	324.600,00	14.710.000,00	749.000,00	788.600,00
Cumulative value adjustment	(56.427,91)	14.321,73	1.221,07	(65.479,11)	3.461,71	5.624,16
Accrued interest	56.427,91	15.758,91	12,41	49.298,11	1.182,09	842,36
Fair Value	16.245.000,00	4.730.180,64	325.833,48	14.693.819,00	753.643,80	795.066,52
<i>Value adjustment through profit and loss during the Financial Year</i>	(74.085,77)	(34.119,46)	(2.454,65)	(115.648,79)	(4.644,91)	(6.596,58)
<b>NON CONVERTIBLE LOANS</b>						
Notes	16.245.000,00	4.700.100,00	324.600,00	14.710.000,00	749.000,00	788.600,00
Equalisation provision	-	163.563,48	(1.330,86)	76.492,00	140.212,81	1.656,06
Accrued interest	-	-	-	-	-	-
Repayment value	16.245.000,00	4.863.663,48	323.269,14	14.786.492,00	889.212,81	790.256,06
<i>Value adjustment through profit and loss during the Financial Year</i>	113.625,00	(47.471,01)	14.574,54	117.680,00	(63.140,70)	(2.838,96)

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2



SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>BNL-9057</u> <u>30.06.2018</u> EUR	<u>BNL-9064</u> <u>30.06.2018</u> EUR	<u>BNL-9069</u> <u>30.06.2018</u> EUR	<u>BNL-9074</u> <u>30.06.2018</u> EUR	<u>BNL-9089</u> <u>30.06.2018</u> EUR	<u>BNL-9090</u> <u>30.06.2018</u> EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) -	(2*) -	(2*) -	(2*) -	(2*) -	(2*) -
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
<i>Value adjustment through profit and loss during the Financial Year</i>	1.518.552,73	(385.123,07)	(165.504,15)	328.571,14	(889.594,16)	(516.993,84)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						17.549,78
Callable long term deposit	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	17.549,78
<i>Value adjustment through profit and loss during the Financial Year</i>	(31.764,11)	(17.355,99)	(4.156,12)	(14.301,14)	(50.373,79)	(48.522,68)
<b>NON CONVERTIBLE LOANS</b>						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Repayment value	-	-	-	-	-	-
<i>Value adjustment through profit and loss during the Financial Year</i>	(2.457.292,20)	(55.963,00)	87.213,08	(530.112,00)	394.141,60	90.925,39
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>						

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>BNL-9096</b>	<b>BNL-9099</b>	<b>BNL-9102</b>	<b>BNL-9103</b>	<b>BNL-9113</b>	<b>BNL-9122</b>
	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
	EUR	EUR	EUR	EUR	EUR	EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) -	(2*) (704.135,40)	(2*) (49.141,36)	(2*) (24.196,36)	(2*) (526.189,43)	(2*) -
Cumulative value adjustment	-	610.899,96	90.608,38	40.071,65	1.571.164,59	-
Accrued interest	-	(9.500,67)	(275,12)	(7,01)	(2.689,93)	-
Fair Value	-	(102.736,11)	41.191,90	15.868,28	1.042.285,23	-
<i>Value adjustment through profit and loss during the Financial Year</i>	684.974,39	34.961,45	(58.889,91)	1.236,57	1.119.532,58	(1.394.889,10)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account	12.642.159,53					
Callable long term deposit	-	17.412.900,00	1.215.100,00	592.100,00	13.012.300,00	-
Cumulative value adjustment	-	7.912,23	1.547,53	940,35	12.924,83	-
Accrued interest	-	9.500,67	275,12	7,01	2.689,93	-
Fair Value	12.642.159,53	17.430.312,90	1.216.922,65	593.047,36	13.027.914,76	-
<i>Value adjustment through profit and loss during the Financial Year</i>	(47.639,70)	(62.639,24)	(7.899,12)	(1.769,46)	(44.937,10)	(9.774,94)
<b>NON CONVERTIBLE LOANS</b>						
Notes	-	17.412.900,00	1.215.100,00	592.100,00	13.012.300,00	-
Equalisation provision	-	(85.323,21)	43.014,55	16.815,64	1.057.899,99	-
Accrued interest	-	-	-	-	-	-
Repayment value	-	17.327.576,79	1.258.114,55	608.915,64	14.070.199,99	-
<i>Value adjustment through profit and loss during the Financial Year</i>	(1.147.920,84)	(235.081,51)	26.330,61	532,89	(1.566.441,05)	839.248,42

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>BNL-9123</b>	<b>BNL-9124</b>	<b>BNL-9125</b>	<b>BNL-9126</b>	<b>BNL-9127</b>	<b>BNL-9128</b>					
	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>					
	EUR	EUR	EUR	EUR	EUR	EUR					
<b>BONDS</b>											
Bond											
Cumulative value adjustment											
Accrued interest											
Fair Value											
<i>Value adjustment through profit and loss during the Financial Year</i>											
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>											
Repurchase Agreement											
Cumulative value adjustment											
Accrued interest											
Fair Value											
<i>Value adjustment through profit and loss during the Financial Year</i>											
<b>FINANCIAL DERIVATIVES</b>											
AC Derivatives	(2*)	-	(767.687,01)	(2*)	(559.126,21)	(2*)	(281.874,00)	(2*)	(415.737,86)	(2*)	-
Cumulative value adjustment		-	(222.809,69)		(4.856.701,14)		(325.332,59)		446.545,44		-
Accrued interest		-	(452,44)		(2.091,00)		(1.019,41)		(6,27)		-
Fair Value		-	(990.949,14)		(5.417.918,35)		(608.226,00)		30.801,31		-
<i>Value adjustment through profit and loss during the Financial Year</i>		(1.012.514,97)	(1.106.297,27)		(3.043.260,40)		(484.612,41)		(956.127,93)		(1.282.222,55)
AC Derivatives											
Cumulative value adjustment											
Accrued interest											
Fair Value											
<i>Value adjustment through profit and loss during the Financial Year</i>											
<b>CASH AT BANK</b>											
Current account									1.582.784,88		
Callable long term deposit		-	18.983.700,00		14.017.900,00		6.834.000,00		10.267.100,00		-
Cumulative value adjustment		-	(740.816,74)		11.926,90		5.814,59		8.207,41		-
Accrued interest		-	452,44		2.091,00		1.019,41		6,27		-
Fair Value		-	18.243.335,70		14.031.917,90		6.840.834,00		11.858.098,56		-
<i>Value adjustment through profit and loss during the Financial Year</i>		-	(773.089,03)		(37.874,03)		(18.369,99)		3.567,52		(1.295,73)
<b>NON CONVERTIBLE LOANS</b>											
Notes		-	18.983.700,00		14.017.900,00		6.834.000,00		10.267.100,00		-
Equalisation provision		-	(1.731.313,44)		(5.403.900,45)		(601.392,00)		39.014,99		-
Accrued interest		-	-		-		-		-		-
Repayment value		-	17.252.386,56		8.613.999,55		6.232.608,00		10.306.114,99		-
<i>Value adjustment through profit and loss during the Financial Year</i>		746.723,12	1.879.386,30		3.081.134,43		502.982,40		742.033,16		888.870,78

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>BNL-9130</b>	<b>BNL-9131</b>	<b>BNL-9132</b>	<b>BNL-9133</b>	<b>BNL-9134</b>	<b>BNL-9135</b>
	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
	EUR	EUR	EUR	EUR	EUR	EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) (875.634,00)	(2*) (716.674,00)	(2*) (225.805,29)	(2*) (300.285,22)	(2*) (614.094,00)	(2*) -
Cumulative value adjustment	(1.995.312,74)	(4.324.415,69)	242.074,12	(1.825.611,27)	(724.456,73)	-
Accrued interest	(15,64)	(87,61)	(27,38)	(35,91)	(562,15)	-
Fair Value	<u>(2.870.962,38)</u>	<u>(5.041.177,30)</u>	<u>16.241,45</u>	<u>(2.125.932,40)</u>	<u>(1.339.112,88)</u>	<u>-</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(662.514,14)	(2.512.507,28)	(6.274,35)	(899.878,07)	3.494.621,32	(1.624.324,99)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	21.651.300,00	17.921.000,00	5.600.500,00	7.346.000,00	15.080.100,00	-
Cumulative value adjustment	(49.813,63)	14.249,19	3.892,97	5.840,89	17.533,97	-
Accrued interest	15,64	87,61	27,38	35,91	562,15	-
Fair Value	<u>21.601.502,01</u>	<u>17.935.336,80</u>	<u>5.604.420,35</u>	<u>7.351.876,80</u>	<u>15.098.196,12</u>	<u>-</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	38.956,70	(48.403,62)	(35.092,56)	(19.106,53)	(562,15)	(11.253,25)
<b>NON CONVERTIBLE LOANS</b>						
Notes	21.651.300,00	17.921.000,00	5.600.500,00	7.346.000,00	15.080.100,00	-
Equalisation provision	(2.920.760,37)	(5.026.840,50)	20.161,80	(2.120.055,60)	(1.321.016,76)	-
Accrued interest	-	-	-	-	-	-
Repayment value	<u>18.730.539,63</u>	<u>12.894.159,50</u>	<u>5.620.661,80</u>	<u>5.225.944,40</u>	<u>13.759.083,24</u>	<u>-</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	623.557,44	2.560.910,90	(240.521,80)	918.984,60	(3.494.059,17)	504.145,60
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>						

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>BNL-9137</b>	<b>BNL-9138</b>	<b>BNL-9139</b>	<b>BNL-9141</b>	<b>BNL-9142</b>	<b>BNL-9143</b>
	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
	EUR	EUR	EUR	EUR	EUR	EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) (1.014.144,00)	(2*) (619.694,00)	(2*) (159.744,65)	(2*) (296.774,00)	(2*) (1.062.251,27)	(2*) (257.773,00)
Cumulative value adjustment	(2.702.539,51)	(1.197.358,19)	126.280,50	(468.799,23)	(2.527.844,38)	(672.658,83)
Accrued interest	(749,48)	(4.502,81)	(1.146,25)	(2.102,77)	(3.020,27)	(702,17)
Fair Value	<u>(3.717.432,99)</u>	<u>(1.821.555,00)</u>	<u>(34.610,40)</u>	<u>(767.676,00)</u>	<u>(3.593.115,92)</u>	<u>(931.134,00)</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(487.804,45)	(195.063,55)	(237.995,87)	(78.827,29)	(1.546.558,90)	(548.017,94)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account			71,99			
Callable long term deposit	20.105.100,00	15.450.000,00	3.933.000,00	7.215.000,00	26.754.400,00	6.220.000,00
Cumulative value adjustment	(55.033,25)	46.482,19	11.832,65	20.985,23	71.892,05	16.091,83
Accrued interest	749,48	4.502,81	1.146,25	2.102,77	3.020,27	702,17
Fair Value	<u>20.050.816,23</u>	<u>15.500.985,00</u>	<u>3.946.050,89</u>	<u>7.238.088,00</u>	<u>26.829.312,32</u>	<u>6.236.794,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	43.481,74	(5.786,45)	(1.144,23)	(3.423,71)	18.882,66	4.389,94
<b>NON CONVERTIBLE LOANS</b>						
Notes	20.105.100,00	15.450.000,00	3.933.000,00	7.215.000,00	26.754.400,00	6.220.000,00
Equalisation provision	(3.771.716,76)	(1.770.570,00)	(21.631,50)	(744.588,00)	(3.518.203,60)	(914.340,00)
Accrued interest	-	-	-	-	-	-
Repayment value	<u>16.333.383,24</u>	<u>13.679.430,00</u>	<u>3.911.368,50</u>	<u>6.470.412,00</u>	<u>23.236.196,40</u>	<u>5.305.660,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	444.322,71	200.850,00	166.428,46	82.251,00	1.527.676,24	543.628,00

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>BNL-9144</b> <u>30.06.2018</u> EUR	<b>BNL-9146</b> <u>30.06.2018</u> EUR	<b>BNL-9151</b> <u>30.06.2018</u> EUR	<b>BNL-9152</b> <u>30.06.2018</u> EUR	<b>BNL-9153</b> <u>30.06.2018</u> EUR	<b>BNL-9155</b> <u>30.06.2018</u> EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) -	(2*) -	(2*) (741.174,14)	(2*) (276.939,00)	(2*) (422.853,00)	(2*) (446.537,31)
Cumulative value adjustment	-	-	(9.278.958,60)	(1.265.529,52)	(681.295,20)	626.784,17
Accrued interest	-	-	(65,05)	(47,48)	(388,80)	-
Fair Value	-	-	(10.020.197,79)	(1.542.516,00)	(1.104.537,00)	180.246,86
<i>Value adjustment through profit and loss during the Financial Year</i>	(1.195.646,06)	(1.024.052,50)	(731.743,64)	(1.028.304,37)	(409.845,99)	(288.467,81)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account				358,00		
Callable long term deposit	-	-	18.586.900,00	6.730.000,00	10.430.000,00	12.967.400,00
Cumulative value adjustment	-	-	57.554,34	20.142,52	31.944,20	(2.593,48)
Accrued interest	-	-	65,05	47,48	388,80	-
Fair Value	-	-	18.644.519,39	6.750.548,00	10.462.333,00	12.964.806,52
<i>Value adjustment through profit and loss during the Financial Year</i>	(4.464,12)	4.019,80	27.903,38	9.382,37	11.419,99	(4.603,46)
<b>NON CONVERTIBLE LOANS</b>						
Notes	-	-	18.586.900,00	6.730.000,00	10.430.000,00	12.967.400,00
Equalisation provision	-	-	(9.962.578,40)	(1.522.326,00)	(1.072.204,00)	177.653,38
Accrued interest	-	-	-	-	-	-
Repayment value	-	-	8.624.321,60	5.207.674,00	9.357.796,00	13.145.053,38
<i>Value adjustment through profit and loss during the Financial Year</i>	479.148,88	46.227,70	656.463,40	1.018.922,00	398.426,00	47.464,38

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>BNL-9158</b>	<b>BNL-9164</b>	<b>BNL-9165</b>	<b>BNL-9168</b>	<b>BNL-9169</b>	<b>BNL-9170</b>
	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
	EUR	EUR	EUR	EUR	EUR	EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) (813.333,00)	(2*) (31.177,04)	(2*) (85.836,65)	(2*) (813.895,00)	(2*) -	(2*) -
Cumulative value adjustment	(759.479,10)	122.180,68	39.410,45	(6.407.230,00)	-	-
Accrued interest	-	-	98.160,24	937.875,00	-	-
Fair Value	<u>(1.572.812,10)</u>	<u>91.003,64</u>	<u>51.734,04</u>	<u>(6.283.250,00)</u>	<u>-</u>	<u>-</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(520.253,30)	2.034,52	(147.404,07)	(3.936.512,50)	(614.495,00)	(612.815,00)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account				922.489,75		
Callable long term deposit	20.087.000,00	760.900,00	2.781.400,00	20.500.000,00	-	-
Cumulative value adjustment	22.095,70	(3.043,60)	(10.847,46)	(623.200,00)	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	<u>20.109.095,70</u>	<u>757.856,40</u>	<u>2.770.552,54</u>	<u>20.799.289,75</u>	<u>-</u>	<u>-</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	50.217,50	3.672,23	(1.393,10)	(67.650,00)	-	-
<b>NON CONVERTIBLE LOANS</b>						
Notes	20.087.000,00	760.900,00	2.781.400,00	20.500.000,00	-	-
Equalisation provision	(1.550.716,40)	87.960,04	(57.273,66)	(7.844.325,00)	-	-
Accrued interest	-	-	98.160,24	937.875,00	-	-
Repayment value	<u>18.536.283,60</u>	<u>848.860,04</u>	<u>2.822.286,58</u>	<u>13.593.550,00</u>	<u>-</u>	<u>-</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	470.035,80	(5.706,75)	148.797,17	4.004.162,50	-	-

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>BNL-9171</b>		<b>BNL-9172</b>		<b>BNL-9173</b>		<b>BNL-9174</b>		<b>BNL-9175</b>		<b>BNL-9176</b>	
	<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>		<u>30.06.2018</u>	
	EUR		EUR		EUR		EUR		EUR		EUR	
<b>BONDS</b>												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(2*)	(300.690,94)	(2*)	(424.937,00)	(2*)	(177.879,00)	(2*)	-	(2*)	(389.895,00)	(2*)	(469.095,00)
Cumulative value adjustment		-		(825.810,97)		(503.024,87)		-		(757.229,30)		(3.699.097,43)
Accrued interest		-		(82,03)		161.549,15		163.720,95		316.803,50		489.743,99
Fair Value		<u>(300.690,94)</u>		<u>(1.250.830,00)</u>		<u>(519.354,72)</u>		<u>163.720,95</u>		<u>(830.320,80)</u>		<u>(3.678.448,44)</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>(566.745,00)</i>		<i>(235.479,06)</i>		<i>(416.928,75)</i>		<i>(139.476,78)</i>		<i>(843.171,38)</i>		<i>(2.398.887,88)</i>
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>CASH AT BANK</b>												
Current account						158.899,03		3.739.595,45		311.606,54		481.710,05
Callable long term deposit		7.655.900,00		10.700.000,00		4.181.600,00		-		9.588.000,00		11.607.600,00
Cumulative value adjustment		-		(539.362,03)		(86.559,12)		-		(148.614,00)		(287.868,48)
Accrued interest		-		82,03		-		-		-		-
Fair Value		<u>7.655.900,00</u>		<u>10.160.720,00</u>		<u>4.253.939,91</u>		<u>3.739.595,45</u>		<u>9.750.992,54</u>		<u>11.801.441,57</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>57.750,00</i>		<i>88.889,06</i>		<i>(15.053,76)</i>		<i>14.672,26</i>		<i>(26.846,40)</i>		<i>118.397,52</i>
<b>NON CONVERTIBLE LOANS</b>												
Notes		7.655.900,00		10.700.000,00		4.181.600,00		-		9.588.000,00		11.607.600,00
Equalisation provision		(300.690,94)		(1.790.110,00)		(767.462,99)		-		(1.295.738,30)		(4.456.060,91)
Accrued interest		-		-		161.549,15		163.720,95		316.803,50		489.743,99
Repayment value		<u>7.355.209,06</u>		<u>8.909.890,00</u>		<u>3.575.686,16</u>		<u>163.720,95</u>		<u>8.609.065,20</u>		<u>7.641.283,08</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>397.290,94</i>		<i>146.590,00</i>		<i>431.982,51</i>		<i>(22.992,51)</i>		<i>870.017,78</i>		<i>2.280.490,36</i>

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2



SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>BNL-9177</b>	<b>BNL-9178</b>	<b>BNL-9179</b>	<b>BNL-9180</b>	<b>BNL-9181</b>	<b>BNL-9182</b>
	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>	<u>30.06.2018</u>
	EUR	EUR	EUR	EUR	EUR	EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*)	-	(2*)	(812.639,00)	(2*)	(812.639,00)
Cumulative value adjustment		-		(408.505,60)		16.639,00
Accrued interest		-		-		164.789,12
Fair Value		-		-		1.614,35
<i>Value adjustment through profit and loss during the Financial Year</i>		(310.607,00)		(408.505,60)		16.639,00
				(796.000,00)		(646.235,53)
				-		2.497,59
				(310.607,00)		(1.074.961,66)
				(408.505,60)		748.462,06
				16.639,00		1.141,41
				164.789,12		(63.035,53)
				164.789,12		2.497,59
				(265.032,25)		748.462,06
				(265.032,25)		748.462,06
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account		812.629,97			812.417,97	
Callable long term deposit	-	19.986.000,00	20.000.000,00	15.291.500,00	19.980.700,00	4.990.000,00
Cumulative value adjustment	-	(397.721,40)	(658.000,00)	(129.977,75)	(373.639,09)	(52.395,00)
Accrued interest	-	-	-	-	-	-
Fair Value	-	20.400.908,57	19.342.000,00	15.161.522,25	20.419.478,88	4.937.605,00
<i>Value adjustment through profit and loss during the Financial Year</i>	-	(397.721,40)	(658.000,00)	(129.977,75)	(373.639,09)	(52.395,00)
<b>NON CONVERTIBLE LOANS</b>						
Notes	-	19.986.000,00	20.000.000,00	15.291.500,00	19.980.700,00	4.990.000,00
Equalisation provision	-	(1.618.866,00)	(1.454.000,00)	(777.827,63)	(1.451.098,34)	(116.571,94)
Accrued interest	-	-	-	1.614,35	2.497,59	1.141,41
Repayment value	-	18.367.134,00	18.546.000,00	14.515.286,72	18.532.099,25	4.874.569,47
<i>Value adjustment through profit and loss during the Financial Year</i>	-	1.618.866,00	1.454.000,00	777.827,63	1.451.098,34	116.571,94

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

19. Notes to the Balance Sheet as at 30 June 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>BNL-9183</b> <u>30.06.2018</u> EUR	<b>BNL-9184</b> <u>30.06.2018</u> EUR	<b>BNL-9185</b> <u>30.06.2018</u> EUR	<b>BNL-9186</b> <u>30.06.2018</u> EUR	<b>BNL-9187</b> <u>30.06.2018</u> EUR	<b>SUVV LUX0001</b> <u>30.06.2018</u> EUR
<b>BONDS</b>						
Bond						58.665.600,00
Cumulative value adjustment						(60.211.200,00)
Accrued interest						84.000,00
Fair Value						<u>(1.461.600,00)</u>
<i>Value adjustment through profit and loss during the Financial Year</i>						<i>(60.211.200,00)</i>
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) (812.427,00)	(2*) (812.639,00)	(2*) (812.427,00)	(2*) (812.639,00)	(2*) (812.427,00)	(2*) (2.701.711,00)
Cumulative value adjustment	490.647,00	467.489,00	481.452,42	47.982,80	627.376,50	63.213.444,33
Accrued interest	-	-	696,51	-	-	(14.933,33)
Fair Value	<u>(321.780,00)</u>	<u>(345.150,00)</u>	<u>(330.278,07)</u>	<u>(764.656,20)</u>	<u>(185.050,50)</u>	<u>60.496.800,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>490.647,00</i>	<i>467.489,00</i>	<i>481.452,42</i>	<i>47.982,80</i>	<i>627.376,50</i>	<i>63.213.444,33</i>
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	6.200.000,00	6.500.000,00	3.770.000,00	12.873.000,00	3.895.000,00	
Cumulative value adjustment	(26.040,00)	(125.450,00)	(55.419,00)	(184.083,90)	(17.531,10)	
Accrued interest	-	-	-	-	-	
Fair Value	<u>6.173.960,00</u>	<u>6.374.550,00</u>	<u>3.714.581,00</u>	<u>12.688.916,10</u>	<u>3.877.468,90</u>	
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(26.040,00)</i>	<i>(125.450,00)</i>	<i>(55.419,00)</i>	<i>(184.083,90)</i>	<i>(17.531,10)</i>	
<b>NON CONVERTIBLE LOANS</b>						
Notes	6.200.000,00	6.500.000,00	3.770.000,00	12.873.000,00	3.895.000,00	56.000.000,00
Equalisation provision	(347.820,00)	(470.600,00)	(386.393,58)	(948.740,10)	(202.581,60)	2.966.133,33
Accrued interest	-	-	696,51	-	-	69.066,67
Repayment value	<u>5.852.180,00</u>	<u>6.029.400,00</u>	<u>3.384.302,93</u>	<u>11.924.259,90</u>	<u>3.692.418,40</u>	<u>59.035.200,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>347.820,00</i>	<i>470.600,00</i>	<i>386.393,58</i>	<i>948.740,10</i>	<i>202.581,60</i>	<i>(2.966.133,33)</i>

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>General Compartment</u>	<u>2009-7</u>	<u>2009-66</u>	<u>2009-67</u>	<u>2009-73</u>	<u>2009-75</u>
	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>
	EUR	EUR	EUR	EUR	EUR	EUR
<b>BONDS</b>						
Bond		669.617,59				
Cumulative value adjustment		187.565,26				
Accrued interest		<u>26.818,32</u>				
Fair Value		884.001,17				
<i>Value adjustment through profit and loss during the Financial Year</i>		(56.762,06)				
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement			19.645.000,00			
Cumulative value adjustment			(260.813,66)			
Accrued interest			<u>(774,34)</u>			
Fair Value			19.383.412,00			
<i>Value adjustment through profit and loss during the Financial Year</i>			482.513,85			
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(1*)	101.750,16	(2*)	(956.035,50)	(3*)	6.649.405,77
Cumulative value adjustment		(154.122,97)		8.606.288,46	(3*)	1.720.133,16
Accrued interest		<u>(26.818,32)</u>		<u>774,34</u>		(369.745,33)
Fair Value		(79.191,13)		7.651.027,30		1.350.387,83
<i>Value adjustment through profit and loss during the Financial Year</i>		56.629,79		294.916,37		78.270,92
AC Derivatives	(1*)					34.743.199,96
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account		268.610,20				
Callable long term deposit		-				
Cumulative value adjustment		-				
Accrued interest		-				
Fair Value		<u>268.610,20</u>				
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>NON CONVERTIBLE LOANS</b>						
Notes		781.748,46	18.824.044,50	6.578.669,14	1.831.276,19	-
Equalisation provision		23.061,58	8.210.394,80	(534.723,13)	(480.888,36)	-
Accrued interest		-	-	-	-	-
Repayment Value		<u>804.810,04</u>	<u>27.034.439,30</u>	<u>6.043.946,01</u>	<u>1.350.387,83</u>	<u>-</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		115,52	(777.430,22)	(212.634,20)	(89.030,93)	(34.743.199,96)
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>						

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2009-76</u> 31.12.2017 EUR	<u>2009-78</u> 31.12.2017 EUR	<u>2010-82</u> 31.12.2017 EUR	<u>2010-83</u> 31.12.2017 EUR	<u>2010-85</u> 31.12.2017 EUR	<u>2010-87</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(3*) 6.128.416,74	(3*) 10.376.419,82	(3*) 10.854.804,99	(3*) 8.771.271,58	(3*) 8.272.722,10	(3*) 9.020.742,60
Cumulative value adjustment	(336.144,28)	(742.371,23)	(554.648,65)	(761.172,10)	(909.701,87)	(712.544,60)
Accrued interest	-	-	-	-	-	-
Fair Value	<u>5.792.272,46</u>	<u>9.634.048,59</u>	<u>10.300.156,34</u>	<u>8.010.099,48</u>	<u>7.363.020,23</u>	<u>8.308.198,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	242.378,59	327.593,36	353.785,12	374.348,37	296.108,04	353.729,95
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>NON CONVERTIBLE LOANS</b>						
Notes	6.191.619,22	10.356.368,92	10.834.915,97	8.776.646,64	8.412.440,99	9.166.438,31
Equalisation provision	(399.346,76)	(722.320,33)	(534.759,63)	(766.547,16)	(1.049.420,76)	(858.240,31)
Accrued interest	-	-	-	-	-	-
Repayment Value	<u>5.792.272,46</u>	<u>9.634.048,59</u>	<u>10.300.156,34</u>	<u>8.010.099,48</u>	<u>7.363.020,23</u>	<u>8.308.198,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(250.768,41)	(344.892,22)	(395.110,90)	(387.147,24)	(302.735,22)	(361.580,97)

**For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2**

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2010-92</u> 31.12.2017 EUR	<u>2010-98</u> 31.12.2017 EUR	<u>2010-101</u> 31.12.2017 EUR	<u>2010-102</u> 31.12.2017 EUR	<u>2010-103</u> 31.12.2017 EUR	<u>2010-107</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement				16.554.000,00	10.000.000,00	
Cumulative value adjustment				189.813,22	114.663,06	
Accrued interest				359,13	216,94	
Fair Value				16.744.172,35	10.114.880,00	
<i>Value adjustment through profit and loss during the Financial Year</i>				190.287,77	114.949,73	
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(3*) 16.474.133,35	(3*) 10.921.974,03	(3*) 12.650.515,88	(2*) (822.720,56)	(2*) (597.980,00)	(3*) 18.725.769,32
Cumulative value adjustment	(1.058.854,91)	(379.940,27)	(493.121,09)	5.399.876,00	3.434.013,86	(1.323.202,77)
Accrued interest	-	-	-	(359,13)	(216,94)	-
Fair Value	15.415.278,44	10.542.033,76	12.157.394,79	4.576.796,31	2.835.816,92	17.402.566,55
<i>Value adjustment through profit and loss during the Financial Year</i>	654.402,61	432.301,65	463.449,22	93.129,82	82.444,23	688.189,14
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>NON CONVERTIBLE LOANS</b>						
Notes	16.554.504,67	11.078.589,06	12.785.673,69	15.837.211,80	10.000.000,00	18.864.711,64
Equalisation provision	(1.139.226,23)	(536.555,30)	(628.278,90)	5.483.756,86	2.950.696,92	(1.462.145,09)
Accrued interest	-	-	-	-	-	-
Repayment Value	15.415.278,44	10.542.033,76	12.157.394,79	21.320.968,66	12.950.696,92	17.402.566,55
<i>Value adjustment through profit and loss during the Financial Year</i>	(680.437,50)	(421.796,74)	(469.189,97)	(283.417,59)	(197.393,96)	(693.598,29)
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>						

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2010-108</u> 31.12.2017 EUR	<u>2010-112</u> 31.12.2017 EUR	<u>2010-116</u> 31.12.2017 EUR	<u>2011-128</u> 31.12.2017 EUR	<u>2011-129</u> 31.12.2017 EUR	<u>2011-130</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(3*) 6.537.153,50	(3*) 7.408.553,90	(3*) 7.571.970,67	(3*) -	(3*) -	(3*) 9.205.726,41
Cumulative value adjustment	(203.213,36)	(321.350,18)	(478.863,17)	-	-	1.278.865,83
Accrued interest	-	-	-	-	-	-
Fair Value	<u>6.333.940,14</u>	<u>7.087.203,72</u>	<u>7.093.107,50</u>	<u>-</u>	<u>-</u>	<u>10.484.592,24</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	259.702,60	268.953,49	835.029,01	(730.772,56)	628.889,70	778.630,40
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>NON CONVERTIBLE LOANS</b>						
Notes	6.672.156,57	7.549.577,57	7.689.151,13	-	-	9.296.257,98
Equalisation provision	(338.216,43)	(462.373,85)	(596.043,63)	-	-	1.188.334,26
Accrued interest	-	-	-	-	-	-
Repayment Value	<u>6.333.940,14</u>	<u>7.087.203,72</u>	<u>7.093.107,50</u>	<u>-</u>	<u>-</u>	<u>10.484.592,24</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(266.590,05)	(270.764,49)	(855.444,31)	(44.117,69)	(1.294.659,71)	(789.256,55)
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>						

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2011-131</u> 31.12.2017 EUR	<u>2011-134</u> 31.12.2017 EUR	<u>2011-138</u> 31.12.2017 EUR	<u>2011-140</u> 31.12.2017 EUR	<u>2011-144</u> 31.12.2017 EUR	<u>2011-149</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond						-
Cumulative value adjustment						-
Accrued interest						-
Fair Value						-
<i>Value adjustment through profit and loss during the Financial Year</i>						(1.309.428,40)
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(3*) 7.536.491,70	(3*) 6.893.986,20	(3*) 6.510.954,18	(3*) 5.027.077,51	(3*) 6.110.674,79	(1*) -
Cumulative value adjustment	1.438.098,44	1.290.075,03	8.633,33	(98.793,75)	(65.214,04)	-
Accrued interest	-	-	-	-	-	-
Fair Value	8.974.590,14	8.184.061,23	6.519.587,51	4.928.283,76	6.045.460,75	-
<i>Value adjustment through profit and loss during the Financial Year</i>	636.190,44	545.938,76	671.001,81	468.818,39	678.893,25	1.133.843,14
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>NON CONVERTIBLE LOANS</b>						
Notes	7.642.830,37	6.987.277,76	6.636.708,34	5.156.613,44	6.239.767,46	-
Equalisation provision	1.331.759,77	1.196.783,47	(117.120,83)	(228.329,68)	(194.306,71)	-
Accrued interest	-	-	-	-	-	-
Repayment Value	8.974.590,14	8.184.061,23	6.519.587,51	4.928.283,76	6.045.460,75	-
<i>Value adjustment through profit and loss during the Financial Year</i>	(639.392,23)	(557.562,15)	(688.795,76)	(546.147,54)	(691.655,51)	124.315,51
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>						

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2011-151</u> 31.12.2017 EUR	<u>2011-153</u> 31.12.2017 EUR	<u>2011-154</u> 31.12.2017 EUR	<u>2011-155</u> 31.12.2017 EUR	<u>2011-162</u> 31.12.2017 EUR	<u>2011-163</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond	537.445,00	294.772,41	4.792.005,18	622.820,50	4.712.679,90	125.635,71
Cumulative value adjustment	296.720,00	238.792,59	1.362.779,83	374.169,50	1.244.210,10	174.964,29
Accrued interest	-	-	-	-	-	-
Fair Value	<u>834.165,00</u>	<u>533.565,00</u>	<u>6.154.785,01</u>	<u>996.990,00</u>	<u>5.956.890,00</u>	<u>300.600,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(5.328,00)</i>	<i>(3.408,00)</i>	<i>(39.312,00)</i>	<i>(6.368,00)</i>	<i>(38.048,00)</i>	<i>(1.920,00)</i>
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(1*) 277.525,00	(1*) 211.567,25	(1*) 1.321.655,18	(1*) 339.628,00	(1*) 1.204.298,28	(1*) 160.537,07
Cumulative value adjustment	44.402,74	(200.917,25)	(1.220.303,93)	(213.362,50)	(1.087.776,28)	(68.287,07)
Accrued interest	-	-	-	-	-	-
Fair Value	<u>321.927,74</u>	<u>10.650,00</u>	<u>101.351,25</u>	<u>126.265,50</u>	<u>116.522,00</u>	<u>92.250,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>58.275,00</i>	<i>7.827,75</i>	<i>(133.906,50)</i>	<i>51.640,50</i>	<i>(69.556,50)</i>	<i>18.840,00</i>
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>NON CONVERTIBLE LOANS</b>						
Notes	832.500,00	532.500,00	6.142.500,00	995.000,00	5.945.000,00	300.000,00
Equalisation provision	323.592,74	11.715,00	113.636,26	128.255,50	128.412,00	92.850,00
Accrued interest	-	-	-	-	-	-
Repayment Value	<u>1.156.092,74</u>	<u>544.215,00</u>	<u>6.256.136,26</u>	<u>1.123.255,50</u>	<u>6.073.412,00</u>	<u>392.850,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(52.947,00)</i>	<i>(4.419,75)</i>	<i>173.218,50</i>	<i>(45.272,50)</i>	<i>107.604,50</i>	<i>(16.920,00)</i>

**For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2**



SecurAsset S.A.

20. Notes to the Balance Sheet as at 31 December 2017

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2011-164</u> 31.12.2017 EUR	<u>2011-167</u> 31.12.2017 EUR	<u>2011-168</u> 31.12.2017 EUR	<u>2011-169</u> 31.12.2017 EUR	<u>2012-171</u> 31.12.2017 EUR	<u>2012-174</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond	8.855.570,49	4.536.807,00				
Cumulative value adjustment	2.073.744,49	1.111.902,00				
Accrued interest	-	-				
Fair Value	<u>10.929.314,98</u>	<u>5.648.709,00</u>				
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(69.808,00)</i>	<i>(41.514,00)</i>				
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(1*) 2.020.730,87	(1*) 1.059.905,43	(3*) 5.918.403,72	(2*) -	(1*) -	(1*) 2.728.556,00
Cumulative value adjustment	(1.824.395,87)	(981.365,43)	11.760.619,68	-	-	(2.441.562,00)
Accrued interest	-	-	-	-	-	-
Fair Value	<u>196.335,00</u>	<u>78.540,00</u>	<u>17.679.023,40</u>	<u>-</u>	<u>-</u>	<u>286.994,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(206.151,75)</i>	<i>(153.714,00)</i>	<i>2.701.038,24</i>	<i>(6.210.228,33)</i>	<i>1.159.505,25</i>	<i>(296.352,50)</i>
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit				-	-	12.836.742,50
Cumulative value adjustment				-	-	2.288.153,25
Accrued interest				-	-	-
Fair Value				<u>-</u>	<u>-</u>	<u>15.124.895,75</u>
<i>Value adjustment through profit and loss during the Financial Year</i>				<i>-1.070.564,81</i>	<i>-1.048.814,50</i>	<i>550.591,75</i>
<b>NON CONVERTIBLE LOANS</b>						
Notes	10.907.500,00	5.610.000,00	5.918.403,72	-	-	15.597.500,00
Equalisation provision	218.149,98	117.249,00	11.760.619,68	-	-	(185.610,25)
Accrued interest	-	-	-	-	-	-
Repayment Value	<u>11.125.649,98</u>	<u>5.727.249,00</u>	<u>17.679.023,40</u>	<u>-</u>	<u>-</u>	<u>15.411.889,75</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>275.959,75</i>	<i>195.228,00</i>	<i>(2.701.038,24)</i>	<i>7.255.160,00</i>	<i>(138.264,75)</i>	<i>(254.239,25)</i>
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>						

SecurAsset S.A.

20. Notes to the Balance Sheet as at 31 December 2017

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2012-175</u> 31.12.2017 EUR	<u>2012-178</u> 31.12.2017 EUR	<u>2012-179</u> 31.12.2017 EUR	<u>2012-180</u> 31.12.2017 EUR	<u>2012-183</u> 31.12.2017 EUR	<u>2012-184</u> 31.12.2017 EUR						
<b>BONDS</b>												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(1*)	-	(1*)	6.993.378,00	(1*)	1.457.454,00	(1*)	362.041,50	(2*)	-	(1*)	3.797.143,00
Cumulative value adjustment		-		(5.790.695,25)		(1.463.370,00)		81.733,00		-		(1.989.323,25)
Accrued interest		-		-		-		-		-		-
Fair Value		-		1.202.682,75		(5.916,00)		443.774,50		-		1.807.819,75
<i>Value adjustment through profit and loss during the Financial Year</i>		656.792,39		(809.727,00)		(114.376,00)		124.318,00		(7.982.426,87)		(1.138.857,00)
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit		-		32.666.927,50		8.382.972,00		2.165.884,50		-		19.328.162,50
Cumulative value adjustment		-		5.501.380,50		1.460.266,00		373.718,25		-		2.823.995,00
Accrued interest		-		-		-		-		-		-
Fair Value		-		38.168.308,00		9.843.238,00		2.539.602,75		-		22.152.157,50
<i>Value adjustment through profit and loss during the Financial Year</i>		-600.000,00		1.377.329,75		354.960,00		86.615,00		-658.251,19		747.664,25
<b>NON CONVERTIBLE LOANS</b>												
Notes		-		39.692.500,00		9.860.000,00		2.547.500,00		-		23.147.500,00
Equalisation provision		-		(321.509,25)		(22.678,00)		435.877,25		-		812.477,25
Accrued interest		-		-		-		-		-		-
Repayment Value		-		39.370.990,75		9.837.322,00		2.983.377,25		-		23.959.977,25
<i>Value adjustment through profit and loss during the Financial Year</i>		(84.326,39)		(567.602,75)		(240.584,00)		(210.933,00)		8.618.214,50		391.192,75

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2012-185</u> 31.12.2017 EUR	<u>2012-186</u> 31.12.2017 EUR	<u>2012-188</u> 31.12.2017 EUR	<u>2012-189</u> 31.12.2017 EUR	<u>2012-190</u> 31.12.2017 EUR	<u>2013-191</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond					11.448.845,52	-
Cumulative value adjustment					575.628,34	-
Accrued interest					19.723,06	-
Fair Value					<u>12.044.196,92</u>	<u>-</u>
<i>Value adjustment through profit and loss during the Financial Year</i>					(168.697,36)	(791.653,59)
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(1*) 1.867.015,00	(1*) 2.734.089,50	(1*) 1.324.322,57	(2*) -	(4*) 2.526.783,31	(2*) -
Cumulative value adjustment	(1.583.055,00)	(34.561,50)	(1.306.379,15)	-	3.415.069,61	-
Accrued interest	-	-	-	-	57.884,54	-
Fair Value	<u>283.960,00</u>	<u>2.699.528,00</u>	<u>17.943,42</u>	<u>-</u>	<u>5.999.737,46</u>	<u>-</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(167.170,00)	48.444,50	(8.156,10)	(2.249.469,89)	1.691.749,25	(1.802.867,79)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	9.560.750,00	13.948.675,00	14.966.403,87	-		
Cumulative value adjustment	1.390.030,00	2.007.941,00	1.355.583,45	-		
Accrued interest	-	-	-	-		
Fair Value	<u>10.950.780,00</u>	<u>15.956.616,00</u>	<u>16.321.987,32</u>	<u>-</u>		
<i>Value adjustment through profit and loss during the Financial Year</i>	369.835,00	537.901,00	6.524,88	6.162,86		
<b>NON CONVERTIBLE LOANS</b>						
Notes	11.450.000,00	16.705.000,00	16.312.200,00	-	13.975.628,83	-
Equalisation provision	(215.260,00)	1.951.144,00	27.730,74	-	3.990.697,95	-
Accrued interest	-	-	-	-	77.607,60	-
Repayment Value	<u>11.234.740,00</u>	<u>18.656.144,00</u>	<u>16.339.930,74</u>	<u>-</u>	<u>18.043.934,38</u>	<u>-</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(202.665,00)	(586.345,50)	1.631,22	2.176.071,04	(1.523.051,89)	484.865,90

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

20. Notes to the Balance Sheet as at 31 December 2017

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2013-192</u> 31.12.2017 EUR	<u>2013-193</u> 31.12.2017 EUR	<u>2013-194</u> 31.12.2017 EUR	<u>2013-195</u> 31.12.2017 EUR	<u>2013-196</u> 31.12.2017 EUR	<u>2013-197</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(1*) 2.540.836,75	(1*) 497.358,25	(1*) 755.733,25	(1*) 1.512.008,44	(1*) 1.139.262,29	(1*) 510.956,39
Cumulative value adjustment	(1.760.098,00)	300.418,00	137.614,25	(1.512.008,44)	(1.137.747,46)	(352.737,05)
Accrued interest	-	-	-	-	-	-
Fair Value	780.738,75	797.776,25	893.347,50	0,00	1.514,83	158.219,34
<i>Value adjustment through profit and loss during the Financial Year</i>	(537.842,25)	58.834,00	319.805,00	226.477,40	87.922,46	(55.944,96)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	13.209.468,75	2.677.906,25	4.009.531,25	7.375.676,04	13.992.295,67	3.837.564,11
Cumulative value adjustment	1.787.024,25	360.358,25	527.582,50	1.391.135,93	1.139.341,20	519.586,72
Accrued interest	-	-	-	-	-	-
Fair Value	14.996.493,00	3.038.264,50	4.537.113,75	8.766.811,97	15.131.636,87	4.357.150,83
<i>Value adjustment through profit and loss during the Financial Year</i>	499.988,25	101.041,00	146.976,25	172.404,01	-149.993,47	34.528,53
<b>NON CONVERTIBLE LOANS</b>						
Notes	15.772.500,00	3.197.500,00	4.787.500,00	8.887.684,48	15.148.300,00	4.370.700,00
Equalisation provision	4.731,75	638.540,75	642.961,25	(120.872,51)	(15.148,30)	144.670,17
Accrued interest	-	-	-	-	-	-
Repayment Value	15.777.231,75	3.836.040,75	5.430.461,25	8.766.811,97	15.133.151,70	4.515.370,17
<i>Value adjustment through profit and loss during the Financial Year</i>	37.854,00	(159.875,00)	(466.781,25)	(398.881,41)	59.296,05	21.416,43

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

20. Notes to the Balance Sheet as at 31 December 2017

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2012-198</u> 31.12.2017 EUR	<u>2013-199</u> 31.12.2017 EUR	<u>2013-200</u> 31.12.2017 EUR	<u>2013-201</u> 31.12.2017 EUR	<u>2013-202</u> 31.12.2017 EUR	<u>2013-205</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(1*) 1.158.875,50	(1*) 1.370.144,50	(1*) 919.802,50	(1*) 531.237,78	(1*) 2.670.754,50	(3*) 58.295.110,25
Cumulative value adjustment	(647.928,94)	(739.325,50)	(18.993,25)	(475.442,58)	(2.318.562,14)	11.793.597,75
Accrued interest	-	-	-	-	74.995,14	-
Fair Value	510.946,56	630.819,00	900.809,25	55.795,20	427.187,50	70.088.708,00
<i>Value adjustment through profit and loss during the Financial Year</i>	(94.550,16)	(219.991,50)	141.666,75	(40.102,80)	(476.741,25)	8.106.822,00
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	5.075.218,00	7.442.604,00	5.035.446,00	3.804.740,95	14.394.510,00	
Cumulative value adjustment	1.064.906,96	869.364,00	602.532,00	542.053,85	1.679.701,25	
Accrued interest	-	-	-	-	-	
Fair Value	6.140.124,96	8.311.968,00	5.637.978,00	4.346.794,80	16.074.211,25	
<i>Value adjustment through profit and loss during the Financial Year</i>	95.802,48	268.584,00	178.727,25	27.025,80	519.460,00	
<b>NON CONVERTIBLE LOANS</b>						
Notes	6.261.600,00	8.835.000,00	5.977.500,00	4.359.000,00	17.087.500,00	58.344.397,00
Equalisation provision	389.471,52	107.787,00	561.287,25	43.590,00	(661.096,39)	11.744.311,00
Accrued interest	-	-	-	-	74.995,14	-
Repayment Value	6.651.071,52	8.942.787,00	6.538.787,25	4.402.590,00	16.501.398,75	70.088.708,00
<i>Value adjustment through profit and loss during the Financial Year</i>	(1.252,32)	(48.592,50)	(320.394,00)	13.077,00	(42.718,75)	(8.104.322,00)

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

20. Notes to the Balance Sheet as at 31 December 2017

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2013-206</u> 31.12.2017 EUR	<u>2013-207</u> 31.12.2017 EUR	<u>2013-208</u> 31.12.2017 EUR	<u>2013-209</u> 31.12.2017 EUR	<u>2013-210</u> 31.12.2017 EUR	<u>2013-211</u> 31.12.2017 EUR						
<b>BONDS</b>												
Bond		21.220.074,97	14.398.490,27	16.249.204,50	17.166.118,44	21.202.045,99						
Cumulative value adjustment		887.510,09	512.129,28	390.813,25	328.681,31	761.057,86						
Accrued interest		36.262,19	3.474,04	3.876,43	4.075,53	32.856,66						
Fair Value		22.143.847,25	14.914.093,59	16.643.894,18	17.498.875,28	21.995.960,51						
<i>Value adjustment through profit and loss during the Financial Year</i>		(397.418,40)	(310.307,44)	(221.864,55)	(178.679,23)	(258.279,71)						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(2*)	(9.077,79)	(2,4*)	5.817.589,57	(2,4*)	2.736.267,97	(2,4*)	2.992.291,66	(2,4*)	2.584.305,12	(2,4*)	3.694.343,95
Cumulative value adjustment		825.640,19		5.793.302,14		4.316.514,13		4.359.409,31		4.326.351,32		5.274.597,19
Accrued interest		(8.693,80)		58.564,31		15.305,66		104.378,80		65.193,15		(3.751,12)
Fair Value		807.868,60		11.669.456,02		7.068.087,76		7.456.079,77		6.975.849,59		8.965.190,02
<i>Value adjustment through profit and loss during the Financial Year</i>		172.591,61		2.629.369,73		1.632.043,12		1.741.436,69		1.807.770,39		2.576.612,86
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit		16.093.000,00										
Cumulative value adjustment		18.664,30										
Accrued interest		8.693,80										
Fair Value		16.120.358,10										
<i>Value adjustment through profit and loss during the Financial Year</i>		-43.847,62										
<b>NON CONVERTIBLE LOANS</b>												
Notes		16.093.000,00		27.037.664,54		17.134.758,24		19.241.496,16		19.750.423,56		24.896.389,94
Equalisation provision		835.226,70		6.680.812,23		4.828.643,41		4.750.222,56		4.655.032,63		6.035.655,05
Accrued interest		-		94.826,50		18.779,70		108.255,23		69.268,68		29.105,54
Repayment Value		16.928.226,70		33.813.303,27		21.982.181,35		24.099.973,95		24.474.724,87		30.961.150,53
<i>Value adjustment through profit and loss during the Financial Year</i>		(128.743,99)		(2.231.951,33)		(1.321.735,68)		(1.519.572,14)		(1.629.091,16)		(2.318.333,15)
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>												

SecurAsset S.A.

20. Notes to the Balance Sheet as at 31 December 2017

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2013-212</u> <u>31.12.2017</u> EUR	<u>2013-213</u> <u>31.12.2017</u> EUR	<u>2013-214</u> <u>31.12.2017</u> EUR	<u>2013-215</u> <u>31.12.2017</u> EUR	<u>2013-216</u> <u>31.12.2017</u> EUR	<u>2013-217</u> <u>31.12.2017</u> EUR
<b>BONDS</b>						
Bond	34.974.752,38					
Cumulative value adjustment	1.412.208,59					
Accrued interest	<u>58.914,18</u>					
Fair Value	36.445.875,15					
<i>Value adjustment through profit and loss during the Financial Year</i>	(210.451,07)					
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement		30.929.560,78	25.122.837,58	36.575.771,65	23.383.940,99	27.324.476,11
Cumulative value adjustment		(610.572,37)	(398.784,37)	(645.220,01)	(700.240,73)	(470.546,90)
Accrued interest		<u>(18.171,11)</u>	<u>(5.072,96)</u>	<u>(37.112,06)</u>	<u>(13.356,14)</u>	<u>(4.392,52)</u>
Fair Value		30.300.817,30	24.718.980,25	35.893.439,58	22.670.344,12	26.849.536,69
<i>Value adjustment through profit and loss during the Financial Year</i>		213.421,40	249.782,77	344.373,84	207.562,44	256.533,58
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2,4*) 6.469.272,12	(2,4*) 29.903.557,93	(2,4*) 23.634.171,77	(2,4*) 33.731.265,48	(2,4*) 21.268.734,52	(2,4*) 25.182.457,97
Cumulative value adjustment	7.307.647,32	(24.452.139,32)	(19.604.545,48)	(28.482.680,57)	(18.818.576,31)	(22.805.233,94)
Accrued interest	<u>177.283,60</u>					
Fair Value	13.954.203,04	5.451.418,61	4.029.626,29	5.248.584,91	2.450.158,21	2.377.224,03
<i>Value adjustment through profit and loss during the Financial Year</i>	4.620.351,60	5.089.536,97	4.983.662,91	5.635.787,44	2.122.363,93	3.676.842,20
AC Derivatives		(2,4*) (30.929.560,77)	(2,4*) (25.122.837,58)	(2,4*) (36.575.771,65)	(2,4*) (23.383.940,99)	(2,4*) (27.324.476,11)
Cumulative value adjustment		31.150.860,78	24.536.004,75	35.057.884,02	22.386.670,51	26.127.214,06
Accrued interest		<u>123.048,87</u>	<u>36.156,62</u>	<u>229.353,29</u>	<u>84.841,77</u>	<u>33.832,49</u>
Fair Value		344.348,88	(550.676,21)	(1.288.534,34)	(912.428,71)	(1.163.429,56)
<i>Value adjustment through profit and loss during the Financial Year</i>		-2.193.077,40	-2.965.227,88	-2.757.089,41	-529.592,12	-2.037.286,00
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>NON CONVERTIBLE LOANS</b>						
Notes	41.444.024,50	29.903.557,93	23.634.171,77	33.731.265,48	21.268.734,52	25.182.457,97
Equalisation provision	8.719.855,91	6.088.149,10	4.532.674,90	5.929.983,44	2.867.853,47	2.851.433,22
Accrued interest	<u>236.197,78</u>	<u>104.877,76</u>	<u>31.083,66</u>	<u>192.241,23</u>	<u>71.485,63</u>	<u>29.439,97</u>
Repayment Value	50.400.078,19	36.096.584,79	28.197.930,33	39.853.490,15	24.208.073,62	28.063.331,16
<i>Value adjustment through profit and loss during the Financial Year</i>	(4.409.900,53)	(3.109.880,98)	(2.268.217,80)	(3.223.071,87)	(1.800.334,25)	(1.896.089,78)

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

20. Notes to the Balance Sheet as at 31 December 2017

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2013-218</u>		<u>2013-219</u>		<u>2013-220</u>		<u>2013-221</u>		<u>2013-222</u>		<u>2013-223</u>	
	31.12.2017		31.12.2017		31.12.2017		31.12.2017		31.12.2017		31.12.2017	
	EUR		EUR		EUR		EUR		EUR		EUR	
<b>BONDS</b>												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement		36.300.274,05		32.608.695,65		32.651.424,22		36.053.662,50		25.605.510,70		24.859.640,03
Cumulative value adjustment		(651.079,80)		(536.033,17)		(507.756,98)		(537.109,38)		(318.455,19)		(631.011,37)
Accrued interest		(35.250,43)		(19.439,49)		(4.924,64)		(32.771,67)		(14.276,68)		(3.760,40)
Fair Value		<u>35.613.943,82</u>		<u>32.053.222,99</u>		<u>32.138.742,60</u>		<u>35.483.781,45</u>		<u>25.272.778,83</u>		<u>24.224.868,26</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		234.957,09		266.765,45		242.179,94		283.566,81		271.325,64		196.088,50
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(2,4*)	33.415.222,21	(2,4*)	30.012.381,08	(2,4*)	29.555.584,52	(2,4*)	33.243.190,41	(2,4*)	22.792.910,20	(2,4*)	21.529.388,77
Cumulative value adjustment		(30.899.055,98)		(27.884.503,26)		(28.054.160,82)		(29.772.601,33)		(20.937.567,31)		(20.138.590,25)
Accrued interest												
Fair Value		<u>2.516.166,23</u>		<u>2.127.877,82</u>		<u>1.501.423,70</u>		<u>3.470.589,08</u>		<u>1.855.342,89</u>		<u>1.390.798,52</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		3.644.654,70		3.169.552,58		2.146.180,49		4.072.146,58		1.986.205,50		1.676.867,57
AC Derivatives	(2,4*)	(36.300.274,05)	(2,4*)	(32.608.695,65)	(2,4*)	(32.651.424,22)	(2,4*)	(36.053.662,50)	(2,4*)	(25.605.510,70)	(2,4*)	(24.859.640,03)
Cumulative value adjustment		34.677.827,30		31.067.412,36		30.562.949,09		34.109.872,78		23.321.607,19		22.342.854,54
Accrued interest		225.690,47		124.698,91		37.317,56		215.143,81		91.225,55		27.988,14
Fair Value		<u>(1.396.756,28)</u>		<u>(1.416.584,38)</u>		<u>(2.051.157,57)</u>		<u>(1.728.645,91)</u>		<u>(2.192.677,96)</u>		<u>(2.488.797,35)</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		-1.559.272,91		-1.369.708,67		-552.147,05		-1.601.679,12		-540.001,03		-387.408,77
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>NON CONVERTIBLE LOANS</b>												
Notes		33.415.222,21		30.012.381,08		29.555.584,52		33.243.190,41		22.792.910,20		21.529.388,77
Equalisation provision		3.127.691,52		2.646.875,93		2.001.031,29		3.800.162,07		2.065.584,69		1.573.252,92
Accrued interest		190.440,04		105.259,42		32.392,92		182.372,14		76.948,87		24.227,74
Repayment Value		<u>36.733.353,77</u>		<u>32.764.516,43</u>		<u>31.589.008,73</u>		<u>37.225.724,62</u>		<u>24.935.443,76</u>		<u>23.126.869,43</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		(2.320.338,88)		(2.066.609,36)		(1.836.213,38)		(2.754.034,20)		(1.717.530,11)		(1.485.547,30)
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>												



SecurAsset S.A.

20. Notes to the Balance Sheet as at 31 December 2017

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2013-224</u> 31.12.2017 EUR	<u>2013-225</u> 31.12.2017 EUR	<u>2013-226</u> 31.12.2017 EUR	<u>2013-227</u> 31.12.2017 EUR	<u>2013-228</u> 31.12.2017 EUR	<u>2013-230</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement	39.121.176,21	26.575.809,20	31.527.657,79	14.621.139,17	6.851.344,34	
Cumulative value adjustment	(793.519,72)	(539.609,63)	(630.116,45)	(297.178,97)	(147.718,02)	
Accrued interest	(41.326,31)	(16.587,29)	(5.381,16)	(15.451,02)	(4.621,25)	
Fair Value	<u>38.286.330,18</u>	<u>26.019.612,28</u>	<u>30.892.160,18</u>	<u>14.308.509,18</u>	<u>6.699.005,07</u>	
<i>Value adjustment through profit and loss during the Financial Year</i>	346.988,75	223.862,90	260.446,22	122.615,86	59.288,87	
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2,4*) 35.070.376,65	(2,4*) 24.674.833,83	(2,4*) 29.652.678,22	(2,4*) 13.922.846,34	(2,4*) 6.369.086,41	(1*) 1.689.637,01
Cumulative value adjustment	(32.920.562,56)	(23.431.222,21)	(28.362.786,72)	(13.395.170,47)	(6.098.400,23)	(963.368,25)
Accrued interest						-
Fair Value	<u>2.149.814,09</u>	<u>1.243.611,62</u>	<u>1.289.891,50</u>	<u>527.675,87</u>	<u>270.686,18</u>	<u>726.268,76</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	3.656.027,93	1.843.428,78	2.068.891,37	998.790,27	458.807,96	(155.250,45)
AC Derivatives	(2,4*) (39.121.176,21)	(2,4*) (26.575.809,20)	(2,4*) (31.527.657,79)	(2,4*) (14.621.139,17)	(2,4*) (6.851.344,34)	
Cumulative value adjustment	36.128.455,60	24.590.320,96	29.355.654,27	13.597.894,52	6.369.508,69	
Accrued interest	236.189,01	80.591,07	31.080,15	69.529,68	22.624,53	
Fair Value	<u>(2.756.531,60)</u>	<u>(1.904.897,17)</u>	<u>(2.140.923,37)</u>	<u>(953.714,97)</u>	<u>(459.211,12)</u>	
<i>Value adjustment through profit and loss during the Financial Year</i>	-1.590.287,99	-340.206,78	-299.690,99	-166.529,79	-91.182,94	
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit						7.075.456,49
Cumulative value adjustment						1.534.257,43
Accrued interest						-
Fair Value						<u>8.609.713,92</u>
<i>Value adjustment through profit and loss during the Financial Year</i>						138.043,82
<b>NON CONVERTIBLE LOANS</b>						
Notes	35.070.376,65	24.674.833,83	29.652.678,22	13.922.846,34	6.369.086,41	8.792.600,00
Equalisation provision	2.414.373,32	619.489,12	362.751,10	(94.454,92)	123.390,44	543.382,68
Accrued interest	194.862,70	64.003,78	25.698,99	54.078,66	18.003,28	-
Repayment Value	<u>37.679.612,67</u>	<u>25.358.326,73</u>	<u>30.041.128,31</u>	<u>13.882.470,08</u>	<u>6.510.480,13</u>	<u>9.335.982,68</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(2.412.728,69)	(1.727.084,90)	(2.029.646,60)	(954.876,34)	(426.913,89)	17.206,63

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2013-231</u> 31.12.2017 EUR	<u>2013-232</u> 31.12.2017 EUR	<u>2013-233</u> 31.12.2017 EUR	<u>2013-234</u> 31.12.2017 EUR	<u>2013-235</u> 31.12.2017 EUR	<u>2013-236</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(1*) 336.105,41	(1*) 478.737,50	(1*) 1.024.719,49	(1*) 564.955,62	(1*) 463.123,09	(1*) 3.225.071,50
Cumulative value adjustment	(309.781,45)	(376.686,50)	(652.370,96)	(564.955,62)	(372.069,89)	(1.097.663,50)
Accrued interest	-	-	-	-	-	-
Fair Value	<u>26.323,96</u>	<u>102.051,00</u>	<u>372.348,53</u>	<u>0,00</u>	<u>91.053,20</u>	<u>2.127.408,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(24.034,92)	(108.721,00)	(98.913,17)	87.080,13	(107.942,10)	(1.184.776,00)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	2.503.015,09	2.834.083,00	4.126.474,01	3.785.574,35	3.186.197,41	18.372.676,00
Cumulative value adjustment	349.414,88	296.815,00	938.294,59	673.911,01	473.186,64	1.863.644,00
Accrued interest	-	-	-	-	-	-
Fair Value	<u>2.852.429,97</u>	<u>3.130.898,00</u>	<u>5.064.768,60</u>	<u>4.459.485,36</u>	<u>3.659.384,05</u>	<u>20.236.320,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	24.893,31	96.715,00	80.269,85	91.829,92	36.347,85	626.980,00
<b>NON CONVERTIBLE LOANS</b>						
Notes	2.861.300,00	3.335.000,00	5.178.700,00	4.350.529,98	3.671.500,00	21.620.000,00
Equalisation provision	17.453,93	(102.051,00)	258.417,13	108.955,38	78.937,25	743.728,00
Accrued interest	-	-	-	-	-	-
Repayment Value	<u>2.878.753,93</u>	<u>3.232.949,00</u>	<u>5.437.117,13</u>	<u>4.459.485,36</u>	<u>3.750.437,25</u>	<u>22.363.728,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(858,39)	12.006,00	18.643,32	(178.910,04)	71.594,25	557.796,00
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>						

SecurAsset S.A.

20. Notes to the Balance Sheet as at 31 December 2017

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2013-237</u> 31.12.2017 EUR	<u>2013-238</u> 31.12.2017 EUR	<u>2013-239</u> 31.12.2017 EUR	<u>2013-240</u> 31.12.2017 EUR	<u>2013-242</u> 31.12.2017 EUR	<u>2013-243</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(1*) 882.328,00	(1*) 4.644.981,29	(1*) 176.767,75	(1*) 2.131.415,63	(1*) 2.668.278,00	(1*) 218.514,00
Cumulative value adjustment	(168.661,75)	(2.243.884,70)	(99.912,92)	(1.006.329,55)	(1.432.833,00)	(112.606,00)
Accrued interest	-	51.713,41	-	221.661,92	-	-
Fair Value	713.666,25	2.452.810,00	76.854,83	1.346.748,00	1.235.445,00	105.908,00
<i>Value adjustment through profit and loss during the Financial Year</i>	92.144,25	(266.947,49)	(29.040,05)	(163.683,36)	(71.620,00)	(35.409,00)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	5.117.920,50	19.858.156,46	1.149.086,25	9.411.077,87	15.215.669,00	1.355.431,00
Cumulative value adjustment	525.162,00	4.147.495,01	186.080,70	1.898.597,13	1.428.819,00	124.410,00
Accrued interest	-	-	-	-	-	-
Fair Value	5.643.082,50	24.005.651,47	1.335.166,95	11.309.675,00	16.644.488,00	1.479.841,00
<i>Value adjustment through profit and loss during the Financial Year</i>	174.050,25	358.110,26	18.774,73	171.236,00	515.664,00	45.776,50
<b>NON CONVERTIBLE LOANS</b>						
Notes	6.022.500,00	24.528.100,00	1.350.700,00	11.570.000,00	17.905.000,00	1.595.000,00
Equalisation provision	334.248,75	1.878.648,06	61.321,78	864.761,08	(25.067,00)	(9.251,00)
Accrued interest	-	51.713,41	-	221.661,92	-	-
Repayment Value	6.356.748,75	26.458.461,47	1.412.021,78	12.656.423,00	17.879.933,00	1.585.749,00
<i>Value adjustment through profit and loss during the Financial Year</i>	(266.194,50)	(91.162,77)	10.265,32	(7.552,64)	(444.044,00)	(10.367,50)

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2013-244</u> 31.12.2017 EUR	<u>2013-245</u> 31.12.2017 EUR	<u>2013-246</u> 31.12.2017 EUR	<u>2013-247</u> 31.12.2017 EUR	<u>2013-248</u> 31.12.2017 EUR	<u>2013-249</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(1*) 255.150,79	(1*) 1.003.127,43	(1*) 2.228.435,92	(1*) 1.334.569,62	(1*) 612.441,64	(1*) 289.105,74
Cumulative value adjustment	(105.324,19)	(774.915,69)	(1.769.452,17)	(601.117,10)	(286.502,03)	(128.011,68)
Accrued interest	-	-	208.901,25	119.200,60	51.443,71	-
Fair Value	<u>149.826,60</u>	<u>228.211,74</u>	<u>667.885,00</u>	<u>852.653,12</u>	<u>377.383,32</u>	<u>161.094,06</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(15.975,30)	218.718,86	(428.285,00)	(101.523,84)	(44.771,86)	(21.896,28)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	1.269.895,21	8.255.458,91	12.725.529,08	5.996.276,38	3.039.804,36	1.422.740,26
Cumulative value adjustment	241.554,29	982.478,11	1.223.683,42	1.178.074,98	542.026,80	267.965,36
Accrued interest	-	-	-	-	-	-
Fair Value	<u>1.511.449,50</u>	<u>9.237.937,02</u>	<u>13.949.212,50</u>	<u>7.174.351,36</u>	<u>3.581.831,16</u>	<u>1.690.705,62</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	24.816,00	-30.003,74	428.285,00	109.616,32	55.908,64	28.152,36
<b>NON CONVERTIBLE LOANS</b>						
Notes	1.551.000,00	9.276.900,00	14.975.000,00	7.356.800,00	3.678.200,00	1.737.800,00
Equalisation provision	110.276,10	189.248,76	(566.803,75)	551.003,88	229.570,77	113.999,68
Accrued interest	-	-	208.901,25	119.200,60	51.443,71	-
Repayment Value	<u>1.661.276,10</u>	<u>9.466.148,76</u>	<u>14.617.097,50</u>	<u>8.027.004,48</u>	<u>3.959.214,48</u>	<u>1.851.799,68</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(8.840,70)	(191.373,46)	-	(8.092,48)	(11.136,78)	(6.256,08)

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2013-250</u> 31.12.2017 EUR	<u>2014-251</u> 31.12.2017 EUR	<u>2014-252</u> 31.12.2017 EUR	<u>2014-253</u> 31.12.2017 EUR	<u>2014-254</u> 31.12.2017 EUR	<u>2014-257</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(1*) 954.105,75	(1*) 642.969,62	(1*) 1.963.270,76	(1*) 675.919,53	(1*) 458.958,10	(1*) 1.320.435,25
Cumulative value adjustment	(734.148,15)	(508.670,23)	(920.470,76)	(311.529,45)	(253.306,15)	(959.860,00)
Accrued interest	-	-	-	46.298,64	43.816,53	-
Fair Value	219.957,60	134.299,39	1.042.800,00	410.688,72	249.468,48	360.575,25
<i>Value adjustment through profit and loss during the Financial Year</i>	66.903,77	61.739,53	152.400,00	(51.685,76)	(71.154,24)	(86.283,75)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	8.189.816,25	5.700.952,38	10.001.289,24	3.231.926,47	2.372.687,90	7.741.014,75
Cumulative value adjustment	930.175,74	627.667,69	1.665.110,76	591.333,75	402.613,22	632.142,00
Accrued interest	-	-	-	-	-	-
Fair Value	9.119.991,99	6.328.620,07	11.666.400,00	3.823.260,22	2.775.301,12	8.373.156,75
<i>Value adjustment through profit and loss during the Financial Year</i>	102.646,88	72.559,86	187.200,00	59.793,76	48.007,68	256.126,50
<b>NON CONVERTIBLE LOANS</b>						
Notes	9.164.900,00	6.364.900,00	12.000.000,00	3.933.800,00	2.857.600,00	9.082.500,00
Equalisation provision	175.049,59	98.019,46	709.200,00	253.850,30	123.353,07	(348.768,00)
Accrued interest	-	-	-	46.298,64	43.816,53	-
Repayment Value	9.339.949,59	6.462.919,46	12.709.200,00	4.233.948,94	3.024.769,60	8.733.732,00
<i>Value adjustment through profit and loss during the Financial Year</i>	(169.550,65)	(134.299,39)	(339.600,00)	(8.108,00)	23.146,56	(169.842,75)

**For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2**

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2014-258</u> 31.12.2017 EUR	<u>2014-259</u> 31.12.2017 EUR	<u>2014-260</u> 31.12.2017 EUR	<u>2014-261</u> 31.12.2017 EUR	<u>2014-262</u> 31.12.2017 EUR	<u>2014-263</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(1*) 3.167.054,50	(2*) (27.506,50)	(1*) 983.105,46	(1*) 638.395,37	(1*) 890.342,63	(1*) 681.872,35
Cumulative value adjustment	(1.783.456,00)	582.693,44	(424.165,80)	(304.589,01)	(525.050,23)	(478.384,65)
Accrued interest	-	(4.454,94)	59.896,29	48.785,27	-	-
Fair Value	1.383.598,50	550.732,00	618.835,95	382.591,63	365.292,40	203.487,70
<i>Value adjustment through profit and loss during the Financial Year</i>	(319.458,00)	(364.953,26)	(55.728,50)	(129.087,52)	(14.582,12)	(113.408,75)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	18.396.895,50	15.130.000,00	5.430.440,54	3.581.950,63	7.390.865,01	5.775.161,65
Cumulative value adjustment	1.539.010,50	272.424,06	819.738,16	535.686,48	763.457,61	582.208,85
Accrued interest	-	4.454,94	-	-	-	-
Fair Value	19.935.906,00	15.406.879,00	6.250.178,70	4.117.637,11	8.154.322,62	6.357.370,50
<i>Value adjustment through profit and loss during the Financial Year</i>	608.697,00	174.315,26	99.168,30	71.762,47	44.892,46	94.615,30
<b>NON CONVERTIBLE LOANS</b>						
Notes	21.585.000,00	15.130.000,00	6.439.500,00	4.246.300,00	8.302.100,00	6.480.500,00
Equalisation provision	(265.495,50)	827.611,00	369.618,36	205.143,47	217.515,02	80.358,20
Accrued interest	-	-	59.896,29	48.785,27	-	-
Repayment Value	21.319.504,50	15.957.611,00	6.869.014,65	4.500.228,74	8.519.615,02	6.560.858,20
<i>Value adjustment through profit and loss during the Financial Year</i>	(289.239,00)	190.638,00	(43.439,80)	57.325,05	(32.883,98)	18.793,45

**For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2**

SecurAsset S.A.

20. Notes to the Balance Sheet as at 31 December 2017

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2014-264</u> 31.12.2017 EUR	<u>2014-265</u> 31.12.2017 EUR	<u>2014-266</u> 31.12.2017 EUR	<u>2014-267</u> 31.12.2017 EUR	<u>2014-269</u> 31.12.2017 EUR	<u>2014-271</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(1*) 768.854,98	(1*) 313.559,83	(2*) (21.337,59)	(1*) 3.367.718,25	(1*) 1.010.442,00	(1*) 948.822,66
Cumulative value adjustment	(652.354,98)	(118.502,65)	1.052.794,60	(1.615.152,75)	(854.884,00)	(638.658,97)
Accrued interest	-	16.499,62	(5.100,91)	-	-	-
Fair Value	116.500,00	211.556,80	1.026.356,10	1.752.565,50	155.558,00	310.163,69
<i>Value adjustment through profit and loss during the Financial Year</i>	(99.500,00)	(33.741,89)	(149.501,60)	(273.096,25)	(224.874,00)	(82.506,60)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	4.203.638,52	1.985.286,17	9.339.000,00	20.358.731,75	7.032.350,00	14.310.550,20
Cumulative value adjustment	642.861,48	266.980,07	144.323,09	1.465.220,75	408.642,00	824.827,20
Accrued interest	-	-	5.100,91	-	-	-
Fair Value	4.846.500,00	2.252.266,24	9.488.424,00	21.823.952,50	7.440.992,00	15.135.377,40
<i>Value adjustment through profit and loss during the Financial Year</i>	80.000,00	36.266,88	104.377,69	643.557,25	199.082,00	197.099,10
<b>NON CONVERTIBLE LOANS</b>						
Notes	5.000.000,00	2.324.800,00	9.339.000,00	23.747.500,00	8.060.000,00	15.279.000,00
Equalisation provision	(37.000,00)	122.523,42	1.175.780,10	(170.982,00)	(463.450,00)	166.541,09
Accrued interest	-	16.499,62	-	-	-	-
Repayment Value	4.963.000,00	2.463.823,04	10.514.780,10	23.576.518,00	7.596.550,00	15.445.541,09
<i>Value adjustment through profit and loss during the Financial Year</i>	19.500,00	(2.524,99)	38.955,00	(370.461,00)	25.792,00	(114.592,50)

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2014-272</u> 31.12.2017 EUR	<u>2014-273</u> 31.12.2017 EUR	<u>2014-274</u> 31.12.2017 EUR	<u>2014-275</u> 31.12.2017 EUR	<u>2014-276</u> 31.12.2017 EUR	<u>2014-277</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(1*) 1.169.016,36	(1*) 406.790,88	(1*) 1.745.350,00	(1*) 434.110,00	(1*) 637.891,86	(1*) 368.271,67
Cumulative value adjustment	(894.516,36)	(277.477,98)	(1.436.895,00)	(372.451,00)	(460.141,86)	(230.082,63)
Accrued interest	-	-	-	-	-	-
Fair Value	274.500,00	129.312,90	308.455,00	61.659,00	177.750,00	138.189,04
<i>Value adjustment through profit and loss during the Financial Year</i>	(101.250,00)	(79.836,66)	(184.128,75)	(48.763,00)	(46.500,00)	(41.123,28)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	6.305.029,64	3.320.862,12	13.974.900,00	3.578.640,00	6.841.134,00	3.315.981,33
Cumulative value adjustment	444.220,36	290.528,58	604.320,00	151.528,00	322.116,00	249.518,19
Accrued interest	-	-	-	-	-	-
Fair Value	6.749.250,00	3.611.390,70	14.579.220,00	3.730.168,00	7.163.250,00	3.565.499,52
<i>Value adjustment through profit and loss during the Financial Year</i>	144.750,00	-29.610,78	347.798,75	89.063,00	108.750,00	63.722,56
<b>NON CONVERTIBLE LOANS</b>						
Notes	7.500.000,00	3.748.200,00	15.737.500,00	4.030.000,00	7.500.000,00	3.704.800,00
Equalisation provision	(476.250,00)	(7.496,40)	(849.825,00)	(238.173,00)	(159.000,00)	(1.111,44)
Accrued interest	-	-	-	-	-	-
Repayment Value	7.023.750,00	3.740.703,60	14.887.675,00	3.791.827,00	7.341.000,00	3.703.688,56
<i>Value adjustment through profit and loss during the Financial Year</i>	(43.500,00)	109.447,44	(163.670,00)	(40.300,00)	(62.250,00)	(22.599,28)
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>						



SecurAsset S.A.

20. Notes to the Balance Sheet as at 31 December 2017

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2014-278</u>		<u>2014-279</u>		<u>2014-280</u>		<u>2015-281</u>		<u>2015-283</u>		<u>2015-284</u>	
	31.12.2017		31.12.2017		31.12.2017		31.12.2017		31.12.2017		31.12.2017	
	EUR		EUR		EUR		EUR		EUR		EUR	
<b>BONDS</b>												
Bond		91.358.400,00		9.496.000,00								
Cumulative value adjustment		9.156.000,00		456.000,00								
Accrued interest		-		-								
Fair Value		<u>100.514.400,00</u>		<u>9.952.000,00</u>								
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>1.198.344,00</i>		<i>136.000,00</i>								
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(2*)	(7.417.063,00)	(1*)	481.589,50	(1*)	1.250.912,67	(1*)	1.425.566,49	(1*)	1.203.337,00	(1*)	1.649.310,00
Cumulative value adjustment		(4.804.937,00)		(337.589,50)		(895.915,72)		(879.574,41)		(383.337,00)		(1.170.174,00)
Accrued interest		714.000,00		-		-		-		-		-
Fair Value		<u>(11.508.000,00)</u>		<u>144.000,00</u>		<u>354.996,95</u>		<u>545.992,08</u>		<u>820.000,00</u>		<u>479.136,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>1.207.684,80</i>		<i>36.000,00</i>		<i>121.002,91</i>		<i>163.131,78</i>		<i>186.000,00</i>		<i>(93.744,00)</i>
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit						12.761.577,98		15.201.103,49		8.776.002,00		13.213.440,00
Cumulative value adjustment						715.677,77		767.500,24		397.998,00		462.768,00
Accrued interest						-		-		-		-
Fair Value						<u>13.477.255,75</u>		<u>15.968.603,73</u>		<u>9.174.000,00</u>		<u>13.676.208,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>						<i>199.939,74</i>		<i>286.312,92</i>		<i>148.000,00</i>		<i>324.384,00</i>
<b>NON CONVERTIBLE LOANS</b>												
Notes		84.000.000,00		10.000.000,00		14.031.500,00		16.646.100,00		10.000.000,00		14.880.000,00
Equalisation provision		4.292.400,00		96.000,00		(199.247,30)		(131.504,19)		(6.000,00)		(724.656,00)
Accrued interest		714.000,00		-		-		-		-		-
Repayment Value		<u>89.006.400,00</u>		<u>10.096.000,00</u>		<u>13.832.252,70</u>		<u>16.514.595,81</u>		<u>9.994.000,00</u>		<u>14.155.344,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>(2.406.028,80)</i>		<i>(172.000,00)</i>		<i>(322.480,30)</i>		<i>(449.444,70)</i>		<i>(334.000,00)</i>		<i>(230.640,00)</i>

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2015-285</u> 31.12.2017 EUR	<u>2015-287</u> 31.12.2017 EUR	<u>2015-288</u> 31.12.2017 EUR	<u>2015-289</u> 31.12.2017 EUR	<u>2015-290</u> 31.12.2017 EUR	<u>2015-291</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(1*) 771.832,00	(1*) 1.370.385,47	(1*) 1.645.840,92	(1*) 1.015.070,21	(1*) 1.216.002,83	(1*) 582.168,34
Cumulative value adjustment	(677.429,00)	(809.815,72)	(902.955,95)	(544.128,42)	(752.025,74)	(290.403,62)
Accrued interest	-	-	-	-	-	-
Fair Value	94.403,00	560.569,75	742.884,97	470.941,79	463.977,09	291.764,72
<i>Value adjustment through profit and loss during the Financial Year</i>	(108.493,00)	141.436,06	293.879,94	113.155,35	36.704,07	13.848,08
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	6.255.960,00	15.857.253,53	19.379.874,68	9.737.564,79	8.171.232,17	4.168.966,66
Cumulative value adjustment	225.440,00	666.617,87	728.527,27	134.970,08	433.519,42	188.403,34
Accrued interest	-	-	-	-	-	-
Fair Value	6.481.400,00	16.523.871,40	20.108.401,95	9.872.534,87	8.604.751,59	4.357.370,00
<i>Value adjustment through profit and loss during the Financial Year</i>	154.990,00	298.395,59	333.758,99	204.757,30	185.402,61	97.414,08
<b>NON CONVERTIBLE LOANS</b>						
Notes	7.045.000,00	17.248.300,00	21.044.900,00	10.776.700,00	9.411.300,00	4.775.200,00
Equalisation provision	(469.197,00)	(163.858,85)	(193.613,08)	(433.223,34)	(342.571,32)	(126.065,28)
Accrued interest	-	-	-	-	-	-
Repayment Value	6.575.803,00	17.084.441,15	20.851.286,92	10.343.476,66	9.068.728,68	4.649.134,72
<i>Value adjustment through profit and loss during the Financial Year</i>	(46.497,00)	(439.831,65)	(629.115,53)	(317.912,65)	(222.106,68)	(111.262,16)
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>						

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2015-292</u> 31.12.2017 EUR	<u>2015-294</u> 31.12.2017 EUR	<u>2015-295</u> 31.12.2017 EUR	<u>2015-296</u> 31.12.2017 EUR	<u>2015-297</u> 31.12.2017 EUR	<u>2015-298</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(1*) 373.638,00	(1*) 570.293,92	(1*) 315.062,62	(2*) (24.065,00)	(2*) (24.065,00)	(2*) (17.257,00)
Cumulative value adjustment	(309.291,78)	(198.307,48)	(212.781,62)	11.450,03	(48.829,58)	(133.373,37)
Accrued interest	-	-	-	(5.054,43)	(1.493,27)	(1.907,98)
Fair Value	64.346,22	371.986,44	102.281,00	(17.669,40)	(74.387,85)	(152.538,35)
<i>Value adjustment through profit and loss during the Financial Year</i>	(19.617,75)	7.344,68	(38.466,55)	(35.674,52)	(31.159,37)	34.605,35
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	2.224.763,00	3.726.041,08	1.891.180,38	8.834.700,00	2.610.100,00	4.089.500,00
Cumulative value adjustment	86.992,66	208.547,20	71.725,42	87.709,92	26.173,79	38.169,12
Accrued interest	-	-	-	5.054,43	1.493,27	1.907,98
Fair Value	2.311.755,66	3.934.588,28	1.962.905,80	8.927.464,35	2.637.767,06	4.129.577,10
<i>Value adjustment through profit and loss during the Financial Year</i>	34.265,67	89.864,32	29.794,90	159.360,32	46.558,96	43.913,05
<b>NON CONVERTIBLE LOANS</b>						
Notes	2.615.700,00	4.320.400,00	2.223.500,00	8.834.700,00	2.610.100,00	4.089.500,00
Equalisation provision	(239.598,12)	(13.825,28)	(158.313,20)	75.094,95	(46.720,79)	(112.461,25)
Accrued interest	-	-	-	-	-	-
Repayment Value	2.376.101,88	4.306.574,72	2.065.186,80	8.909.794,95	2.563.379,21	3.977.038,75
<i>Value adjustment through profit and loss during the Financial Year</i>	(14.647,92)	(97.209,00)	8.671,65	(123.685,80)	(15.399,59)	(78.518,40)

**For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2**

SecurAsset S.A.

20. Notes to the Balance Sheet as at 31 December 2017

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2015-299</u> 31.12.2017 EUR	<u>2015-300</u> 31.12.2017 EUR	<u>2015-301</u> 31.12.2017 EUR	<u>2015-302</u> 31.12.2017 EUR	<u>2015-303</u> 31.12.2017 EUR	<u>2015-304</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond						2.746.710,00
Cumulative value adjustment						68.649,37
Accrued interest						11.240,63
Fair Value						2.826.600,00
<i>Value adjustment through profit and loss during the Financial Year</i>						1.303,12
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) (24.065,00)	(2*) (17.257,00)	(2*) (24.065,00)	(2*) (13.895,00)	(2*) (20.703,00)	(2*) 236.241,00
Cumulative value adjustment	(35.034,36)	(66.105,20)	(3.479,13)	(449.186,00)	6.982,72	246.599,63
Accrued interest	(497,14)	(591,97)	(1.675,90)	(119,00)	(1.279,72)	(11.240,63)
Fair Value	(59.596,50)	(83.954,17)	(29.220,03)	(463.200,00)	(15.000,00)	471.600,00
<i>Value adjustment through profit and loss during the Financial Year</i>	(9.570,28)	1.490,06	(9.381,33)	(31.285,00)	(26.570,84)	405.496,88
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	1.005.000,00	1.383.100,00	4.638.100,00	6.000.000,00	5.000.000,00	
Cumulative value adjustment	18.195,86	18.494,81	46.096,53	17.281,00	53.720,28	
Accrued interest	497,14	591,97	1.675,90	119,00	1.279,72	
Fair Value	1.023.693,00	1.402.186,78	4.685.872,43	6.017.400,00	5.055.000,00	
<i>Value adjustment through profit and loss during the Financial Year</i>	17.208,28	13.724,04	-243.395,12	30.085,00	87.570,84	
<b>NON CONVERTIBLE LOANS</b>						
Notes	1.005.000,00	1.383.100,00	4.638.100,00	6.000.000,00	5.000.000,00	3.000.000,00
Equalisation provision	(40.903,50)	(64.867,39)	18.552,40	(445.800,00)	40.000,00	298.200,00
Accrued interest	-	-	-	-	-	-
Repayment Value	964.096,50	1.318.232,61	4.656.652,40	5.554.200,00	5.040.000,00	3.298.200,00
<i>Value adjustment through profit and loss during the Financial Year</i>	(7.638,00)	(15.214,10)	252.776,45	1.200,00	(61.000,00)	(406.800,00)

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

20. Notes to the Balance Sheet as at 31 December 2017

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2015-305</u> 31.12.2017 EUR	<u>2015-306</u> 31.12.2017 EUR	<u>2015-307</u> 31.12.2017 EUR	<u>2015-308</u> 31.12.2017 EUR	<u>2015-309</u> 31.12.2017 EUR	<u>2015-310</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond	-			2.746.710,00		
Cumulative value adjustment	-			68.546,25		
Accrued interest	-			11.343,75		
Fair Value	-			2.826.600,00		
<i>Value adjustment through profit and loss during the Financial Year</i>	(302.046,37)			1.200,00		
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) -	(2*) (13.853,00)	(2*) (20.661,00)	(2*) 236.241,00	(2*) (15.555,00)	(2*) (20.661,00)
Cumulative value adjustment	-	(183.888,33)	73.136,58	(242.897,25)	(255.430,25)	104.092,08
Accrued interest	-	(932,91)	(3.373,50)	(11.343,75)	2.038,65	(8.474,28)
Fair Value	-	(198.674,24)	49.102,08	(18.000,00)	(268.946,60)	74.956,80
<i>Value adjustment through profit and loss during the Financial Year</i>	1.036.207,54	(42.868,35)	38.601,13	20.100,00	(38.526,03)	91.780,43
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit		3.652.100,00	4.307.200,00		10.344.100,00	15.616.000,00
Cumulative value adjustment		21.710,11	72.433,22		51.690,33	291.352,92
Accrued interest		932,91	3.373,50		(2.038,65)	8.474,28
Fair Value		3.674.743,02	4.383.006,72		10.393.751,68	15.915.827,20
<i>Value adjustment through profit and loss during the Financial Year</i>		21.686,17	70.371,03		121.278,83	250.209,97
<b>NON CONVERTIBLE LOANS</b>						
Notes	-	3.652.100,00	4.307.200,00	3.000.000,00	10.344.100,00	15.616.000,00
Equalisation provision	-	(176.031,22)	124.908,80	(191.400,00)	(219.294,92)	374.784,00
Accrued interest	-	-	-	-	-	-
Repayment Value	-	3.476.068,78	4.432.108,80	2.808.600,00	10.124.805,08	15.990.784,00
<i>Value adjustment through profit and loss during the Financial Year</i>	(760.666,67)	21.182,18	(108.972,16)	(21.300,00)	(82.752,80)	(341.990,40)

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

20. Notes to the Balance Sheet as at 31 December 2017

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2015-311</u> 31.12.2017 EUR	<u>2015-312</u> 31.12.2017 EUR	<u>2015-313</u> 31.12.2017 EUR	<u>2015-314</u> 31.12.2017 EUR	<u>2016-315</u> 31.12.2017 EUR	<u>2016-316</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond	2.372.575,38	2.009.000,00				
Cumulative value adjustment	194.432,95	130.746,58				
Accrued interest	<u>50.191,67</u>	<u>41.253,42</u>				
Fair Value	2.617.200,00	2.181.000,00				
<i>Value adjustment through profit and loss during the Financial Year</i>	(56.682,05)	114.309,08				
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) 21.406,62	(2*) (35.349,00)	(2*) (15.555,00)	(2*) (24.065,00)	(2*) (20.661,00)	(2*) (24.065,00)
Cumulative value adjustment	122.145,05	23.802,42	(829.562,54)	428.876,28	(273.031,97)	(149.215,06)
Accrued interest	<u>(50.191,67)</u>	<u>(41.253,42)</u>	557,96	<u>(13.074,13)</u>	<u>(11.575,09)</u>	<u>50.126,31</u>
Fair Value	93.360,00	(52.800,00)	(844.559,58)	391.737,15	(305.268,06)	(123.153,75)
<i>Value adjustment through profit and loss during the Financial Year</i>	(270.577,95)	40.690,92	(275.556,57)	287.834,44	(66.593,67)	12.147,53
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit			11.245.800,00	8.110.500,00	9.222.600,00	16.420.500,00
Cumulative value adjustment			82.652,30	212.397,77	277.092,29	561.898,56
Accrued interest			<u>(557,96)</u>	<u>13.074,13</u>	<u>11.575,09</u>	<u>19.387,14</u>
Fair Value			11.327.894,34	8.335.971,90	9.511.267,38	17.001.785,70
<i>Value adjustment through profit and loss during the Financial Year</i>			134.984,07	110.391,11	101.639,55	208.571,36
<b>NON CONVERTIBLE LOANS</b>						
Notes	2.400.000,00	2.000.000,00	11.245.800,00	8.110.500,00	9.222.600,00	16.420.500,00
Equalisation provision	310.560,00	128.200,00	(762.465,24)	617.209,05	(16.600,68)	388.618,50
Accrued interest	-	-	-	-	-	69.513,45
Repayment Value	<u>2.710.560,00</u>	<u>2.128.200,00</u>	<u>10.483.334,76</u>	<u>8.727.709,05</u>	<u>9.205.999,32</u>	<u>16.878.631,95</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	307.200,00	(155.000,00)	140.572,50	(398.225,55)	(35.045,88)	(220.718,89)

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2016-318</u> 31.12.2017 EUR		<u>2016-320</u> 31.12.2017 EUR		<u>2016-321</u> 31.12.2017 EUR		<u>2016-322</u> 31.12.2017 EUR		<u>2016-323</u> 31.12.2017 EUR		<u>2016-324</u> 31.12.2017 EUR	
<b>BONDS</b>												
Bond			-									
Cumulative value adjustment			-									
Accrued interest			-									
Fair Value			-									
<i>Value adjustment through profit and loss during the Financial Year</i>			(164.000,00)									
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(2*)	(15.555,00)	(1*)	-	(2*)	(20.661,00)	(2*)	(15.555,00)	(2*)	(24.065,00)	(2*)	(15.555,00)
Cumulative value adjustment		(425.778,34)		-		(138.217,62)		(287.440,56)		(217.437,87)		42.215,51
Accrued interest		984,46		-		(3.709,05)		438,28		45.083,60		(378,51)
Fair Value		(440.348,88)		-		(162.587,67)		(302.557,28)		(196.419,27)		26.282,00
<i>Value adjustment through profit and loss during the Financial Year</i>		(123.002,55)		176.420,00		14.576,54		(85.924,88)		15.398,65		96.719,30
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit		5.902.800,00				4.972.100,00		4.249.400,00		15.226.300,00		3.092.000,00
Cumulative value adjustment		52.929,10				149.431,63		37.408,06		642.462,10		31.469,09
Accrued interest		(984,46)				3.709,05		(438,28)		12.268,80		378,51
Fair Value		5.954.744,64				5.125.240,68		4.286.369,78		15.881.030,90		3.123.847,60
<i>Value adjustment through profit and loss during the Financial Year</i>		71.648,19				53.541,23		52.354,62		184.954,08		20.467,50
<b>NON CONVERTIBLE LOANS</b>												
Notes		5.902.800,00		-		4.972.100,00		4.249.400,00		15.226.300,00		3.092.000,00
Equalisation provision		(388.404,24)		-		(9.446,99)		(265.587,50)		400.959,23		58.129,60
Accrued interest		-		-		-		-		57.352,40		-
Repayment Value		5.514.395,76		-		4.962.653,01		3.983.812,50		15.684.611,63		3.150.129,60
<i>Value adjustment through profit and loss during the Financial Year</i>		51.354,36		(35.200,00)		(68.117,77)		33.570,26		(200.352,73)		(117.186,80)
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>												

SecurAsset S.A.

20. Notes to the Balance Sheet as at 31 December 2017

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2016-325</u> 31.12.2017 EUR	<u>2016-326</u> 31.12.2017 EUR	<u>2016-327</u> 31.12.2017 EUR	<u>2016-328</u> 31.12.2017 EUR	<u>2016-329</u> 31.12.2017 EUR	<u>2016-330</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond						10.170.000,00
Cumulative value adjustment						525.868,06
Accrued interest						209.131,94
Fair Value						<u>10.905.000,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>						494.472,23
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) (24.065,00)	(2*) (24.065,00)	(2*) (24.065,00)	(2*) (15.555,00)	(2*) (24.065,00)	(2*) (195.126,00)
Cumulative value adjustment	(165.163,89)	(211.288,68)	(234.388,43)	(96.962,93)	(156.976,26)	(518.630,95)
Accrued interest	27.168,01	(1.084,72)	(14.215,07)	(5.013,27)	(2.234,04)	129.756,95
Fair Value	<u>(162.060,88)</u>	<u>(236.438,40)</u>	<u>(272.668,50)</u>	<u>(117.531,20)</u>	<u>(183.275,30)</u>	<u>(584.000,00)</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	23.163,27	(30.196,95)	(20.888,44)	67.802,52	40.281,63	(131.027,79)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	10.661.900,00	5.373.600,00	5.752.500,00	3.944.000,00	10.780.900,00	
Cumulative value adjustment	317.704,78	155.824,40	168.714,43	34.426,73	324.816,54	
Accrued interest	2.152,22	1.084,72	14.215,07	5.013,27	26.640,80	
Fair Value	<u>10.981.757,00</u>	<u>5.530.509,12</u>	<u>5.935.429,50</u>	<u>3.983.440,00</u>	<u>11.132.357,34</u>	
<i>Value adjustment through profit and loss during the Financial Year</i>	147.160,58	77.484,63	84.165,94	28.036,68	136.749,73	
<b>NON CONVERTIBLE LOANS</b>						
Notes	10.661.900,00	5.373.600,00	5.752.500,00	3.944.000,00	10.780.900,00	10.000.000,00
Equalisation provision	128.475,89	(79.529,28)	(89.739,00)	(78.091,20)	143.775,28	(17.888,89)
Accrued interest	29.320,23	-	-	-	24.406,76	338.888,89
Repayment Value	<u>10.819.696,12</u>	<u>5.294.070,72</u>	<u>5.662.761,00</u>	<u>3.865.908,80</u>	<u>10.949.082,04</u>	<u>10.321.000,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(170.323,85)	(47.287,68)	(63.277,50)	(95.839,20)	(177.031,36)	(363.444,44)

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2



SecurAsset S.A.

20. Notes to the Balance Sheet as at 31 December 2017

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2016-331</u> 31.12.2017 EUR	<u>2016-332</u> 31.12.2017 EUR	<u>2016-333</u> 31.12.2017 EUR	<u>2016-334</u> 31.12.2017 EUR	<u>2016-335</u> 31.12.2017 EUR	<u>2016-336</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*)	(18.959,00)	(2*)	(24.065,00)	(2*)	(15.555,00)
Cumulative value adjustment		(69.936,73)		(132.984,64)		(745.960,42)
Accrued interest		81,67		183,51		(4.315,26)
Fair Value		(88.814,06)		(156.866,13)		(54.978,28)
<i>Value adjustment through profit and loss during the Financial Year</i>		7.223,50		2.505,70		59.642,13
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit		3.455.800,00		5.177.100,00		11.823.600,00
Cumulative value adjustment		57.707,13		155.043,51		47.675,07
Accrued interest		3.806,11		8.552,85		4.315,26
Fair Value		3.517.313,24		5.340.696,36		6.027.890,33
<i>Value adjustment through profit and loss during the Financial Year</i>		38.781,83		70.103,12		46.728,89
<b>NON CONVERTIBLE LOANS</b>						
Notes		3.455.800,00		5.177.100,00		11.823.600,00
Equalisation provision		(31.188,60)		(2.006,13)		(432.743,76)
Accrued interest		3.887,78		8.736,36		-
Repayment Value		3.428.499,18		5.183.830,23		5.972.912,05
<i>Value adjustment through profit and loss during the Financial Year</i>		(46.005,33)		(72.608,82)		(106.371,02)

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

20. Notes to the Balance Sheet as at 31 December 2017

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2016-337</u> 31.12.2017 EUR	<u>2016-338</u> 31.12.2017 EUR	<u>2016-339</u> 31.12.2017 EUR	<u>2016-340</u> 31.12.2017 EUR	<u>2016-341</u> 31.12.2017 EUR	<u>2016-342</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) (15.555,00)	(2*) (24.065,00)	(2*) (24.065,00)	(2*) (15.555,00)	(2*) (24.065,00)	(2*) (15.555,00)
Cumulative value adjustment	(362.004,76)	(458.351,91)	(234.547,37)	(12.842,90)	(534.018,52)	(256.531,59)
Accrued interest	(340,52)	(5.709,33)	(2.825,36)	(153,74)	(3.632,70)	(47,58)
Fair Value	(377.900,28)	(488.126,24)	(261.437,73)	(28.551,64)	(561.716,22)	(272.134,17)
<i>Value adjustment through profit and loss during the Financial Year</i>	(223.649,89)	(208.899,46)	(100.751,99)	(55.518,76)	(280.084,62)	(186.874,11)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	7.680.900,00	7.579.600,00	3.750.900,00	5.490.700,00	8.284.900,00	7.415.100,00
Cumulative value adjustment	97.206,91	122.385,91	61.315,03	51.458,84	130.582,68	65.946,81
Accrued interest	340,52	5.709,33	2.825,36	153,74	3.632,70	47,58
Fair Value	7.778.447,43	7.707.695,24	3.815.040,39	5.542.312,58	8.419.115,38	7.481.094,39
<i>Value adjustment through profit and loss during the Financial Year</i>	70.799,98	-3.329,34	-897,40	50.028,06	83.732,49	755,10
<b>NON CONVERTIBLE LOANS</b>						
Notes	7.680.900,00	7.579.600,00	3.750.900,00	5.490.700,00	8.284.900,00	7.415.100,00
Equalisation provision	(280.352,85)	(360.031,00)	(197.297,34)	23.060,94	(427.500,84)	(206.139,78)
Accrued interest	-	-	-	-	-	-
Repayment Value	7.400.547,15	7.219.569,00	3.553.602,66	5.513.760,94	7.857.399,16	7.208.960,22
<i>Value adjustment through profit and loss during the Financial Year</i>	152.849,91	212.228,80	101.649,39	5.490,70	196.352,13	186.119,01

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

20. Notes to the Balance Sheet as at 31 December 2017

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2016-343</u> 31.12.2017 EUR	<u>2016-344</u> 31.12.2017 EUR	<u>2016-345</u> 31.12.2017 EUR	<u>2016-346</u> 31.12.2017 EUR	<u>2016-347</u> 31.12.2017 EUR	<u>2016-348</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) (24.065,00)	(2*) (24.065,00)	(2*) (24.065,00)	(2*) (24.065,00)	(2*) (15.555,00)	(2*) (24.065,00)
Cumulative value adjustment	(509.921,17)	(326.313,64)	(278.029,29)	(79.540,74)	(53.953,38)	(114.216,95)
Accrued interest	(297,59)	(181,24)	326,29	893,58	(87,90)	(3.227,94)
Fair Value	(534.283,76)	(350.559,88)	(301.768,00)	(102.712,16)	(69.596,28)	(141.509,89)
<i>Value adjustment through profit and loss during the Financial Year</i>	(457.637,30)	(163.403,59)	(115.187,30)	(79.540,74)	(53.953,38)	(114.216,95)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	6.885.100,00	4.193.300,00	9.008.000,00	2.688.800,00	1.982.800,00	2.047.900,00
Cumulative value adjustment	110.552,52	67.330,89	117.655,49	35.519,35	12.403,74	25.852,24
Accrued interest	297,59	181,24	349,31	4.274,89	87,90	3.227,94
Fair Value	6.995.950,11	4.260.812,13	9.126.004,80	2.728.594,24	1.995.291,64	2.076.980,18
<i>Value adjustment through profit and loss during the Financial Year</i>	47.285,34	28.379,33	85.235,70	35.519,35	12.403,74	25.852,24
<b>NON CONVERTIBLE LOANS</b>						
Notes	6.885.100,00	4.193.300,00	9.008.000,00	2.688.800,00	1.982.800,00	2.047.900,00
Equalisation provision	(423.433,65)	(283.047,75)	(184.438,80)	(68.086,39)	(57.104,64)	(112.429,71)
Accrued interest	-	-	675,60	5.168,47	-	-
Repayment Value	6.461.666,35	3.910.252,25	8.824.236,80	2.625.882,08	1.925.695,36	1.935.470,29
<i>Value adjustment through profit and loss during the Financial Year</i>	410.351,96	135.024,26	29.951,60	68.086,39	57.104,64	112.429,71
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>						

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2016-349</u> 31.12.2017 EUR	<u>2016-350</u> 31.12.2017 EUR	<u>2016-351</u> 31.12.2017 EUR	<u>2016-352</u> 31.12.2017 EUR	<u>2017-353</u> 31.12.2017 EUR	<u>2017-354</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) (24.065,00)	(2*) (24.065,00)	(2*) (13.853,00)	(2*) (24.065,00)	(2*) (24.065,00)	(2*) (13.853,00)
Cumulative value adjustment	(72.294,50)	(220.016,74)	(144.027,79)	(76.524,32)	(370.985,16)	(210.275,88)
Accrued interest	(2.194,10)	(3.417,24)	(950,19)	41.011,96	(5.385,68)	(1.596,97)
Fair Value	<u>(98.553,60)</u>	<u>(247.498,98)</u>	<u>(158.830,98)</u>	<u>(59.577,36)</u>	<u>(400.435,84)</u>	<u>(225.725,85)</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(72.294,50)	(220.016,74)	(144.027,79)	(76.524,32)	(370.985,16)	(210.275,88)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	1.392.000,00	4.187.800,00	4.657.800,00	12.951.600,00	5.107.600,00	5.118.500,00
Cumulative value adjustment	17.572,30	3.702,02	(47.993,97)	16.727,71	74.292,88	13.758,53
Accrued interest	2.194,10	3.417,24	950,19	10.470,65	5.385,68	1.596,97
Fair Value	<u>1.411.766,40</u>	<u>4.194.919,26</u>	<u>4.610.756,22</u>	<u>12.978.798,36</u>	<u>5.187.278,56</u>	<u>5.133.855,50</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	17.572,30	3.702,02	-47.993,97	16.727,71	74.292,88	13.758,53
<b>NON CONVERTIBLE LOANS</b>						
Notes	1.392.000,00	4.187.800,00	4.657.800,00	12.951.600,00	5.107.600,00	5.118.500,00
Equalisation provision	(78.787,20)	(240.379,72)	(205.874,76)	(83.861,61)	(320.757,28)	(210.370,35)
Accrued interest	-	-	-	51.482,61	-	-
Repayment Value	<u>1.313.212,80</u>	<u>3.947.420,28</u>	<u>4.451.925,24</u>	<u>12.919.221,00</u>	<u>4.786.842,72</u>	<u>4.908.129,65</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	78.787,20	240.379,72	205.874,76	83.861,61	320.757,28	210.370,35
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>						

SecurAsset S.A.

20. Notes to the Balance Sheet as at 31 December 2017

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2017-355</u> 31.12.2017 EUR	<u>2017-356</u> 31.12.2017 EUR	<u>2017-357</u> 31.12.2017 EUR	<u>2017-358</u> 31.12.2017 EUR	<u>2016-359</u> 31.12.2017 EUR	<u>2017-360</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond					26.322.500,00	
Cumulative value adjustment					417.170,14	
Accrued interest					<u>522.829,86</u>	
Fair Value					27.262.500,00	
<i>Value adjustment through profit and loss during the Financial Year</i>					902.170,14	
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) (24.065,00)	(2*) (24.065,00)	(2*) (13.853,00)	(2*) (24.065,00)	(2*) (1.343.619,00)	(2*) (24.065,00)
Cumulative value adjustment	(161.922,62)	(126.916,68)	(240.850,31)	(119.691,96)	(196.051,14)	(127.191,53)
Accrued interest	<u>24.276,59</u>	<u>(2.950,36)</u>	<u>(1.107,14)</u>	<u>51.859,04</u>	<u>(522.829,86)</u>	<u>(1.287,47)</u>
Fair Value	(161.711,03)	(153.932,04)	(255.810,45)	(91.897,92)	(2.062.500,00)	(152.544,00)
<i>Value adjustment through profit and loss during the Financial Year</i>	(161.922,62)	(126.916,68)	(240.850,31)	(119.691,96)	182.829,86	(127.191,53)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	9.568.700,00	4.171.600,00	5.501.300,00	6.381.800,00		2.724.000,00
Cumulative value adjustment	142.689,25	70.886,96	14.296,50	86.108,03		53.192,53
Accrued interest	<u>10.409,95</u>	<u>2.950,36</u>	<u>1.107,14</u>	<u>4.513,53</u>		<u>1.287,47</u>
Fair Value	9.721.799,20	4.245.437,32	5.516.703,64	6.472.421,56		2.778.480,00
<i>Value adjustment through profit and loss during the Financial Year</i>	142.689,25	70.886,96	14.296,50	86.108,03		53.192,53
<b>NON CONVERTIBLE LOANS</b>						
Notes	9.568.700,00	4.171.600,00	5.501.300,00	6.381.800,00	25.000.000,00	2.724.000,00
Equalisation provision	(43.298,37)	(80.094,72)	(240.406,81)	(57.648,93)	200.000,00	(98.064,00)
Accrued interest	<u>34.686,54</u>	<u>-</u>	<u>-</u>	<u>56.372,57</u>	<u>-</u>	<u>-</u>
Repayment Value	9.560.088,17	4.091.505,28	5.260.893,19	6.380.523,64	25.200.000,00	2.625.936,00
<i>Value adjustment through profit and loss during the Financial Year</i>	43.298,37	80.094,72	240.406,81	57.648,93	(1.085.000,00)	98.064,00

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

20. Notes to the Balance Sheet as at 31 December 2017

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2017-361</u> 31.12.2017 EUR	<u>2017-362</u> 31.12.2017 EUR	<u>2017-363</u> 31.12.2017 EUR	<u>2017-364</u> 31.12.2017 EUR	<u>2017-365</u> 31.12.2017 EUR	<u>2017-366</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond			10.367.580,00	1.473.450,00	4.099.000,00	
Cumulative value adjustment			567.078,49	99.525,00	6.459,80	
Accrued interest			70.181,51	33.375,00	25.922,30	
Fair Value			<u>11.004.840,00</u>	<u>1.606.350,00</u>	<u>4.131.382,10</u>	
<i>Value adjustment through profit and loss during the Financial Year</i>			567.078,49	99.525,00	6.459,80	
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) (13.853,00)	(2*) (24.065,00)	(2*) (506.801,00)	(2*) (593,00)	(2*) (20.661,00)	(2*) (15.555,00)
Cumulative value adjustment	(148.508,35)	(118.347,73)	(351.197,49)	(37.132,00)	(123.935,10)	(170.941,18)
Accrued interest	(609,45)	26.596,35	14.518,49	(33.375,00)	(25.922,30)	362,57
Fair Value	<u>(162.970,80)</u>	<u>(115.816,38)</u>	<u>(843.480,00)</u>	<u>(71.100,00)</u>	<u>(170.518,40)</u>	<u>(186.133,61)</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(148.508,35)	(118.347,73)	(351.197,49)	(37.132,00)	(123.935,10)	(170.941,18)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	4.864.800,00	4.559.700,00				4.618.700,00
Cumulative value adjustment	13.011,99	84.023,24				(10.260,44)
Accrued interest	609,45	2.155,09				(362,57)
Fair Value	<u>4.878.421,44</u>	<u>4.645.878,33</u>				<u>4.608.076,99</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	13.011,99	84.023,24				-10.260,44
<b>NON CONVERTIBLE LOANS</b>						
Notes	4.864.800,00	4.559.700,00	9.900.000,00	1.500.000,00	4.099.000,00	4.618.700,00
Equalisation provision	(149.349,36)	(58.389,49)	176.660,00	35.250,00	(138.136,30)	(196.756,62)
Accrued interest	-	28.751,44	84.700,00	-	-	-
Repayment Value	<u>4.715.450,64</u>	<u>4.530.061,95</u>	<u>10.161.360,00</u>	<u>1.535.250,00</u>	<u>3.960.863,70</u>	<u>4.421.943,38</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	149.349,36	58.389,49	(176.660,00)	(35.250,00)	138.136,30	196.756,62
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>						

SecurAsset S.A.

20. Notes to the Balance Sheet as at 31 December 2017

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2017-367</u> 31.12.2017 EUR	<u>2017-368</u> 31.12.2017 EUR	<u>2017-369</u> 31.12.2017 EUR	<u>2017-370</u> 31.12.2017 EUR	<u>2017-371</u> 31.12.2017 EUR	<u>2017-372</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond	3.996.330,00	5.502.000,00	5.701.000,00	3.095.000,00	3.523.000,00	3.190.000,00
Cumulative value adjustment	192.812,00	21.884,40	62.432,98	(9.066,23)	10.721,50	37.563,75
Accrued interest	63.808,00	29.834,40	12.820,22	7.209,23	16.053,30	17.942,25
Fair Value	<u>4.252.950,00</u>	<u>5.553.718,80</u>	<u>5.776.253,20</u>	<u>3.093.143,00</u>	<u>3.549.774,80</u>	<u>3.245.506,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	192.812,00	21.884,40	62.432,98	(9.066,23)	10.721,50	37.563,75
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) (119.564,00)	(2*) (20.661,00)	(2*) (13.853,00)	(2*) (15.555,00)	(2*) (20.661,00)	(2*) (24.065,00)
Cumulative value adjustment	(68.568,00)	(137.122,80)	(146.067,08)	(90.203,27)	(135.208,10)	(64.786,86)
Accrued interest	(63.808,00)	(29.834,40)	(12.820,22)	(7.209,23)	(16.053,30)	(5.891,14)
Fair Value	<u>(251.940,00)</u>	<u>(187.618,20)</u>	<u>(172.740,30)</u>	<u>(112.967,50)</u>	<u>(171.922,40)</u>	<u>(94.743,00)</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(68.568,00)	(137.122,80)	(146.067,08)	(90.203,27)	(135.208,10)	(64.786,86)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>NON CONVERTIBLE LOANS</b>						
Notes	3.900.000,00	5.502.000,00	5.701.000,00	3.095.000,00	3.523.000,00	3.190.000,00
Equalisation provision	101.010,00	(135.899,40)	(97.487,10)	(114.824,50)	(145.147,60)	(51.288,11)
Accrued interest	-	-	-	-	-	12.051,11
Repayment Value	<u>4.001.010,00</u>	<u>5.366.100,60</u>	<u>5.603.512,90</u>	<u>2.980.175,50</u>	<u>3.377.852,40</u>	<u>3.150.763,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(101.010,00)	135.899,40	97.487,10	114.824,50	145.147,60	51.288,11

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SecurAsset S.A.

20. Notes to the Balance Sheet as at 31 December 2017

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2017-373</u> 31.12.2017 EUR	<u>2017-374</u> 31.12.2017 EUR	<u>2017-375</u> 31.12.2017 EUR	<u>2017-376</u> 31.12.2017 EUR	<u>2017-377</u> 31.12.2017 EUR	<u>2017-378</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond	4.847.000,00	4.697.000,00	3.795.000,00	4.507.550,00	12.129.000,00	4.871.000,00
Cumulative value adjustment	(27.515,03)	(16.999,79)	9.561,00	80.251,22	(55.275,01)	(1.875,27)
Accrued interest	8.127,03	15.120,99	15.106,50	46.823,78	33.442,81	14.052,77
Fair Value	<u>4.827.612,00</u>	<u>4.695.121,20</u>	<u>3.819.667,50</u>	<u>4.634.625,00</u>	<u>12.107.167,80</u>	<u>4.883.177,50</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(27.515,03)	(16.999,79)	9.561,00	80.251,22	(55.275,01)	(1.875,27)
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) (15.555,00)	(2*) (20.661,00)	(2*) (24.065,00)	(2*) (280.617,00)	(2*) (24.065,00)	(2*) (24.065,00)
Cumulative value adjustment	(60.655,77)	(134.249,41)	(40.523,50)	(55.484,22)	(112.432,96)	(1.337,33)
Accrued interest	(8.127,03)	(15.120,99)	(3.721,50)	(46.823,78)	(19.966,14)	(14.052,77)
Fair Value	<u>(84.337,80)</u>	<u>(170.031,40)</u>	<u>(68.310,00)</u>	<u>(382.925,00)</u>	<u>(156.464,10)</u>	<u>(39.455,10)</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(60.655,77)	(134.249,41)	(40.523,50)	(55.484,22)	(112.432,96)	(1.337,33)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>NON CONVERTIBLE LOANS</b>						
Notes	4.847.000,00	4.697.000,00	3.795.000,00	4.250.000,00	12.129.000,00	4.871.000,00
Equalisation provision	(103.725,80)	(171.910,20)	(55.027,50)	1.700,00	(191.772,97)	(27.277,60)
Accrued interest	-	-	11.385,00	-	13.476,67	-
Repayment Value	<u>4.743.274,20</u>	<u>4.525.089,80</u>	<u>3.751.357,50</u>	<u>4.251.700,00</u>	<u>11.950.703,70</u>	<u>4.843.722,40</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	103.725,80	171.910,20	55.027,50	(1.700,00)	191.772,97	27.277,60

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2



SecurAsset S.A.

20. Notes to the Balance Sheet as at 31 December 2017

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2017-379</u> 31.12.2017 EUR	<u>2017-380</u> 31.12.2017 EUR	<u>2017-381</u> 31.12.2017 EUR	<u>2017-382</u> 31.12.2017 EUR	<u>2017-383</u> 31.12.2017 EUR	<u>2017-384</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond	5.479.000,00	6.921.000,00	4.479.000,00	3.864.000,00	5.120.000,00	2.982.000,00
Cumulative value adjustment	22.570,18	(132.848,69)	(69.300,32)	(99.008,91)	(66.560,00)	15.208,20
Accrued interest	5.920,62	8.962,79	2.115,32	4.727,31	-	-
Fair Value	<u>5.507.490,80</u>	<u>6.797.114,10</u>	<u>4.411.815,00</u>	<u>3.769.718,40</u>	<u>5.053.440,00</u>	<u>2.997.208,20</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>22.570,18</i>	<i>(132.848,69)</i>	<i>(69.300,32)</i>	<i>(99.008,91)</i>	<i>(66.560,00)</i>	<i>15.208,20</i>
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) (15.555,00)	(2*) (24.065,00)	(2*) (15.555,00)	(2*) (24.065,00)	(2*) (24.065,00)	(2*) (15.555,00)
Cumulative value adjustment	(89.200,18)	(57.637,31)	(18.609,58)	16.813,91	19.969,00	(22.316,40)
Accrued interest	(5.920,62)	(8.962,79)	(2.115,32)	(863,31)	-	-
Fair Value	<u>(110.675,80)</u>	<u>(90.665,10)</u>	<u>(36.279,90)</u>	<u>(8.114,40)</u>	<u>(4.096,00)</u>	<u>(37.871,40)</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(89.200,18)</i>	<i>(57.637,31)</i>	<i>(18.609,58)</i>	<i>16.813,91</i>	<i>19.969,00</i>	<i>(22.316,40)</i>
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>NON CONVERTIBLE LOANS</b>						
Notes	5.479.000,00	6.921.000,00	4.479.000,00	3.864.000,00	5.120.000,00	2.982.000,00
Equalisation provision	(82.185,00)	(214.551,00)	(103.464,90)	(106.260,00)	(70.656,00)	(22.663,20)
Accrued interest	-	-	-	3.864,00	-	-
Repayment Value	<u>5.396.815,00</u>	<u>6.706.449,00</u>	<u>4.375.535,10</u>	<u>3.761.604,00</u>	<u>5.049.344,00</u>	<u>2.959.336,80</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>82.185,00</i>	<i>214.551,00</i>	<i>103.464,90</i>	<i>106.260,00</i>	<i>70.656,00</i>	<i>22.663,20</i>
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>						

SecurAsset S.A.

20. Notes to the Balance Sheet as at 31 December 2017

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2017-385</u> 31.12.2017 EUR	<u>2017-375</u> 31.12.2017 EUR	<u>2017-376</u> 31.12.2017 EUR	<u>2017-377</u> 31.12.2017 EUR	<u>2017-378</u> 31.12.2017 EUR	<u>2017-379</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond	9.715.000,00	3.795.000,00	4.507.550,00	12.129.000,00	4.871.000,00	5.479.000,00
Cumulative value adjustment	(130.181,00)	9.561,00	80.251,22	(55.275,01)	(1.875,27)	22.570,18
Accrued interest	-	15.106,50	46.823,78	33.442,81	14.052,77	5.920,62
Fair Value	<u>9.584.819,00</u>	<u>3.819.667,50</u>	<u>4.634.625,00</u>	<u>12.107.167,80</u>	<u>4.883.177,50</u>	<u>5.507.490,80</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(130.181,00)</i>	<i>9.561,00</i>	<i>80.251,22</i>	<i>(55.275,01)</i>	<i>(1.875,27)</i>	<i>22.570,18</i>
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) (24.065,00)	(2*) (24.065,00)	(2*) (280.617,00)	(2*) (24.065,00)	(2*) (24.065,00)	(2*) (15.555,00)
Cumulative value adjustment	88.777,69	(40.523,50)	(55.484,22)	(112.432,96)	(1.337,33)	(89.200,18)
Accrued interest	1.349,31	(3.721,50)	(46.823,78)	(19.966,14)	(14.052,77)	(5.920,62)
Fair Value	<u>66.062,00</u>	<u>(68.310,00)</u>	<u>(382.925,00)</u>	<u>(156.464,10)</u>	<u>(39.455,10)</u>	<u>(110.675,80)</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>88.777,69</i>	<i>(40.523,50)</i>	<i>(55.484,22)</i>	<i>(112.432,96)</i>	<i>(1.337,33)</i>	<i>(89.200,18)</i>
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>NON CONVERTIBLE LOANS</b>						
Notes	9.715.000,00	3.795.000,00	4.250.000,00	12.129.000,00	4.871.000,00	5.479.000,00
Equalisation provision	(65.468,31)	(55.027,50)	1.700,00	(191.772,97)	(27.277,60)	(82.185,00)
Accrued interest	1.349,31	11.385,00	-	13.476,67	-	-
Repayment Value	<u>9.650.881,00</u>	<u>3.751.357,50</u>	<u>4.251.700,00</u>	<u>11.950.703,70</u>	<u>4.843.722,40</u>	<u>5.396.815,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>65.468,31</i>	<i>55.027,50</i>	<i>(1.700,00)</i>	<i>191.772,97</i>	<i>27.277,60</i>	<i>82.185,00</i>
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>						

SecurAsset S.A.

20. Notes to the Balance Sheet as at 31 December 2017

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>2017-380</u> 31.12.2017 EUR	<u>2017-381</u> 31.12.2017 EUR	<u>2017-382</u> 31.12.2017 EUR	<u>2017-383</u> 31.12.2017 EUR	<u>2017-384</u> 31.12.2017 EUR	<u>2017-385</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond	6.921.000,00	4.479.000,00	3.864.000,00	5.120.000,00	2.982.000,00	9.715.000,00
Cumulative value adjustment	(132.848,69)	(69.300,32)	(99.008,91)	(66.560,00)	15.208,20	(130.181,00)
Accrued interest	8.962,79	2.115,32	4.727,31	-	-	-
Fair Value	<u>6.797.114,10</u>	<u>4.411.815,00</u>	<u>3.769.718,40</u>	<u>5.053.440,00</u>	<u>2.997.208,20</u>	<u>9.584.819,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(132.848,69)</i>	<i>(69.300,32)</i>	<i>(99.008,91)</i>	<i>(66.560,00)</i>	<i>15.208,20</i>	<i>(130.181,00)</i>
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) (24.065,00)	(2*) (15.555,00)	(2*) (24.065,00)	(2*) (24.065,00)	(2*) (15.555,00)	(2*) (24.065,00)
Cumulative value adjustment	(57.637,31)	(18.609,58)	16.813,91	19.969,00	(22.316,40)	88.777,69
Accrued interest	(8.962,79)	(2.115,32)	(863,31)	-	-	1.349,31
Fair Value	<u>(90.665,10)</u>	<u>(36.279,90)</u>	<u>(8.114,40)</u>	<u>(4.096,00)</u>	<u>(37.871,40)</u>	<u>66.062,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(57.637,31)</i>	<i>(18.609,58)</i>	<i>16.813,91</i>	<i>19.969,00</i>	<i>(22.316,40)</i>	<i>88.777,69</i>
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>NON CONVERTIBLE LOANS</b>						
Notes	6.921.000,00	4.479.000,00	3.864.000,00	5.120.000,00	2.982.000,00	9.715.000,00
Equalisation provision	(214.551,00)	(103.464,90)	(106.260,00)	(70.656,00)	(22.663,20)	(65.468,31)
Accrued interest	-	-	3.864,00	-	-	1.349,31
Repayment Value	<u>6.706.449,00</u>	<u>4.375.535,10</u>	<u>3.761.604,00</u>	<u>5.049.344,00</u>	<u>2.959.336,80</u>	<u>9.650.881,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>214.551,00</i>	<i>103.464,90</i>	<i>106.260,00</i>	<i>70.656,00</i>	<i>22.663,20</i>	<i>65.468,31</i>

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>BNL-9022</u> 31.12.2017 EUR	<u>BNL-9026</u> 31.12.2017 EUR	<u>BNL-9028</u> 31.12.2017 EUR	<u>BNL-9029</u> 31.12.2017 EUR	<u>BNL-9030</u> 31.12.2017 EUR	<u>BNL-9034</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) -	(2*) (409.600,11)	(2*) -	(2*) -	(2*) (140.488,42)	(2*) (13.914,26)
Cumulative value adjustment	-	505.567,25	-	-	208.139,70	23.482,22
Accrued interest	-	79.478,86	-	-	(7.490,00)	(24,72)
Fair Value	-	175.446,00	-	-	60.161,28	9.543,24
<i>Value adjustment through profit and loss during the Financial Year</i>	(1.450.995,78)	(14.508,83)	1.939.867,02	1.096.286,56	(7.581,20)	(37.952,98)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	-	16.245.000,00	-	-	4.700.100,00	324.600,00
Cumulative value adjustment	-	17.657,86	-	-	48.441,19	3.675,72
Accrued interest	-	57.069,14	-	-	7.490,00	24,72
Fair Value	-	16.319.727,00	-	-	4.756.031,19	328.300,44
<i>Value adjustment through profit and loss during the Financial Year</i>	-30.262,90	-366.545,33	-173.364,30	-101.635,69	-91.025,55	-24.071,09
<b>NON CONVERTIBLE LOANS</b>						
Notes	-	16.245.000,00	-	-	4.700.100,00	324.600,00
Equalisation provision	-	113.625,00	-	-	116.092,47	13.243,68
Accrued interest	-	136.548,00	-	-	-	-
Repayment Value	-	16.495.173,00	-	-	4.816.192,47	337.843,68
<i>Value adjustment through profit and loss during the Financial Year</i>	1.199.290,25	298.352,51	(2.868.719,85)	(1.651.330,00)	28.405,88	27.709,95
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>						

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u><b>BNL-9035</b></u> 31.12.2017 EUR	<u><b>BNL-9037</b></u> 31.12.2017 EUR	<u><b>BNL-9038</b></u> 31.12.2017 EUR	<u><b>BNL-9048</b></u> 31.12.2017 EUR	<u><b>BNL-9055</b></u> 31.12.2017 EUR	<u><b>BNL-9057</b></u> 31.12.2017 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) (374.434,59)	(2*) (30.812,45)	(2*) -	(2*) (33.951,09)	(2*) -	(2*) (970.503,58)
Cumulative value adjustment	518.436,91	99.777,94	-	20.547,45	-	(1.518.552,73)
Accrued interest	75.176,68	(1.180,98)	-	(870,02)	-	(33.281,86)
Fair Value	219.179,00	67.784,51	-	(14.273,66)	-	(2.522.338,17)
<i>Value adjustment through profit and loss during the Financial Year</i>	(142.310,07)	(57.382,63)	5.304.229,85	(81.245,60)	(2.944.633,92)	(978.468,26)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	14.710.000,00	749.000,00	-	788.600,00	-	24.091.100,00
Cumulative value adjustment	50.169,68	8.106,62	-	12.220,74	-	31.764,11
Accrued interest	49.858,32	1.180,98	-	870,02	-	33.281,86
Fair Value	14.810.028,00	758.287,60	-	801.690,76	-	24.156.145,97
<i>Value adjustment through profit and loss during the Financial Year</i>	-335.809,28	-21.949,40	(91.228,39)	(41.786,00)	(14.610,69)	(221.430,09)
<b>NON CONVERTIBLE LOANS</b>						
Notes	14.710.000,00	749.000,00	-	788.600,00	-	24.091.100,00
Equalisation provision	194.172,00	77.072,11	-	(1.182,90)	-	(2.457.292,20)
Accrued interest	125.035,00	-	-	-	-	-
Repayment Value	15.029.207,00	826.072,11	-	787.417,10	-	21.633.807,80
<i>Value adjustment through profit and loss during the Financial Year</i>	399.846,99	38.123,96	(5.775.149,18)	65.664,34	2.118.915,80	1.081.658,62
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>						

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>BNL-9060</b>	<b>BNL-9063</b>	<b>BNL-9064</b>	<b>BNL-9069</b>	<b>BNL-9074</b>	<b>BNL-9076</b>
	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>
	EUR	EUR	EUR	EUR	EUR	EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*)	(2*)	(2*)	(2*)	(2*)	(2*)
Cumulative value adjustment	-	-	(458.442,06)	(82.447,19)	(215.842,00)	-
Accrued interest	-	-	385.123,07	165.504,15	(328.571,14)	-
Fair Value	-	-	<u>(5.029,21)</u>	<u>(1.844,78)</u>	<u>(256,86)</u>	-
<i>Value adjustment through profit and loss during the Financial Year</i>	(244.722,56)	(1.825.211,27)	1.949.455,54	(63.095,62)	(167.038,96)	5.860.810,03
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	-	-	11.192.600,00	2.000.300,00	5.020.000,00	-
Cumulative value adjustment	-	-	17.355,99	4.156,12	14.301,14	-
Accrued interest	-	-	5.029,21	1.844,78	256,86	-
Fair Value	-	-	<u>11.214.985,20</u>	<u>2.006.300,90</u>	<u>5.034.558,00</u>	-
<i>Value adjustment through profit and loss during the Financial Year</i>	(2.192,92)	(47.864,32)	(73.240,89)	(19.116,70)	(38.279,04)	(22.024,96)
<b>NON CONVERTIBLE LOANS</b>						
Notes	-	-	11.192.600,00	2.000.300,00	5.020.000,00	-
Equalisation provision	-	-	(55.963,00)	87.213,08	(530.112,00)	-
Accrued interest	-	-	-	-	-	-
Repayment Value	-	-	<u>11.136.637,00</u>	<u>2.087.513,08</u>	<u>4.489.888,00</u>	-
<i>Value adjustment through profit and loss during the Financial Year</i>	156.695,65	711.424,22	(1.983.286,59)	82.212,32	205.318,00	(6.175.375,71)
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>						

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>BNL-9089</b>	<b>BNL-9090</b>	<b>BNL-9092</b>	<b>BNL-9096</b>	<b>BNL-9099</b>	<b>BNL-9102</b>						
	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>						
	EUR	EUR	EUR	EUR	EUR	EUR						
<b>BONDS</b>												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(2*)	(545.826,35)	(2*)	(474.591,13)	(2*)	-	(2*)	(510.586,15)	(2*)	(966.894,70)	(2*)	(89.599,78)
Cumulative value adjustment		889.594,16		516.993,84		-		(684.974,39)		575.938,51		149.498,29
Accrued interest		(6.317,81)		(6.265,69)		-		(401,04)		(13.136,33)		(523,10)
Fair Value		<u>337.450,00</u>		<u>36.137,02</u>		<u>-</u>		<u>(1.195.961,58)</u>		<u>(404.092,52)</u>		<u>59.375,41</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		1.291.933,19		611.637,68		(1.077.912,47)		1.048.412,94		4.144.021,93		(66.473,62)
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>CASH AT BANK</b>												
Current account										3.216,25		
Callable long term deposit		13.498.000,00		11.657.100,00		-		12.642.300,00		23.910.800,00		2.215.500,00
Cumulative value adjustment		50.373,79		48.522,68		-		47.639,70		70.551,47		9.446,65
Accrued interest		6.317,81		6.265,69		-		401,04		13.136,33		523,10
Fair Value		<u>13.554.691,60</u>		<u>11.711.888,37</u>		<u>-</u>		<u>12.690.340,74</u>		<u>23.997.704,05</u>		<u>2.225.469,75</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		(89.595,97)		(62.588,26)		(81.088,66)		(30.134,63)		28.412,67		(1.099,13)
<b>NON CONVERTIBLE LOANS</b>												
Notes		13.498.000,00		11.657.100,00		-		12.642.300,00		23.910.800,00		2.215.500,00
Equalisation provision		394.141,60		90.925,39		-		(1.147.920,84)		(320.404,72)		69.345,16
Accrued interest		-		-		-		-		-		-
Repayment Value		<u>13.892.141,60</u>		<u>11.748.025,39</u>		<u>-</u>		<u>11.494.379,16</u>		<u>23.590.395,28</u>		<u>2.284.845,16</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		(1.624.323,50)		(549.049,42)		354.867,50		(1.059.784,16)		(4.172.434,60)		67.572,75
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>												

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>BNL-9103</b>		<b>BNL-9104</b>		<b>BNL-9106</b>		<b>BNL-9108</b>		<b>BNL-9110</b>		<b>BNL-9113</b>	
	<u>31.12.2017</u>		<u>31.12.2017</u>		<u>31.12.2017</u>		<u>31.12.2017</u>		<u>31.12.2017</u>		<u>31.12.2017</u>	
	EUR		EUR		EUR		EUR		EUR		EUR	
<b>BONDS</b>												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>FINANCIAL DERIVATIVES</b>												
AC Derivatives	(2*)	(24.196,36)	(2*)	-	(2*)	-	(2*)	-	(2*)	-	(2*)	(1.018.035,00)
Cumulative value adjustment		38.835,08		-		-		-		-		451.632,01
Accrued interest		(13,85)		-		-		-		-		(5.076,32)
Fair Value		<u>14.624,87</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>(571.479,31)</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		(17.104,93)		782.431,62		(993.478,57)		(311.403,17)		60.075,77		1.448.421,03
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
<b>CASH AT BANK</b>												
Current account												
Callable long term deposit		592.100,00		-		-		-		-		25.175.300,00
Cumulative value adjustment		2.709,81		-		-		-		-		57.861,93
Accrued interest		13,85		-		-		-		-		5.076,32
Fair Value		<u>594.823,66</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>25.238.238,25</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		(184,39)		(17.055,42)		(10.100,82)		(31.841,33)		(19.592,77)		130.000,35
<b>NON CONVERTIBLE LOANS</b>												
Notes		592.100,00		-		-		-		-		25.175.300,00
Equalisation provision		17.348,53		-		-		-		-		(508.541,06)
Accrued interest		-		-		-		-		-		-
Repayment Value		<u>609.448,53</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>24.666.758,94</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		17.289,32		(1.508.719,53)		284.085,60		(5.702,50)		(294.840,00)		(1.578.421,38)
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>												



**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>BNL-9114</b>	<b>BNL-9115</b>	<b>BNL-9118</b>	<b>BNL-9119</b>	<b>BNL-9122</b>	<b>BNL-9123</b>
	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>
	EUR	EUR	EUR	EUR	EUR	EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*)	(2*)	(2*)	(2*)	(2*)	(2*)
Cumulative value adjustment	-	-	-	-	(565.415,62)	(265.791,85)
Accrued interest	-	-	-	-	1.394.889,10	1.012.514,97
Fair Value	-	-	-	-	-	-
<i>Value adjustment through profit and loss during the Financial Year</i>	34.329,27	(149.429,72)	3.121.924,70	(137.470,53)	2.316.848,98	1.280.512,47
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	-	-	-	-	13.964.200,00	6.527.300,00
Cumulative value adjustment	-	-	-	-	9.774,94	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	13.973.974,94	6.527.300,00
<i>Value adjustment through profit and loss during the Financial Year</i>	11.509,15	24.363,78	12.285,14	27.378,96	160.472,44	78.379,60
<b>NON CONVERTIBLE LOANS</b>						
Notes	-	-	-	-	13.964.200,00	6.527.300,00
Equalisation provision	-	-	-	-	839.248,42	746.723,12
Accrued interest	-	-	-	-	-	-
Repayment Value	-	-	-	-	14.803.448,42	7.274.023,12
<i>Value adjustment through profit and loss during the Financial Year</i>	(508.213,42)	(353.877,00)	(3.408.248,84)	(484.998,72)	(2.725.478,80)	(1.706.873,22)

**For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2**

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u><b>BNL-9124</b></u> <u>31.12.2017</u> EUR	<u><b>BNL-9125</b></u> <u>31.12.2017</u> EUR	<u><b>BNL-9126</b></u> <u>31.12.2017</u> EUR	<u><b>BNL-9127</b></u> <u>31.12.2017</u> EUR	<u><b>BNL-9128</b></u> <u>31.12.2017</u> EUR	<u><b>BNL-9130</b></u> <u>31.12.2017</u> EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) (767.687,01)	(2*) (559.126,21)	(2*) (281.874,00)	(2*) (626.265,11)	(2*) (394.647,50)	(2*) (875.634,00)
Cumulative value adjustment	883.487,58	(1.813.440,74)	159.279,82	1.402.673,37	1.282.222,55	(1.332.798,60)
Accrued interest	-	(663,51)	(417,82)	-	-	-
Fair Value	<u>115.800,57</u>	<u>(2.373.230,46)</u>	<u>(123.012,00)</u>	<u>776.408,26</u>	<u>887.575,05</u>	<u>(2.208.432,60)</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	3.215.717,71	(1.185.477,37)	1.215.673,87	1.931.124,37	1.431.741,55	3.263.211,77
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	18.983.700,00	14.017.900,00	6.834.000,00	15.466.300,00	12.957.300,00	21.651.300,00
Cumulative value adjustment	32.272,29	49.800,93	24.184,58	4.639,89	1.295,73	(88.770,33)
Accrued interest	-	663,51	417,82	-	-	-
Fair Value	<u>19.015.972,29</u>	<u>14.068.364,44</u>	<u>6.858.602,40</u>	<u>15.470.939,89</u>	<u>12.958.595,73</u>	<u>21.562.529,67</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	197.736,29	78.594,78	38.535,98	93.079,89	65.583,73	103.926,24
<b>NON CONVERTIBLE LOANS</b>						
Notes	18.983.700,00	14.017.900,00	6.834.000,00	15.466.300,00	12.957.300,00	21.651.300,00
Equalisation provision	148.072,86	(2.322.766,02)	(98.409,60)	781.048,15	888.870,78	(2.297.202,93)
Accrued interest	-	-	-	-	-	-
Repayment Value	<u>19.131.772,86</u>	<u>11.695.133,98</u>	<u>6.735.590,40</u>	<u>16.247.348,15</u>	<u>13.846.170,78</u>	<u>19.354.097,07</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	(3.482.172,46)	900.349,83	(1.254.209,85)	(2.211.833,15)	(1.714.569,78)	(3.367.138,01)
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>						

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>BNL-9131</u> 31.12.2017 EUR	<u>BNL-9132</u> 31.12.2017 EUR	<u>BNL-9133</u> 31.12.2017 EUR	<u>BNL-9134</u> 31.12.2017 EUR	<u>BNL-9135</u> 31.12.2017 EUR	<u>BNL-9137</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) (716.674,00)	(2*) (507.694,00)	(2*) (300.285,22)	(2*) (614.094,00)	(2*) (1.131.432,64)	(2*) (1.014.144,00)
Cumulative value adjustment	(1.811.908,41)	248.348,47	(925.733,20)	(4.219.078,05)	1.624.324,99	(2.214.735,06)
Accrued interest	(70,69)	(49,67)	(28,98)	-	-	-
Fair Value	(2.528.653,10)	(259.395,20)	(1.226.047,40)	(4.833.172,05)	492.892,35	(3.228.879,06)
<i>Value adjustment through profit and loss during the Financial Year</i>	4.392.408,23	1.430.518,36	223.446,89	(793.129,48)	1.726.596,83	2.337.106,18
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	17.921.000,00	12.592.000,00	7.346.000,00	15.080.100,00	22.506.500,00	20.105.100,00
Cumulative value adjustment	62.652,81	38.985,53	24.947,42	18.096,12	11.253,25	(98.514,99)
Accrued interest	70,69	49,67	28,98	-	-	-
Fair Value	17.983.723,50	12.631.035,20	7.370.976,40	15.098.196,12	22.517.753,25	20.006.585,01
<i>Value adjustment through profit and loss during the Financial Year</i>	184.515,61	113.278,33	70.086,02	117.624,78	131.459,05	94.493,97
<b>NON CONVERTIBLE LOANS</b>						
Notes	17.921.000,00	12.592.000,00	7.346.000,00	15.080.100,00	22.506.500,00	20.105.100,00
Equalisation provision	(2.465.929,60)	(220.360,00)	(1.201.071,00)	(4.815.075,93)	504.145,60	(3.327.394,05)
Accrued interest	-	-	-	-	-	-
Repayment Value	15.455.070,40	12.371.640,00	6.144.929,00	10.265.024,07	23.010.645,60	16.777.705,95
<i>Value adjustment through profit and loss during the Financial Year</i>	(4.576.923,84)	(1.543.796,69)	(334.941,69)	675.504,70	(2.069.492,24)	(2.431.600,15)
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>						

SecurAsset S.A.

20. Notes to the Balance Sheet as at 31 December 2017

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<u>BNL-9138</u> 31.12.2017 EUR	<u>BNL-9139</u> 31.12.2017 EUR	<u>BNL-9140</u> 31.12.2017 EUR	<u>BNL-9141</u> 31.12.2017 EUR	<u>BNL-9142</u> 31.12.2017 EUR	<u>BNL-9143</u> 31.12.2017 EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*) (619.694,00)	(2*) (232.456,29)	(2*) -	(2*) (296.774,00)	(2*) (1.062.251,27)	(257.773,00)
Cumulative value adjustment	(1.002.294,64)	364.276,37	-	(389.971,94)	(981.285,48)	(124.640,89)
Accrued interest	(1.806,36)	(186,48)	-	(843,56)	(499,41)	(116,11)
Fair Value	(1.623.795,00)	131.633,60	-	(687.589,50)	(2.044.036,16)	(382.530,00)
<i>Value adjustment through profit and loss during the Financial Year</i>	1.840.528,03	731.725,54	267.546,10	876.023,06	5.671.592,41	954.264,11
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit	15.450.000,00	5.723.200,00	-	7.215.000,00	26.754.400,00	6.220.000,00
Cumulative value adjustment	52.268,64	12.976,88	-	24.408,94	53.009,39	11.701,89
Accrued interest	1.806,36	186,48	-	843,56	499,41	116,11
Fair Value	15.504.075,00	5.736.363,36	-	7.240.252,50	26.807.908,80	6.231.818,00
<i>Value adjustment through profit and loss during the Financial Year</i>	107.888,64	37.689,38	16.341,25	48.218,44	309.447,39	67.681,89
<b>NON CONVERTIBLE LOANS</b>						
Notes	15.450.000,00	5.723.200,00	-	7.215.000,00	26.754.400,00	6.220.000,00
Equalisation provision	(1.569.720,00)	144.796,96	-	(662.337,00)	(1.990.527,36)	(370.712,00)
Accrued interest	-	-	-	-	-	-
Repayment Value	13.880.280,00	5.867.996,96	-	6.552.663,00	24.763.872,64	5.849.288,00
<i>Value adjustment through profit and loss during the Financial Year</i>	(1.948.416,67)	(938.452,63)	(673.248,82)	(924.241,50)	(6.037.641,53)	(1.021.946,00)
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>						

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>BNL-9144</b>	<b>BNL-9146</b>	<b>BNL-9147</b>	<b>BNL-9148</b>	<b>BNL-9149</b>	<b>BNL-9150</b>
	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>
	EUR	EUR	EUR	EUR	EUR	EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*)	(720.961,30) (2*)	(973.805,00) (2*)	- (2*)	- (2*)	-
Cumulative value adjustment		1.195.646,06	1.024.052,50	-	-	-
Accrued interest		-	-	-	-	-
Fair Value		<u>474.684,76</u>	<u>50.247,50</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		1.509.979,73	2.196.820,70	656.344,40	327.898,81	(78.874,56)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account				-		
Callable long term deposit		14.880.400,00	20.099.000,00	-	-	-
Cumulative value adjustment		4.464,12	(4.019,80)	-	-	-
Accrued interest		-	-	-	-	-
Fair Value		<u>14.884.864,12</u>	<u>20.094.980,20</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		108.984,12	223.098,90	195.844,35	113.062,50	92.363,91
<b>NON CONVERTIBLE LOANS</b>						
Notes		14.880.400,00	20.099.000,00	-	-	-
Equalisation provision		479.148,88	46.227,70	-	-	-
Accrued interest		-	-	-	-	-
Repayment Value		<u>15.359.548,88</u>	<u>20.145.227,70</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		(1.871.855,55)	(2.419.919,60)	(2.184.417,75)	(1.174.070,31)	(649.678,35)
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>						

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>BNL-9151</b>	<b>BNL-9152</b>	<b>BNL-9153</b>	<b>BNL-9154</b>	<b>BNL-9155</b>	<b>BNL-9157</b>	
	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	
	EUR	EUR	EUR	EUR	EUR	EUR	
<b>BONDS</b>							
Bond							
Cumulative value adjustment							
Accrued interest							
Fair Value							
<i>Value adjustment through profit and loss during the Financial Year</i>							
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>							
Repurchase Agreement							
Cumulative value adjustment							
Accrued interest							
Fair Value							
<i>Value adjustment through profit and loss during the Financial Year</i>							
<b>FINANCIAL DERIVATIVES</b>							
AC Derivatives	(2*)	(788.551,00) (2*)	(276.939,00) (2*)	(422.853,00) (2*)	- (2*)	(692.144,20) (2*)	-
Cumulative value adjustment		(8.547.214,96)	(237.225,15)	(271.449,21)	-	915.251,98	-
Accrued interest		(11,54)	(7,85)	(335,79)	-	-	-
Fair Value		<u>(9.335.777,50)</u>	<u>(514.172,00)</u>	<u>(694.638,00)</u>	<u>-</u>	<u>223.107,78</u>	<u>-</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		1.126.307,65	1.014.489,92	2.066.692,62	2.062.442,29	2.046.159,64	479.007,40
AC Derivatives							
Cumulative value adjustment							
Accrued interest							
Fair Value							
<i>Value adjustment through profit and loss during the Financial Year</i>							
<b>CASH AT BANK</b>							
Current account							
Callable long term deposit		19.775.000,00	6.730.000,00	10.430.000,00	-	20.099.800,00	-
Cumulative value adjustment		29.650,96	10.760,15	20.524,21	-	2.009,98	-
Accrued interest		11,54	7,85	335,79	-	-	-
Fair Value		<u>19.804.662,50</u>	<u>6.740.768,00</u>	<u>10.450.860,00</u>	<u>-</u>	<u>20.101.809,98</u>	<u>-</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		245.198,46	76.714,15	93.534,21	230.892,48	102.508,98	84.615,68
<b>NON CONVERTIBLE LOANS</b>							
Notes		19.775.000,00	6.730.000,00	10.430.000,00	-	20.099.800,00	-
Equalisation provision		(9.306.115,00)	(503.404,00)	(673.778,00)	-	225.117,76	-
Accrued interest		-	-	-	-	-	-
Repayment Value		<u>10.468.885,00</u>	<u>6.226.596,00</u>	<u>9.756.222,00</u>	<u>-</u>	<u>20.324.917,76</u>	<u>-</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		(1.371.506,11)	(1.091.204,07)	(2.160.226,83)	(3.127.699,77)	(2.148.668,62)	(970.436,08)
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>							

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>BNL-9158</b>	<b>BNL-9161</b>	<b>BNL-9162</b>	<b>BNL-9163</b>	<b>BNL-9164</b>	<b>BNL-9165</b>
	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>
	EUR	EUR	EUR	EUR	EUR	EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*)	(813.333,00) (2*)	-	-	-	(85.836,65)
Cumulative value adjustment		(239.225,80)	-	-	120.146,16	186.814,52
Accrued interest		-	-	-	(19,91)	48.383,31
Fair Value		<u>(1.052.558,80)</u>	<u>-</u>	<u>-</u>	<u>88.949,21</u>	<u>149.361,18</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		1.446.766,18	635.384,96	(455.193,52)	(200.148,03)	(329.338,52)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>CASH AT BANK</b>						
Current account						
Callable long term deposit		20.087.000,00	-	-	760.900,00	2.781.400,00
Cumulative value adjustment		(28.121,80)	-	-	(6.715,83)	(9.454,36)
Accrued interest		-	-	-	19,91	832,02
Fair Value		<u>20.058.878,20</u>	<u>-</u>	<u>-</u>	<u>754.204,08</u>	<u>2.772.777,66</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		194.843,90	65.785,70	178.355,84	89.694,55	3.376,57
<b>NON CONVERTIBLE LOANS</b>						
Notes		20.087.000,00	-	-	760.900,00	2.781.400,00
Equalisation provision		(1.080.680,60)	-	-	82.253,29	91.523,51
Accrued interest		-	-	-	-	49.215,33
Repayment Value		<u>19.006.319,40</u>	<u>-</u>	<u>-</u>	<u>843.153,29</u>	<u>2.922.138,84</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		(1.641.610,08)	(1.015.003,66)	(102.968,32)	(216.732,52)	150.376,53
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>						

**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>BNL-9166</b>	<b>BNL-9167</b>	<b>BNL-9168</b>	<b>BNL-9169</b>	<b>BNL-9170</b>	<b>BNL-9171</b>
	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>
	EUR	EUR	EUR	EUR	EUR	EUR
<b>BONDS</b>						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
<b>FINANCIAL DERIVATIVES</b>						
AC Derivatives	(2*)	-	(2*)	-	(2*)	-
Cumulative value adjustment		-		-		-
Accrued interest		-		-		-
Fair Value		-		-		-
<i>Value adjustment through profit and loss during the Financial Year</i>		(262.022,61)		(122.430,75)		(2.470.717,50)
AC Derivatives				(813.895,00)		(614.495,00)
Cumulative value adjustment				(2.470.717,50)		(612.815,00)
Accrued interest				474.062,50		372.000,00
Fair Value				(2.810.550,00)		426.250,00
<i>Value adjustment through profit and loss during the Financial Year</i>				614.495,00		612.815,00
AC Derivatives						(412.395,00)
Cumulative value adjustment						566.745,00
Accrued interest						-
Fair Value						154.350,00
<i>Value adjustment through profit and loss during the Financial Year</i>						566.745,00
<b>CASH AT BANK</b>						
Current account				15.499.655,56		15.499.655,56
Callable long term deposit		-		20.500.000,00		10.500.000,00
Cumulative value adjustment		-		(555.550,00)		(57.750,00)
Accrued interest		-		-		-
Fair Value		-		19.944.450,00		10.442.250,00
<i>Value adjustment through profit and loss during the Financial Year</i>		10.860,00		781,00		(57.750,00)
<b>NON CONVERTIBLE LOANS</b>						
Notes		-		20.500.000,00		15.500.000,00
Equalisation provision		-		(3.840.162,50)		96.600,00
Accrued interest		-		474.062,50		372.000,00
Repayment Value		-		17.133.900,00		15.872.000,00
<i>Value adjustment through profit and loss during the Financial Year</i>		(62.334,39)		3.840.162,50		(96.600,00)

**For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2**



**SecurAsset S.A.**

**20. Notes to the Balance Sheet as at 31 December 2017**

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	<b>BNL-9172</b>	<b>BNL-9173</b>	<b>BNL-9174</b>	<b>BNL-9175</b>	<b>BNL-9176</b>	<b>BNL-9177</b>	
	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	<u>31.12.2017</u>	
	EUR	EUR	EUR	EUR	EUR	EUR	
<b>BONDS</b>							
Bond							
Cumulative value adjustment							
Accrued interest							
Fair Value							
<i>Value adjustment through profit and loss during the Financial Year</i>							
<b>LOANS AND CLAIMS HELD AS FIXED ASSETS</b>							
Repurchase Agreement							
Cumulative value adjustment							
Accrued interest							
Fair Value							
<i>Value adjustment through profit and loss during the Financial Year</i>							
<b>FINANCIAL DERIVATIVES</b>							
AC Derivatives	(2*)	(424.937,00) (2*)	(177.879,00) (2*)	(147.797,03) (2*)	(389.895,00) (2*)	(469.095,00) (2*)	(310.607,00)
Cumulative value adjustment		(590.331,91)	(86.096,12)	139.476,78	85.942,08	(1.300.209,55)	310.607,00
Accrued interest		(161,09)	81.657,36	82.755,13	160.132,92	247.548,19	108.800,00
Fair Value		<u>(1.015.430,00)</u>	<u>(182.317,76)</u>	<u>74.434,88</u>	<u>(143.820,00)</u>	<u>(1.521.756,36)</u>	<u>108.800,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		(590.331,91)	(86.096,12)	139.476,78	85.942,08	(1.300.209,55)	310.607,00
AC Derivatives							
Cumulative value adjustment							
Accrued interest							
Fair Value							
<i>Value adjustment through profit and loss during the Financial Year</i>							
<b>CASH AT BANK</b>							
Current account							6.399.857,78
Callable long term deposit		10.700.000,00	4.181.600,00	3.578.600,00	9.588.000,00	11.607.600,00	-
Cumulative value adjustment		(628.251,09)	(71.505,36)	(14.672,26)	(121.767,60)	(406.266,00)	-
Accrued interest		161,09	-	-	-	-	-
Fair Value		<u>10.071.910,00</u>	<u>4.110.094,64</u>	<u>3.563.927,74</u>	<u>9.466.232,40</u>	<u>11.201.334,00</u>	<u>6.399.857,78</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		(628.251,09)	(71.505,36)	(14.672,26)	(121.767,60)	(406.266,00)	-
<b>NON CONVERTIBLE LOANS</b>							
Notes		10.700.000,00	4.181.600,00	3.578.600,00	9.588.000,00	11.607.600,00	6.400.000,00
Equalisation provision		(1.643.520,00)	(335.480,48)	(22.992,51)	(425.720,52)	(2.175.570,55)	-
Accrued interest		-	81.657,36	82.755,13	160.132,92	247.548,19	108.800,00
Repayment Value		<u>9.056.480,00</u>	<u>3.927.776,88</u>	<u>3.638.362,62</u>	<u>9.322.412,40</u>	<u>9.679.577,64</u>	<u>6.508.800,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		1.643.520,00	335.480,48	22.992,51	425.720,52	2.175.570,55	-
<b>For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2</b>							

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	General Compartment 30.06.2018 EUR	2009-7 30.06.2018 EUR	2009-66 30.06.2018 EUR	2009-67 30.06.2018 EUR	2009-73 30.06.2018 EUR	2009-75 30.06.2018 EUR	2009-76 30.06.2018 EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense		21.559,49	12.864,75	-	-		-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits		-	-	15.831,27	34.233,66		2.638,52
Currency exchange losses		-	-	3.378,49	-		-
<b>Total:</b>	<u>-</u>	<u>21.559,49</u>	<u>12.864,75</u>	<u>19.209,76</u>	<u>34.233,66</u>		<u>2.638,52</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income		21.559,49	12.864,75	-	-		-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits		-	-	-	-		69,65
<b>Total:</b>	<u>-</u>	<u>21.559,49</u>	<u>12.864,75</u>	<u>-</u>	<u>-</u>		<u>69,65</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	General Compartment 30.06.2017 EUR	2009-7 30.06.2017 EUR	2009-66 30.06.2017 EUR	2009-67 30.06.2017 EUR	2009-73 30.06.2017 EUR	2009-75 30.06.2017 EUR	2009-76 30.06.2017 EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense		51.803,83	10.554,28	-	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits		-	-	37.572,27	31.324,36	665.997,13	23.564,00
Currency exchange losses		28,94	-	-	5.325,55	-	3.024,01
<b>Total:</b>	<u>-</u>	<u>51.832,77</u>	<u>10.554,28</u>	<u>37.572,27</u>	<u>36.649,91</u>	<u>665.997,13</u>	<u>26.588,01</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income		51.803,83	10.554,28	-	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits		-	-	22.886,72	-	-	-
<b>Total:</b>	<u>-</u>	<u>51.803,83</u>	<u>10.554,28</u>	<u>22.886,72</u>	<u>-</u>	<u>-</u>	<u>-</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<b>2009-78</b> <u>30.06.2018</u> EUR	<b>2010-82</b> <u>30.06.2018</u> EUR	<b>2010-83</b> <u>30.06.2018</u> EUR	<b>2010-85</b> <u>30.06.2018</u> EUR	<b>2010-87</b> <u>30.06.2018</u> EUR	<b>2010-92</b> <u>30.06.2018</u> EUR	<b>2010-98</b> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	-	-	-	-	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	30.725,79	5.864,67	27.234,97	25.661,16	25.259,49	27.536,82	20.081,51
Currency exchange losses	1.123,82	1.676,74	-	-	-	-	-
<b>Total:</b>	<u><u>31.849,61</u></u>	<u><u>7.541,41</u></u>	<u><u>27.234,97</u></u>	<u><u>25.661,16</u></u>	<u><u>25.259,49</u></u>	<u><u>27.536,82</u></u>	<u><u>20.081,51</u></u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	-	-	-	-	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	2.917,84	-	-	-	-	-
<b>Total:</b>	<u><u>-</u></u>	<u><u>2.917,84</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<b>2009-78</b> <u>30.06.2017</u> EUR	<b>2010-82</b> <u>30.06.2017</u> EUR	<b>2010-83</b> <u>30.06.2017</u> EUR	<b>2010-85</b> <u>30.06.2017</u> EUR	<b>2010-87</b> <u>30.06.2017</u> EUR	<b>2010-92</b> <u>30.06.2017</u> EUR	<b>2010-98</b> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	-	-	-	-	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	62.254,08	26.059,72	46.519,08	58.566,83	42.077,44	58.623,85	35.953,01
Currency exchange losses	-	732,52	723,05	6.297,50	6.612,66	4.473,52	6.329,40
<b>Total:</b>	<u><u>62.254,08</u></u>	<u><u>26.792,24</u></u>	<u><u>47.242,13</u></u>	<u><u>64.864,33</u></u>	<u><u>48.690,10</u></u>	<u><u>63.097,37</u></u>	<u><u>42.282,41</u></u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	-	-	-	-	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	540,50	-	-	-	-	-
<b>Total:</b>	<u><u>-</u></u>	<u><u>540,50</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<u>2010-101</u> <u>30.06.2018</u> EUR	<u>2010-102</u> <u>30.06.2018</u> EUR	<u>2010-103</u> <u>30.06.2018</u> EUR	<u>2010-107</u> <u>30.06.2018</u> EUR	<u>2010-108</u> <u>30.06.2018</u> EUR	<u>2010-112</u> <u>30.06.2018</u> EUR	<u>2010-116</u> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	-	5.979,22	3.611,95	-	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	18.299,72	-	-	50.453,81	6.960,06	16.885,82	30.253,11
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>18.299,72</u>	<u>5.979,22</u>	<u>3.611,95</u>	<u>50.453,81</u>	<u>6.960,06</u>	<u>16.885,82</u>	<u>30.253,11</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	-	5.979,22	3.611,95	-	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	67,56	-	-	-	-	-	-
<b>Total:</b>	<u>67,56</u>	<u>5.979,22</u>	<u>3.611,95</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<u>2010-101</u> <u>30.06.2017</u> EUR	<u>2010-102</u> <u>30.06.2017</u> EUR	<u>2010-103</u> <u>30.06.2017</u> EUR	<u>2010-107</u> <u>30.06.2017</u> EUR	<u>2010-108</u> <u>30.06.2017</u> EUR	<u>2010-112</u> <u>30.06.2017</u> EUR	<u>2010-116</u> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	-	5.729,06	3.460,83	-	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	42.862,95	-	-	123.578,42	19.360,34	28.971,47	155.549,66
Currency exchange losses	6.030,19	-	-	6.163,20	6.124,42	6.172,75	5.709,24
<b>Total:</b>	<u>48.893,14</u>	<u>5.729,06</u>	<u>3.460,83</u>	<u>129.741,62</u>	<u>25.484,76</u>	<u>35.144,22</u>	<u>161.258,90</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	-	5.729,06	3.460,83	-	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	6.571,95	-	34.895,84
<b>Total:</b>	<u>-</u>	<u>5.729,06</u>	<u>3.460,83</u>	<u>-</u>	<u>6.571,95</u>	<u>-</u>	<u>34.895,84</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	2011-128 <u>30.06.2018</u> EUR	2011-129 <u>30.06.2018</u> EUR	2011-130 <u>30.06.2018</u> EUR	2011-131 <u>30.06.2018</u> EUR	2011-134 <u>30.06.2018</u> EUR	2011-138 <u>30.06.2018</u> EUR	2011-140 <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense			-	-	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits			-	-	-	4.316,74	8.724,03
Currency exchange losses			-	-	-	-	-
<b>Total:</b>			<u>-</u>	<u>-</u>	<u>-</u>	<u>4.316,74</u>	<u>8.724,03</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income			-	-	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits			88.398,12	112.554,43	62.521,04	-	-
<b>Total:</b>			<u>88.398,12</u>	<u>112.554,43</u>	<u>62.521,04</u>	<u>-</u>	<u>-</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	2011-128 <u>30.06.2017</u> EUR	2011-129 <u>30.06.2017</u> EUR	2011-130 <u>30.06.2017</u> EUR	2011-131 <u>30.06.2017</u> EUR	2011-134 <u>30.06.2017</u> EUR	2011-138 <u>30.06.2017</u> EUR	2011-140 <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	-	-	-	-	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	616.214,25	21.251,42	103.365,43	-	28.518,03	60.513,96
Currency exchange losses	6.594,07	5.665,50	4.207,42	4.744,58	4.496,33	6.173,44	9.408,39
<b>Total:</b>	<u>6.594,07</u>	<u>621.879,75</u>	<u>25.458,84</u>	<u>108.110,01</u>	<u>4.496,33</u>	<u>34.691,47</u>	<u>69.922,35</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	-	-	-	-	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	781.484,32	1.287.649,76	103.086,69	132.058,05	60.772,73	-	6.727,90
<b>Total:</b>	<u>781.484,32</u>	<u>1.287.649,76</u>	<u>103.086,69</u>	<u>132.058,05</u>	<u>60.772,73</u>	<u>-</u>	<u>6.727,90</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	2011-144 30.06.2018 EUR	2011-149 30.06.2018 EUR	2010-151 30.06.2018 EUR	2011-153 30.06.2018 EUR	2011-154 30.06.2018 EUR	2011-155 30.06.2018 EUR	2011-162 30.06.2018 EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	-		321.213,58	13.312,50	122.850,00	127.561,16	122.863,34
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	5.331,85		277.525,01	211.567,25	1.321.655,18	339.628,00	1.204.298,28
Currency exchange losses	-		-	-	-	-	-
<b>Total:</b>	<u>5.331,85</u>		<u>598.738,59</u>	<u>224.879,75</u>	<u>1.444.505,18</u>	<u>467.189,16</u>	<u>1.327.161,62</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	-		321.213,58	13.312,50	122.850,00	127.561,16	122.863,34
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-		295.055,00	237.727,59	1.350.494,83	372.179,50	1.232.320,10
<b>Total:</b>	<u>-</u>		<u>616.268,58</u>	<u>251.040,09</u>	<u>1.473.344,83</u>	<u>499.740,66</u>	<u>1.355.183,44</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	2011-144 30.06.2017 EUR	2011-149 30.06.2017 EUR	2011-151 30.06.2017 EUR	2011-153 30.06.2017 EUR	2011-154 30.06.2017 EUR	2011-155 30.06.2017 EUR	2011-162 30.06.2017 EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	-	-	-	-	122.850,00	-	118.900,00
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	27.921,77	-	-	-	-	-	-
Currency exchange losses	6.106,88	-	-	-	-	-	-
<b>Total:</b>	<u>34.028,65</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>122.850,00</u>	<u>-</u>	<u>118.900,00</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	-	-	-	-	122.850,00	-	118.900,00
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>122.850,00</u>	<u>-</u>	<u>118.900,00</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<u>2011-163</u> <u>30.06.2018</u> EUR	<u>2011-164</u> <u>30.06.2018</u> EUR	<u>2011-167</u> <u>30.06.2018</u> EUR	<u>2011-168</u> <u>30.06.2018</u> EUR	<u>2011-169</u> <u>30.06.2018</u> EUR	<u>2012-171</u> <u>30.06.2018</u> EUR	<u>2012-174</u> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	92.804,63	218.150,00	-	-			-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	160.537,07	2.020.730,87	-	-			-
Currency exchange losses	-	-	-	-			-
<b>Total:</b>	<u>253.341,70</u>	<u>2.238.880,87</u>	<u>-</u>	<u>-</u>			<u>-</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	92.804,65	218.150,00	-	-			-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	174.364,29	2.051.929,49	-	-			-
<b>Total:</b>	<u>267.168,94</u>	<u>2.270.079,49</u>	<u>-</u>	<u>-</u>			<u>-</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<u>2011-163</u> <u>30.06.2017</u> EUR	<u>2011-164</u> <u>30.06.2017</u> EUR	<u>2011-167</u> <u>30.06.2017</u> EUR	<u>2011-168</u> <u>30.06.2017</u> EUR	<u>2011-169</u> <u>30.06.2017</u> EUR	<u>2012-171</u> <u>30.06.2017</u> EUR	<u>2012-174</u> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	-	218.150,00	-	-	28.547,95	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	6.595.600,00	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>-</u>	<u>218.150,00</u>	<u>-</u>	<u>-</u>	<u>6.624.147,95</u>	<u>-</u>	<u>-</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	-	218.150,00	-	-	28.547,95	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	612.891,28	6.621.233,14	-	-
<b>Total:</b>	<u>-</u>	<u>218.150,00</u>	<u>-</u>	<u>612.891,28</u>	<u>6.649.781,09</u>	<u>-</u>	<u>-</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<u>2012-175</u> <u>30.06.2018</u> EUR	<u>2012-178</u> <u>30.06.2018</u> EUR	<u>2012-179</u> <u>30.06.2018</u> EUR	<u>2012-180</u> <u>30.06.2018</u> EUR	<u>2012-183</u> <u>30.06.2018</u> EUR	<u>2012-184</u> <u>30.06.2018</u> EUR	<u>2012-185</u> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense		496.156,25	-	444.072,82		807.021,62	114.500,00
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits		-	1.457.454,00	362.041,50		-	-
Currency exchange losses		-	-	-		-	-
<b>Total:</b>		<u>496.156,25</u>	<u>1.457.454,00</u>	<u>806.114,32</u>		<u>807.021,62</u>	<u>114.500,00</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income		496.156,25	-	444.072,82		807.021,62	114.500,00
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits		-	1.477.028,00	381.615,50		-	-
<b>Total:</b>		<u>496.156,25</u>	<u>1.477.028,00</u>	<u>825.688,32</u>		<u>807.021,62</u>	<u>114.500,00</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<u>2012-175</u> <u>30.06.2017</u> EUR	<u>2012-178</u> <u>30.06.2017</u> EUR	<u>2012-179</u> <u>30.06.2017</u> EUR	<u>2012-180</u> <u>30.06.2017</u> EUR	<u>2012-183</u> <u>30.06.2017</u> EUR	<u>2012-184</u> <u>30.06.2017</u> EUR	<u>2012-185</u> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	31.423,61	496.156,25	-	-	28.024,47	1.328.299,84	114.500,00
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	579.203,71	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>31.423,61</u>	<u>496.156,25</u>	<u>-</u>	<u>-</u>	<u>607.228,18</u>	<u>1.328.299,84</u>	<u>114.500,00</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	31.423,61	496.156,25	-	-	28.024,47	1.328.299,84	114.500,00
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	581.270,94	-	-
<b>Total:</b>	<u>31.423,61</u>	<u>496.156,25</u>	<u>-</u>	<u>-</u>	<u>609.295,41</u>	<u>1.328.299,84</u>	<u>114.500,00</u>



SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<u>2012-186</u> <u>30.06.2018</u> EUR	<u>2012-188</u> <u>30.06.2018</u> EUR	<u>2012-189</u> <u>30.06.2018</u> EUR	<u>2012-190</u> <u>30.06.2018</u> EUR	<u>2013-191</u> <u>30.06.2018</u> EUR	<u>2013-192</u> <u>30.06.2018</u> EUR	<u>2013-193</u> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	-	-		140.258,87		-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	1.324.322,57		219.977,53		-	-
Currency exchange losses	-	-		-		-	-
<b>Total:</b>	<u>-</u>	<u>1.324.322,57</u>		<u>360.236,40</u>		<u>-</u>	<u>-</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	-	1.345.796,13		140.258,87		-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-		1.771.041,18		-	-
<b>Total:</b>	<u>-</u>	<u>1.345.796,13</u>		<u>1.911.300,05</u>		<u>-</u>	<u>-</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<u>2012-186</u> <u>30.06.2017</u> EUR	<u>2012-188</u> <u>30.06.2017</u> EUR	<u>2012-189</u> <u>30.06.2017</u> EUR	<u>2012-190</u> <u>30.06.2017</u> EUR	<u>2013-191</u> <u>30.06.2017</u> EUR	<u>2013-192</u> <u>30.06.2017</u> EUR	<u>2013-193</u> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	-	-	43.759,81	219.974,03	540.234,93	637.684,19	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	48.244,97	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>-</u>	<u>-</u>	<u>43.759,81</u>	<u>268.219,00</u>	<u>540.234,93</u>	<u>637.684,19</u>	<u>-</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	-	-	43.759,81	219.974,03	540.234,93	637.684,19	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	199.589,81	-	-	-
<b>Total:</b>	<u>-</u>	<u>-</u>	<u>43.759,81</u>	<u>419.563,84</u>	<u>540.234,93</u>	<u>637.684,19</u>	<u>-</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<u>2013-194</u> <u>30.06.2018</u> EUR	<u>2013-195</u> <u>30.06.2018</u> EUR	<u>2013-196</u> <u>30.06.2018</u> EUR	<u>2013-197</u> <u>30.06.2018</u> EUR	<u>2012-198</u> <u>30.06.2018</u> EUR	<u>2013-199</u> <u>30.06.2018</u> EUR	<u>2013-200</u> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	-	-	-	-	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	1.536.087,86	1.139.262,29	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>-</u>	<u>1.536.087,86</u>	<u>1.139.262,29</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	-	1.536.087,86	-	-	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	146.716,24	-	1.156.004,33	-	-	-	122.428,71
<b>Total:</b>	<u>146.716,24</u>	<u>1.536.087,86</u>	<u>1.156.004,33</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>122.428,71</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<u>2013-194</u> <u>30.06.2017</u> EUR	<u>2013-195</u> <u>30.06.2017</u> EUR	<u>2013-196</u> <u>30.06.2017</u> EUR	<u>2013-197</u> <u>30.06.2017</u> EUR	<u>2012-198</u> <u>30.06.2017</u> EUR	<u>2013-199</u> <u>30.06.2017</u> EUR	<u>2013-200</u> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	-	-	-	-	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	188.130,40	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>-</u>	<u>-</u>	<u>188.130,40</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	-	-	-	-	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	185.268,34	-	-	-	-
<b>Total:</b>	<u>-</u>	<u>-</u>	<u>185.268,34</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<u>2013-201</u> <u>30.06.2018</u> EUR	<u>2013-202</u> <u>30.06.2018</u> EUR	<u>2013-205</u> <u>30.06.2018</u> EUR	<u>2013-206</u> <u>30.06.2018</u> EUR	<u>2013-207</u> <u>30.06.2018</u> EUR	<u>2013-208</u> <u>30.06.2018</u> EUR	<u>2013-209</u> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	-	156.343,47	-	9.286,55	410.609,22	252.579,91	342.732,43
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	48.677,75	196.569,43
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>-</u>	<u>156.343,47</u>	<u>-</u>	<u>9.286,55</u>	<u>410.609,22</u>	<u>301.257,66</u>	<u>539.301,86</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	-	156.343,47	-	654.347,04	410.609,22	252.579,91	342.732,43
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	9.077,79	-	507.424,32	619.351,72
<b>Total:</b>	<u>-</u>	<u>156.343,47</u>	<u>-</u>	<u>663.424,83</u>	<u>410.609,22</u>	<u>760.004,23</u>	<u>962.084,15</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<u>2013-201</u> <u>30.06.2017</u> EUR	<u>2013-202</u> <u>30.06.2017</u> EUR	<u>2013-205</u> <u>30.06.2017</u> EUR	<u>2013-206</u> <u>30.06.2017</u> EUR	<u>2013-207</u> <u>30.06.2017</u> EUR	<u>2013-208</u> <u>30.06.2017</u> EUR	<u>2013-209</u> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	700,00	171.824,30	-	974,07	494.268,66	412.422,21	444.877,30
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	37.379,60	37.442,82	48.473,41
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>700,00</u>	<u>171.824,30</u>	<u>-</u>	<u>974,07</u>	<u>531.648,26</u>	<u>449.865,03</u>	<u>493.350,71</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	700,00	171.824,30	-	974,07	494.268,66	412.422,21	444.877,30
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	165.144,57	181.394,91	323.494,30
<b>Total:</b>	<u>700,00</u>	<u>171.824,30</u>	<u>-</u>	<u>974,07</u>	<u>659.413,23</u>	<u>593.817,12</u>	<u>768.371,60</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<b>2013-210</b> <u>30.06.2018</u> EUR	<b>2013-211</b> <u>30.06.2018</u> EUR	<b>2013-212</b> <u>30.06.2018</u> EUR	<b>2013-213</b> <u>30.06.2018</u> EUR	<b>2013-214</b> <u>30.06.2018</u> EUR	<b>2013-215</b> <u>30.06.2018</u> EUR	<b>2013-216</b> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	256.839,27	378.281,42	551.682,91	312.158,16	272.583,66	426.535,72	292.950,95
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	69.785,01	148.286,33	486.424,60	127.787,07	145.607,87	180,22	273.694,51
Currency exchange losses	-	-	-	0,01	-	-	-
<b>Total:</b>	<u><u>326.624,28</u></u>	<u><u>526.567,75</u></u>	<u><u>1.038.107,51</u></u>	<u><u>439.945,24</u></u>	<u><u>418.191,53</u></u>	<u><u>426.715,94</u></u>	<u><u>566.645,46</u></u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	256.839,27	378.281,42	551.682,91	312.158,16	272.583,66	426.535,72	292.950,95
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	<u>948.691,51</u>	<u>1.119.994,13</u>	<u>3.497.883,68</u>	<u>1.485.205,95</u>	<u>1.206.673,23</u>	<u>123.630,12</u>	<u>347.375,52</u>
<b>Total:</b>	<u><u>1.205.530,78</u></u>	<u><u>1.498.275,55</u></u>	<u><u>4.049.566,59</u></u>	<u><u>1.797.364,11</u></u>	<u><u>1.479.256,89</u></u>	<u><u>550.165,84</u></u>	<u><u>640.326,47</u></u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<b>2013-210</b> <u>30.06.2017</u> EUR	<b>2013-211</b> <u>30.06.2017</u> EUR	<b>2013-212</b> <u>30.06.2017</u> EUR	<b>2013-213</b> <u>30.06.2017</u> EUR	<b>2013-214</b> <u>30.06.2017</u> EUR	<b>2013-215</b> <u>30.06.2017</u> EUR	<b>2013-216</b> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	450.948,75	536.370,81	737.625,54	473.747,28	408.359,97	525.944,32	327.297,32
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	26.693,59	28.793,84	106.661,26	16.482,53	282,03	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u><u>477.642,34</u></u>	<u><u>565.164,65</u></u>	<u><u>844.286,80</u></u>	<u><u>490.229,81</u></u>	<u><u>408.642,00</u></u>	<u><u>525.944,32</u></u>	<u><u>327.297,32</u></u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	450.948,75	536.370,81	737.625,54	473.747,28	408.359,97	525.944,32	327.297,32
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	<u>148.755,61</u>	<u>177.400,98</u>	<u>422.472,43</u>	<u>103.285,70</u>	<u>83.576,85</u>	-	-
<b>Total:</b>	<u><u>599.704,36</u></u>	<u><u>713.771,79</u></u>	<u><u>1.160.097,97</u></u>	<u><u>577.032,98</u></u>	<u><u>491.936,82</u></u>	<u><u>525.944,32</u></u>	<u><u>327.297,32</u></u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<u>2013-217</u> <u>30.06.2018</u> EUR	<u>2013-218</u> <u>30.06.2018</u> EUR	<u>2013-219</u> <u>30.06.2018</u> EUR	<u>2013-220</u> <u>30.06.2018</u> EUR	<u>2013-221</u> <u>30.06.2018</u> EUR	<u>2013-222</u> <u>30.06.2018</u> EUR	<u>2013-223</u> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	387.401,83	502.868,15	460.286,53	450.066,00	477.872,91	325.079,29	304.866,05
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	48.626,48	-	-	814,11	59.524,07	47.299,57
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>387.401,83</u>	<u>551.494,63</u>	<u>460.286,53</u>	<u>450.066,00</u>	<u>478.687,02</u>	<u>384.603,36</u>	<u>352.165,62</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	387.401,83	502.868,15	460.286,53	450.066,00	477.872,91	325.079,29	304.866,05
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	99.144,84	-	-	58.701,48	131.096,35	91.804,27
<b>Total:</b>	<u>387.401,83</u>	<u>602.012,99</u>	<u>460.286,53</u>	<u>450.066,00</u>	<u>536.574,39</u>	<u>456.175,64</u>	<u>396.670,32</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<u>2013-217</u> <u>30.06.2017</u> EUR	<u>2013-218</u> <u>30.06.2017</u> EUR	<u>2013-219</u> <u>30.06.2017</u> EUR	<u>2013-220</u> <u>30.06.2017</u> EUR	<u>2013-221</u> <u>30.06.2017</u> EUR	<u>2013-222</u> <u>30.06.2017</u> EUR	<u>2013-223</u> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	422.381,51	495.616,94	473.454,73	480.754,15	480.935,89	339.791,28	340.294,87
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	92,06	67.839,39	-	-	489,73	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>422.473,57</u>	<u>563.456,33</u>	<u>473.454,73</u>	<u>480.754,15</u>	<u>481.425,62</u>	<u>339.791,28</u>	<u>340.294,87</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	422.381,51	495.616,94	473.454,73	480.754,15	480.935,89	339.791,28	340.294,87
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	34.753,19	67.839,39	-	-	82.900,28	-	-
<b>Total:</b>	<u>457.134,70</u>	<u>563.456,33</u>	<u>473.454,73</u>	<u>480.754,15</u>	<u>563.836,17</u>	<u>339.791,28</u>	<u>340.294,87</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<u>2013-224</u> <u>30.06.2018</u> EUR	<u>2013-225</u> <u>30.06.2018</u> EUR	<u>2013-226</u> <u>30.06.2018</u> EUR	<u>2013-227</u> <u>30.06.2018</u> EUR	<u>2013-228</u> <u>30.06.2018</u> EUR	<u>2013-230</u> <u>30.06.2018</u> EUR	<u>2013-231</u> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	526.837,17	339.813,96	373.031,42	66.536,11	103.342,23	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	12,32	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>526.837,17</u>	<u>339.826,28</u>	<u>373.031,42</u>	<u>66.536,11</u>	<u>103.342,23</u>	<u>-</u>	<u>-</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	526.837,17	339.813,96	373.031,43	66.536,11	103.342,24	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	9.282,39	-	-	-	-	-
<b>Total:</b>	<u>526.837,17</u>	<u>349.096,35</u>	<u>373.031,43</u>	<u>66.536,11</u>	<u>103.342,24</u>	<u>-</u>	<u>-</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<u>2013-224</u> <u>30.06.2017</u> EUR	<u>2013-225</u> <u>30.06.2017</u> EUR	<u>2013-226</u> <u>30.06.2017</u> EUR	<u>2013-227</u> <u>30.06.2017</u> EUR	<u>2013-228</u> <u>30.06.2017</u> EUR	<u>2013-230</u> <u>30.06.2017</u> EUR	<u>2013-231</u> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	591.122,26	303.211,19	379.171,70	142.439,70	90.935,68	103.887,01	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>591.122,26</u>	<u>303.211,19</u>	<u>379.171,70</u>	<u>142.439,70</u>	<u>90.935,68</u>	<u>103.887,01</u>	<u>-</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	591.122,26	303.211,19	379.171,70	142.439,70	90.935,68	103.887,01	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>591.122,26</u>	<u>303.211,19</u>	<u>379.171,70</u>	<u>142.439,70</u>	<u>90.935,68</u>	<u>103.887,01</u>	<u>-</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<u>2013-232</u> <u>30.06.2018</u> EUR	<u>2013-233</u> <u>30.06.2018</u> EUR	<u>2013-234</u> <u>30.06.2018</u> EUR	<u>2013-235</u> <u>30.06.2018</u> EUR	<u>2013-236</u> <u>30.06.2018</u> EUR	<u>2013-237</u> <u>30.06.2018</u> EUR	<u>2013-238</u> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	-	-	-	-	918.850,00	-	283.640,22
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>918.850,00</u>	<u>-</u>	<u>283.640,22</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	-	-	-	-	918.850,00	-	283.640,22
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>918.850,00</u>	<u>-</u>	<u>283.640,22</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<u>2013-232</u> <u>30.06.2017</u> EUR	<u>2013-233</u> <u>30.06.2017</u> EUR	<u>2013-234</u> <u>30.06.2017</u> EUR	<u>2013-235</u> <u>30.06.2017</u> EUR	<u>2013-236</u> <u>30.06.2017</u> EUR	<u>2013-237</u> <u>30.06.2017</u> EUR	<u>2013-238</u> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	-	-	-	-	1.208.182,68	-	258.975,86
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1.208.182,68</u>	<u>-</u>	<u>258.975,86</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	-	-	-	-	1.208.182,68	-	258.975,86
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1.208.182,68</u>	<u>-</u>	<u>258.975,86</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<b>2013-239</b> <u>30.06.2018</u> EUR	<b>2013-240</b> <u>30.06.2018</u> EUR	<b>2013-242</b> <u>30.06.2018</u> EUR	<b>2013-243</b> <u>30.06.2018</u> EUR	<b>2013-244</b> <u>30.06.2018</u> EUR	<b>2013-245</b> <u>30.06.2018</u> EUR	<b>2013-246</b> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	18.781,48	118.978,16	179.050,00	-	21.400,96	66.663,14	131.780,00
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>18.781,48</u>	<u>118.978,16</u>	<u>179.050,00</u>	<u>-</u>	<u>21.400,96</u>	<u>66.663,14</u>	<u>131.780,00</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	18.781,48	118.978,16	179.050,00	-	21.400,96	66.663,14	131.780,00
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>18.781,48</u>	<u>118.978,16</u>	<u>179.050,00</u>	<u>-</u>	<u>21.400,96</u>	<u>66.663,14</u>	<u>131.780,00</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<b>2013-239</b> <u>30.06.2017</u> EUR	<b>2013-240</b> <u>30.06.2017</u> EUR	<b>2013-242</b> <u>30.06.2017</u> EUR	<b>2013-243</b> <u>30.06.2017</u> EUR	<b>2013-244</b> <u>30.06.2017</u> EUR	<b>2013-245</b> <u>30.06.2017</u> EUR	<b>2013-246</b> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	15.481,05	106.861,80	179.050,00	-	24.974,20	-	131.780,00
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	125.680,54	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>15.481,05</u>	<u>106.861,80</u>	<u>179.050,00</u>	<u>-</u>	<u>24.974,20</u>	<u>125.680,54</u>	<u>131.780,00</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	15.481,05	106.861,80	179.050,00	-	24.974,20	-	131.780,00
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	134.728,61	-
<b>Total:</b>	<u>15.481,05</u>	<u>106.861,80</u>	<u>179.050,00</u>	<u>-</u>	<u>24.974,20</u>	<u>134.728,61</u>	<u>131.780,00</u>



SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<u>2013-247</u> <u>30.06.2018</u> EUR	<u>2013-248</u> <u>30.06.2018</u> EUR	<u>2013-249</u> <u>30.06.2018</u> EUR	<u>2013-250</u> <u>30.06.2018</u> EUR	<u>2014-251</u> <u>30.06.2018</u> EUR	<u>2014-252</u> <u>30.06.2018</u> EUR	<u>2014-253</u> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	44.851,21	34.166,40	24.561,62	27.324,47	-	250.850,02	36.540,63
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	70.375,61	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>115.226,82</u>	<u>34.166,40</u>	<u>24.561,62</u>	<u>27.324,47</u>	<u>-</u>	<u>250.850,02</u>	<u>36.540,63</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	44.851,21	34.166,40	24.561,62	27.324,47	-	250.850,02	36.540,63
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	170.383,81	-	-	-	-	-	-
<b>Total:</b>	<u>215.235,02</u>	<u>34.166,40</u>	<u>24.561,62</u>	<u>27.324,47</u>	<u>-</u>	<u>250.850,02</u>	<u>36.540,63</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<u>2013-247</u> <u>30.06.2017</u> EUR	<u>2013-248</u> <u>30.06.2017</u> EUR	<u>2013-249</u> <u>30.06.2017</u> EUR	<u>2013-250</u> <u>30.06.2017</u> EUR	<u>2014-251</u> <u>30.06.2017</u> EUR	<u>2014-252</u> <u>30.06.2017</u> EUR	<u>2014-253</u> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	68.336,49	32.225,12	54.927,15	-	-	238.344,00	33.546,57
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>68.336,49</u>	<u>32.225,12</u>	<u>54.927,15</u>	<u>-</u>	<u>-</u>	<u>238.344,00</u>	<u>33.546,57</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	68.336,49	32.225,12	54.927,15	-	-	238.344,00	33.546,57
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>68.336,49</u>	<u>32.225,12</u>	<u>54.927,15</u>	<u>-</u>	<u>-</u>	<u>238.344,00</u>	<u>33.546,57</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<u>2014-254</u> <u>30.06.2018</u> EUR	<u>2014-257</u> <u>30.06.2018</u> EUR	<u>2014-258</u> <u>30.06.2018</u> EUR	<u>2014-259</u> <u>30.06.2018</u> EUR	<u>2014-260</u> <u>30.06.2018</u> EUR	<u>2014-261</u> <u>30.06.2018</u> EUR	<u>2014-262</u> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	24.765,87	-	-	18.782,65	59.896,30	(48.785,27)	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>24.765,87</u>	<u>-</u>	<u>-</u>	<u>18.782,65</u>	<u>59.896,30</u>	<u>(48.785,27)</u>	<u>-</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	24.765,87	-	-	18.782,65	59.896,30	(48.785,27)	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	161.138,69	-	-	-
<b>Total:</b>	<u>24.765,87</u>	<u>-</u>	<u>-</u>	<u>179.921,34</u>	<u>59.896,30</u>	<u>(48.785,27)</u>	<u>-</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<u>2014-254</u> <u>30.06.2017</u> EUR	<u>2014-257</u> <u>30.06.2017</u> EUR	<u>2014-258</u> <u>30.06.2017</u> EUR	<u>2014-259</u> <u>30.06.2017</u> EUR	<u>2014-260</u> <u>30.06.2017</u> EUR	<u>2014-261</u> <u>30.06.2017</u> EUR	<u>2014-262</u> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	33.529,18	-	-	32.455,95	53.519,40	45.671,31	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	52.610,82
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>33.529,18</u>	<u>-</u>	<u>-</u>	<u>32.455,95</u>	<u>53.519,40</u>	<u>45.671,31</u>	<u>52.610,82</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	33.529,18	-	-	32.455,95	53.519,40	45.671,31	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	87.273,70
<b>Total:</b>	<u>33.529,18</u>	<u>-</u>	<u>-</u>	<u>32.455,95</u>	<u>53.519,40</u>	<u>45.671,31</u>	<u>87.273,70</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	2014-263 <u>30.06.2018</u> EUR	2014-264 <u>30.06.2018</u> EUR	2014-265 <u>30.06.2018</u> EUR	2014-266 <u>30.06.2018</u> EUR	2014-267 <u>30.06.2018</u> EUR	2014-269 <u>30.06.2018</u> EUR	2014-271 <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	-	-	20.455,01	7.204,52	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	45.189,91
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>-</u>	<u>-</u>	<u>20.455,01</u>	<u>7.204,52</u>	<u>-</u>	<u>-</u>	<u>45.189,91</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	-	-	20.455,01	7.204,52	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	55.831,95
<b>Total:</b>	<u>-</u>	<u>-</u>	<u>20.455,01</u>	<u>7.204,52</u>	<u>-</u>	<u>-</u>	<u>55.831,95</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	2014-263 <u>30.06.2017</u> EUR	2014-264 <u>30.06.2017</u> EUR	2014-265 <u>30.06.2017</u> EUR	2014-266 <u>30.06.2017</u> EUR	2014-267 <u>30.06.2017</u> EUR	2014-269 <u>30.06.2017</u> EUR	2014-271 <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	-	-	17.532,87	21.199,66	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>-</u>	<u>-</u>	<u>17.532,87</u>	<u>21.199,66</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	-	-	17.532,87	21.199,66	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	350.241,69	-	-	-
<b>Total:</b>	<u>-</u>	<u>-</u>	<u>17.532,87</u>	<u>371.441,35</u>	<u>-</u>	<u>-</u>	<u>-</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	2014-272 <u>30.06.2018</u> EUR	2014-273 <u>30.06.2018</u> EUR	2014-274 <u>30.06.2018</u> EUR	2014-275 <u>30.06.2018</u> EUR	2014-276 <u>30.06.2018</u> EUR	2014-277 <u>30.06.2018</u> EUR	2014-278 <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	-	-	-	-	-	-	844.666,67
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	139.821,11	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>139.821,11</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>844.666,67</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	-	-	-	-	-	-	844.666,67
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	74.324,30	-	-	-	-	-	-
<b>Total:</b>	<u>74.324,30</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>844.666,67</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	2014-272 <u>30.06.2017</u> EUR	2014-273 <u>30.06.2017</u> EUR	2014-274 <u>30.06.2017</u> EUR	2014-275 <u>30.06.2017</u> EUR	2014-276 <u>30.06.2017</u> EUR	2014-277 <u>30.06.2017</u> EUR	2014-278 <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	-	-	-	-	-	-	844.666,67
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>844.666,67</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	-	-	-	-	-	-	844.666,67
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>844.666,67</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	2014-279 <u>30.06.2018</u> EUR	2014-280 <u>30.06.2018</u> EUR	2015-281 <u>30.06.2018</u> EUR	2015-283 <u>30.06.2018</u> EUR	2015-284 <u>30.06.2018</u> EUR	2015-285 <u>30.06.2018</u> EUR	2015-287 <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	-	-	-	-	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	473.589,50	-	-	-	-	-	59.024,07
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>473.589,50</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>59.024,07</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	-	-	-	-	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	446.000,00	-	-	-	-	-	35.234,68
<b>Total:</b>	<u>446.000,00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35.234,68</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	2014-279 <u>30.06.2017</u> EUR	2014-280 <u>30.06.2017</u> EUR	2015-281 <u>30.06.2017</u> EUR	2015-283 <u>30.06.2017</u> EUR	2015-284 <u>30.06.2017</u> EUR	2015-285 <u>30.06.2017</u> EUR	2015-287 <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	-	-	-	-	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	-	-	-	-	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	2015-288 <u>30.06.2018</u> EUR	2015-289 <u>30.06.2018</u> EUR	2015-290 <u>30.06.2018</u> EUR	2015-291 <u>30.06.2018</u> EUR	2015-292 <u>30.06.2018</u> EUR	2015-294 <u>30.06.2018</u> EUR	2015-295 <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	-	-	-	-	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	-	-	-	-	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	2015-288 <u>30.06.2017</u> EUR	2015-289 <u>30.06.2017</u> EUR	2015-290 <u>30.06.2017</u> EUR	2015-291 <u>30.06.2017</u> EUR	2015-292 <u>30.06.2017</u> EUR	2015-294 <u>30.06.2017</u> EUR	2015-295 <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	-	-	-	-	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	87.641,17	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>87.641,17</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	-	-	-	-	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	40.390,74	-	-	-	-	-	-
<b>Total:</b>	<u>40.390,74</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<u>2015-296</u> <u>30.06.2018</u> EUR	<u>2015-297</u> <u>30.06.2018</u> EUR	<u>2015-298</u> <u>30.06.2018</u> EUR	<u>2015-299</u> <u>30.06.2018</u> EUR	<u>2015-300</u> <u>30.06.2018</u> EUR	<u>2015-301</u> <u>30.06.2018</u> EUR	<u>2015-302</u> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	2.061,68	609,09	4.544,00	1.878,57	2.237,62	6.337,70	676,17
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>2.061,68</u>	<u>609,09</u>	<u>4.544,00</u>	<u>1.878,57</u>	<u>2.237,62</u>	<u>6.337,70</u>	<u>676,17</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	2.061,68	609,09	4.544,00	1.878,57	2.237,62	6.337,70	676,17
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>2.061,68</u>	<u>609,09</u>	<u>4.544,00</u>	<u>1.878,57</u>	<u>2.237,62</u>	<u>6.337,70</u>	<u>676,17</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<u>2015-296</u> <u>30.06.2017</u> EUR	<u>2015-297</u> <u>30.06.2017</u> EUR	<u>2015-298</u> <u>30.06.2017</u> EUR	<u>2015-299</u> <u>30.06.2017</u> EUR	<u>2015-300</u> <u>30.06.2017</u> EUR	<u>2015-301</u> <u>30.06.2017</u> EUR	<u>2015-302</u> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	12.094,46	697,40	4.570,36	924,02	2.263,79	6.425,45	776,00
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>12.094,46</u>	<u>697,40</u>	<u>4.570,36</u>	<u>924,02</u>	<u>2.263,79</u>	<u>6.425,45</u>	<u>776,00</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	12.094,46	697,40	4.570,36	924,02	2.263,79	6.425,45	776,00
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>12.094,46</u>	<u>697,40</u>	<u>4.570,36</u>	<u>924,02</u>	<u>2.263,79</u>	<u>6.425,45</u>	<u>776,00</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<u>2015-303</u> <u>30.06.2018</u> EUR	<u>2015-304</u> <u>30.06.2018</u> EUR	<u>2015-305</u> <u>30.06.2018</u> EUR	<u>2015-306</u> <u>30.06.2018</u> EUR	<u>2015-307</u> <u>30.06.2018</u> EUR	<u>2015-308</u> <u>30.06.2018</u> EUR	<u>2015-309</u> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	6.848,20	18.768,75		4.087,63	67.821,93	18.665,63	5.764,26
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-		-	-	-	-
Currency exchange losses	-	-		-	-	-	-
<b>Total:</b>	<u>6.848,20</u>	<u>18.768,75</u>		<u>4.087,63</u>	<u>67.821,93</u>	<u>18.665,63</u>	<u>5.764,26</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	6.848,20	18.768,75		4.087,63	67.821,93	18.665,63	5.764,26
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-		-	-	-	-
<b>Total:</b>	<u>6.848,20</u>	<u>18.768,75</u>		<u>4.087,63</u>	<u>67.821,93</u>	<u>18.665,63</u>	<u>5.764,26</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<u>2015-303</u> <u>30.06.2017</u> EUR	<u>2015-304</u> <u>30.06.2017</u> EUR	<u>2015-305</u> <u>30.06.2017</u> EUR	<u>2015-306</u> <u>30.06.2017</u> EUR	<u>2015-307</u> <u>30.06.2017</u> EUR	<u>2015-308</u> <u>30.06.2017</u> EUR	<u>2015-309</u> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	6.931,38	-	215.041,66	2.245,34	8.062,00	11.343,75	6.085,78
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>6.931,38</u>	<u>-</u>	<u>215.041,66</u>	<u>2.245,34</u>	<u>8.062,00</u>	<u>11.343,75</u>	<u>6.085,78</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	6.931,38	-	215.041,66	2.245,34	8.062,00	11.343,75	6.085,78
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>6.931,38</u>	<u>-</u>	<u>215.041,66</u>	<u>2.245,34</u>	<u>8.062,00</u>	<u>11.343,75</u>	<u>6.085,78</u>



SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<b>2015-310</b> <u>30.06.2018</u> EUR	<b>2015-311</b> <u>30.06.2018</u> EUR	<b>2015-312</b> <u>30.06.2018</u> EUR	<b>2015-313</b> <u>30.06.2018</u> EUR	<b>2015-314</b> <u>30.06.2018</u> EUR	<b>2016-315</b> <u>30.06.2018</u> EUR	<b>2016-316</b> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	32.016,28	223.961,53	56.938,36	4.351,40	347.197,21	68.681,47	65.475,83
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>32.016,28</u>	<u>223.961,53</u>	<u>56.938,36</u>	<u>4.351,40</u>	<u>347.197,21</u>	<u>68.681,47</u>	<u>65.475,83</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	32.016,28	223.961,53	56.938,36	4.351,40	347.197,21	68.681,47	65.475,83
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>32.016,28</u>	<u>223.961,53</u>	<u>56.938,36</u>	<u>4.351,40</u>	<u>347.197,21</u>	<u>68.681,47</u>	<u>65.475,83</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<b>2015-310</b> <u>30.06.2017</u> EUR	<b>2015-311</b> <u>30.06.2017</u> EUR	<b>2015-312</b> <u>30.06.2017</u> EUR	<b>2015-313</b> <u>30.06.2017</u> EUR	<b>2015-314</b> <u>30.06.2017</u> EUR	<b>2016-315</b> <u>30.06.2017</u> EUR	<b>2016-316</b> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	32.310,37	467.644,86	91.245,72	5.333,03	349.176,18	32.622,94	96.102,81
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	325.380,00	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>32.310,37</u>	<u>793.024,86</u>	<u>91.245,72</u>	<u>5.333,03</u>	<u>349.176,18</u>	<u>32.622,94</u>	<u>96.102,81</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	32.310,37	467.644,86	91.245,72	5.333,03	349.176,18	32.622,94	96.102,81
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	346.140,00	-	-	-	-	-
<b>Total:</b>	<u>32.310,37</u>	<u>813.784,86</u>	<u>91.245,72</u>	<u>5.333,03</u>	<u>349.176,18</u>	<u>32.622,94</u>	<u>96.102,81</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<b>2016-318</b> <u>30.06.2018</u> EUR	<b>2016-320</b> <u>30.06.2018</u> EUR	<b>2016-321</b> <u>30.06.2018</u> EUR	<b>2016-322</b> <u>30.06.2018</u> EUR	<b>2016-323</b> <u>30.06.2018</u> EUR	<b>2016-324</b> <u>30.06.2018</u> EUR	<b>2016-325</b> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	2.246,17		16.401,72	2.536,66	63.471,36	5.273,15	44.083,94
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-		-	-	29.873,55	-	22.992,90
Currency exchange losses	-		-	-	-	-	-
<b>Total:</b>	<u>2.246,17</u>		<u>16.401,72</u>	<u>2.536,66</u>	<u>93.344,91</u>	<u>5.273,15</u>	<u>67.076,84</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	2.246,17		16.401,72	2.536,66	63.471,36	5.273,15	44.083,94
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-		-	-	51.542,07	-	24.416,73
<b>Total:</b>	<u>2.246,17</u>		<u>16.401,72</u>	<u>2.536,66</u>	<u>115.013,43</u>	<u>5.273,15</u>	<u>68.500,67</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<b>2016-318</b> <u>30.06.2017</u> EUR	<b>2016-320</b> <u>30.06.2017</u> EUR	<b>2016-321</b> <u>30.06.2017</u> EUR	<b>2016-322</b> <u>30.06.2017</u> EUR	<b>2016-323</b> <u>30.06.2017</u> EUR	<b>2016-324</b> <u>30.06.2017</u> EUR	<b>2016-325</b> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	1.836,92	-	17.675,12	1.425,55	94.633,57	6.053,88	51.715,55
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>1.836,92</u>	<u>-</u>	<u>17.675,12</u>	<u>1.425,55</u>	<u>94.633,57</u>	<u>6.053,88</u>	<u>51.715,55</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	1.836,92	-	17.675,12	1.425,55	94.633,57	6.053,88	51.715,55
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	277.580,00	-	-	-	-	-
<b>Total:</b>	<u>1.836,92</u>	<u>277.580,00</u>	<u>17.675,12</u>	<u>1.425,55</u>	<u>94.633,57</u>	<u>6.053,88</u>	<u>51.715,55</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<b>2016-326</b> <u>30.06.2018</u> EUR	<b>2016-327</b> <u>30.06.2018</u> EUR	<b>2016-328</b> <u>30.06.2018</u> EUR	<b>2016-329</b> <u>30.06.2018</u> EUR	<b>2016-330</b> <u>30.06.2018</u> EUR	<b>2016-331</b> <u>30.06.2018</u> EUR	<b>2016-332</b> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	15.108,02	16.055,39	5.653,83	47.454,28	169.965,28	14.233,35	27.777,74
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	28.782,44	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>15.108,02</u>	<u>16.055,39</u>	<u>5.653,83</u>	<u>76.236,72</u>	<u>169.965,28</u>	<u>14.233,35</u>	<u>27.777,74</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	15.108,02	16.055,39	5.653,83	47.454,28	169.965,28	14.233,35	27.777,74
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	29.779,36	-	-	-
<b>Total:</b>	<u>15.108,02</u>	<u>16.055,39</u>	<u>5.653,83</u>	<u>77.233,64</u>	<u>169.965,28</u>	<u>14.233,35</u>	<u>27.777,74</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<b>2016-326</b> <u>30.06.2017</u> EUR	<b>2016-327</b> <u>30.06.2017</u> EUR	<b>2016-328</b> <u>30.06.2017</u> EUR	<b>2016-329</b> <u>30.06.2017</u> EUR	<b>2016-330</b> <u>30.06.2017</u> EUR	<b>2016-331</b> <u>30.06.2017</u> EUR	<b>2016-332</b> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	16.464,85	17.243,44	6.468,39	73.172,50	497.812,50	17.665,02	35.082,04
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>16.464,85</u>	<u>17.243,44</u>	<u>6.468,39</u>	<u>73.172,50</u>	<u>497.812,50</u>	<u>17.665,02</u>	<u>35.082,04</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	16.464,85	17.243,44	6.468,39	73.172,50	497.812,50	17.665,02	35.082,04
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>16.464,85</u>	<u>17.243,44</u>	<u>6.468,39</u>	<u>73.172,50</u>	<u>497.812,50</u>	<u>17.665,02</u>	<u>35.082,04</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<b>2016-333</b> <u>30.06.2018</u> EUR	<b>2016-334</b> <u>30.06.2018</u> EUR	<b>2016-335</b> <u>30.06.2018</u> EUR	<b>2016-336</b> <u>30.06.2018</u> EUR	<b>2016-337</b> <u>30.06.2018</u> EUR	<b>2016-338</b> <u>30.06.2018</u> EUR	<b>2016-339</b> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	3.527,03	9.565,23	32.517,20	8.052,20	810,98	15.033,93	7.439,81
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>3.527,03</u>	<u>9.565,23</u>	<u>32.517,20</u>	<u>8.052,20</u>	<u>810,98</u>	<u>15.033,93</u>	<u>7.439,81</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	3.527,03	9.565,23	32.517,20	8.052,20	810,98	15.033,93	7.439,81
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>3.527,03</u>	<u>9.565,23</u>	<u>32.517,20</u>	<u>8.052,20</u>	<u>810,98</u>	<u>15.033,93</u>	<u>7.439,81</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<b>2016-333</b> <u>30.06.2017</u> EUR	<b>2016-334</b> <u>30.06.2017</u> EUR	<b>2016-335</b> <u>30.06.2017</u> EUR	<b>2016-336</b> <u>30.06.2017</u> EUR	<b>2016-337</b> <u>30.06.2017</u> EUR	<b>2016-338</b> <u>30.06.2017</u> EUR	<b>2016-339</b> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	4.180,32	10.424,20	35.424,17	129.590,88	834,87	16.802,71	8.315,13
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>4.180,32</u>	<u>10.424,20</u>	<u>35.424,17</u>	<u>129.590,88</u>	<u>834,87</u>	<u>16.802,71</u>	<u>8.315,13</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	4.180,32	10.424,20	35.424,17	129.590,88	834,87	16.802,71	8.315,13
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>4.180,32</u>	<u>10.424,20</u>	<u>35.424,17</u>	<u>129.590,88</u>	<u>834,87</u>	<u>16.802,71</u>	<u>8.315,13</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<b>2016-340</b> <u>30.06.2018</u> EUR	<b>2016-341</b> <u>30.06.2018</u> EUR	<b>2016-342</b> <u>30.06.2018</u> EUR	<b>2016-343</b> <u>30.06.2018</u> EUR	<b>2016-344</b> <u>30.06.2018</u> EUR	<b>2016-345</b> <u>30.06.2018</u> EUR	<b>2016-346</b> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	601,22	16.066,72	776,52	13.468,79	8.565,51	29.397,11	8.467,86
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>601,22</u>	<u>16.066,72</u>	<u>776,52</u>	<u>13.468,79</u>	<u>8.565,51</u>	<u>29.397,11</u>	<u>8.467,86</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	601,22	16.066,72	776,52	13.468,79	8.565,51	29.397,11	8.467,86
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>601,22</u>	<u>16.066,72</u>	<u>776,52</u>	<u>13.468,79</u>	<u>8.565,51</u>	<u>29.397,11</u>	<u>8.467,86</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<b>2016-340</b> <u>30.06.2017</u> EUR	<b>2016-341</b> <u>30.06.2017</u> EUR	<b>2016-342</b> <u>30.06.2017</u> EUR	<b>2016-343</b> <u>30.06.2017</u> EUR	<b>2016-344</b> <u>30.06.2017</u> EUR	<b>2016-345</b> <u>30.06.2017</u> EUR	<b>2016-346</b> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	676,88	18.213,44	971,38	15.374,42	9.309,59	35.876,81	4.792,14
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>676,88</u>	<u>18.213,44</u>	<u>971,38</u>	<u>15.374,42</u>	<u>9.309,59</u>	<u>35.876,81</u>	<u>4.792,14</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	676,88	18.213,44	971,38	15.374,42	9.309,59	35.876,81	4.792,14
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>676,88</u>	<u>18.213,44</u>	<u>971,38</u>	<u>15.374,42</u>	<u>9.309,59</u>	<u>35.876,81</u>	<u>4.792,14</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<u>2016-347</u> <u>30.06.2018</u> EUR	<u>2016-348</u> <u>30.06.2018</u> EUR	<u>2016-349</u> <u>30.06.2018</u> EUR	<u>2016-350</u> <u>30.06.2018</u> EUR	<u>2016-351</u> <u>30.06.2018</u> EUR	<u>2016-352</u> <u>30.06.2018</u> EUR	<u>2017-353</u> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	209,34	25.362,85	2.415,39	4.471,75	1.179,85	47.013,94	9.387,77
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>209,34</u>	<u>25.362,85</u>	<u>2.415,39</u>	<u>4.471,75</u>	<u>1.179,85</u>	<u>47.013,94</u>	<u>9.387,77</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	209,34	25.362,85	2.415,39	4.471,75	1.179,85	47.013,94	9.387,77
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>209,34</u>	<u>25.362,85</u>	<u>2.415,39</u>	<u>4.471,75</u>	<u>1.179,85</u>	<u>47.013,94</u>	<u>9.387,77</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<u>2016-347</u> <u>30.06.2017</u> EUR	<u>2016-348</u> <u>30.06.2017</u> EUR	<u>2016-349</u> <u>30.06.2017</u> EUR	<u>2016-350</u> <u>30.06.2017</u> EUR	<u>2016-351</u> <u>30.06.2017</u> EUR	<u>2016-352</u> <u>30.06.2017</u> EUR	<u>2017-353</u> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	170,30	3.501,91	2.380,32	3.834,63	1.456,34	42.932,61	5.955,46
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>170,30</u>	<u>3.501,91</u>	<u>2.380,32</u>	<u>3.834,63</u>	<u>1.456,34</u>	<u>42.932,61</u>	<u>5.955,46</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	170,30	3.501,91	2.380,32	3.834,63	1.456,34	42.932,61	5.955,46
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>170,30</u>	<u>3.501,91</u>	<u>2.380,32</u>	<u>3.834,63</u>	<u>1.456,34</u>	<u>42.932,61</u>	<u>5.955,46</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<b>2017-354</b> <u>30.06.2018</u> EUR	<b>2017-355</b> <u>30.06.2018</u> EUR	<b>2017-356</b> <u>30.06.2018</u> EUR	<b>2017-357</b> <u>30.06.2018</u> EUR	<b>2017-358</b> <u>30.06.2018</u> EUR	<b>2016-359</b> <u>30.06.2018</u> EUR	<b>2017-360</b> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	2.793,99	41.135,57	7.770,88	2.945,79	31.919,81	449.479,17	5.698,83
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>2.793,99</u>	<u>41.135,57</u>	<u>7.770,88</u>	<u>2.945,79</u>	<u>31.919,81</u>	<u>449.479,17</u>	<u>5.698,83</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	2.793,99	41.135,57	7.770,88	2.945,79	31.919,81	449.479,17	5.698,83
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>2.793,99</u>	<u>41.135,57</u>	<u>7.770,88</u>	<u>2.945,79</u>	<u>31.919,81</u>	<u>449.479,17</u>	<u>5.698,83</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<b>2017-354</b> <u>30.06.2017</u> EUR	<b>2017-355</b> <u>30.06.2017</u> EUR	<b>2017-356</b> <u>30.06.2017</u> EUR	<b>2017-357</b> <u>30.06.2017</u> EUR	<b>2017-358</b> <u>30.06.2017</u> EUR	<b>2016-359</b> <u>30.06.2017</u> EUR	<b>2017-360</b> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	2.094,89	25.065,41	3.225,11	1.388,77	28.688,32	795.069,45	1.428,36
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>2.094,89</u>	<u>25.065,41</u>	<u>3.225,11</u>	<u>1.388,77</u>	<u>28.688,32</u>	<u>795.069,45</u>	<u>1.428,36</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	2.094,89	25.065,41	3.225,11	1.388,77	28.688,32	795.069,45	1.428,36
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>2.094,89</u>	<u>25.065,41</u>	<u>3.225,11</u>	<u>1.388,77</u>	<u>28.688,32</u>	<u>795.069,45</u>	<u>1.428,36</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<u>2017-361</u> 30.06.2018 EUR	<u>2017-362</u> 30.06.2018 EUR	<u>2017-363</u> 30.06.2018 EUR	<u>2017-364</u> 30.06.2018 EUR	<u>2017-365</u> 30.06.2018 EUR	<u>2017-366</u> 30.06.2018 EUR	<u>2017-367</u> 30.06.2018 EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	2.717,53	31.831,14	349.042,81	68.812,50	24.310,55	3.699,20	155.147,21
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>2.717,53</u>	<u>31.831,14</u>	<u>349.042,81</u>	<u>68.812,50</u>	<u>24.310,55</u>	<u>3.699,20</u>	<u>155.147,21</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	2.717,53	31.831,14	349.042,81	68.812,50	24.310,55	3.699,20	155.147,21
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>2.717,53</u>	<u>31.831,14</u>	<u>349.042,81</u>	<u>68.812,50</u>	<u>24.310,55</u>	<u>3.699,20</u>	<u>155.147,21</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<u>2017-361</u> 30.06.2017 EUR	<u>2017-362</u> 30.06.2017 EUR	<u>2017-363</u> 30.06.2017 EUR	<u>2017-364</u> 30.06.2017 EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>				
<b>other interest and similar expenses</b>				
Interest expense	778,64	7.837,24	531.122,94	6.000,00
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-
Currency exchange losses	-	-	-	-
<b>Total:</b>	<u>778,64</u>	<u>7.837,24</u>	<u>531.122,94</u>	<u>6.000,00</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>				
Interest income	778,64	7.837,24	531.122,94	6.000,00
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-
<b>Total:</b>	<u>778,64</u>	<u>7.837,24</u>	<u>531.122,94</u>	<u>6.000,00</u>



SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<b>2017-368</b> <u>30.06.2018</u> EUR	<b>2017-369</b> <u>30.06.2018</u> EUR	<b>2017-370</b> <u>30.06.2018</u> EUR	<b>2017-371</b> <u>30.06.2018</u> EUR	<b>2017-372</b> <u>30.06.2018</u> EUR	<b>2017-373</b> <u>30.06.2018</u> EUR	<b>2017-374</b> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	33.750,17	14.502,87	10.037,47	21.523,30	40.094,52	14.421,48	26.832,36
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u><u>33.750,17</u></u>	<u><u>14.502,87</u></u>	<u><u>10.037,47</u></u>	<u><u>21.523,30</u></u>	<u><u>40.094,52</u></u>	<u><u>14.421,48</u></u>	<u><u>26.832,36</u></u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	33.750,17	14.502,87	10.037,47	21.523,30	40.094,52	14.421,48	26.832,36
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u><u>33.750,17</u></u>	<u><u>14.502,87</u></u>	<u><u>10.037,47</u></u>	<u><u>21.523,30</u></u>	<u><u>40.094,52</u></u>	<u><u>14.421,48</u></u>	<u><u>26.832,36</u></u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

**INTEREST PAYABLE AND SIMILAR EXPENSES**

**other interest and similar expenses**

Interest expense  
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits  
Currency exchange losses  
**Total:**

**INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS**

Interest income  
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits  
**Total:**

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	2017-375 <u>30.06.2018</u> EUR	2017-376 <u>30.06.2018</u> EUR	2017-377 <u>30.06.2018</u> EUR	2017-378 <u>30.06.2018</u> EUR	2017-379 <u>30.06.2018</u> EUR	2017-380 <u>30.06.2018</u> EUR	2017-381 <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	45.887,07	59.627,63	112.290,26	34.372,31	14.481,52	41.596,54	9.817,23
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u><u>45.887,07</u></u>	<u><u>59.627,63</u></u>	<u><u>112.290,26</u></u>	<u><u>34.372,31</u></u>	<u><u>14.481,52</u></u>	<u><u>41.596,54</u></u>	<u><u>9.817,23</u></u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	45.887,07	59.627,63	112.290,26	34.372,31	14.481,52	41.596,54	9.817,23
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u><u>45.887,07</u></u>	<u><u>59.627,63</u></u>	<u><u>112.290,26</u></u>	<u><u>34.372,31</u></u>	<u><u>14.481,52</u></u>	<u><u>41.596,54</u></u>	<u><u>9.817,23</u></u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

**INTEREST PAYABLE AND SIMILAR EXPENSES**

**other interest and similar expenses**

Interest expense  
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits  
Currency exchange losses  
**Total:**

**INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS**

Interest income  
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits  
**Total:**

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<u>2017-382</u> <u>30.06.2018</u> EUR	<u>2017-383</u> <u>30.06.2018</u> EUR	<u>2017-384</u> <u>30.06.2018</u> EUR	<u>2017-385</u> <u>30.06.2018</u> EUR	<u>2017-386</u> <u>30.06.2018</u> EUR	<u>2017-387</u> <u>30.06.2018</u> EUR	<u>2017-388</u> <u>30.06.2018</u> EUR	<u>2017-389</u> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>								
<b>other interest and similar expenses</b>								
Interest expense	37.481,45	36.774,40	8.888,68	94.200,42	50.851,08	9.577,97	4.111,45	52.968,52
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-	-
<b>Total:</b>	<u>37.481,45</u>	<u>36.774,40</u>	<u>8.888,68</u>	<u>94.200,42</u>	<u>50.851,08</u>	<u>9.577,97</u>	<u>4.111,45</u>	<u>52.968,52</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>								
Interest income	37.481,45	36.774,40	8.888,68	94.200,42	50.851,08	9.577,97	4.111,45	52.968,52
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-	-
<b>Total:</b>	<u>37.481,45</u>	<u>36.774,40</u>	<u>8.888,68</u>	<u>94.200,42</u>	<u>50.851,08</u>	<u>9.577,97</u>	<u>4.111,45</u>	<u>52.968,52</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

**INTEREST PAYABLE AND SIMILAR EXPENSES**

**other interest and similar expenses**

Interest expense  
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits  
Currency exchange losses  
**Total:**

**INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS**

Interest income  
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits  
**Total:**

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<u>2017-390</u> 30.06.2018 EUR	<u>2017-391</u> 30.06.2018 EUR	<u>2017-392</u> 30.06.2018 EUR	<u>2017-393</u> 30.06.2018 EUR	<u>2017-394</u> 30.06.2018 EUR	<u>2017-395</u> 30.06.2018 EUR	<u>2017-396</u> 30.06.2018 EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	18.103,27	4.951,56	36.220,07	17.542,50	5.346,18	4.258,70	52.397,26
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>18.103,27</u>	<u>4.951,56</u>	<u>36.220,07</u>	<u>17.542,50</u>	<u>5.346,18</u>	<u>4.258,70</u>	<u>52.397,26</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	18.103,27	4.951,56	36.220,07	17.542,50	5.346,18	4.258,70	52.397,26
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>18.103,27</u>	<u>4.951,56</u>	<u>36.220,07</u>	<u>17.542,50</u>	<u>5.346,18</u>	<u>4.258,70</u>	<u>52.397,26</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

**INTEREST PAYABLE AND SIMILAR EXPENSES**

**other interest and similar expenses**

Interest expense  
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits  
Currency exchange losses  
**Total:**

**INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS**

Interest income  
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits  
**Total:**

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<u>BNL-9022</u> <u>30.06.2018</u> EUR	<u>BNL-9026</u> <u>30.06.2018</u> EUR	<u>BNL-9028</u> <u>30.06.2018</u> EUR	<u>BNL-9029</u> <u>30.06.2018</u> EUR	<u>BNL-9030</u> <u>30.06.2018</u> EUR	<u>BNL-9034</u> <u>30.06.2018</u> EUR	<u>BNL-9035</u> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense		255.678,95		47.444,77	47.444,77	3.362,48	226.432,26
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits		-		-	-	-	-
Currency exchange losses		-		-	-	-	-
<b>Total:</b>		<u>255.678,95</u>		<u>47.444,77</u>	<u>47.444,77</u>	<u>3.362,48</u>	<u>226.432,26</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income		255.678,95		47.444,77	47.444,77	3.362,48	226.432,26
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits		-		-	-	-	-
<b>Total:</b>		<u>255.678,95</u>		<u>47.444,77</u>	<u>47.444,77</u>	<u>3.362,48</u>	<u>226.432,26</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<u>BNL-9022</u> <u>30.06.2017</u> EUR	<u>BNL-9026</u> <u>30.06.2017</u> EUR	<u>BNL-9028</u> <u>30.06.2017</u> EUR	<u>BNL-9029</u> <u>30.06.2017</u> EUR	<u>BNL-9030</u> <u>30.06.2017</u> EUR	<u>BNL-9034</u> <u>30.06.2017</u> EUR	<u>BNL-9035</u> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	18.348,64	346.909,91	122.086,90	72.736,96	52.062,67	7.823,14	311.523,54
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	397.128,60	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>415.477,24</u>	<u>346.909,91</u>	<u>122.086,90</u>	<u>72.736,96</u>	<u>52.062,67</u>	<u>7.823,14</u>	<u>311.523,54</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	18.348,64	346.909,91	122.086,90	72.736,96	52.062,67	7.823,14	311.523,54
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	512.405,06	-	-	-	-	-	-
<b>Total:</b>	<u>530.753,70</u>	<u>346.909,91</u>	<u>122.086,90</u>	<u>72.736,96</u>	<u>52.062,67</u>	<u>7.823,14</u>	<u>311.523,54</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<b>BNL-9037</b> <u>30.06.2018</u> EUR	<b>BNL-9038</b> <u>30.06.2018</u> EUR	<b>BNL-9048</b> <u>30.06.2018</u> EUR	<b>BNL-9055</b> <u>30.06.2018</u> EUR	<b>BNL-9057</b> <u>30.06.2018</u> EUR	<b>BNL-9060</b> <u>30.06.2018</u> EUR	<b>BNL-9063</b> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	2.051,12		5.841,06		23.420,56		
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-		-		-		
Currency exchange losses	-		-		-		
<b>Total:</b>	<u>2.051,12</u>		<u>5.841,06</u>		<u>23.420,56</u>		
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	2.051,12		5.841,06		23.420,56		
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-		-		970.503,58		
<b>Total:</b>	<u>2.051,12</u>		<u>5.841,06</u>		<u>993.924,14</u>		

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<b>BNL-9037</b> <u>30.06.2017</u> EUR	<b>BNL-9038</b> <u>30.06.2017</u> EUR	<b>BNL-9048</b> <u>30.06.2017</u> EUR	<b>BNL-9055</b> <u>30.06.2017</u> EUR	<b>BNL-9057</b> <u>30.06.2017</u> EUR	<b>BNL-9060</b> <u>30.06.2017</u> EUR	<b>BNL-9063</b> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	9.462,82	57.838,24	15.734,97	18.157,62	120.099,46	165.823,40	25.326,29
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	3.328.140,00	59.592,97	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>9.462,82</u>	<u>57.838,24</u>	<u>15.734,97</u>	<u>3.346.297,62</u>	<u>179.692,43</u>	<u>165.823,40</u>	<u>25.326,29</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	9.462,82	57.838,24	15.734,97	18.157,62	120.099,46	165.823,40	25.326,29
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	4.168.468,81	121.046,38	90.219,83	2.889.807,37
<b>Total:</b>	<u>9.462,82</u>	<u>57.838,24</u>	<u>15.734,97</u>	<u>4.186.626,43</u>	<u>241.145,84</u>	<u>256.043,23</u>	<u>2.915.133,66</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<b>BNL-9064</b> <u>30.06.2018</u> EUR	<b>BNL-9069</b> <u>30.06.2018</u> EUR	<b>BNL-9074</b> <u>30.06.2018</u> EUR	<b>BNL-9076</b> <u>30.06.2018</u> EUR	<b>BNL-9089</b> <u>30.06.2018</u> EUR	<b>BNL-9090</b> <u>30.06.2018</u> EUR	<b>BNL-9092</b> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	13.830,32	99.525,42	298.101,83		(246.516,62)	321.033,72	
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-		286.158,00	-	
Currency exchange losses	-	-	-		-	-	
<b>Total:</b>	<u>13.830,32</u>	<u>99.525,42</u>	<u>298.101,83</u>		<u>39.641,38</u>	<u>321.033,72</u>	
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	472.272,39	99.525,42	11.943,83		39.641,38	321.033,72	
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	82.447,19	-		545.826,35	555.134,58	
<b>Total:</b>	<u>472.272,39</u>	<u>181.972,61</u>	<u>11.943,83</u>		<u>585.467,73</u>	<u>876.168,30</u>	

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<b>BNL-9064</b> <u>30.06.2017</u> EUR	<b>BNL-9069</b> <u>30.06.2017</u> EUR	<b>BNL-9074</b> <u>30.06.2017</u> EUR	<b>BNL-9076</b> <u>30.06.2017</u> EUR	<b>BNL-9089</b> <u>30.06.2017</u> EUR	<b>BNL-9090</b> <u>30.06.2017</u> EUR	<b>BNL-9092</b> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	41.991,93	106.833,85	23.486,49	24.555,45	60.681,41	453.517,85	55.906,51
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	5.782.552,25	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>41.991,93</u>	<u>106.833,85</u>	<u>23.486,49</u>	<u>5.807.107,70</u>	<u>60.681,41</u>	<u>453.517,85</u>	<u>55.906,51</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	41.991,93	106.833,85	23.486,49	24.555,45	60.681,41	453.517,85	55.906,51
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	2.786.633,63
<b>Total:</b>	<u>41.991,93</u>	<u>106.833,85</u>	<u>23.486,49</u>	<u>24.555,45</u>	<u>60.681,41</u>	<u>453.517,85</u>	<u>2.842.540,14</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<b>BNL-9096</b> <u>30.06.2018</u> EUR	<b>BNL-9099</b> <u>30.06.2018</u> EUR	<b>BNL-9102</b> <u>30.06.2018</u> EUR	<b>BNL-9103</b> <u>30.06.2018</u> EUR	<b>BNL-9104</b> <u>30.06.2018</u> EUR	<b>BNL-9106</b> <u>30.06.2018</u> EUR	<b>BNL-9108</b> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	36.093,77	42.936,63	3.609,55	1.253,38			
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-			
Currency exchange losses	-	-	-	-			
<b>Total:</b>	<u>36.093,77</u>	<u>42.936,63</u>	<u>3.609,55</u>	<u>1.253,38</u>			
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	36.093,77	42.936,63	3.609,55	1.253,38			
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	510.586,15	291.999,85	74.872,18	-			
<b>Total:</b>	<u>546.679,92</u>	<u>334.936,48</u>	<u>78.481,73</u>	<u>1.253,38</u>			

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<b>BNL-9096</b> <u>30.06.2017</u> EUR	<b>BNL-9099</b> <u>30.06.2017</u> EUR	<b>BNL-9102</b> <u>30.06.2017</u> EUR	<b>BNL-9103</b> <u>30.06.2017</u> EUR	<b>BNL-9104</b> <u>30.06.2017</u> EUR	<b>BNL-9106</b> <u>30.06.2017</u> EUR	<b>BNL-9108</b> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	24.054,80	62.614,05	4.734,40	1.273,31	15.523,98	12.915,90	16.578,74
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	127.036,95	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>151.091,75</u>	<u>62.614,05</u>	<u>4.734,40</u>	<u>1.273,31</u>	<u>15.523,98</u>	<u>12.915,90</u>	<u>16.578,74</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	24.054,80	62.614,05	4.734,40	1.273,31	15.523,98	12.915,90	16.578,74
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	169.242,80	-	-	-	-	213.489,82	41.282,49
<b>Total:</b>	<u>193.297,60</u>	<u>62.614,05</u>	<u>4.734,40</u>	<u>1.273,31</u>	<u>15.523,98</u>	<u>226.405,72</u>	<u>57.861,23</u>



SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<u>BNL-9110</u> <u>30.06.2018</u> EUR	<u>BNL-9113</u> <u>30.06.2018</u> EUR	<u>BNL-9114</u> <u>30.06.2018</u> EUR	<u>BNL-9115</u> <u>30.06.2018</u> EUR	<u>BNL-9118</u> <u>30.06.2018</u> EUR	<u>BNL-9119</u> <u>30.06.2018</u> EUR	<u>BNL-9122</u> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense		12.862,85					1.047.315,00
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits		-					-
Currency exchange losses		-					-
<b>Total:</b>		<u>12.862,85</u>					<u>1.047.315,00</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income		12.862,85					1.047.315,00
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits		916.334,27					565.415,62
<b>Total:</b>		<u>929.197,12</u>					<u>1.612.730,62</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<u>BNL-9110</u> <u>30.06.2017</u> EUR	<u>BNL-9113</u> <u>30.06.2017</u> EUR	<u>BNL-9114</u> <u>30.06.2017</u> EUR	<u>BNL-9115</u> <u>30.06.2017</u> EUR	<u>BNL-9118</u> <u>30.06.2017</u> EUR	<u>BNL-9119</u> <u>30.06.2017</u> EUR	<u>BNL-9122</u> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	11.312,61	749.872,89	1.836,88	1.441,06	-	1.544,96	111.568,05
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	6.095,30	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>17.407,91</u>	<u>749.872,89</u>	<u>1.836,88</u>	<u>1.441,06</u>	<u>-</u>	<u>1.544,96</u>	<u>111.568,05</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	58.879,57	749.872,89	1.836,88	1.441,06	-	1.544,96	111.568,05
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>58.879,57</u>	<u>749.872,89</u>	<u>1.836,88</u>	<u>1.441,06</u>	<u>-</u>	<u>1.544,96</u>	<u>111.568,05</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<u>BNL-9123</u> <u>30.06.2018</u> EUR	<u>BNL-9124</u> <u>30.06.2018</u> EUR	<u>BNL-9125</u> <u>30.06.2018</u> EUR	<u>BNL-9126</u> <u>30.06.2018</u> EUR	<u>BNL-9127</u> <u>30.06.2018</u> EUR	<u>BNL-9128</u> <u>30.06.2018</u> EUR	<u>BNL-9130</u> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	783.276,00	760.844,54	10.148,80	363.603,55	1.582.871,55	712.651,50	1.177,59
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>783.276,00</u>	<u>760.844,54</u>	<u>10.148,80</u>	<u>363.603,55</u>	<u>1.582.871,55</u>	<u>712.651,50</u>	<u>1.177,59</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	783.276,00	760.844,54	10.148,80	363.603,55	1.582.871,55	712.651,50	1.177,59
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	265.791,85	-	-	-	357.172,55	394.647,50	-
<b>Total:</b>	<u>1.049.067,85</u>	<u>760.844,54</u>	<u>10.148,80</u>	<u>363.603,55</u>	<u>1.940.044,10</u>	<u>1.107.299,00</u>	<u>1.177,59</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<u>BNL-9123</u> <u>30.06.2017</u> EUR	<u>BNL-9124</u> <u>30.06.2017</u> EUR	<u>BNL-9125</u> <u>30.06.2017</u> EUR	<u>BNL-9126</u> <u>30.06.2017</u> EUR	<u>BNL-9127</u> <u>30.06.2017</u> EUR	<u>BNL-9128</u> <u>30.06.2017</u> EUR	<u>BNL-9130</u> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	134.565,46	825.822,21	148.625,86	55.475,56	199.325,00	1.104.950,00	239.968,57
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>134.565,46</u>	<u>825.822,21</u>	<u>148.625,86</u>	<u>55.475,56</u>	<u>199.325,00</u>	<u>1.104.950,00</u>	<u>239.968,57</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	134.565,46	825.822,21	148.625,86	55.475,56	199.325,00	1.104.950,00	239.968,57
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>134.565,46</u>	<u>825.822,21</u>	<u>148.625,86</u>	<u>55.475,56</u>	<u>199.325,00</u>	<u>1.104.950,00</u>	<u>239.968,57</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<b>BNL-9131</b> <u>30.06.2018</u> EUR	<b>BNL-9132</b> <u>30.06.2018</u> EUR	<b>BNL-9133</b> <u>30.06.2018</u> EUR	<b>BNL-9134</b> <u>30.06.2018</u> EUR	<b>BNL-9135</b> <u>30.06.2018</u> EUR	<b>BNL-9137</b> <u>30.06.2018</u> EUR	<b>BNL-9138</b> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	907.079,38	4.900,85	298.361,05	641.466,40	4.388,77	865.268,78	626.170,90
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>907.079,38</u>	<u>4.900,85</u>	<u>298.361,05</u>	<u>641.466,40</u>	<u>4.388,77</u>	<u>865.268,78</u>	<u>626.170,90</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	907.079,38	4.900,85	298.361,05	641.466,40	927.155,27	865.268,78	626.170,90
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	353.251,71	-	-	1.131.532,64	-	-
<b>Total:</b>	<u>907.079,38</u>	<u>358.152,56</u>	<u>298.361,05</u>	<u>641.466,40</u>	<u>2.058.687,91</u>	<u>865.268,78</u>	<u>626.170,90</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<b>BNL-9131</b> <u>30.06.2017</u> EUR	<b>BNL-9132</b> <u>30.06.2017</u> EUR	<b>BNL-9133</b> <u>30.06.2017</u> EUR	<b>BNL-9134</b> <u>30.06.2017</u> EUR	<b>BNL-9135</b> <u>30.06.2017</u> EUR	<b>BNL-9137</b> <u>30.06.2017</u> EUR	<b>BNL-9138</b> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	214.772,73	125.636,32	80.441,21	206.513,59	1.095.208,40	278.567,33	201.083,46
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>214.772,73</u>	<u>125.636,32</u>	<u>80.441,21</u>	<u>206.513,59</u>	<u>1.095.208,40</u>	<u>278.567,33</u>	<u>201.083,46</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	214.772,73	125.636,32	80.441,21	206.513,59	1.095.208,40	278.567,33	201.083,46
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>214.772,73</u>	<u>125.636,32</u>	<u>80.441,21</u>	<u>206.513,59</u>	<u>1.095.208,40</u>	<u>278.567,33</u>	<u>201.083,46</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<b>BNL-9139</b> <u>30.06.2018</u> EUR	<b>BNL-9140</b> <u>30.06.2018</u> EUR	<b>BNL-9141</b> <u>30.06.2018</u> EUR	<b>BNL-9142</b> <u>30.06.2018</u> EUR	<b>BNL-9143</b> <u>30.06.2018</u> EUR	<b>BNL-9144</b> <u>30.06.2018</u> EUR	<b>BNL-9146</b> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	3.020,01		310.453,23	1.075.588,56	237.618,34	4.791,73	709.896,68
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-		-	-	-	-	-
Currency exchange losses	-		-	-	-	-	-
<b>Total:</b>	<u>3.020,01</u>		<u>310.453,23</u>	<u>1.075.588,56</u>	<u>237.618,34</u>	<u>4.791,73</u>	<u>709.896,68</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	3.020,01		310.453,23	1.075.588,56	237.618,34	1.195.223,73	709.896,68
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	64.118,68		-	-	-	720.961,30	973.805,00
<b>Total:</b>	<u>67.138,69</u>		<u>310.453,23</u>	<u>1.075.588,56</u>	<u>237.618,34</u>	<u>1.916.185,03</u>	<u>1.683.701,68</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<b>BNL-9139</b> <u>30.06.2017</u> EUR	<b>BNL-9140</b> <u>30.06.2017</u> EUR	<b>BNL-9141</b> <u>30.06.2017</u> EUR	<b>BNL-9142</b> <u>30.06.2017</u> EUR	<b>BNL-9143</b> <u>30.06.2017</u> EUR	<b>BNL-9144</b> <u>30.06.2017</u> EUR	<b>BNL-9146</b> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	160.506,04	85.177,43	307.548,19	454.553,58	236.479,74	321.456,50	705.841,71
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>160.506,04</u>	<u>85.177,43</u>	<u>307.548,19</u>	<u>454.553,58</u>	<u>236.479,74</u>	<u>321.456,50</u>	<u>705.841,71</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	160.506,04	85.177,43	307.548,19	454.553,58	236.479,74	321.456,50	705.841,71
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	389.361,47	-	-	-	-	-
<b>Total:</b>	<u>160.506,04</u>	<u>474.538,90</u>	<u>307.548,19</u>	<u>454.553,58</u>	<u>236.479,74</u>	<u>321.456,50</u>	<u>705.841,71</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<u>BNL-9147</u> <u>30.06.2018</u> EUR	<u>BNL-9148</u> <u>30.06.2018</u> EUR	<u>BNL-9149</u> <u>30.06.2018</u> EUR	<u>BNL-9150</u> <u>30.06.2018</u> EUR	<u>BNL-9151</u> <u>30.06.2018</u> EUR	<u>BNL-9152</u> <u>30.06.2018</u> EUR	<u>BNL-9153</u> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense					496.285,27	286.417,96	1.126,72
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits					-	-	-
Currency exchange losses					-	-	-
<b>Total:</b>					<u>496.285,27</u>	<u>286.417,96</u>	<u>1.126,72</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income					2.839,01	286.417,96	1.126,72
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits					1.188,10	-	-
<b>Total:</b>					<u>4.027,11</u>	<u>286.417,96</u>	<u>1.126,72</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<u>BNL-9147</u> <u>30.06.2017</u> EUR	<u>BNL-9148</u> <u>30.06.2017</u> EUR	<u>BNL-9149</u> <u>30.06.2017</u> EUR	<u>BNL-9150</u> <u>30.06.2017</u> EUR	<u>BNL-9151</u> <u>30.06.2017</u> EUR	<u>BNL-9152</u> <u>30.06.2017</u> EUR	<u>BNL-9153</u> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	1.161.624,00	633.429,69	555.748,95	390.833,33	384.493,02	139.032,83	254.332,66
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	21.441,59	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>1.183.065,59</u>	<u>633.429,69</u>	<u>555.748,95</u>	<u>390.833,33</u>	<u>384.493,02</u>	<u>139.032,83</u>	<u>254.332,66</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	1.161.624,00	633.429,69	555.748,95	390.833,33	384.493,02	139.032,83	254.332,66
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	1.354.370,59	733.109,00	636.189,00	973.109,00	-	-	-
<b>Total:</b>	<u>2.515.994,59</u>	<u>1.366.538,69</u>	<u>1.191.937,95</u>	<u>1.363.942,33</u>	<u>384.493,02</u>	<u>139.032,83</u>	<u>254.332,66</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<u>BNL-9154</u> <u>30.06.2018</u> EUR	<u>BNL-9155</u> <u>30.06.2018</u> EUR	<u>BNL-9157</u> <u>30.06.2018</u> EUR	<u>BNL-9158</u> <u>30.06.2018</u> EUR	<u>BNL-9161</u> <u>30.06.2018</u> EUR	<u>BNL-9162</u> <u>30.06.2018</u> EUR	<u>BNL-9163</u> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense		-		(493.446,26)			
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits		-		493.446,26			
Currency exchange losses		-		-			
<b>Total:</b>		<u>-</u>		<u>-</u>			
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income		-		-			
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits		464.571,57		-			
<b>Total:</b>		<u>464.571,57</u>		<u>-</u>			

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<u>BNL-9154</u> <u>30.06.2017</u> EUR	<u>BNL-9155</u> <u>30.06.2017</u> EUR	<u>BNL-9157</u> <u>30.06.2017</u> EUR	<u>BNL-9158</u> <u>30.06.2017</u> EUR	<u>BNL-9161</u> <u>30.06.2017</u> EUR	<u>BNL-9162</u> <u>30.06.2017</u> EUR	<u>BNL-9163</u> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	347.226,33	-	-	454.468,37	153.839,94	344.760,00	239.244,09
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>347.226,33</u>	<u>-</u>	<u>-</u>	<u>454.468,37</u>	<u>153.839,94</u>	<u>344.760,00</u>	<u>239.244,09</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	347.226,33	-	-	454.468,37	153.839,94	344.760,00	239.244,09
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	379.806,00	-
<b>Total:</b>	<u>347.226,33</u>	<u>-</u>	<u>-</u>	<u>454.468,37</u>	<u>153.839,94</u>	<u>724.566,00</u>	<u>239.244,09</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<u>BNL-9164</u> <u>30.06.2018</u> EUR	<u>BNL-9165</u> <u>30.06.2018</u> EUR	<u>BNL-9166</u> <u>30.06.2018</u> EUR	<u>BNL-9167</u> <u>30.06.2018</u> EUR	<u>BNL-9168</u> <u>30.06.2018</u> EUR	<u>BNL-9169</u> <u>30.06.2018</u> EUR	<u>BNL-9170</u> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	12.254,30	49.814,33			1.386.312,50		-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-			-		-
Currency exchange losses	-	-			-		-
<b>Total:</b>	<u>12.254,30</u>	<u>49.814,33</u>			<u>1.386.312,50</u>		<u>-</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	12.254,30	49.814,33			1.386.312,50		-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-			-		612.815,00
<b>Total:</b>	<u>12.254,30</u>	<u>49.814,33</u>			<u>1.386.312,50</u>		<u>612.815,00</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<u>BNL-9164</u> <u>30.06.2017</u> EUR	<u>BNL-9165</u> <u>30.06.2017</u> EUR	<u>BNL-9166</u> <u>30.06.2017</u> EUR	<u>BNL-9167</u> <u>30.06.2017</u> EUR	<u>BNL-9168</u> <u>30.06.2017</u> EUR	<u>BNL-9169</u> <u>30.06.2017</u> EUR	<u>BNL-9170</u> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	76.236,76	639.773,30	511.073,61	101.388,99	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>76.236,76</u>	<u>639.773,30</u>	<u>511.073,61</u>	<u>101.388,99</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	76.236,76	639.773,30	511.073,61	101.388,99	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	313.497,00	-	-	-	-
<b>Total:</b>	<u>76.236,76</u>	<u>639.773,30</u>	<u>824.570,61</u>	<u>101.388,99</u>	<u>-</u>	<u>-</u>	<u>-</u>

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<b>BNL-9171</b> <u>30.06.2018</u> EUR	<b>BNL-9172</b> <u>30.06.2018</u> EUR	<b>BNL-9173</b> <u>30.06.2018</u> EUR	<b>BNL-9174</b> <u>30.06.2018</u> EUR	<b>BNL-9175</b> <u>30.06.2018</u> EUR	<b>BNL-9176</b> <u>30.06.2018</u> EUR	<b>BNL-9177</b> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	385.070,28	14.580,53	238.792,59	242.002,82	468.280,58	723.911,20	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u><u>385.070,28</u></u>	<u><u>14.580,53</u></u>	<u><u>238.792,59</u></u>	<u><u>242.002,82</u></u>	<u><u>468.280,58</u></u>	<u><u>723.911,20</u></u>	<u><u>-</u></u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	683.485,94	14.580,53	238.792,59	242.002,82	468.280,58	723.911,20	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	<u>254.477,88</u>	-	-	<u>147.797,03</u>	-	-	<u>310.607,00</u>
<b>Total:</b>	<u><u>937.963,82</u></u>	<u><u>14.580,53</u></u>	<u><u>238.792,59</u></u>	<u><u>389.799,85</u></u>	<u><u>468.280,58</u></u>	<u><u>723.911,20</u></u>	<u><u>310.607,00</u></u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

	<b>BNL-9171</b> <u>30.06.2017</u> EUR	<b>BNL-9172</b> <u>30.06.2017</u> EUR	<b>BNL-9173</b> <u>30.06.2017</u> EUR	<b>BNL-9174</b> <u>30.06.2017</u> EUR	<b>BNL-9175</b> <u>30.06.2017</u> EUR	<b>BNL-9176</b> <u>30.06.2017</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>						
<b>other interest and similar expenses</b>						
Interest expense	-	79,95	-	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-
<b>Total:</b>	<u><u>-</u></u>	<u><u>79,95</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>						
Interest income	-	79,95	-	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-
<b>Total:</b>	<u><u>-</u></u>	<u><u>79,95</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>



SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<u>BNL-9178</u> <u>30.06.2018</u> EUR	<u>BNL-9179</u> <u>30.06.2018</u> EUR	<u>BNL-9180</u> <u>30.06.2018</u> EUR	<u>BNL-9181</u> <u>30.06.2018</u> EUR	<u>BNL-9182</u> <u>30.06.2018</u> EUR	<u>BNL-9183</u> <u>30.06.2018</u> EUR	<u>BNL-9184</u> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>							
<b>other interest and similar expenses</b>							
Interest expense	-	-	(660,93)	2.497,59	1.141,41	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	2.275,28	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
<b>Total:</b>	<u>-</u>	<u>-</u>	<u>1.614,35</u>	<u>2.497,59</u>	<u>1.141,41</u>	<u>-</u>	<u>-</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>							
Interest income	-	-	1.614,35	2.497,59	1.141,41	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
<b>Total:</b>	<u>-</u>	<u>-</u>	<u>1.614,35</u>	<u>2.497,59</u>	<u>1.141,41</u>	<u>-</u>	<u>-</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

**INTEREST PAYABLE AND SIMILAR EXPENSES**

**other interest and similar expenses**

Interest expense  
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits  
Currency exchange losses  
**Total:**

**INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS**

Interest income  
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits  
**Total:**

SecurAsset S.A.

21. Notes to the Profit and Loss Account for the year from  
1 January 2018 to 30 June 2018

	<b>BNL-9185</b> <u>30.06.2018</u> EUR	<b>BNL-9186</b> <u>30.06.2018</u> EUR	<b>BNL-9187</b> <u>30.06.2018</u> EUR	<b>SUVV LUX0001</b> <u>30.06.2018</u> EUR
<b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>				
<b>other interest and similar expenses</b>				
Interest expense	696,51	-	-	291.200,00
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-
Currency exchange losses	-	-	-	-
<b>Total:</b>	<u>696,51</u>	<u>-</u>	<u>-</u>	<u>291.200,00</u>
<b>INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS</b>				
Interest income	696,51	-	-	291.200,00
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-
<b>Total:</b>	<u>696,51</u>	<u>-</u>	<u>-</u>	<u>291.200,00</u>

22. Notes to the Profit and Loss Account for the year from  
1 January 2017 to 30 June 2017

**INTEREST PAYABLE AND SIMILAR EXPENSES**

**other interest and similar expenses**

Interest expense  
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits  
Currency exchange losses  
**Total:**

**INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS**

Interest income  
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits  
**Total:**

**APPENDIX 1: SCHEDULE OF COMPARTMENTS IN EXISTENCE**

The below table provides a breakdown of the type of derivative and collateral in each compartment. This table also provides a basic overview of the structures of the compartments as required by Art. 64 quinquies of the Law of 19 December 2002. More details about significant terms and conditions that may affect the amount, timing and certainty of future cash flows can be obtained by referring to the underlying issue deed of each compartment.

Compartment N°	Underlying of the Swap/Option	Compartment N°	Underlying of the Swap/Option	Compartment N°	Underlying of the Swap/Option
2009-7	Index	2013-193	Funds	2013-233	Basket of Shares
2009-66	Index	2013-194	Basket of Funds	2013-235	Index
2009-67	Index	2013-197	Basket of Shares	2013-236	Basket of Shares
2009-73	Index	2012-198	Basket of Shares	2013-237	Indexes
2009-76	Index	2013-199	Basket of Shares	2013-238	Fixed rate
2009-78	Index	2013-200	Basket of Funds	2013-239	Rate
2010-82	Index	2013-201	Basket of Currencies	2013-240	Rate
2010-83	Index	2013-202	Basket of Currencies	2013-242	Basket of Shares
2010-85	Index	2013-205	Index	2013-243	Funds
2010-87	Index	2013-207	Index	2013-244	Basket of Shares
2010-92	Index	2013-208	Index	2013-245	Funds
2010-98	Index	2013-209	Index	2013-246	Basket of Currencies
2010-101	Index	2013-210	Index	2013-247	Rate
2010-102	Index	2013-211	Index	2013-248	Rate
2010-103	Index	2013-212	Index	2013-249	Basket of Shares
2010-107	Index	2013-213	Index	2013-250	Funds
2010-108	Index	2013-214	Index	2014-251	Funds
2010-112	Index	2013-215	Index	2014-252	Funds
2010-116	Index	2013-216	Index	2014-253	Rate
2011-130	Index	2013-217	Index	2014-254	Rate
2011-131	Index	2013-218	Index	2014-257	Index
2011-134	Index	2013-219	Index	2014-258	Basket of Shares
2011-138	Index	2013-220	Index	2014-259	Indexes
2011-140	Index	2013-221	Index	2014-260	Basket of rates
2011-144	Index	2013-222	Index	2014-261	Rate
2011-167	Funds	2013-223	Index	2014-262	Funds
2011-168	Index	2013-224	Index	2014-263	Funds
2012-174	Basket of Shares	2013-225	Index	2014-264	Index
2012-178	Basket of Shares	2013-226	Index	2014-265	Basket of rates
2012-184	Basket of Shares	2013-227	Index	2014-266	Index
2012-185	Index	2013-228	Index	2014-267	Basket of Shares
2012-186	Index	2013-230	Index	2014-269	Index
2012-190	Index	2013-231	Basket of Currencies	2014-271	Funds
2013-192	Basket of Shares	2013-232	Index	2014-272	Index

**APPENDIX 1: SCHEDULE OF COMPARTMENTS IN EXISTENCE (continued)**

Compartment N°	Underlying of the Swap/Option	Compartment N°	Underlying of the Swap/Option	Compartment N°	Underlying of the Swap/Option
2014-273	Index	2015-312	Index	2016-349	Index
2014-274	Basket of shares	2015-313	Index	2016-350	Index
2014-275	Index	2015-314	Basket of Funds	2016-351	Index
2014-276	Index	2016-315	Index	2016-352	Rate
2014-277	Index	2016-316	Rate	2017-353	Index
2014-278	Basket of rates	2016-318	Index	2017-354	Index
2014-280	Basket of shares	2016-321	Index	2017-355	Rate
2015-281	Basket of shares	2016-322	Index	2017-356	Index
2015-283	Basket of shares	2016-323	Rate	2017-357	Index
2015-284	Basket of shares	2016-324	Index	2017-358	Notes
2015-285	Index	2016-325	Rate	2016-359	Rate
2015-287	Basket of shares	2016-326	Index	2017-360	Index
2015-288	Basket of shares	2016-327	Index	2017-361	Index
2015-289	Basket of shares	2016-328	Index	2017-362	Notes
2015-290	Basket of shares	2016-329	Rate	2017-363	Index
2015-291	Basket of shares	2016-330	Index	2017-364	Index
2015-292	Index	2016-331	Rate	2017-365	Index
2015-294	Basket of shares	2016-332	Rate	2017-366	Index
2015-295	Index	2016-333	Index	2017-367	Index
2015-296	Basket of shares	2016-334	Index	2017-368	Index
2015-297	Index	2016-335	Index	2017-369	Index
2015-298	Index	2016-336	Index	2017-370	Index
2015-299	Index	2016-337	Index	2017-371	Index
2015-300	Index	2016-338	Index	2017-372	Interest Linked
2015-301	Basket of shares	2016-339	Index	2017-373	Index
2015-302	Index	2016-340	Index	2017-374	Index
2015-303	Basket of shares	2016-341	Index	2017-375	Interest Linked
2015-304	Index	2016-342	Index	2017-376	Index
2015-306	Index	2016-343	Index	2017-377	Rate
2015-307	Basket of Funds	2016-344	Index	2017-378	Index
2015-308	Index	2016-345	Rate	2017-379	Index
2015-309	Index	2016-346	Rate	2017-380	Index
2015-310	Index	2016-347	Index	2017-381	Index
2015-311	Index	2016-348	Index	2017-382	Interest Linked

**APPENDIX 1: SCHEDULE OF COMPARTMENTS IN EXISTENCE (continued)**

Compartment N°	Underlying of the Swap/Option	Compartment N°	Underlying of the Swap/Option	Compartment N°	Underlying of the Swap/Option
2017-383	Index	BNL-9132	Basket of Shares	BNL-9185	Basket of Shares
2017-384	Index	BNL-9133	Share	BNL-9186	Basket of Shares
2017-385	Rate	BNL-9134	Share	BNL-9187	Share
2017-386	Rate	BNL-9137	Basket of Shares	SUVLUXR0001	Index
2017-387	Index	BNL-9138	Basket of Shares		
2017-388	Index	BNL-9139	Basket of Shares		
2017-389	Rate	BNL-9141	Basket of Shares		
2017-390	Index	BNL-9142	Share		
2017-391	Index	BNL-9143	Index		
2017-392	Rate	BNL-9151	Share		
2017-393	Rate	BNL-9152	Basket of Shares		
2017-394	Index	BNL-9153	Basket of Shares		
2017-395	Rate	BNL-9155	Basket of Shares		
2017-396	Index	BNL-9158	Basket of Shares		
BNL-9030	Index	BNL-9164	Index		
BNL-9034	Share	BNL-9165	Index		
BNL-9035	Credit Linked	BNL-9168	Basket of Shares		
BNL-9037	Share	BNL-9171	Basket of Shares		
BNL-9048	Share	BNL-9172	Hybrid Basket		
BNL-9099	Basket of Shares	BNL-9173	Basket of Shares		
BNL-9102	Share	BNL-9175	Share		
BNL-9103	Share	BNL-9176	Basket of Shares		
BNL-9113	Basket of Shares	BNL-9178	Basket of Shares		
BNL-9124	Index	BNL-9179	Basket of Shares		
BNL-9125	Basket of Shares	BNL-9180	Basket of Shares		
BNL-9126	Basket of Shares	BNL-9181	Basket of Shares		
BNL-9127	Share	BNL-9182	Basket of Shares		
BNL-9130	Basket of Shares	BNL-9183	Basket of Shares		
BNL-9131	Basket of Shares	BNL-9184	Basket of Shares		